

**Y&G CORPORATION BHD.** [Registration No. : 196501000612 (6403-X)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**

	----- INDIVIDUAL QUARTER -----		----- CUMULATIVE QUARTER -----	
	Current Year Quarter 31 Dec 2022	Preceding Year Corresponding Quarter 31 Dec 2021	Current Year To-date 31 Dec 2022	Preceding Year Corresponding Period 31 Dec 2021
	RM'000	RM'000	RM'000	RM'000
Revenue	5,251	36,394	64,839	75,420
Operating expenses	(5,494)	(27,848)	(51,594)	(60,677)
Other operating income	653	563	983	654
<b>Profit From Operations</b>	<b>410</b>	<b>9,109</b>	<b>14,228</b>	<b>15,397</b>
Interest income	153	70	365	391
Interest expenses	(172)	(267)	(639)	(952)
<b>Profit Before Tax</b>	<b>391</b>	<b>8,912</b>	<b>13,954</b>	<b>14,836</b>
Taxation	(540)	(4,762)	(4,232)	(6,661)
<b>Profit / (Loss) For The Year</b>	<b>(149)</b>	<b>4,150</b>	<b>9,722</b>	<b>8,175</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income / (Loss)</b>	<b>(149)</b>	<b>4,150</b>	<b>9,722</b>	<b>8,175</b>
<b>Attributable to:</b>				
Equity holders of the parent	(151)	4,142	9,714	8,166
Non-controlling interests	2	8	8	9
	<b>(149)</b>	<b>4,150</b>	<b>9,722</b>	<b>8,175</b>
<b>Total Comprehensive Income / (Loss) attributable to equity holders of the parent :</b>				
Basic Earnings/(Loss) per share (Sen)	(0.07)	1.90	4.45	3.74

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2021 and the accompanying notes attached to the Interim Financial Statements.

**Y&G CORPORATION BHD.** [Registration No. : 196501000612 (6403-X)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022**

	As at end of Current Quarter 31 Dec 2022	As at Preceding Year Ended 31 Dec 2021
	RM'000	RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,198	1,419
Investment property	17,427	17,659
Land held for property development	206,286	187,766
Deferred tax assets	2,397	1,905
	<b>227,308</b>	<b>208,749</b>
<b>CURRENT ASSETS</b>		
Inventories	10,110	31,895
Property development expenditure	15,853	32,756
Contract assets	35,869	21,786
Trade receivables	5,017	49,382
Other receivables, deposits and prepayments	10,054	5,153
Current tax assets	1,163	758
Cash and cash equivalents	80,686	39,448
	<b>158,752</b>	<b>181,178</b>
<b>TOTAL ASSETS</b>	<b>386,060</b>	<b>389,927</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of parent -		
Share capital	218,478	218,478
Retained earnings	93,641	83,927
	<b>312,119</b>	<b>302,405</b>
NON-CONTROLLING INTEREST	509	501
<b>TOTAL EQUITY</b>	<b>312,628</b>	<b>302,906</b>
<b>NON-CURRENT LIABILITIES</b>		
Obligation under finance leases (Long Term)	269	441
Bank borrowings (Long Term)	28,288	32,206
Deferred tax liabilities	8,407	9,041
	<b>36,964</b>	<b>41,688</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	10,881	20,411
Other payables and accruals	14,617	7,436
Obligation under finance leases (Short Term)	182	211
Bank borrowings (Short Term)	7,604	13,238
Current tax liabilities	3,184	4,037
	<b>36,468</b>	<b>45,333</b>
<b>TOTAL LIABILITIES</b>	<b>73,432</b>	<b>87,021</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>386,060</b>	<b>389,927</b>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.43	1.38

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2021 and the accompanying notes attached to the Interim Financial Statements.

