

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2021

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	3 months Current Year Quarter 30.06.2021	3 months Preceding Year Corresponding Quarter 30.06.2020	12 months Current Year To Date 30.06.2021	12 months Preceding Year To Date 30.06.2020
	RM'000 Unaudited	RM'000 (Restated)	RM'000 Unaudited	RM'000 (Restated)
Revenue	10,653	6,134	62,239	48,171
Cost of sales	<u>(7,781)</u>	<u>(3,987)</u>	<u>(51,140)</u>	<u>(39,700)</u>
Gross profit	2,872	2,147	11,099	8,471
Other income	1,370	190	2,310	360
Distribution expenses	23	(115)	(412)	(555)
Administrative expenses	(1,960)	(1,026)	(6,802)	(6,492)
Other expenses	(4,262)	(3,790)	(7,672)	(4,456)
Finance costs	<u>(187)</u>	<u>(175)</u>	<u>(661)</u>	<u>(660)</u>
Loss before taxation	<u>(2,144)</u>	<u>(2,769)</u>	<u>(2,138)</u>	<u>(3,332)</u>
Tax expense	1,816	632	958	112
Loss for the period	<u><u>(328)</u></u>	<u><u>(2,137)</u></u>	<u><u>(1,180)</u></u>	<u><u>(3,220)</u></u>
Other comprehensive income, net of tax				
Revaluation (deficit) / surplus, net of deferred taxation	(1,512)	2,105	(1,512)	2,105
Total comprehensive loss	<u><u>(1,840)</u></u>	<u><u>(32)</u></u>	<u><u>(2,692)</u></u>	<u><u>(1,115)</u></u>
Profit / (loss) for the period attributable to:				
Equity holders of the Company	51	(1,565)	(1,094)	(3,036)
Non-controlling interests	<u>(379)</u>	<u>(572)</u>	<u>(86)</u>	<u>(184)</u>
	<u><u>(328)</u></u>	<u><u>(2,137)</u></u>	<u><u>(1,180)</u></u>	<u><u>(3,220)</u></u>
Total comprehensive loss attributable to:				
Equity holders of the Company	(1,007)	(137)	(2,152)	(1,608)
Non-controlling interests	<u>(833)</u>	<u>105</u>	<u>(540)</u>	<u>493</u>
	<u><u>(1,840)</u></u>	<u><u>(32)</u></u>	<u><u>(2,692)</u></u>	<u><u>(1,115)</u></u>
(a) Earnings per share (sen):-	0.13	(3.91)	(2.74)	(7.59)
(b) Diluted	N/A	N/A	N/A	N/A
(c) Numbers of Ordinary Share ('000)	40,000	40,000	40,000	40,000

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Report for the year ended 30th June 2020.

GRAND HOOVER BERHAD.
Co. No. 197101000134 (10493-P)

**Unaudited Condensed Consolidated Statement of Financial Position
as at 30 June 2021**

	As at 30.06.2021 RM'000 (Unaudited)	As at 30.06.2020 RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	190	10,418
Right-of-use assets	12,206	14,625
Investment properties	19,518	8,645
Inventories - land and development costs	9,161	8,770
Goodwill on consolidation	1,151	1,151
	<u>42,226</u>	<u>43,609</u>
Current assets		
Inventories - completed properties and other costs	2,212	3,194
Inventories - trading stock	15,523	12,235
Trade receivables	23,878	25,530
Other receivables, deposits and prepayments	354	246
Current tax assets	974	670
Deposits with licensed banks	1,407	1,472
Cash and bank balances	1,575	941
	<u>45,923</u>	<u>44,288</u>
TOTAL ASSETS	<u><u>88,149</u></u>	<u><u>87,897</u></u>

**Unaudited Condensed Consolidated Statement of Financial Position
as at 30 June 2021**

	As at 30.06.2021 RM'000 (Unaudited)	As at 30.06.2020 RM'000 (Restated)
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	44,186	44,186
Reserves	8,635	9,693
Accumulated loss	<u>(12,282)</u>	<u>(11,188)</u>
	40,539	42,691
Non-controlling interests	11,339	11,924
	<u>51,878</u>	<u>54,615</u>
Total equity		
Non current liabilities		
Lease liabilities	1,095	1,354
Term Loan	4,082	2,868
Deferred tax liabilities	1,890	3,681
	<u>7,067</u>	<u>7,903</u>
Current liabilities		
Trade payables	11,710	9,337
Other payables and accruals	9,708	6,605
Lease liabilities	445	457
Term Loan	757	1,435
Bankers' acceptance	749	1,499
Bank overdrafts	5,834	6,041
Current tax liabilities	1	5
	<u>29,204</u>	<u>25,379</u>
Total liabilities	36,271	33,282
	<u>88,149</u>	<u>87,897</u>
TOTAL EQUITY AND LIABILITIES		
Net assets per share attributable to ordinary equity holders of the parents (RM)	<u>1.01</u>	<u>1.07</u>

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Report for the year ended 30th June 2020.

