

B. I. G. INDUSTRIES BERHAD
Registration No. 199001003718 (195285-D)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

| | (UNAUDITED) 31.12.2023 RM' 000 | (AUDITED) 30.6.2023 RM' 000 |
|--|--------------------------------------|-----------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 22,561 | 23,558 |
| Inventories | 565 | 551 |
| Other investments | - | - |
| | 23,126 | 24,109 |
| Current assets | | |
| Inventories | 8,441 | 8,078 |
| Trade and other receivables | 5,456 | 6,608 |
| Contract assets | 3,066 | 1,961 |
| Prepayments | 259 | 205 |
| Tax recoverable | 220 | 322 |
| Investment securities | 11,101 | 7,641 |
| Cash and short-term deposits | 5,313 | 6,939 |
| | 33,856 | 31,754 |
| Assets held for sale | 616 | 616 |
| Total current assets | 34,472 | 32,370 |
| TOTAL ASSETS | 57,598 | 56,479 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to owners of the Company | | |
| Share capital | 57,620 | 57,620 |
| Accumulated losses | (16,371) | (17,045) |
| Total equity | 41,249 | 40,575 |
| Non-current liabilities | | |
| Loans and borrowings | 1,496 | 2,232 |
| Deferred tax liabilities | 2,163 | 2,029 |
| | 3,659 | 4,261 |
| Current liabilities | | |
| Trade and other payables | 10,663 | 10,594 |
| Loans and borrowings | 2,021 | 1,043 |
| Tax liability | 6 | 6 |
| Total current liabilities | 12,690 | 11,643 |
| TOTAL LIABILITIES | 16,349 | 15,904 |
| TOTAL EQUITY AND LIABILITIES | 57,598 | 56,479 |
| Net assets per share attributable to owners of the Company (RM) | 0.65 | 0.64 |

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD
Registration No. 199001003718 (195285-D)
(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023

| | Quarter Ended | | | Year-To-Date Ended | | |
|--|----------------------|----------------------|----------------|----------------------|----------------------|----------------|
| | 31.12.2023 RM'000 | 31.12.2022 RM'000 | Changes % | 31.12.2023 RM'000 | 31.12.2022 RM'000 | Changes % |
| Revenue | 9,094 | 9,550 | (4.77) | 18,528 | 18,970 | (2.33) |
| Other income | 291 | 352 | (17.33) | 627 | 732 | (14.34) |
| Changes in inventories | (1,008) | (787) | 28.08 | (2,423) | (1,663) | 45.70 |
| Inventories purchased and raw materials consumed | (3,300) | (3,636) | (9.24) | (6,183) | (6,714) | (7.91) |
| Employees benefits expense | (1,792) | (1,753) | 2.22 | (3,549) | (3,498) | 1.46 |
| Depreciation of property, plant, equipment and right-of-use assets | (720) | (578) | 24.57 | (1,438) | (1,329) | 8.20 |
| Administrative and other expenses | (2,013) | (2,558) | (21.31) | (4,268) | (4,661) | (8.43) |
| Impairment losses on financial instruments | (199) | - | 100.00 | (199) | (219) | (9.13) |
| Total expenses | (9,032) | (9,312) | (3.01) | (18,060) | (18,084) | (0.13) |
| Operating profit | 353 | 590 | (40.17) | 1,095 | 1,618 | (32.32) |
| Finance costs | (67) | (84) | (20.24) | (133) | (163) | (18.40) |
| Profit before taxation | 286 | 506 | (43.48) | 962 | 1,455 | (33.88) |
| Income tax income/(expense) | (122) | (421) | (71.02) | (288) | (635) | (54.65) |
| Profit for the period, representing total comprehensive income for the period | 164 | 85 | 92.94 | 674 | 820 | (17.80) |
| Profit, representing total comprehensive income attributable to: | | | | | | |
| - Owner of the Company | 164 | 85 | 92.94 | 674 | 820 | (17.80) |
| Earnings per share attributable to owner of the Company (sen per share): | | | | | | |
| - Basic | 0.26 | 0.13 | | 1.06 | 1.29 | |
| - Diluted | NA | NA | | NA | NA | |

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023

| | -----Attributable to owners of the Company----- | | |
|--|---|------------------------------|-----------------|
| | Share Capital RM'000 | Accumulated losses RM'000 | Total RM'000 |
| At 1 July 2023 | 57,620 | (17,045) | 40,575 |
| Total comprehensive profit for the period | - | 674 | 674 |
| At 31 December 2023 | <u>57,620</u> | <u>(16,371)</u> | <u>41,249</u> |
| | | | |
| At 1 July 2022 | 57,620 | (19,724) | 37,896 |
| Total comprehensive profit for the period | - | 820 | 820 |
| At 31 December 2022 | <u>57,620</u> | <u>(18,904)</u> | <u>38,716</u> |

