

NOTICE OF PROVISIONAL ALLOTMENT

Terms defined in the abridged prospectus dated 5 August 2021 ("Abridged Prospectus") issued by Grand Hoover Berhad ("GHB" or "Company") shall have the same meaning when used in this Notice of Provisional Allotment ("NPA"), unless stated otherwise. The Provisional Allotments (as defined herein) as contained in this NPA are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 ("SICDA") as amended from time to time and therefore, the SICDA and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the Provisional Allotments.



GRAND HOOVER BERHAD
(Registration No: 197101000134 (10493-P))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF 50,000,000 NEW ORDINARY SHARES IN GHB ("GHB SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM0.60 PER RIGHTS SHARE, ON THE BASIS OF FIVE (5) RIGHTS SHARES FOR EVERY FOUR (4) EXISTING GHB SHARES HELD BY THE ENTITLED SHAREHOLDERS AS AT 5.00 P.M. ON 5 AUGUST 2021 ("RIGHTS ISSUE OF SHARES")

Principal Adviser



AmInvestment Bank

AMINVESTMENT BANK BERHAD
(Registration No: 197501002220 (23742-V))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Entitled Shareholders

Dear Sir / Madam,

Our Board of Directors ("**Board**") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("**Bursa Securities**") via its letter dated 10 June 2021 and the resolution passed by our shareholders at the Extraordinary General Meeting held on 5 July 2021 in relation to the Rights Issue of Shares, the number of Rights Shares as indicated below ("**Provisional Allotments**").

We wish to advise you that the following Provisional Allotments made to you in respect of the Rights Issue of Shares have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("**CDS**") account(s), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("**RSF**") issued by our Company.

Bursa Securities has already prescribed our Company's securities listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entry through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF SHARES WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) AND/OR THEIR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATES WILL BE ISSUED. ACCEPTANCE FOR THE RIGHTS SHARES PROVISIONALLY ALLOTTED AND APPLICATION FOR EXCESS RIGHTS SHARES ARE TO BE MADE BY WAY OF RSF IN ACCORDANCE WITH THE TERMS AND CONDITIONS STATED THEREIN, OR BY WAY OF ELECTRONIC APPLICATION AS SET OUT IN THE ABRIDGED PROSPECTUS.

It is the intention of our Board to allot the Excess Rights Shares, if any, in a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the Entitled Shareholders who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on their respective shareholdings as at the Entitlement Date;
- (iii) thirdly, for allocation to the Entitled Shareholders who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Application applied for; and
- (iv) fourthly, for allocation to renounee(s) and/or transferee(s) (if applicable) who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Application applied for.

In the event there is any remaining balance of the Excess Rights Shares applied for by the Entitled Shareholders and/or renounee(s) and/or their transferee(s) who have applied for the Excess Rights Shares after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares to the Entitled Shareholders and/or renounee(s) and/or their transferee(s) who have applied for the Excess Rights Shares until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot the Excess Rights Shares applied for in such manner as the Board deems fit and expedient or in the best interest of our Company subject always to such allocation being made on a fair and equitable basis and that the intention of our Board as set out in (i) to (iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept any Excess Application in full or in part without assigning any reason thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NUMBER OF GHB SHARES HELD AT 5.00 P.M. ON 5 AUGUST 2021	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.60 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIME:-

Entitlement date: Thursday, 5 August 2021 at 5.00 p.m.
Last date and time for:
Sale of Provisional Rights Shares: Friday, 13 August 2021 at 5.00 p.m.
Transfer of Provisional Rights Shares: Tuesday, 17 August 2021 at 4.30 p.m.
Acceptance and payment for the Provisional Rights Shares: Monday, 23 August 2021 at 5.00 p.m.
Excess Application and payment for the Excess Rights Shares: Monday, 23 August 2021 at 5.00 p.m.

By order of the Board

Chua Siew Chuan (SSM PC No. 201908002648)
(MAICSA 0777689)

Company Secretary

Share Registrar
Securities Services (Holdings) Sdn Bhd [197701005827 (36869-T)]
Level 7, Menara Milenium
Jalan Damansara
Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur
Tel: +603 - 2084 9000
Fax: +603 - 2094 9940

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 5 AUGUST 2021

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 5 AUGUST 2021 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF UNLESS STATED OTHERWISE. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE RIGHTS SHARES AND APPLYING FOR EXCESS RIGHTS SHARES PURSUANT TO THE RIGHTS ISSUE OF SHARES (AS DEFINED HEREIN) OF GRAND HOOVER BERHAD ("GHB" OR "COMPANY"). THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF HIS / HER / THEIR CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



GRAND HOOVER BERHAD
(Registration No: 197101000134 (10493-P))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF 50,000,000 NEW ORDINARY SHARES IN GRAND HOOVER BERHAD ("GHB") ("GHB SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM0.60 PER RIGHTS SHARE, ON THE BASIS OF FIVE (5) RIGHTS SHARES FOR EVERY FOUR (4) EXISTING GHB SHARES HELD BY THE ENTITLED SHAREHOLDERS AS AT 5.00 P.M. ON 5 AUGUST 2021 ("RIGHTS ISSUE OF SHARES")

To: The Board of Directors of GHB ("Board")

PART I - ACCEPTANCE OF RIGHTS SHARES AND APPLICATION FOR EXCESS RIGHTS SHARES

In accordance with the terms of this RSF and the Abridged Prospectus, I / we* hereby irrevocably:

- (a) *accept the number of Rights Shares as stated below, which were provisionally allotted / transferred / renounced to me / us*;
(b) *apply for the number of Excess Rights Shares stated below in addition to the above;

in accordance with and subject to the Constitution of GHB.

