

**ARK RESOURCES HOLDINGS BERHAD 201701027024 (1241190-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Third Quarter Ended 30 September 2019

*(The figures have not been audited)*

	(Unaudited) 30.09.19 RM'000	(Audited) 31.12.18 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	38	55
Inventories	2,441	2,441
	2,479	2,496
<b>Current assets</b>		
Inventories	11,846	10,339
Trade receivables	1,745	1,398
Other receivables	1,512	586
Cash and cash equivalents	146	1,691
	15,249	14,014
<b>TOTAL ASSETS</b>	17,728	16,510
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners</b>		
Share capital	17,367	17,367
Merger reserve	31,307	31,307
Accumulated losses	(35,093)	(33,966)
<b>TOTAL EQUITY</b>	13,581	14,708
<b>Current liabilities</b>		
Trade payables	2,177	1,225
Other payables	1,970	577
	4,147	1,802
<b>TOTAL LIABILITIES</b>	4,147	1,802
<b>TOTAL EQUITY AND LIABILITIES</b>	17,728	16,510
<b>Net assets per share (RM)</b>	0.28	0.30

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

**ARK RESOURCES HOLDINGS BERHAD 201701027024 (1241190-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**For The Third Quarter Ended 30 September 2019**

*(The figures have not been audited)*

	Individual Quarter		Cumulative Quarter	
	Current year Jul - Sep'19 RM'000	Preceding year Jul - Sep'18 RM'000	Current year Jan - Sep'19 RM'000	Preceding year Jan - Sep'18 RM'000
<b>Revenue</b>	508	227	1,292	3,567
Cost of sales	(484)	(198)	(1,229)	(2,651)
<b>Gross profit</b>	<u>24</u>	<u>29</u>	<u>63</u>	<u>916</u>
Other income	22	54	42	483
Administration and operating expenses	(452)	(520)	(1,232)	(1,761)
<b>Loss from operations</b>	<u>(406)</u>	<u>(437)</u>	<u>(1,127)</u>	<u>(362)</u>
Finance costs	-	-	-	-
<b>Loss before tax</b>	<u>(406)</u>	<u>(437)</u>	<u>(1,127)</u>	<u>(362)</u>
Taxation	-	-	-	-
<b>Loss after tax</b>	<u>(406)</u>	<u>(437)</u>	<u>(1,127)</u>	<u>(362)</u>
Non-controlling interests	-	-	-	-
<b>Loss for the period</b>	<u>(406)</u>	<u>(437)</u>	<u>(1,127)</u>	<u>(362)</u>
<b>Other comprehensive income / (loss) for the period</b>	-	-	-	-
<b>Total comprehensive loss for the period</b>	<u><u>(406)</u></u>	<u><u>(437)</u></u>	<u><u>(1,127)</u></u>	<u><u>(362)</u></u>
<b>Loss for the period attributable to:</b>				
Owners of the parent	(406)	(437)	(1,127)	(362)
Non-controlling interests	-	-	-	-
	<u>(406)</u>	<u>(437)</u>	<u>(1,127)</u>	<u>(362)</u>
<b>Total comprehensive loss for the period attributable to:</b>				
Owners of the parent	(406)	(437)	(1,127)	(362)
Non-controlling interests	-	-	-	-
	<u>(406)</u>	<u>(437)</u>	<u>(1,127)</u>	<u>(362)</u>
<b>Loss per share attributable to Owners of the parent:</b>				
- Basic (sen)	(0.83)	(0.90)	(2.32)	(0.74)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

**ARK RESOURCES HOLDINGS BERHAD 201701027024 (1241190-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For The Third Quarter Ended 30 September 2019**

*(The figures have not been audited)*

	Cumulative Quarter	
	Current year Jan - Sep'19 RM'000	Preceding year Jan - Sep'18 RM'000
<b>Cash flows from operating activities</b>		
Loss before tax	(1,127)	(362)
Adjustments for:		
Depreciation charge	17	19
Interest income	(3)	(6)
Operating loss before working capital changes	<b>(1,113)</b>	<b>(349)</b>
Increase in inventories	(1,507)	(965)
Decrease / (Increase) in trade and other receivables	(1,273)	4,774
Increase / (Decrease) in trade and other payables	2,345	(3,102)
Cash generated from / (used in) operations	<b>(1,548)</b>	<b>358</b>
Interest received	3	6
<b>Net cash generated from / (used in) operating activities</b>	<b>(1,545)</b>	<b>364</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(1,545)</b>	<b>364</b>
<b>Cash and cash equivalents as at 1 January</b>	<b>1,691</b>	<b>464</b>
<b>Cash and cash equivalents as at 30 September</b>	<b>146</b>	<b>828</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

**ARK RESOURCES HOLDINGS BERHAD 201701027024 (1241190-V)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Third Quarter Ended 30 September 2019**

*(The figures have not been audited)*

	Share capital RM'000	Merger reserve RM'000	Reorganisation reserve RM'000	Accumulated losses RM'000	Total RM'000
<b>Balance as of 1 January 2019</b>	17,367	31,307	-	(33,966)	14,708
Total comprehensive loss for the period	-	-	-	(1,127)	(1,127)
<b>Balance as of 30 September 2019</b>	<u>17,367</u>	<u>31,307</u>	<u>-</u>	<u>(35,093)</u>	<u>13,581</u>
<b>Balance as of 1 January 2018</b>	**	-	48,674	(31,307)	17,367
Issue of shares pursuant to internal reorganisation	17,367	31,307	(48,674)	-	-
Total comprehensive loss for the period	-	-	-	(362)	(362)
<b>Balance as of 30 September 2018</b>	<u>17,367</u>	<u>31,307</u>	<u>-</u>	<u>(31,669)</u>	<u>17,005</u>

\*\* denotes RM2

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.