



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**  
(302829-W)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED 30 JUNE 2012**

	Individual quarter ended		Cumulative quarter ended	
	Current year quarter 30.6.2012 RM'000	Preceding year corresponding quarter 30.6.2011 RM'000 Restated	Current year quarter 30.6.2012 RM'000	Preceding year corresponding quarter 30.6.2011 RM'000 Restated
Revenue	143,172	111,218	517,863	500,664
Cost of sales	(123,569)	(99,754)	(464,346)	(443,094)
<b>Gross profit</b>	<b>19,603</b>	<b>11,464</b>	<b>53,517</b>	<b>57,570</b>
Other income	1,033	662	3,190	4,317
Selling and marketing expenses	(3,055)	(1,603)	(11,038)	(10,610)
Administrative expenses	(3,548)	(3,839)	(14,724)	(14,451)
Other expenses	(3,317)	(2,680)	(9,183)	(9,116)
<b>Operating profit</b>	<b>10,716</b>	<b>4,004</b>	<b>21,762</b>	<b>27,710</b>
Finance costs	(1,185)	(1,099)	(4,974)	(5,632)
Share of profit/(loss) of associate	380	(135)	(44)	(331)
<b>Profit before taxation</b>	<b>9,911</b>	<b>2,770</b>	<b>16,744</b>	<b>21,747</b>
Taxation	(734)	(81)	(1,897)	(2,006)
<b>Profit for the period</b>	<b>9,177</b>	<b>2,689</b>	<b>14,847</b>	<b>19,741</b>
Attributable to :				
Owners of the parent	6,853	1,498	9,934	12,471
Non-controlling interests	2,324	1,191	4,913	7,270
<b>Profit for the period</b>	<b>9,177</b>	<b>2,689</b>	<b>14,847</b>	<b>19,741</b>
<b>Earnings per share (sen) :</b>				
(a) Basic	7.05	1.54	10.22	12.83
(b) Diluted	7.05	1.54	10.22	12.83
Number of ordinary shares ('000)	97,207.5	97,207.5	97,207.5	97,207.5
Profit for the period	9,177	2,689	14,847	19,741
Other comprehensive income				
Foreign currency translation	4,373	248	5,807	(5,015)
<b>Total comprehensive income for the period</b>	<b>13,550</b>	<b>2,937</b>	<b>20,654</b>	<b>14,726</b>
Total comprehensive income attributable to :				
Owners of the parent	12,724	(1,017)	16,759	6,135
Non-controlling interests	826	3,954	3,895	8,591
<b>Total comprehensive income for the period</b>	<b>13,550</b>	<b>2,937</b>	<b>20,654</b>	<b>14,726</b>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD**  
(302829-W)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT 30 JUNE 2012**

	<b>Unaudited</b>	<b>Audited</b>
	<b>30.6.2012</b>	<b>30.6.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
		<b>Restated</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	214,815	215,503
Land use rights	18,166	14,496
Investment in associate	-	1,016
Other investments	81	521
Deferred tax assets	815	743
	<u>233,877</u>	<u>232,279</u>
<b>Current assets</b>		
Inventories	76,101	84,765
Trade and other receivables	42,797	38,399
Due from associate	1,138	20
Term deposits	19,049	18,736
Cash and bank balances	40,892	35,693
Investment securities	1,196	1,018
Derivatives	-	655
	<u>181,173</u>	<u>179,286</u>
<b>TOTAL ASSETS</b>	<u>415,050</u>	<u>411,565</u>

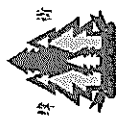


**LATITUDE TREE HOLDINGS BERHAD**  
(302829-W)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2012 (cont'd)**

	Unaudited 30.6.2012 RM'000	Audited 30.6.2011 RM'000 Restated
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	97,208	97,208
Reserves	112,475	96,453
	<u>209,683</u>	<u>193,661</u>
<b>Non-controlling interests</b>	36,605	38,988
<b>Total equity</b>	<u>246,288</u>	<u>232,649</u>
<b>Non-current liabilities</b>		
Hire purchase payables	6	25
Bank borrowings	9,178	13,914
Provision for severance allowance	564	612
	<u>9,748</u>	<u>14,551</u>
<b>Current liabilities</b>		
Trade and other payables	64,230	64,639
Hire purchase payables	25	23
Bank borrowings	93,543	99,340
Provision for taxation	909	363
Derivatives	307	-
	<u>159,014</u>	<u>164,365</u>
<b>Total liabilities</b>	<u>168,762</u>	<u>178,916</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>415,050</u>	<u>411,565</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>2.16</u>	<u>1.99</u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE PERIOD ENDED 30 JUNE 2012