**Y&G CORPORATION BHD.** [Registration No. : 196501000612 (6403-X)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**

	Share capital	Retained earnings	Non - controlling interest	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<b>Current Quarter</b>				
Balance as at 1 January 2022	218,478	83,927	501	<b>302,906</b>
Profit after tax	-	9,714	8	<b>9,722</b>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	-	9,714	8	<b>9,722</b>
Transaction with owners :				
Dividend paid	-	-	-	-
Total transactions with owners	-	-	-	-
<b>Balance as at 31 Dec 2022</b>	<b>218,478</b>	<b>93,641</b>	<b>509</b>	<b>312,628</b>
<b>Preceding Year's Corresponding Quarter</b>				
Balance as at 1 January 2021	218,478	75,761	492	<b>294,731</b>
Profit after tax	-	8,166	9	<b>8,175</b>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	-	8,166	9	<b>8,175</b>
Transaction with owners :				
Dividend paid	-	-	-	-
Total transactions with owners	-	-	-	-
<b>Balance as at 31 Dec 2021</b>	<b>218,478</b>	<b>83,927</b>	<b>501</b>	<b>302,906</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2021 and the accompanying notes attached to the Interim Financial Statements.

**Y&G CORPORATION BHD.** [Registration No. : 196501000612 (6403-X)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**

	<b>Current Quarter Ended 31 Dec 2022</b>	<b>Preceding Year Quarter 31 Dec 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>PROFIT BEFORE TAX</b>	<b>13,954</b>	<b>14,836</b>
Depreciation on property, plant and equipment	284	299
Amortisation of investment property	232	232
Gain on disposal of property, plant and equipment	-	(31)
Written off of property, plant and equipment	11	-
Interest on obligation under finance leases	22	34
Bank borrowings' interest	617	917
Interest income	(365)	(391)
Gain on foreign exchange	(219)	(152)
<b>Operating Profit Before Working Capital Changes</b>	<b>14,536</b>	<b>15,744</b>
<b>CHANGES IN WORKING CAPITAL :</b>		
Decrease/(Increase) in inventories	21,785	30,163
Decrease/(Increase) in property development costs	16,903	5,486
Decrease/(Increase) in contract assets/liabilities	(14,083)	(9,673)
Decrease/(Increase) in receivables	39,464	(30,801)
(Decrease)/Increase in payables	(2,349)	(11,944)
Cash Generated From / (Used In) Operations	76,256	(1,025)
Taxes paid	(6,616)	(3,657)
<b>Net Cash Flows Generated From / (Used In) Operating Activities</b>	<b>69,640</b>	<b>(4,682)</b>
<b>INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(74)	(15)
Proceeds from disposal of property, plant and equipment	-	31
Addition of land held for property development	(18,520)	(25,857)
Interest income	365	391
<b>Net Cash Flows Used In Investing Activities</b>	<b>(18,229)</b>	<b>(25,450)</b>
<b>FINANCING ACTIVITIES</b>		
Net Drawdown of loans and borrowings	-	8,214
Repayment of obligation under finance lease	(201)	(338)
Repayment of bank borrowings	(9,552)	(4,141)
Interest on obligation under finance leases	(22)	(34)
Bank borrowings' interest	(617)	(917)
<b>Net Cash Flow (Used In) / Generated From Financing Activities</b>	<b>(10,392)</b>	<b>2,784</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>41,019</b>	<b>(27,348)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>39,448</b>	<b>66,644</b>
Effects of exchange rate changes on cash and cash equivalents	219	152
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>80,686</b>	<b>39,448</b>
<b><u>Cash and cash equivalents comprise the followings :</u></b>		
Cash and bank balances	64,708	23,561
Fixed deposits with licensed banks (*)	15,978	15,887
	<b>80,686</b>	<b>39,448</b>

(\*) : Included in the fixed deposits with licensed banks are deposits amounting to RM6.155M (2021 : RM5.940M) pledged to licensed banks as securities for banking facilities granted to certain subsidiaries

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2021 and the accompanying notes attached to the Interim Financial Statements)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**

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**1. BASIS OF PREPARATION**

The Interim Financial Statements for the fourth quarter ended 31 December 2022 are unaudited and have been prepared in accordance with the requirements of MFRS 134 – "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021.

