

**ARK RESOURCES HOLDINGS BERHAD (1241190-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The First Quarter Ended 31 March 2019

*(The figures have not been audited)*

	(Unaudited)	(Audited)
	31.03.19	31.12.18
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	49	55
Inventories	2,441	2,441
	<u>2,490</u>	<u>2,496</u>
<b>Current assets</b>		
Inventories	11,576	10,339
Trade receivables	881	1,398
Other receivables	1,587	586
Cash and cash equivalents	647	1,691
	<u>14,691</u>	<u>14,014</u>
<b>TOTAL ASSETS</b>	<u>17,181</u>	<u>16,510</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners</b>		
Share capital	17,367	17,367
Merger reserve	31,307	31,307
Accumulated losses	(34,286)	(33,966)
<b>TOTAL EQUITY</b>	<u>14,388</u>	<u>14,708</u>
<b>Current liabilities</b>		
Trade payables	1,147	1,225
Other payables	1,646	577
	<u>2,793</u>	<u>1,802</u>
<b>TOTAL LIABILITIES</b>	<u>2,793</u>	<u>1,802</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>17,181</u>	<u>16,510</u>
<b>Net assets per share (RM)</b>	<u>0.30</u>	<u>0.30</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

**ARK RESOURCES HOLDINGS BERHAD (1241190-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**For The First Quarter Ended 31 March 2019**

*(The figures have not been audited)*

	Individual Quarter		Cumulative Quarter	
	Current year Jan - Mar'19 RM'000	Preceding year Jan - Mar'18 RM'000	Current year Jan - Mar'19 RM'000	Preceding year Jan - Mar'18 RM'000
<b>Revenue</b>	113	1,591	113	1,591
Cost of sales	(106)	(1,114)	(106)	(1,114)
<b>Gross profit</b>	<u>7</u>	<u>477</u>	<u>7</u>	<u>477</u>
Other income	12	54	12	54
Administration and operating expenses	(339)	(509)	(339)	(509)
<b>Profit / (Loss) from operations</b>	<u>(320)</u>	<u>22</u>	<u>(320)</u>	<u>22</u>
Finance costs	-	-	-	-
<b>Profit / (Loss) before tax</b>	<u>(320)</u>	<u>22</u>	<u>(320)</u>	<u>22</u>
Taxation	-	-	-	-
<b>Profit / (Loss) after tax</b>	<u>(320)</u>	<u>22</u>	<u>(320)</u>	<u>22</u>
Non-controlling interests	-	-	-	-
<b>Profit / (Loss) for the period</b>	<u>(320)</u>	<u>22</u>	<u>(320)</u>	<u>22</u>
<b>Other comprehensive income / (loss) for the period</b>	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<u><u>(320)</u></u>	<u><u>22</u></u>	<u><u>(320)</u></u>	<u><u>22</u></u>
<b>Profit / (Loss) for the period attributable to:</b>				
Owners of the parent	(320)	22	(320)	22
Non-controlling interests	-	-	-	-
	<u>(320)</u>	<u>22</u>	<u>(320)</u>	<u>22</u>
<b>Total comprehensive income / (loss) for the period attributable to:</b>				
Owners of the parent	(320)	22	(320)	22
Non-controlling interests	-	-	-	-
	<u>(320)</u>	<u>22</u>	<u>(320)</u>	<u>22</u>
<b>Earnings / (Loss) per share attributable to Owners of the parent:</b>				
- Basic (sen)	(0.66)	0.05	(0.66)	0.05
- Diluted (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

**ARK RESOURCES HOLDINGS BERHAD (1241190-V)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For The First Quarter Ended 31 March 2019**

*(The figures have not been audited)*

	Cumulative Quarter	
	Current year Jan - Mar'19 RM'000	Preceding year Jan - Mar'18 RM'000
<b>Cash flows from operating activities</b>		
Profit / (Loss) before tax	(320)	22
Adjustments for:		
Depreciation charge	6	6
Interest income	(2)	(2)
Operating profit / (loss) before working capital changes	<b>(316)</b>	<b>26</b>
Decrease / (Increase) in inventories	(1,237)	329
Decrease / (Increase) in trade and other receivables	(484)	2,542
Increase / (Decrease) in trade and other payables	991	(3,098)
Cash used in operations	<b>(1,046)</b>	<b>(201)</b>
Interest received	2	2
<b>Net cash used in operating activities</b>	<b>(1,044)</b>	<b>(199)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(1,044)</b>	<b>(199)</b>
<b>Cash and cash equivalents as at 1 January</b>	<b>1,691</b>	<b>464</b>
<b>Cash and cash equivalents as at 31 March</b>	<b>647</b>	<b>265</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

**ARK RESOURCES HOLDINGS BERHAD (1241190-V)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The First Quarter Ended 31 March 2019**

*(The figures have not been audited)*

	Share capital RM'000	Merger reserve RM'000	Accumulated losses RM'000	Total RM'000
<b>Balance as of 1 January 2019</b>	17,367	31,307	(33,966)	14,708
Total comprehensive loss for the period	-	-	(320)	(320)
<b>Balance as of 31 March 2019</b>	<u>17,367</u>	<u>31,307</u>	<u>(34,286)</u>	<u>14,388</u>
<b>Balance as of 1 January 2018</b>	48,673	-	(31,307)	17,366
Total comprehensive income for the period	-	-	22	22
<b>Balance as of 31 March 2018</b>	<u>48,673</u>	<u>-</u>	<u>(31,285)</u>	<u>17,388</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.