GRAND HOOVER BERHAD.

Co. No. 197101000134 (10493-P)

Unaudited Condensed Consolidated Statement of Changes in Equity

For the year ended 30 June 2021

	Share Capital RM'000	Revaluation Reserve RM'000	Unappro. Profit/ (Loss) RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance as at 1st July 2019, as previously reported	44,186	8,265	(8,737)	43,714	11,431	55,145
Prior year adjustments	-	-	585	585	-	585
Balance as at 1st July 2019, as restated	<u>44,186</u>	<u>8,265</u>	<u>(8,152)</u>	<u>44,299</u>	<u>11,431</u>	<u>55,730</u>
Comprehensive income:						
Net loss for the financial year (restated)	-	-	(3,036)	(3,036)	(184)	(3,220)
Other comprehensive income:						
Revaluation surplus, net of deferred tax	-	1,428	-	1,428	677	2,105
Total comprehensive income / (loss)	-	1,428	(3,036)	(1,608)	493	(1,115)
Balance as at 30th June 2020, as restated	<u>44,186</u>	<u>9,693</u>	<u>(11,188)</u>	<u>42,691</u>	<u>11,924</u>	<u>54,615</u>

GRAND HOOVER BERHAD.

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**Unaudited Condensed Consolidated Statement of Changes in Equity
For the year ended 30 June 2021**

	----- Attributable to Equity Holders of the Parent -----			Total	Non- controlling Interests	Total Equity
	-- Non-distributable --	Distributable				
	Share Capital RM'000	Revaluation Reserve RM'000	Unappro. Profit/ (Loss) RM'000	RM'000	RM'000	RM'000
Balance as at 1st July 2020, as previously reported	44,186	9,693	(12,002)	41,877	11,924	53,801
Prior year adjustments	-	-	814	814	-	814
Balance as at 1st July 2020, as restated	<u>44,186</u>	<u>9,693</u>	<u>(11,188)</u>	<u>42,691</u>	<u>11,924</u>	<u>54,615</u>
Comprehensive income:						
Net loss for the financial year	-	-	(1,094)	(1,094)	(86)	(1,180)
Other comprehensive income:						
Revaluation deficit, net of deferred tax	-	(1,058)	-	(1,058)	(454)	(1,512)
Total comprehensive loss	-	(1,058)	(1,094)	(2,152)	(540)	(2,692)
Dividends paid to non controlling interests	-	-	-	-	(45)	(45)
Balance as at 30th June 2021	<u><u>44,186</u></u>	<u><u>8,635</u></u>	<u><u>(12,282)</u></u>	<u><u>40,539</u></u>	<u><u>11,339</u></u>	<u><u>51,878</u></u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the Audited Financial Report for the year ended 30th June 2020.

GRAND HOOVER BERHAD.

Co. No. 197101000134 (10493-P)

**Unaudited Condensed Consolidated Statement of Cash Flows
For the year ended 30 June 2021**

	12 months Current Year To Date 30-06-2021 RM'000 Unaudited	12 months Preceding Year To Date 30-06-2020 RM'000 Restated
Cash flows from operating activities		
Loss before taxation	(2,138)	(3,332)
Adjustments for :		
Non - cash items	5,584	3,308
Non - operating items - investing	87	1,019
Non - operating items - financing	506	621
Operating profit before working capital changes	<u>4,039</u>	<u>1,616</u>
(Increase) / Decrease in working capital :		
Net Change in operating assets	(6,737)	1,316
Net Change in operating liabilities	5,476	(843)
Net cash generated from operations	<u>2,778</u>	<u>2,089</u>
Interest paid	(661)	(660)
Income tax paid	(664)	(708)
Income tax refund	-	185
Net cash from operating activities	<u>1,453</u>	<u>906</u>
Cash Flows from investing activities		
Interest received	155	39
Proceeds from disposal of plant and equipment	125	23
Proceeds from disposal of investment property	-	193
Purchase of property, plant and equipment	(427)	(20)
Net cash (used in)/from investing activities	<u>(147)</u>	<u>235</u>
Balance carried forwards	1,306	1,141

GRAND HOOVER BERHAD.