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023

| | Year-To-Date Ended | |
|---|---------------------------|-------------------|
| | 30.12.2023 | 31.12.2022 |
| | RM'000 | RM'000 |
| CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit before taxation | 962 | 1,455 |
| Adjustments for : | | |
| Impairment loss on: | | |
| - property, plant and equipment | - | 408 |
| Reversal of impairment loss on: | | |
| - trade receivables | (35) | (46) |
| Depreciation for property, plant and equipment | 1,437 | 1,329 |
| Dividend income | (29) | (4) |
| Interest income | (26) | (25) |
| Interest expenses | 133 | 163 |
| Written off on: | | |
| - property, plant and equipment | 111 | 512 |
| - trade receivables | 88 | 14 |
| Gain on disposal of property, plant and equipment | (144) | (238) |
| Unrealised gain on investment securities | (130) | (89) |
| Unrealised gain on foreign exchange ("i") | - | - |
| | <hr/> | <hr/> |
| Operating profit before working capital changes | 2,367 | 3,479 |
| Changes in Working Capital: | | |
| Inventories | (378) | (2,011) |
| Receivables | 1,150 | (243) |
| Contract assets | (1,105) | 1,841 |
| Prepayments | (54) | (212) |
| Payables | 119 | (270) |
| | <hr/> | <hr/> |
| Net cash generated from operations | 2,099 | 2,584 |
| Interest paid | (11) | (20) |
| Interest received | 26 | 25 |
| Tax paid, net of refund | (52) | (328) |
| | <hr/> | <hr/> |
| Net cash from operating activities | 2,062 | 2,261 |

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023
(Cont....)

| | Year-To-Date Ended | |
|---|---------------------------|---------------------|
| | 30.12.2023 | 31.12.2022 |
| | RM'000 | RM'000 |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Dividend income | 29 | 4 |
| Purchase of property, plant & equipment | (533) | (331) |
| Proceeds from disposal of property, plant & equipment | 300 | 393 |
| Net change in investment securities | (3,330) | (2,054) |
| Net cash used in investing activities | <u>(3,534)</u> | <u>(1,988)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Interest paid | (122) | (143) |
| Net withdrawal of short-terms deposits pledged and restricted cash | 425 | - |
| Net (repayment)/drawdown of short term borrowings | 218 | 117 |
| Net repayment of: | | |
| - hire purchase | (144) | (130) |
| - lease liabilities | (107) | (115) |
| Net cash from/(used in) financing activities | <u>270</u> | <u>(271)</u> |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | (1,202) | 2 |
| CASH AND CASH EQUIVALENTS | | |
| AT THE BEGINNING OF THE FINANCIAL YEAR | 5,987 | 7,847 |
| Effects of exchange rate changes on cash and cash equivalents ("i") | - | - |
| CASH AND CASH EQUIVALENTS | | |
| AT THE END OF THE FINANCIAL PERIOD | <u>4,785</u> | <u>7,849</u> |
| Analysis of cash and cash equivalents: | | |
| Cash and bank balances | 4,785 | 7,803 |
| Short-term deposits placed with licensed banks | 528 | 1,930 |
| | <u>5,313</u> | <u>9,733</u> |
| Less: Short-term deposits held as security value | <u>(528)</u> | <u>(1,884)</u> |
| | <u>4,785</u> | <u>7,849</u> |

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

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PART A –EXPLANATORY NOTES PURSUANT TO FRS134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“MFRS”) No.134, “*Interim Financial Reporting*” and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

A2. Changes in Accounting Policies

The accounting policies adopted in the preparation of the interim Financial Report are consistent with those used in the preparation of the Group’s audited financial statements for the financial year ended 30 June 2023 except for the adoption of the pronouncement that became effective from 1 January 2023.

| | Effective for periods beginning on or after |
|--|---|
| <hr/> | |
| <u>New MFRS</u> | |
| MFRS 17 Insurance Contracts | 1 January 2023 |
| <u>Amendments/Improvements to MFRSs</u> | |
| MFRS 17 Insurance Contracts | 1 January 2023 |
| MFRS 108 Accounting Policies, Changes in Accounting Estimates and Error | 1 January 2023 |
| MFRS 112 Income Taxes | 1 January 2023 |

The adoption of the above Amendments/Improvements to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group’s existing accounting policies.

