



LATITUDE TREE HOLDINGS BERHAD (302829-W)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME(UNAUDITED)  
FOR THE QUARTER ENDED 30 SEPTEMBER 2010

	Individual quarter ended		Cumulative quarter ended	
	30.9.2010 RM'000	30.9.2009 RM'000	30.9.2010 RM'000	30.9.2009 RM'000
Revenue	147,170	126,839	147,170	126,839
Cost of Sales	(127,442)	(104,405)	(127,442)	(104,405)
<b>Gross Profit</b>	<b>19,728</b>	<b>22,434</b>	<b>19,728</b>	<b>22,434</b>
Other income	1,181	2,593	1,181	2,593
Selling and marketing expenses	(3,036)	(2,672)	(3,036)	(2,672)
Administrative expenses	(3,625)	(5,801)	(3,625)	(5,801)
Other expenses	(2,625)	(538)	(2,625)	(538)
<b>Operating Profit</b>	<b>11,623</b>	<b>16,016</b>	<b>11,623</b>	<b>16,016</b>
Finance Costs	(1,549)	(1,730)	(1,549)	(1,730)
Share of loss of associate	(49)	-	(49)	-
<b>Profit before taxation</b>	<b>10,025</b>	<b>14,286</b>	<b>10,025</b>	<b>14,286</b>
Taxation	(961)	(918)	(961)	(918)
<b>Profit for the period</b>	<b>9,064</b>	<b>13,368</b>	<b>9,064</b>	<b>13,368</b>
Attributable to :				
Equity holders of the Company	6,762	11,147	6,762	11,147
Minority interests	2,302	2,221	2,302	2,221
<b>Profit for the period</b>	<b>9,064</b>	<b>13,368</b>	<b>9,064</b>	<b>13,368</b>
Other comprehensive income, net of tax :				
Foreign currency translation	(3,236)	(374)	(3,236)	(374)
<b>Total comprehensive income for the period</b>	<b>5,828</b>	<b>12,994</b>	<b>5,828</b>	<b>12,994</b>
Total comprehensive income attributable to :				
Equity holders of the Company	3,526	10,773	3,526	10,773
Minority interests	2,302	2,221	2,302	2,221
<b>Total comprehensive income for the period</b>	<b>5,828</b>	<b>12,994</b>	<b>5,828</b>	<b>12,994</b>
<b>Earnings / (Loss) per share attributable to equity holders of the Company (sen):</b>				
(a) Basic	10.43	17.20	10.43	17.20
(b) Diluted	10.43	17.20	10.43	17.20

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)  
AS AT 30 SEPTEMBER 2010**

	<b>Unaudited 30.9.2010 RM'000</b>	<b>Audited 30.6.2010 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	220,103	220,087
Investment in associate	1,298	1,347
Other investments	1,106	1,301
Deferred tax assets	491	493
	<u>222,998</u>	<u>223,228</u>
<b>Current assets</b>		
Inventories	88,257	76,638
Trade receivables	33,342	28,720
Other receivables	18,362	9,991
Tax recoverable	1,838	1,729
Due from associate	20	20
Term deposits	27,281	28,338
Cash and bank balances	65,925	62,849
	<u>235,024</u>	<u>208,285</u>
<b>TOTAL ASSETS</b>	<u><b>458,022</b></u>	<u><b>431,513</b></u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.



LATITUDE TREE HOLDINGS BERHAD (302829-W)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2010 (cont'd)