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**Unaudited Condensed Consolidated Statement of Cash Flows
For the year ended 30 June 2021**

	12 months Current Year To Date 30-06-2021 RM'000 Unaudited	12 months Preceding Year To Date 30-06-2020 RM'000 Restated
Balance brought forward	1,306	1,141
Cash flows from financing activities		
Repayment of bankers' acceptance	(750)	(389)
Draw down of lease liabilities	228	-
Repayment of lease liabilities	(499)	(421)
Dividends paid to non-controlling interests	(45)	-
Draw down of term loan	1,894	1,157
Repayment of term loan	(1,358)	(203)
Net cash (used in) /generated from financing activities	<u>(530)</u>	<u>144</u>
Net increase in cash and cash equivalents	776	1,285
Cash and cash equivalents at beginning of year	<u>(3,628)</u>	<u>(4,913)</u>
Cash and cash at 30th June (i)	<u><u>(2,852)</u></u>	<u><u>(3,628)</u></u>

(i) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following:

	30/06/2021	30/06/2020
	RM000	RM000
Cash and bank balances	1,575	941
Deposit with licensed banks	1,407	1,472
Bank overdrafts	(5,834)	(6,041)
	<u>(2,852)</u>	<u>(3,628)</u>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the Audited Financial Report for the year ended 30th June 2020.

GRAND HOOVER BERHAD.

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30th June 2020. These explanation notes attached to the interim financial statements provided an explanation of events and transactions that are significant for an understanding of the financial position and performance of the Group since the financial year ended 30th June 2020.

A2. Significant Accounting Policies

The significant accounting policies and presentations adopted by the Group in this interim financial report are consistent with those used in the preparation of the audited financial statements for the financial year ended 30th June 2020 except for the adoption of the following Amendments to MFRSs:

Effective for financial periods beginning on or after 1st January 2020:

Amendments to MFRS 3 – Definition of a Business

Amendments to MFRS 9 and MFRS 7 – Interest Rates Benchmark Reform

Amendments to MFRS 101 and 108 – Definition of Material

Amendments to MFRS 4 - Insurance Contracts (Extension of the Temporary Exemption from Applying MFRS9)

Effective for financial periods beginning on or after 1st June 2020:

Amendment to MFRS 16 – Covid 19 Related Rent Concessions

The adoptions of the above standards, interpretation or amendments are not expected to have material financial impact to the financial statements of the Group.

GRAND HOOVER BERHAD.

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A3. Prior year adjustments

In the current financial year the Group has effected the following prior year adjustments:

- (a) The Group had previously capitalized borrowing costs incurred for property development projects and such costs were included in the carrying value of inventories. In March 2019, IFRS Interpretations Committee (“IFRIC”) published an agenda decision on borrowing costs confirming receivables, contract assets and inventories for which revenue is recognized over time are non-qualifying assets. On 20 March 2019, the Malaysia Accounting Standards Board decided that an entity shall apply the change in accounting policy as a result of the IFRIC Agenda Decision (“AD”) to financial statements of annual periods beginning on or after 1 July 2020. The Group had retrospectively applied the AD effective 1 July 2020.
- (b) In the prior year financial years, the costs of completed inventories were incorrectly computed. After further assessment, the costs related to completed inventories have been correctly stated retrospectively.

The financial effects of the abovementioned prior year adjustments and changes in certain comparative amount to conform with current year’s financial statements of the group are as follows:

	As previously reported RM’000	Prior year Adjustments RM’000	As restated RM’000
<u>As of 1 July 2020</u>			
Statement of changes in equity			
- Accumulated losses	12,002	(814)	11,188
<u>As of 30 June 2020</u>			
Statement of financial position			
Current assets			
- Inventories – completed properties and other costs	2,380	814	3,194

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NOTES TO THE INTERIM FINANCIAL REPORT

A4. Auditors' Report of Preceding Annual Audited Financial Statements

The auditors' reports on the preceding audited annual financial statements for the year ended 30 June 2020 were not subject to any qualification.

A5. Seasonal or cyclical factors

The business of the Group was not affected by any significant seasonal or cyclical fluctuations. However, the trading division was marginally affected by the strong competitive environments.

A6. Items or incidence of an Unusual Nature Unusual

There were no unusual items or incidence which may substantially affect the value of assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A7. Changes in Estimates

There were no changes in estimates that may have a material effect in the current quarter under review.