I / We* enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "**ACCOUNT PAYEE ONLY**", being the full amount payable for the said number of Rights Shares accepted / applied for, and hereby request for the said Rights Shares and Excess Rights Shares to be credited into my / our* valid and subsisting CDS account as stated below:-

NUMBER OF RIGHTS SHARES ACCEPTED / EXCESS RIGHTS SHARES APPLIED FOR		AMOUNT PAYABLE BASED ON RM0.60 PER RIGHTS SHARE (RM)	BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE				GHB RIGHTS ISSUE ACCOUNT
(B) EXCESS				GHB EXCESS RIGHTS ISSUE ACCOUNT

Note : If you have subsequently purchased additional Provisional Allotments from the open market, you should indicate your acceptance of the total Provisional Allotments that you have standing to the credit in your CDS account under Part I(A).

NRIC NO. / PASSPORT NO.
(state country) /
COMPANY REGISTRATION NO.*

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CDS ACCOUNT NO.

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PART II - DECLARATION

NAME AND ADDRESS OF APPLICANT

I / We* authorise you to refund without interest, the full or the balance (as the case may be) amount of my / our* application money for the Provisional Allotments and/or the Excess Rights Shares if such application is unsuccessful or late or partially successful (as the case may be) to me / us* at my / our* address in Malaysia as shown in the Record of Depositors by ordinary post at my / our* own risk.

I / We* hereby confirm and declare that:-

- (i) All information provided by me / us* is true and correct;
(ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my / our* rights may be rejected; and
- * I am 18 years of age or over.
 - * I am / We are* resident(s) of Malaysia.
 - * I am / We* are resident(s) of (country) and having citizenship.
 - * I am / We are* nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / *Non-Citizen resident in (country) and having citizenship.

I / We* consent to the Company and the Share Registrar collecting the information and personal data (collectively, "Data") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue of Shares and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

I / We* have read and understood and hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all requirements for acceptance and payment as set out therein.

Signature / Authorised signatory(ies)
(Corporate Bodies must affix their Common Seal)

**AFFIX MALAYSIAN
REVENUE STAMP OF
RM10.00 HERE**

Date

Contact telephone number (during office hours)

LAST DATE AND TIME FOR:	
Acceptance and payment for the Provisional Rights Shares	Monday, 23 August 2021 at 5.00 p.m.
Excess Application and payment for the Excess Rights Shares	Monday, 23 August 2021 at 5.00 p.m.

* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF SHARES SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, SECURITIES SERVICES (HOLDINGS) SDN BHD, LEVEL 7, MENARA MILENIUM JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR (TEL: 603 - 2084 9000). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 5 AUGUST 2021.

The Abridged Prospectus, together with the Notice of Provisional Allotment ("NPA") and RSF (collectively, the "Documents"), are despatched only to our Entitled Shareholders whose names appear in our Record of Depositors as at 5.00 p.m. on 5 August 2021 ("Entitled Shareholders") at their registered address in Malaysia or who have provided our Share Registrar with a registered address in Malaysia in writing by 5.00 p.m. on 5 August 2021. The Documents are not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue of Shares is not intended to be (and will not be) made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdiction other than Malaysia or to persons who are or may be subject to the laws of any country or jurisdiction other than the laws of Malaysia. Entitled Shareholders and/or their renounee(s)/transferee(s) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal advisers and other professional advisers as to whether the acceptance and/or renunciation (as the case may be) of all or any part of their entitlements to the Rights Issue of Shares would result in a contravention of any laws of such countries or jurisdiction. Neither our Company, AmInvestment Bank Berhad nor any other professional advisers to the Rights Issue of Shares shall accept any responsibility or liability if any acceptance and/or renunciation (as the case may be) made by Entitled Shareholders and/or their renounee(s)/transferee(s) is or shall become illegal, unenforceable, voidable or void in any such country or jurisdiction.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue of Shares or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of this Rights Issue of Shares. In view of the closure of the Registrar of Companies operation counters as a result of the movement control order, the lodgement of the Documents will be made within 2 weeks after lodgement is able to be made with the Registrar of Companies.

Approval has been obtained from our Shareholders at our EGM held on 5 July 2021 for the Rights Issue of Shares. Approval has been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 10 June 2021 for the listing of and quotation for the Rights Shares on the Main Market of Bursa Securities. The official listing of and quotation for the Rights Issue of Shares will commence after, among others, receipt of confirmation from Bursa Depository Sdn Bhd ("Bursa Depository") that all the Central Depository System ("CDS") accounts of the successful applicants have been duly credited and notices of allotment have been despatched to them.