	Unaudited 30.9.2010 RM'000	Audited 30.6.2010 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	64,805	64,805
Treasury shares	(35)	(35)
Reserves	126,207	122,681
	<hr/>	<hr/>
	190,977	187,451
Minority interest	41,023	39,746
<b>Total equity</b>	<hr/> <b>232,000</b>	<hr/> <b>227,197</b>
<b>Non-current liabilities</b>		
Hire purchase payables	49	6
Bank borrowings	45,060	40,668
Provision for severance allowance	751	835
	<hr/>	<hr/>
	45,860	41,509
<b>Current liabilities</b>		
Trade payables	62,839	48,996
Other payables and accruals	17,099	19,436
Hire purchase payables	90	119
Bank borrowings	100,128	93,284
Provision for taxation	6	972
	<hr/>	<hr/>
	180,163	162,807
<b>Total liabilities</b>	<hr/> <b>226,022</b>	<hr/> <b>204,316</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<hr/> <b>458,022</b>	<hr/> <b>431,513</b>
Net assets per share attributable to equity holders of the Company (RM)	2.9469	2.8925

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD** (302829-)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	Attributable to Equity Holders of the Company							Total Equity RM'000	
	Non-distributable			Distributable					
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	Distributable Retained profits RM'000	Total RM'000	Minority Interest RM'000	
<b>At 1 July 2009</b>	64,805	1,225	-	1,114	(2,411)	112,753	177,486	13,439	190,925
Change of interests in a subsidiary	-	-	-	-	-	-	-	20,956	20,956
Change in minority interests in reserves upon the issue of shares by subsidiary company	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	(2,213)	(2,213)	2,213	-
Foreign currency translation difference	-	-	-	-	(374)	11,147	11,147	2,221	13,368
							(374)		(374)
<b>At 30 September 2009</b>	<b>64,805</b>	<b>1,225</b>	<b>-</b>	<b>1,114</b>	<b>(2,785)</b>	<b>121,687</b>	<b>186,046</b>	<b>38,829</b>	<b>224,875</b>
<b>At 1 July 2010</b>	64,805	1,225	(35)	1,114	(6,529)	126,871	187,451	39,746	227,197
Total comprehensive income	-	-	-	-	-	6,762	6,762	2,302	9,064
Foreign currency translation difference	-	-	-	-	(3,236)		(3,236)	(1,025)	(4,261)
<b>At 30 September 2010</b>	<b>64,805</b>	<b>1,225</b>	<b>(35)</b>	<b>1,114</b>	<b>(9,765)</b>	<b>133,633</b>	<b>188,264</b>	<b>41,023</b>	<b>232,000</b>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2010 explanatory notes attached and the accompanying to the interim financial statements.



**LATITUDE TREE HOLDINGS BERHAD (302829-W)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	30.9.2010	30.9.2009
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	10,025	14,286
Adjustments for:		
Depreciation and amortisation	3,483	3,625
Non cash items	(30)	1,801
Net financing costs	1,549	1,642
<b>Operating profit before working capital changes</b>	<b>15,027</b>	<b>21,354</b>
<b>Changes in working capital</b>		
Net change in current assets	(24,612)	(16,272)
Net change in current liabilities	11,539	2,460
Net income taxes paid	(2,034)	-
Net financing costs paid	(1,549)	(1,642)
<b>Net cash generated from operating activities</b>	<b>(1,629)</b>	<b>5,900</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Other investments	(8,346)	(3,384)
Proceeds from disposal of non-current assets	160	11
Proceeds from placement of new shares	-	21,296
<b>Net cash used in investing activities</b>	<b>(8,186)</b>	<b>17,923</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net (repayment)/drawdown of borrowings	10,858	28,219
Dividend paid	-	-
Deposits (placed)/uplift as security for bank borrowings	-	(28,484)
<b>Net cash generated/(used) in financing activities</b>	<b>10,858</b>	<b>(265)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>1,043</b>	<b>23,558</b>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>60,682</b>	<b>37,693</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	<b>584</b>	<b>(402)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>62,309</b>	<b>60,849</b>

Cash and cash equivalents included in the consolidated cash flow statements comprise the following balance sheet amounts :

Cash and bank balances	65,925	63,338
Term deposits	27,281	37,635
Bank overdrafts	(4,188)	(2,489)
	<b>89,018</b>	<b>98,484</b>
Less: Term deposits not available for use	(26,709)	(37,635)
	<b>62,309</b>	<b>60,849</b>