A8. Debt and equity securities

There were no issuances and repayment of debt and equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

A9. Dividends paid

There were no dividends paid by the Company during the period from 1 July 2020 to 30 Jun 2021 (30 June 2020: NIL).

GRAND HOOVER BERHAD.

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NOTES TO THE INTERIM FINANCIAL REPORT

A10. Segment information

Segment information is presented in respect of the Group's business segments.

	Investment & Services and Others RM'000	Property Development and Construction RM'000	Trading RM'000	Elimination RM'000	Group RM'000
REVENUE					
Revenue from external customers	-	1,350	60,889	-	62,239
Inter-segment revenue	177	72	-	(249)	-
Total Revenue	177	1,422	60,889	(249)	62,239
RESULTS					
Segment Results	(1,546)	(832)	869	(177)	(1,686)
Unallocated expenses	-	-	-	-	-
Net interest expenses	49	(469)	(99)	67	(452)
Profit / (Loss) Before Tax	(1,497)	(1,301)	770	(110)	(2,138)
Taxation	411	92	(295)	750	958
Profit / (Loss) After Tax	(1,086)	(1,209)	475	640	(1,180)
Segment assets	20,251	6,583	60,164	1,151	88,149
Segment liabilities	12,668	1,219	22,384	-	36,271

GRAND HOOVER BERHAD.

Co. No. 197101000134 (10493-P)

NOTES TO THE INTERIM FINANCIAL REPORT

A11. Valuation of property, plant and equipment

The valuations of land and buildings are determined by directors based on valuations carried out by Mr Stanley Toh Kim Seng of Laurelcap Sdn Bhd, an independent valuer, who holds a recognized qualification and has relevant experience, by reference to market evidence of transaction prices of similar properties or comparable available market data.

A12. Status of Corporate Proposals

On 19 May 2021, AmInvestment Bank Berhad (“AmInvestment Bank”), on behalf of the Board, announced that the Company proposed to undertake the following:

- (a) A diversification of the existing core business of GHB and its subsidiaries (“GHB Group”) to include construction and construction related activities as well as property development activities (“Proposed Diversification”);
- (b) A renounceable rights issue of 50,000,000 new ordinary shares in GHB (“GHB Share(s)” (“Rights Share”) at an issue price of RM0.60 per Rights Share, on the basis of five (5) Rights Shares for every four (4) existing ordinary shares in GHB held by the entitled shareholders of GHB on an entitlement date to be determined later (“Proposed Rights Issue of Shares”); and
- (c) A new recurrent related party transaction (“RPT”) of a revenue or trading nature expected to be entered between GH Group with certain related parties following the Proposed Diversification (“Proposed RRPT Mandate”).

At the Extraordinary General Meeting of the Company held on 5 July 2021 shareholders overwhelmingly approved the Proposed Diversification, Proposed Rights Issue of Shares and Proposed RRPT Mandate.

On 7 September 2021, AmInvestment Bank, on behalf of the Board announced that the Rights Issue of Shares has been completed following the listing of and for quotation of 50,000,000 Rights Shares on the Main Market of Bursa Malaysia Securities Berhad.

Saved as disclosed above, there are no other corporate proposals announced by the Group but not completed as at the date of this interim financial report.

A13. Changes in composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date.

A14. Changes in contingent liabilities

There are no material changes on contingent liabilities other than those highlighted in the financial report for the year ended 30 June 2020.

A15. Performance bond guarantees

The performance bonds guarantees issued during the period from 1 July 2020 to 30 June 2021 are RM750,000.00 (30th June 2020: RM750,000.00).

GRAND HOOVER BERHAD.

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B1. Review of performance**

	12 months year ended 30th June 2021 (unaudited) RM'000	12 months year ended 30th June 2020 (Restated) RM'000	Variance RM'000	Variance (%)
Revenue	62,239	48,171	14,068	29.20%
Gross profit	11,099	8,471	2,628	31.02%
Loss before taxation	(2,138)	(3,332)	1,194	35.83%
Loss after taxation	(1,180)	(3,220)	2,040	63.35%

Revenue

The Group achieved higher revenue of RM62.24 million as compared with corresponding year ended of RM48.17 million. Higher revenue was attributable to higher sales achieved from the trading division and sales of completed development inventories.

Gross Profit

Gross profit of the group amounted to RM11.1M in FY2021, representing an increase of approximately 31% from FY2020 of RM8.5M. The increase was mainly attributable to higher sales from trading division.