A3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements of the Company and its subsidiaries for the financial year ended 30 June 2023 were not subject to any qualification.

A4. Comments about Seasonal or Cyclical Factors

The business operations of the Group were not affected by any significant seasonal or cyclical factors.

A5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows during the quarter under review.

A6. Changes in Estimates

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and year-to-date under review.

A7. Debts and Equity Securities

There were no debt and equity securities issued, cancelled, repurchased, resold or repaid during the current quarter under review.

A8. Dividends Paid

There was no dividend paid for the quarter under review.

A9. Segmental Information

| | Revenue | | | Profit/(Loss) before tax | | |
|--------------|---|----------------|---------------|--------------------------|----------------|----------------|
| | --- 3 months ended 31 Dec --- (Individual Quarter) | | | | | |
| SEGMENT | 2023 RM'000 | 2022 RM'000 | Changes % | 2023 RM'000 | 2022 RM'000 | Changes % |
| Gas | 6,220 | 6,035 | 3.07 | 172 | 272 | (36.76) |
| Concrete | 1,790 | 2,292 | (21.90) | (90) | 126 | 171.43 |
| Property | 1,084 | 1,223 | (11.37) | 225 | 262 | (14.12) |
| Others | - | - | 0.00 | (21) | (154) | 86.36 |
| Total | 9,094 | 9,550 | (4.77) | 286 | 506 | (43.48) |

| | Revenue | | | Profit/(Loss) before tax | | |
|--------------|---|----------------|---------------|--------------------------|----------------|----------------|
| | --- 6 months ended 30 Sep --- (Cumulative Quarter) | | | | | |
| SEGMENT | 2023 RM'000 | 2022 RM'000 | Changes % | 2023 RM'000 | 2022 RM'000 | Changes % |
| Gas | 12,413 | 12,939 | (4.07) | 512 | 1,360 | (62.35) |
| Concrete | 3,565 | 3,975 | (10.31) | (159) | 56 | 383.93 |
| Property | 2,550 | 2,056 | 24.03 | 595 | 379 | 56.99 |
| Others | - | - | 0.00 | 14 | (340) | 104.12 |
| Total | 18,528 | 18,970 | (2.33) | 962 | 1,455 | (33.88) |

A10. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment was brought forward without amendment from the previous annual financial statements.

A11. Material Subsequent Events

There are no material subsequent event as at the date of this report.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A13. Changes in Contingent Liabilities and Contingent Assets

There are no material changes in the contingent liabilities or contingent assets since the last balance sheet date.

A14. Capital Commitments

Capital expenditure of the Group approved and contracted but not provided for as at 31 December 2023 in relation to property, plant and equipment amounted to RM0.071 million.

A15. Related Parties

For the purposes of these interim financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or entities.

The related party transactions of the Group are as follows:

| | Individual Quarter | | Cumulative Quarter | |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | 3 months ended 31.12.2023 RM'000 | 3 months ended 31.12.2022 RM'000 | 6 months ended 31.12.2023 RM'000 | 6 months ended 31.12.2022 RM'000 |
| Transactions with related parties | | | | |
| Rental expenses paid/payable to: - Halaman Seri Sdn. Bhd. | 34 | 34 | 68 | 68 |
| Project management services paid/payable to: - Seristana Sdn Bhd (Suasana Melalin) | 11 | 29 | 11 | 51 |
| Project management services paid/payable to: - Seristana Sdn Bhd (Kidurong Industrial Park) | - | - | 14 | - |
| Project management services paid/payable to: - Seristana Sdn Bhd (Samalaju Industrial Park) | 12 | - | 48 | - |
| Provision of consultancy services paid/payable to: - Chng Ping Teong | 60 | 56 | 120 | 56 |

All the Related Party Transactions were entered into in the ordinary course of business on normal commercial terms.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Performance Review

For the quarter under review, the Group recorded a revenue of RM9.094 million, a decrease by 4.77% as compared to RM9.550 million recorded for the preceding year corresponding quarter. The Concrete and Property Divisions recorded a decrease by RM0.502 million and RM0.139 million respectively. However, the Gas Division recorded a higher revenue by RM0.185 million.

For the six months financial period ended 31 December 2023, the Group recorded a revenue of RM18.528 million, a decrease of 2.33% as compared to RM18.970 million recorded for the preceding year corresponding period. The Gas and Concrete Divisions recorded a lower revenue by RM0.526 million and RM0.410 million respectively, while the Property Division recorded a higher revenue by RM0.494 million.