	Attributable to Equity Holders of the Company										Total equity RM'000	
	Non-distributable					Foreign						Non- controlling interests RM'000
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	Distributable Retained profits RM'000	Treasury shares RM'000	Total RM'000	Total equity RM'000				
At 1 July 2010	64,805	1,225	1,114	(6,563)	131,480	(35)	192,026	35,340	227,366		227,366	
Total comprehensive income for the period	-	-	-	(6,336)	12,471	-	6,135	8,591	14,726		14,726	
Capitalisation for bonus issue	32,403	-	-	-	(32,403)	-	-	-	-		-	
Dividend paid	-	-	-	-	(4,536)	-	(4,536)	-	(4,536)		(4,536)	
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(4,943)	(4,943)		(4,943)	
Disposal of treasury shares	-	-	-	-	1	35	36	-	36		36	
<b>At 30 June 2011 (Restated)</b>	<b>97,208</b>	<b>1,225</b>	<b>1,114</b>	<b>(12,899)</b>	<b>107,013</b>	<b>-</b>	<b>193,661</b>	<b>38,988</b>	<b>232,649</b>		<b>232,649</b>	
At 1 July 2011 (Restated)	97,208	1,225	1,114	(12,899)	107,013	-	193,661	38,988	232,649		232,649	
Total comprehensive income for the period	-	-	-	6,825	9,934	-	16,759	3,895	20,654		20,654	
Acquisition of non-controlling interest	-	-	-	-	(285)	-	(285)	(2,247)	(2,532)		(2,532)	
Change of interest in a subsidiary	-	-	-	-	1,492	-	1,492	(1,492)	-		-	
Dividend paid	-	-	-	-	(1,944)	-	(1,944)	-	(1,944)		(1,944)	
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(2,539)	(2,539)		(2,539)	
<b>At 30 June 2012</b>	<b>97,208</b>	<b>1,225</b>	<b>1,114</b>	<b>(6,074)</b>	<b>116,210</b>	<b>-</b>	<b>209,683</b>	<b>36,605</b>	<b>246,288</b>		<b>246,288</b>	

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2011 explanatory notes attached and the accompanying to the interim financial statements.



# LATITUDE TREE HOLDINGS BERHAD

(302829-W)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE PERIOD ENDED 30 JUNE 2012

	30/6/2012 RM'000	30/6/2011 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	16,744	21,747
<b>Adjustments for:</b>		
Depreciation and amortisation	16,738	14,835
Share of loss of associate	44	331
Loss on disposal of PPE	65	-
Non cash items	1,616	3,630
Net financing costs	4,719	5,011
<b>Operating profit before working capital changes</b>	<b>39,926</b>	<b>45,554</b>
<b>Changes in working capital</b>		
Net change in current assets	3,868	(6,210)
Net change in current liabilities	(406)	(4,215)
Net change in amount due from associate	(1,118)	-
Net income taxes paid	(772)	(2,856)
Net financing costs paid	(4,752)	(5,011)
<b>Net cash generated from operating activities</b>	<b>36,746</b>	<b>27,262</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of PPE	(13,824)	(39,252)
Proceeds from disposal of PPE	112	562
Purchase of investment securities	(250)	(1,018)
Purchase of land use rights	(156)	(1,041)
<b>Net cash used in investing activities</b>	<b>(14,118)</b>	<b>(40,749)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net repayment of borrowings	(13,658)	(14,155)
Dividend paid	(4,483)	(9,479)
Proceeds from disposal of treasury shares	-	36
Acquisition of non-controlling interest	(2,532)	-
Deposits uplift as security for bank borrowings	-	21,141
<b>Net cash used in financing activities</b>	<b>(20,673)</b>	<b>(2,457)</b>
Exchange difference in translation of financial statements of foreign subsidiaries	2,038	4,359
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>3,993</b>	<b>(11,585)</b>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>45,517</b>	<b>60,682</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	<b>1,850</b>	<b>(3,580)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>51,360</b>	<b>45,517</b>
<b>Cash and cash equivalents included in the consolidated cash flow statements comprise the following balance sheet amounts :</b>		
Cash and bank balances	40,892	35,693
Term deposits	19,049	18,736
Bank overdrafts	(2,532)	(3,344)
	<b>57,409</b>	<b>51,085</b>
Less: Term deposits not available for use	(6,049)	(5,568)
	<b>51,360</b>	<b>45,517</b>

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2011 and the accompanying explanatory notes attached to the interim financial statements.