Loss Before Taxation (“LBT”)

LBT of the Group in FY2021 of RM2.1M as compared with LBT for corresponding preceding year of RM3.3M. The decrease in LBT of RM1.2M is in line with higher gross profit achieved for FY2021.

Loss After Taxation (“LAT”)

LAT of the Group in FY2021 amounted to RM1.18M as compared with the LAT for corresponding preceding year of RM3.22M. The lower LAT in FY2021 is arises from the reversal of deferred taxation on the revaluation reserve.

GRAND HOOVER BERHAD.

Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B2. Comparison with immediate preceding quarter results**

	Current Quarter 30th June 2021 (unaudited) RM'000	Immediate Preceding Quarter 31st March 2021 (unaudited) RM'000	Variance RM'000	Variance (%)
Revenue	10,653	15,179	(4,526)	-29.82%
Gross profit	2,872	2,734	138	5.05%
Loss before taxation	(2,144)	(2,150)	6	0.28%
Loss after taxation	(328)	(2,164)	1,836	84.84%

Revenue

The Group revenue for this reporting quarter of RM10.65M as compared with the immediate preceding quarter of RM15.18M.

The dropped of revenue of RM4.53M is mainly due to the imposition of the Movement Control Order No.3 from 12 May 2021 to 31 May 2021 and subsequent follow up by the full lock down (Full Movement Control Order "FMCO") from 1 June 2021 to 28 June 2021.

Subsequently on 29 June 2021, the FMCO will be known as Phase One of the National Recovery Plan and is extended until Malaysia records lower than 4,000 Covid-19 Cases. Therefore, with the limit movement of people and goods nationwide thus affected the trading business of the group.

Gross Profit ("GP")

Gross profit of the Group for this reporting quarter is RM2.87M as compared to immediate preceding quarter of RM2.73M.

The GP rate for this reporting quarter increased to 27% as compared to 18% in immediate preceding quarter, mainly due to increase in selling price in trading division for this reporting quarter.

GRAND HOOVER BERHAD.

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)

B2. Comparison with immediate preceding quarter results (Cont'd)

Loss Before Taxation ("LBT")

There is small variance of RM6k for the LBT for this reporting quarter of RM2.14M as compared with immediate preceding quarter of RM2.15M.

Loss After Taxation ("LAT")

The LAT for this reporting quarter was RM0.3M as compared with immediate preceding quarter LAT of RM2.2M. The lower LAT is arises from the reversal of deferred taxation on the revaluation reserve.

B3. Prospects

The Group's Trading Business has been the main revenue and profit contributor for the current financial year under review. The Group's overall lackluster financial results were mainly affected by the losses / inactivity of the Existing Construction and Property Business as well as the marginal and inconsistent profits registered by the Group's Trading Business.

Following the mandatory take-over offer by ATTG and the appointments of Dato' Rahim, Teo Swee Leng and Teo Swee Phin onto the Board in March 2021, the Group has carried out a strategic review of the Group's future direction and plans to drive earnings growth and to strengthen the Group's financial position. In line with the Controlling Shareholders' experience, expertise and business network in, amongst others, the construction and property development industry, it is the intention of the Group to refocus its resources towards reviving and expanding its construction business in the immediate foreseeable future as well as to potentially undertake property development activities.

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B3. Prospects (Cont'd)**

Taking into consideration the above and the objective of enhancing the Group's prospects and financial performance, the Group intends to increase and strengthen its construction order book by securing potential construction contracts from both related parties and third parties.

To this end, the RRPT construction contracts expected to be awarded to the Group of up to RM180.0 million are expected to provide earnings visibility to our Group for the next two and a half years. As at this reporting date, the Group have been awarded by RRPT construction contracts of RM55.97 million.

The Group also intends to bid/tender for other construction projects from external/third parties. As at this reporting date, the Group has secured from third party contracts of RM69.88 million.

Further, subject to market conditions and availability of viable opportunities, the Group intends to revive the property development activities by developing the existing landbank as well as entering into joint venture arrangements, acquisition of landbanks and/or projects, when the opportunity arises. For information purposes, as at the reporting date, the Group has landbanks of approximately 140 acres located across Peninsular Malaysia which are currently held for future development. The Group may develop the said landbank in the near future, subject to the prevailing property market and general economic conditions. The Board will continue to monitor the progress of the property industry in Malaysia and will be selective in pursuing any property development opportunities.