For the current quarter under review, the Group recorded a profit before tax of RM0.286 million, a decrease of 43.48% as compared to a profit before tax of RM0.506 million recorded for the preceding year corresponding quarter. For the six months financial period ended 31 December 2023, the Group recorded a profit before tax of RM0.962 million as compared to RM1.455 million recorded for the preceding corresponding period. The Gas and Concrete Divisions recorded a lower profit before tax by RM0.848 million and RM0.215 million respectively. The Property Division recorded higher profit before tax by RM0.216 million while the investment holdings and management services recorded a lower loss before tax by RM0.354 million.

• Gas Division

During the current quarter under review, the Gas Division recorded a revenue of RM6.220 million, an increase of 3.07% as compared to RM6.035 million for the preceding year corresponding quarter. The cylinder gas and other gases recorded a higher revenue by RM0.188 million and RM0.043 million respectively while the liquefied gas recorded lower revenue by RM0.046 million.

For the six months financial period ended 31 December 2023, the Gas Division recorded a revenue of RM12.413 million, a decrease of 4.07% as compared to RM12.939 million for the preceding year corresponding period. The decrease in revenue was due to the cylinder gas and liquefied gas recorded a lower revenue by RM0.007 million and RM0.679 million respectively. The other gases recorded a higher revenue by RM0.160 million.

For the current quarter under review, the Gas Division recorded a profit before tax of RM0.172 million, a decrease of 36.76% as compared to a profit before tax of RM0.272 million for the preceding year corresponding quarter. For the six months financial periods ended 31 December 2023, the Gas Division recorded a profit before tax of RM0.512 million, a decrease of 62.35% as compared to RM1.360 million for the preceding year corresponding period. The lower profit before tax was mainly due to repair of air separation unit at RM0.272 million and the upkeep of road work at RM0.282 million.

- **Concrete Division**

During the current quarter under review, the Concrete Division recorded a revenue of RM1.790 million, a decrease of 21.90% as compared to a revenue of RM2.292 million for the preceding year corresponding quarter. For the six months financial period ended 31 December 2023, the Concrete Division recorded a revenue of RM3.565 million, a decrease of 10.31% as compared to revenue of RM3.975 million for the preceding year corresponding period. The lower revenue was due to fewer projects launched in Kota Kinabalu, Sabah.

For the current quarter under review, the Concrete Division recorded a loss before tax of RM0.090 million as compared to a profit before tax of RM0.126 million for the preceding year corresponding quarter. For the six months financial period ended 31 December 2023, the Concrete Division recorded a loss before tax of RM0.159 million as compared to profit before tax of RM0.056 million recorded for the preceding year corresponding period. The performance was affected by the increase in raw material prices.

- **Property Division**

For the current quarter under review, the Property Division recorded a revenue of RM1.084 million, a decrease of 11.37% as compared to a revenue of RM1.223 million for the preceding year corresponding quarter. For the six months financial period ended 31 December 2023, the Property Division recorded a revenue of RM2.550 million, an increase of 24.03% as compared to RM2.056 million recorded for the preceding year corresponding period.

For the current quarter under review, the Property Division reported a profit before tax of RM0.225 million, a decrease of 14.12% as compared to a profit before tax of RM0.262 million for the preceding year corresponding quarter. For the six months financial period ended 31 December 2023, the Property Division recorded a profit before tax of RM0.595 million, an increase of 56.99% as compared to RM0.379 million recorded for the preceding year corresponding period.

B2. Comparison of Material Change with Preceding Quarter's Results

| Group Results | Current Quarter ended 31.12.2023 | Preceding Quarter ended 30.9.2023 | Changes |
|----------------------|---|--|----------------|
| | (RM'000) | (RM'000) | % |
| Revenue | 9,094 | 9,434 | (3.60) |
| Profit Before Tax | 286 | 676 | (57.69) |

Revenue for the current quarter under review was RM9.094 million as compared to RM9.434 million for the preceding quarter. The Gas and Concrete Divisions recorded higher revenue by RM0.027 million and RM0.015 million respectively, while the Property Division recorded lower revenue by RM0.382 million.

The Group reported a profit before tax of RM0.286 million as compared to a profit before tax of RM0.676 million for the preceding quarter ended 30 September 2023. The lower profit before tax was mainly due to lower revenue, repair of air separation unit at RM0.272 million and write-off of property, plant and equipment at RM0.112 million.

B3. Comment on Prospects

The Malaysia economy grew moderately by 3.40% year-on-year in the 4th quarter 2023 and 3.80% for the full year of 2023. Malaysia is widely expected to achieve 4%-5% growth for year 2024 driven by continued expansion of domestic consumption and potential recovery in global trades.

