



LATITUDE TREE HOLDINGS BERHAD (302829-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME(UNAUDITED)  
FOR THE QUARTER ENDED 31 DECEMBER 2010

	Individual quarter ended		Cumulative quarter ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
	RM'000	RM'000	RM'000	RM'000
Revenue	143,736	135,192	290,906	262,031
Cost of Sales	(125,283)	(111,685)	(252,725)	(216,090)
<b>Gross Profit</b>	<b>18,453</b>	<b>23,507</b>	<b>38,181</b>	<b>45,941</b>
Other income	390	1,507	1,571	4,100
Selling and marketing expenses	(3,116)	(3,901)	(6,152)	(6,573)
Administrative expenses	(3,935)	(2,953)	(7,560)	(8,754)
Other expenses	(1,976)	(600)	(4,601)	(1,138)
<b>Operating Profit</b>	<b>9,816</b>	<b>17,560</b>	<b>21,439</b>	<b>33,576</b>
Finance Costs	(1,614)	(1,826)	(3,163)	(3,556)
Share of loss of associate	(58)	-	(107)	-
<b>Profit before taxation</b>	<b>8,144</b>	<b>15,734</b>	<b>18,169</b>	<b>30,020</b>
Taxation	(653)	(783)	(1,614)	(1,701)
<b>Profit for the period</b>	<b>7,491</b>	<b>14,951</b>	<b>16,555</b>	<b>28,319</b>
Attributable to :				
Equity holders of the Company	5,012	11,423	11,774	22,570
Minority interests	2,479	3,528	4,781	5,749
<b>Profit for the period</b>	<b>7,491</b>	<b>14,951</b>	<b>16,555</b>	<b>28,319</b>
<b>Other comprehensive income, net of tax :</b>				
Foreign currency translation	719	(2,488)	(2,517)	(2,862)
<b>Total comprehensive income for the period</b>	<b>8,210</b>	<b>12,463</b>	<b>14,038</b>	<b>25,457</b>
<b>Total comprehensive income attributable to :</b>				
Equity holders of the Company	5,731	8,935	9,257	19,708
Minority interests	2,479	3,528	4,781	5,749
<b>Total comprehensive income for the period</b>	<b>8,210</b>	<b>12,463</b>	<b>14,038</b>	<b>25,457</b>
<b>Earnings / (Loss) per share attributable to equity holders of the Company (sen):</b>				
(a) Basic	7.73	17.63	18.17	34.83
(b) Diluted	7.73	17.63	18.17	34.83

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)  
AS AT 31 DECEMBER 2010**

	<b>Unaudited 31.12.2010 RM'000</b>	<b>Audited 30.6.2010 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	226,640	220,087
Investment in associate	1,240	1,347
Other investments	911	1,301
Deferred tax assets	491	493
	<u>229,282</u>	<u>223,228</u>
<b>Current assets</b>		
Inventories	76,743	76,638
Trade and other receivables	52,219	40,440
Due from associate	19	20
Cash, bank and term deposits	90,122	91,187
	<u>219,103</u>	<u>208,285</u>
<b>TOTAL ASSETS</b>	<u><u>448,385</u></u>	<u><u>431,513</u></u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.



LATITUDE TREE HOLDINGS BERHAD (302829-W)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2010 (cont'd)

	Unaudited 31.12.2010 RM'000	Audited 30.6.2010 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	64,805	64,805
Treasury shares	(35)	(35)
Reserves	128,949	122,681
	<u>193,719</u>	<u>187,451</u>
<b>Minority interest</b>	43,729	39,746
<b>Total equity</b>	<u>237,448</u>	<u>227,197</u>
<b>Non-current liabilities</b>		
Hire purchase payables	-	6
Bank borrowings	15,344	40,668
Provision for severance allowance	725	835
	<u>16,069</u>	<u>41,509</u>
<b>Current liabilities</b>		
Trade and other payables	70,486	68,432
Hire purchase payables	74	119
Bank borrowings	124,307	93,284
Provision for taxation	1	972
	<u>194,868</u>	<u>162,807</u>
<b>Total liabilities</b>	<u>210,937</u>	<u>204,316</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>448,385</u>	<u>431,513</u>
Net assets per share attributable to equity holders of the Company (RM)	2.9893	2.8925

