



LATITUDE TREE HOLDINGS BERHAD (302829-W)

Condensed consolidated income statements
For 12 months ended 30 June 2010
(The figures have not been audited)

	Individual Period		Cumulative Period	
	Current year Quarter	Preceding year corresponding Quarter	Current year to Date	Preceding year corresponding Period
	30/6/2010 RM'000	30/6/2009 RM'000	30/6/2010 RM'000	30/6/2009 RM'000
Continuing Operations				
Revenue	132,735	102,429	509,745	397,378
Cost of Sales	(114,762)	(90,905)	(433,770)	(351,665)
Gross Profit	17,973	11,524	75,975	45,713
Other income	215	3,434	5,419	3,588
Administrative expenses	(2,978)	(4,140)	(16,526)	(12,914)
Selling and marketing expenses	(2,747)	(3,396)	(10,772)	(10,687)
Other expenses	(3,051)	(1,720)	(4,781)	(6,662)
Finance Costs	(1,693)	(1,908)	(7,143)	(9,158)
Profit before taxation	7,719	3,794	42,172	9,880
Tax expense	(1,889)	2,711	(4,269)	3,333
Profit for the period	5,830	6,505	37,903	13,213
Attributable to :				
Equity holders of the parent	4,170	6,461	29,211	14,009
Minority interests	1,660	44	8,692	(796)
	5,830	6,505	37,903	13,213
Earnings / (Loss) per ordinary share (sen)				
(a) Basic	6.43	9.97	45.08	21.62
(b) Fully diluted	6.43	9.97	45.08	21.62

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statement for the year ended 30 June 2009)



LATITUDE TREE HOLDINGS BERHAD (302829-W)

Condensed consolidated balance sheet
As at 30 June 2010
(The figures have not been audited)

	30 June 2010	(Audited) 30 June 2009
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	201,973	191,949
Prepaid land lease payments	18,789	23,007
Investments	1,301	2,081
Share of Associate Co's net Assets	1,498	-
Deferred tax assets	73	481
	<u>223,634</u>	<u>217,518</u>
Current assets		
Inventories	76,667	59,780
Trade And Other receivables	40,228	35,224
Deposits, cash and bank balances	91,176	50,464
	<u>208,071</u>	<u>145,468</u>
Non-current assets held for sale	146	146
TOTAL ASSETS	<u>431,851</u>	<u>363,132</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	64,805	64,805
Reserves	122,293	112,681
	<u>187,098</u>	<u>177,486</u>
Minority interest	39,999	13,439
Total equity	<u>227,097</u>	<u>190,925</u>
Non-current liabilities		
Borrowings	42,648	44,384
Deferred tax liabilities	300	-
	<u>42,948</u>	<u>44,384</u>
Current liabilities		
Trade and Other payables	70,813	59,735
Borrowings	90,993	68,088
	<u>161,806</u>	<u>127,823</u>
TOTAL LIABILITIES	<u>204,754</u>	<u>172,207</u>
TOTAL EQUITY AND LIABILITIES	<u>431,851</u>	<u>363,132</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	2.8871	2.7388

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009)



LATITUDE TREE HOLDINGS BERHAD (302829-W)

**Condensed consolidated statement of changes in equity
For 12 months ended 30 June 2010
(The figures have not been audited)**

	Attributable to Equity Holders of the Parent								Total Equity RM'000
	Non-distributable				Distributable		Total RM'000	Minority Interest RM'000	
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Treasury shares RM'000			
At 1 July 2008	64,805	1,225	1,114	(8,127)	101,336	-	160,353	6,374	166,727
Partial disposal of investment in a subsidiary	-	-	-	-	-	-	-	8,288	8,288
Profit/(Loss) for the year	-	-	-	-	14,009	-	14,009	(796)	13,213
Foreign currency translation difference	-	-	-	5,716	-	-	5,716	(427)	5,289
Dividends - FY 2008	-	-	-	-	(2,592)	-	(2,592)	-	(2,592)
At 30 June 2009	64,805	1,225	1,114	(2,411)	112,753	-	177,486	13,439	190,925
At 1 July 2009	64,805	1,225	1,114	(2,411)	112,753	-	177,486	13,439	190,925
Change of interests in a subsidiary	-	-	-	-	-	-	-	16,280	16,280
Change in minority interests in reserves upon the issue of shares by subsidiary company	-	-	-	-	(6,628)	-	(6,628)	6,628	-
Profit/(Loss) for the year	-	-	-	-	29,211	-	29,211	8,692	37,903
Treasury shares	-	-	-	-	-	(35)	(35)	-	(35)
Foreign currency translation difference	-	-	-	(7,233)	-	-	(7,233)	(634)	(7,867)
Dividend to minority shareholders	-	-	-	-	-	-	-	(4,406)	(4,406)
Dividends - FY 2009 (final)	-	-	-	-	(3,759)	-	(3,759)	-	(3,759)
Dividends - FY 2010 (interim)	-	-	-	-	(1,944)	-	(1,944)	-	(1,944)
At 30 June 2010	64,805	1,225	1,114	(9,644)	129,633	(35)	187,098	39,999	227,097

(The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009)



LATITUDE TEE HOLDINGS BERHAD (302829-w)

Condensed consolidated Cash Flow Statements
For 12 months ended 30 June 2010
(The figures have not been audited)

	30 June 2010 RM'000	30 June 2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	42,172	9,880
Adjustments for:		
Depreciation and amortisation	14,499	14,136
Non cash items	(643)	2,993
Net financing costs	6,490	8,581
Operating profit before working capital changes	62,518	35,590
Changes in working capital		
Net change in current assets	(24,092)	16,621
Net change in current liabilities	10,592	(2,001)
Net income taxes paid	(3,081)	917
Net financing costs paid	(6,490)	(8,581)
Net cash generated from operating activities	39,447	42,546
CASH FLOWS FROM INVESTING ACTIVITIES		
Other investments	(32,780)	(5,794)
Proceeds from disposal of non-current assets	3,470	9,909
Proceeds from placement of new shares	21,296	-
Proceeds from disposal of shares	-	8,191
Net cash used in investing activities	(8,014)	12,306
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of borrowings	20,848	(25,063)
Dividend paid	(6,503)	(2,592)
Deposits (placed)/uplift as security for bank borrowings	(9,521)	4,160
Net cash generated/(used) in financing activities	4,824	(23,495)
NET CHANGE IN CASH AND CASH EQUIVALENTS	36,257	31,357
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	37,693	9,873
EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(4,955)	(3,537)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	68,995	37,693

Cash and cash equivalents included in the consolidated cash flow statements comprise the following balance sheet amounts :

Cash and bank balances	64,462	22,967
Term deposits	26,714	27,497
Bank overdrafts	(3,509)	(3,620)
	87,667	46,844
Less: Term deposits not available for use	(18,672)	(9,151)
	68,995	37,693

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009)