The global economic environment remains volatile from high inflation rate, high energy and material costs but the domestic demand is expected to improve gradually. In view of these uncertainties and challenges, the Group will adopt a cautious approach in executing strategic plan in existing business and identifying new opportunities to ensure sustainable profitability.

B4. Statement of the Board of Directors' Opinion on Achievement of Forecast or Target

The disclosure requirement is not applicable for the current quarter.

B5. Profit Forecast

The Company has not provided any profit forecast in any public document.

B6. Taxation

| | Current Year Quarter 31.12.2023 (RM'000) | Preceding Year Quarter 31.12.2022 (RM'000) | Changes % | Current Year To date 31.12.2023 (RM'000) | Preceding Year To date 31.12.2022 (RM'000) | Changes % |
|----------------------------|---|---|--------------|---|---|--------------|
| Taxation comprises: | | | | | | |
| Current tax | (40) | (364) | (89.01) | (154) | (592) | (73.99) |
| Deferred tax | (82) | (57) | 43.86 | (134) | (43) | 211.63 |
| Total | (122) | (421) | (71.02) | (288) | (635) | (54.65) |

The Group's effective tax rate for the current quarter under review is lower than the statutory rate as certain wholly-owned subsidiaries of the Company have sufficient capital allowances and trading losses to offset taxable profits.

B7. Corporate Proposals

Except for the following, there was no other corporate proposal as at 28 February 2024:

The Company had on 13 June 2023 announced that B.I.G. Industrial Gas Sdn. Bhd. (“BIGG”), a wholly-owned subsidiary, has entered into a sale and purchase agreement with SJ Holdings Sdn. Bhd. (“Purchaser”) for the disposal of Lot 198507 Mukim of Plentong, District of Johor Bahru, Johor Darul Ta’zim (“Property”) for a cash consideration of RM4,500,000 (Ringgit Malaysia Four Million Five Hundred Thousand) only.

The above disposal is subject to the consent of Pentadbiran Tanah dan Galian Johor on the transfer of the Property to the Purchaser.

On 11 October 2023, the consent was approved by Pentadbiran Tanah dan Galian Johor and received by the Purchaser’s solicitor on 24 October 2023. The due date for the payment of the balance of purchase price fell on 23 January 2024. Due to the request of the Purchaser for an extension of one month subject to the payment of interest, the extended completion date was extended to 23 February 2024.

On 31 January 2024, BIGG’s solicitors received the balance purchase price of RM4.050 million.

B8. Borrowings

a) Short Term Borrowings

| | 31 December 2023 | | | 31 December 2022 | | |
|---|------------------|-----------|--------------|------------------|-----------|--------------|
| | Secured | Unsecured | Total | Secured | Unsecured | Total |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Letter of credits, banker's acceptances and revolving credits | 552 | - | 552 | 1,217 | - | 1,217 |
| Lease liabilities | 1,187 | - | 1,187 | 317 | - | 317 |
| H.P. Liabilities | 282 | - | 282 | 262 | - | 262 |
| Total | 2,021 | - | 2,021 | 1,796 | - | 1,796 |

b) Long Term Borrowings

| | 31 December 2023 | | | 31 December 2022 | | |
|-------------------|------------------|-----------|--------------|------------------|-----------|--------------|
| | Secured | Unsecured | Total | Secured | Unsecured | Total |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Lease liabilities | 979 | - | 979 | 1,893 | - | 1,893 |
| H.P. Liabilities | 517 | - | 517 | 642 | - | 642 |
| Total | 1,496 | - | 1,496 | 2,535 | - | 2,535 |

None of the Group’s borrowings as at the financial year ended are denominated in foreign currencies.

B9. Changes in Material Litigations

There was no material litigation against the Group as at the date of this report.

B10. Dividend Payable

No interim ordinary dividend has been recommended for the quarter under review.

B11. Earnings Per Share

| | Current Quarter Ended 31.12.2023 | Preceding Year Ended 31.12.2022 | Current Year To-Date 31.12.2023 | Preceding Year To-Date 31.12.2022 |
|---|---|--|--|--|
| a) Basic | | | | |
| Profit net of tax, attributable to Equity Holders of the Company (RM'000) | 164 | 85 | 674 | 820 |
| Weighted average number of ordinary shares, in issue ('000) | 63,482 | 63,482 | 63,482 | 63,482 |
| Basic earnings per share (sen) | 0.26 | 0.13 | 1.06 | 1.29 |
| | | | | |

The diluted earnings per share is not presented as the Company has no dilutive potential ordinary shares in issue as at the end of the reporting period.

By the order of the Board

Choong Wye Lin
Executive Director

29 February 2024