

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated In Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
(THE FIGURES HAVE NOT BEEN AUDITED)

	As at 31.10.2015 Unaudited RM'000	As at 31.07.2015 Audited RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	62,081	62,892
Investment property	2,020	2,023
Intangible asset	1,901	2,173
	<u>66,002</u>	<u>67,088</u>
<b>Current Assets</b>		
Inventories	17,678	18,284
Trade receivables	18,564	18,205
Other receivables	877	989
Tax recoverable	607	619
Cash and bank balances	16,596	13,672
	<u>54,322</u>	<u>51,769</u>
<b>TOTAL ASSETS</b>	<u>120,324</u>	<u>118,857</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	44,405	44,405
Reserves	49,461	49,318
	<u>93,866</u>	<u>93,723</u>
<b>Non-controlling Interests</b>	(87)	(87)
<b>Total Equity</b>	<u>93,779</u>	<u>93,636</u>
<b>Non-Current Liabilities</b>		
Borrowings	5,025	5,579
Deferred tax liabilities	315	364
	<u>5,340</u>	<u>5,943</u>
<b>Current Liabilities</b>		
Borrowings	3,209	3,590
Trade payables	10,878	7,948
Other payables	7,118	7,740
	<u>21,205</u>	<u>19,278</u>
<b>Total Liabilities</b>	<u>26,545</u>	<u>25,221</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>120,324</u>	<u>118,857</u>
Net assets per stock unit attributable to ordinary equity holders of the company	<u>2.1139</u>	<u>2.1106</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2015.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 OCTOBER 2015**

	INDIVIDUAL QUARTER 3 Months Ended		CUMULATIVE QUARTERS 3 Months Ended	
	31-Oct-15 RM'000 (Unaudited)	31-Oct-14 RM'000 (Unaudited)	31-Oct-15 RM'000 (Unaudited)	31-Oct-14 RM'000 (Unaudited)
Revenue	22,406	20,326	22,406	20,326
Cost of sales	<u>(19,234)</u>	<u>(20,021)</u>	<u>(19,234)</u>	<u>(20,021)</u>
Gross profit	3,172	305	3,172	305
Other income	168	224	168	224
Selling and administrative expenses	(2,899)	(2,572)	(2,899)	(2,572)
Finance costs	<u>(119)</u>	<u>(163)</u>	<u>(119)</u>	<u>(163)</u>
Profit/ (loss) before tax	322	(2,206)	322	(2,206)
Taxation	(179)	348	(179)	348
Profit/ (loss) for the period	<u>143</u>	<u>(1,858)</u>	<u>143</u>	<u>(1,858)</u>
Other comprehensive income/ (loss):				
Foreign currency translation difference from a subsidiary	-	(1)	-	(1)
Other comprehensive income/ (loss) for the period	<u>-</u>	<u>(1)</u>	<u>-</u>	<u>(1)</u>
Total comprehensive income/ (loss) for the period	<u>143</u>	<u>(1,859)</u>	<u>143</u>	<u>(1,859)</u>
Profit/ (loss) attributable to:				
Equity holders of the company	143	(1,844)	143	(1,844)
Non-controlling interests	<u>-</u>	<u>(14)</u>	<u>-</u>	<u>(14)</u>
	<u>143</u>	<u>(1,858)</u>	<u>143</u>	<u>(1,858)</u>
Total comprehensive income/ (loss) attributable to:				
Equity holders of the company	143	(1,845)	143	(1,845)
Non-controlling interests	<u>-</u>	<u>(14)</u>	<u>-</u>	<u>(14)</u>
	<u>143</u>	<u>(1,859)</u>	<u>143</u>	<u>(1,859)</u>
Earnings/ (loss) per share attributable to equity holders of the company:				
Basic and diluted (sen)	<u>0.32</u>	<u>(4.15)</u>	<u>0.32</u>	<u>(4.15)</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2015.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

The following amounts have been charged/ (credited) in arriving at profit/ (loss) before tax:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		3 Months Ended	
	31-Oct-15	31-Oct-14	31-Oct-15	31-Oct-14
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest income	(97)	(147)	(97)	(147)
Interest expenses	119	163	119	163
Depreciation	1,158	1,126	1,158	1,126
Amortisation of development costs	272	272	272	272
Provision for warranties	587	1,394	587	1,394
(Gain)/ loss on foreign exchange				
- realised	428	(154)	428	(154)
- unrealised	(106)	59	(106)	59
Plant and equipment written off	1	-	1	-

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 OCTOBER 2015**  
(The figures have not been audited)

	← Attributable to Equity Holders of the Company →					← Distributable →	Non-controlling Interests	Total Equity
	Share capital	Share premium	Share buy- back reserve	Foreign Currency Translation	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 Aug 2015</b>	44,405	654	352	(20)	48,332	93,723	(87)	93,636
Profit for the period	-	-	-	-	143	143	-	143
Total comprehensive income for the period	-	-	-	-	143	143	-	143
<b>At 31 Oct 2015</b>	<b>44,405</b>	<b>654</b>	<b>352</b>	<b>(20)</b>	<b>48,475</b>	<b>93,866</b>	<b>(87)</b>	<b>93,779</b>
<b>At 1 Aug 2014</b>	44,405	654	352	(1)	51,626	97,036	(36)	97,000
Foreign currency translation differences from a subsidiary	-	-	-	(1)	-	(1)	-	(1)
Other comprehensive loss	-	-	-	(1)	-	(1)	-	(1)
Loss for the period	-	-	-	-	(1,844)	(1,844)	(14)	(1,858)
Total comprehensive loss for the period	-	-	-	(1)	(1,844)	(1,845)	(14)	(1,859)
<b>At 31 Oct 2014</b>	<b>44,405</b>	<b>654</b>	<b>352</b>	<b>(2)</b>	<b>49,782</b>	<b>95,191</b>	<b>(50)</b>	<b>95,141</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2015.

**MULTI-CODE ELECTRONICS INDUSTRIES (M) BERHAD (193094-K)***(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 OCTOBER 2015**

(The figures have not been audited)

	<b>3 months ended 31-Oct-15 RM'000 (Unaudited)</b>	<b>3 months ended 31-Oct-14 RM'000 (Unaudited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) before taxation	322	(2,206)
Adjustments for :		
Depreciation	1,158	1,126
Amortisation of development costs	272	272
Interest income	(97)	(147)
Interest expense	119	163
Short term accumulated compensated absences	86	52
Provision for warranties	587	1,394
Plant and equipment written off	1	-
Unrealised (gain)/ loss on foreign exchange	(106)	59
Operating profit before working capital changes	2,342	713
Receivables	(247)	3,993
Inventories	606	(507)
Payables	1,736	(2,935)
Cash generated from operations	4,437	1,264
Tax paid	(217)	(193)
Interest paid	(119)	(163)
Net cash from operating activities	4,101	908
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	97	147
Purchase of property, plant and equipment	(381)	(299)
Proceeds from disposal of plant and equipment	38	-
Net cash used in investing activities	(246)	(152)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(935)	(867)
Net cash used in financing activities	(935)	(867)
<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	2,920	(111)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	13,672	18,713
<b>CURRENCY TRANSLATION DIFFERENCE</b>	4	(1)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	16,596	18,601

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2015.