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Co. No. 197101000134 (10493-P)

ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B4. Taxation**

	3 months		12 months	
	Quarter ended		Cumulative to date	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
	RM'000	RM'000	RM'000	RM'000
Income tax				
- Current year provision	(743)	(505)	114	14
- under provision in previous financial year	241	25	242	26
- Deferred taxation	(1,314)	(152)	(1,314)	(152)
Total	(1,816)	(632)	(958)	(112)

The provision of taxation relates to profit made on investment & service and trading segment.

B5. Group borrowings and debt securities

	As at 4 th Quarters Ended 2021		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
Bank Overdraft (average int. 5.97% – 7.2% p.a)	-	5,834	5,834
Lease liabilities (average int. 3.72% - 6.40% p.a)	1,095	445	1,540
Term loan (average int. 3.17% - 3.47% p.a)	4,082	757	4,839
Banker's Acceptance ("BA") (average int. - 3.65% p.a)	-	749	749
Unsecured	-	-	-
Total	5,177	7,785	12,962

GRAND HOOVER BERHAD.

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B5. Group borrowings and debt securities (Cont'd)**

	As at 4 th Quarters Ended 2020 (Audited)		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
Bank Overdraft (average int. 5.77% – 8.45% p.a)	-	6,041	6,041
Lease liabilities (average int. 3.72% - 6.40% p.a)	1,354	457	1,811
Term loan (average int. 3.17 – 3.67% p.a)	2,868	1,435	4,303
Banker's Acceptance ("BA")	-	1,499	1,499
Unsecured	-	-	-
Total	4,222	9,432	13,654

1. All the Group borrowings are in Ringgit Malaysia;
2. Additional term loan facilities of RM1.894m during the period ended 30 June 2021;
3. Reduction in finance lease liabilities were due to fixed schedule monthly repayment under the facilities agreement;
4. The changes in bank overdraft and BA were due to short-term working capital requirement;

B6. Derivatives

There were no derivatives entered by the Group as at 30 June 2021.

B7. Changes in material litigation

There is no material litigation as at 15 September 2021.

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B8. Gains / losses arising from fair value changes in financial liabilities**

There were no gains / losses arising from fair value changes in financial liabilities for the financial period under review.

B9. Loss before tax

Loss before tax is arrived at after charging / (crediting) the following items:

	3 months		12 months	
	Quarter ended		Cumulative to date	
	30.06.21	30.06.20	30.06.21	30.06.20
	RM'000	RM'000	RM'000	RM'000
Interest income	(39)	(8)	(155)	(39)
Rental income	(21)	(11)	(52)	(37)
Bad debts recovery	-	(20)	(34)	(99)
Reversal of impairment losses on trade receivable	(366)	(4)	(1,052)	(4)
(Gain) / loss on disposal of property, plant & equipment	(125)	-	(125)	(23)
Fair value adjustment on investment properties	(573)	255	(573)	255
Impairment losses:				
trade receivables	3,443	2,342	6,452	2,642
Inventories written off	207	769	207	769
Bad debts written off	11		11	
Depreciation of property, plant & equipment and right-of-use assets	376	421	776	787
Property, plant and equipment written off	8	-	9	-
Interest expenses	187	175	661	660

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ADDITIONAL INFORMATION REQUIRED BY MAIN MARKET LISTING REQUIREMENTS
(APPENDIX 9B)**B10. Trade Receivables**

	As at 30.06.2021	As at 30.06.2020
	RM'000 (Unaudited)	RM'000 (Audited)
Trade Receivables	32,613	29,057
Less: Allowance for impairment losses	(8,735)	(3,527)
	<u>23,878</u>	<u>25,530</u>

The aging analysis of the Group' trade receivables is as follows:

Neither past due nor impaired	1,405	4,776
Past due not impaired:		
1 - 30 days	3,303	428
31 - 60 days	3,910	2,064
61 - 90 days	4,094	3,159
> 91 days	2,431	11,576
Impaired	8,735	3,527
Gross trade receivables	<u>23,878</u>	<u>25,530</u>

Trade receivables are non-interest bearing and are generally within the stipulated current credit term. They are recognized at their original invoice amounts which represent their

B11. Earnings per share

	Individual Quarter Ended		12 months Cumulative Ended	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
Net loss attributable to owners the parent (RM'000)	51	(1,565)	(1,094)	(3,036)
Basic EPS (sen)	0.13	(3.91)	(2.74)	(7.59)
No. of share ('000)	40,000	40,000	40,000	40,000