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD** (302829-

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE PERIOD ENDED 31 DECEMBER 2010**

	Attributable to Equity Holders of the Company								
	Non-distributable				Foreign currency	Distributable		Minority Interest	Total Equity
Share capital	Share premium	Treasury shares	Revaluation reserve	translation reserve	Retained profits	Total	RM'000		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2009	64,805	1,225	-	1,114	(2,411)	112,753	177,486	13,439	190,925
Change of interests in a subsidiary	-	-	-	-	-	-	-	20,956	20,956
Change in minority interests in reserves upon the issue of shares by subsidiary company	-	-	-	-	-	-	-	-	-
						(2,213)	(2,213)	2,213	-
Profit for the period	-	-	-	-	-	22,570	22,570	5,749	28,319
Foreign currency translation difference	-	-	-	-	(2,488)	-	(2,488)	(385)	(2,873)
Dividend	-	-	-	-	-	(3,759)	(3,759)	-	(3,759)
<b>At 31 December 2009</b>	<b>64,805</b>	<b>1,225</b>	<b>-</b>	<b>1,114</b>	<b>(4,899)</b>	<b>129,351</b>	<b>191,596</b>	<b>41,972</b>	<b>233,568</b>
At 1 July 2010	64,805	1,225	(35)	1,114	(6,529)	126,871	187,451	39,746	227,197
Change of interests in a subsidiary	-	-	-	-	-	-	-	-	-
Change in minority interests in reserves upon the issue of shares by subsidiary company	-	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	11,774	11,774	4,781	16,555
Foreign currency translation difference	-	-	-	-	(2,517)	-	(2,517)	(798)	(3,315)
Dividend	-	-	-	-	-	(2,989)	(2,989)	-	(2,989)
<b>At 31 December 2010</b>	<b>64,805</b>	<b>1,225</b>	<b>(35)</b>	<b>1,114</b>	<b>(9,046)</b>	<b>135,656</b>	<b>193,719</b>	<b>43,729</b>	<b>237,448</b>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2010 explanatory notes attached and the accompanying to the interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE PERIOD ENDED 31 DECEMBER 2010**

	31/12/2010	31/12/2009
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	18,169	30,020
Adjustments for:		
Depreciation and amortisation	7,410	7,221
Non cash items	1,883	(2,075)
Net financing costs	2,683	3,312
<b>Operating profit before working capital changes</b>	<b>30,145</b>	<b>38,478</b>
<b>Changes in working capital</b>		
Net change in current assets	(11,742)	(36,446)
Net change in current liabilities	1,958	18,937
Net income taxes paid	(2,627)	(1,627)
Net financing costs paid	(2,683)	(3,312)
<b>Net cash generated from operating activities</b>	<b>15,051</b>	<b>16,030</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Other investments	(18,896)	(11,064)
Proceeds from disposal of non-current assets	533	229
Proceeds from placement of new shares	-	21,296
<b>Net cash used in investing activities</b>	<b>(18,363)</b>	<b>10,461</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net (repayment)/drawdown of borrowings	4,976	36,949
Dividend paid	(2,989)	-
Deposits (placed)/uplift as security for bank borrowings	1,051	(31,106)
<b>Net cash generated/(used) in financing activities</b>	<b>3,038</b>	<b>5,843</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(274)</b>	<b>32,334</b>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>60,682</b>	<b>37,693</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	<b>(412)</b>	<b>(977)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>59,996</b>	<b>69,050</b>

Cash and cash equivalents included in the consolidated cash flow statements comprise the following balance sheet amounts :

Cash and bank balances	54,041	55,305
Term deposits	36,081	58,603
Bank overdrafts	(4,468)	(3,840)
	85,654	110,068
Less: Term deposits not available for use	(25,658)	(41,018)
	59,996	69,050

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.