Our Board has seen and approved the Documents. They, collectively and individually, accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, and to the best of their knowledge and belief, they confirm there is no false or misleading statements or other facts which if omitted would make any statement in the Documents false or misleading. Unless otherwise stated, the unit of currency used in this RSF is RM and Sen.

INSTRUCTIONS:-

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENTS AND EXCESS APPLICATION ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC APPLICATION, BURSA ANYWHERE OR THE NOMINEE RIGHTS SUBSCRIPTION ("NRS") SERVICE IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

(I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on Monday, 23 August 2021. ("Closing Date").

If acceptance of and payment for the Provisional Allotments (whether in full or in part) are not received by our Share Registrar as detailed below by 5.00 p.m. on the Closing Date, the provisional entitlement to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. Our Board will then have the right to allot such Rights Shares not taken up to applicants applying for Excess Rights Shares in the manner as set out in item (iii) below.

Securities Services (Holdings) Sdn Bhd [197701005827 (36869-T)]
Level 7, Menara Milenium
Jalan Damanela
Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur
Tel: +603 - 2084 9000 Fax: +603 - 2094 9940

(II) FULL OR PART ACCEPTANCE OF THE RIGHTS SHARES

The Rights Issue of Shares is renounceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional Allotments, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance made in RM for the full amount payable for the Rights Issue of Shares accepted in the form of Banker's Draft or Cashier's Order or Money Order or Postal Order drawn on a bank or post office in Malaysia and made payable to "GHB RIGHTS ISSUE ACCOUNT", crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and CDS account number in block letters, and must be received by our Share Registrar at the address set out above before 5.00 p.m. on the Closing Date. Cheques or other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the Rights Shares accepted. Any excess or insufficient payment may be rejected at the absolute discretion of our Board. No acknowledgment will be issued for the receipt of this RSF or application monies in respect of the Rights Issue of Shares. However, if your application is successful, a notice of allotment will be despatched to you and/or your renounee(s) and/or your transferee(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the Closing Date or such other period as may be prescribed by Bursa Securities.

Where an application is not accepted or is accepted in part only, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and will be despatched by ordinary post to the address as shown on Bursa Depository's record at your own risk within fifteen (15) market days from the Closing Date.

(III) EXCESS APPLICATION

If you wish to apply for additional Rights Shares in excess of your entitlement, you may do so by completing Part I(B) of this RSF (in addition to Parts I(A) and II) and forwarding it with a separate remittance made in RM for the full amount payable for the Excess Rights Shares applied for in the form of Banker's Draft or Cashier's Order or Money Order or Postal Order drawn on a bank or post office in Malaysia and made payable to "GHB EXCESS RIGHTS ISSUE ACCOUNT", crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and CDS account number in block letters, and must be received by our Share Registrar at the address set out above, on or above before 5.00 p.m. on the Closing Date. Cheques or other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the Excess Rights Shares applied for. Any excess or insufficient payment may be rejected at the absolute discretion of our Board. No acknowledgment will be issued for the receipt of the Excess Application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you and/or your transferee(s) and/or your renounee(s) and/or your transferee(s) by ordinary post to the address as shown on Bursa Depository's record at your own risk within eight (8) market days from the last date of application and payment of the Excess Rights Shares or such other period as may be prescribed by Bursa Securities.

Where an Excess Application is not accepted or is accepted in part only, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and will be despatched by ordinary post to the address as shown on Bursa Depository's record at your own risk within fifteen (15) market days from the last date of application and payment of the Excess Rights Shares.

It is the intention of our Board to allot the Excess Rights Shares, if any, in a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on their respective shareholdings as at the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on the quantum of their Excess Application applied for; and
- (iv) fourthly, for allocation to renounee(s) and/or transferee(s) (if applicable) who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Application applied for.

In the event there is any remaining balance of the Excess Rights Shares applied for by our Entitled Shareholders and/or renounee(s) and/or their transferee(s) who have applied for the Excess Rights Shares after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares to our Entitled Shareholders and/or renounee(s) and/or their transferee(s) until have applied for the Excess Rights Shares until such balance is fully allocated.

(IV) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

Should you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to one (1) or more persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository) without first having to request for a split of the Provisional Allotments standing to the credit of your CDS account. To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository for the period up to the last date and time for transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository). If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments by completing Parts I(A) and II of this RSF.

(V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on the RSF.
- (c) Rights Shares subscribed by our Entitled Shareholders and/or their renounee(s) and/or their transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact account(s) appearing in Bursa Depository's record of depositors.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) The Company reserves the right to accept or reject any acceptance and/or application if the instructions above are not strictly adhered to or which are illegible.
- (g) Entitled Shareholders and/or their renounee(s) and/or their transferee(s) should note that any RSF and remittances lodged with our Share Registrar shall be irrevocable and shall not be subsequently withdrawn.

(VI) BY WAY OF ELECTRONIC APPLICATION, BURSA ANYWHERE OR NRS

Please refer to Section 10 of the Abridged Prospectus for further details on the instructions for acceptance, payment, sale/transfer and excess application for the Rights Issue of Shares by way of electronic application, Bursa Anywhere or NRS.