These explanatory notes attached to the Interim Financial Statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2021.

**2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted by the Group in preparing this Interim Financial Statements are consistent with those adopted in the Audited Financial Statements for the year ended 31 December 2021.

On 1 January 2021, the Group has adopted the following new and amended Malaysian Financial Reporting Standards ("MFRSs") and Issues Committee ("IC") Interpretation mandatory for annual financial periods beginning on or after 1 January 2021 :

Amendments to MFRS 4, MFRS 7, MFRS 9, MFRS 16 and MFRS 139	Interest Rate Benchmark Reform - Phase 2
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The adoption of the new and amended MFRSs that came into effect during the financial quarter under review do not have any material effect on the financial performance or position of the Group.

The following Standards, Amendments and IC Interpretations have been issued by the MASB but have not been effective and have not been adopted by the Group :

Effective for the financial periods beginning on or after 1 January 2022

Amendments to MFRS 1, MFRS 9 and MFRS 141	Annual Improvements to MFRSs 2018 - 2020 Cycle
Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before intended use
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract

Effective for the financial periods beginning on or after 1 January 2023

MFRS 17 and Amendments to MFRS 17	Insurance Contracts
Amendment to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**

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**2. CHANGES IN ACCOUNTING POLICIES (Cont'd)**

Effective date to be announced

Amendments to MFRS 10 and MFRS 128    Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

**3. AUDITORS' REPORT ON PRECEDING AUDITED FINANCIAL STATEMENTS**

The auditors' report on the Audited Financial Statements for the year ended 31 December 2021 was not subject to any qualification.

**4. SEASONAL OR CYCLICAL FACTORS**

The business operations of the Group for the current financial quarter and year-to-date were not subject to any seasonal or cyclical factors.

**5. UNUSUAL ITEMS**

There were no unusual items which have a material effect on the assets, liabilities, equity, net income or cash flow of the Group for the current financial quarter and year-to-date.

**6. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial years which may have a material effect in the current financial quarter.

**7. DEBT, EQUITY AND CONVERTIBLE SECURITIES**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**8. DIVIDEND PAID**

The Company did not make any payment of dividends during the current financial quarter.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022****9. PROFIT BEFORE TAX**

The following items have been included in arriving at profit before tax :

	---- Individual Quarter ----		---- Cumulative Quarter ----	
	31 Dec 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021
	RM'000	RM'000	RM'000	RM'000
Depreciation on property, plant and equipment	73	74	284	299
Amortisation of investment property	58	58	232	232
Gain on disposal of property, plant and equipment	-	(31)	-	(31)
Written off of property, plant and equipment	8	-	11	-
(Gain)/loss on foreign exchange	(231)	(21)	(219)	(152)

Save for the items disclosed in the Statement of Comprehensive Income and the note above, other items pursuant to Appendix 9B Note 16 of the MMLR are not applicable.

**10. SEGMENTAL INFORMATION**

The analysis of the Group's operations for the current financial year-to-date ended 31 December 2022 are as follows :

	Property Investment & Others RM'000	Property Development RM'000	<b>GROUP</b> RM'000
Segment Revenue - External	738	64,101	64,839
Segment Results	(1,365)	15,593	14,228
Interest Income			365
Interest Expenses			(639)
<b>Profit Before Tax</b>			<b>13,954</b>
Taxation			(4,232)
<b>Profit for the Year</b>			<b>9,722</b>

**11. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The valuation of property, plant and equipment has been brought forward without any amendments from the Audited Financial Statements for the year ended 31 December 2021.

**12. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE PERIOD UNDER REVIEW**

There were no material events subsequent to the end of the current financial quarter that have not been reflected in the Interim Financial Statements as at the date of this Quarterly Report.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022****13. CHANGES IN COMPOSITION OF THE GROUP**

There was no material change in the composition of the Group for the current financial quarter and year to-date.

**14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Save and except as disclosed under Note 20 (Taxation) below, there was no material contingent liabilities and/or contingent assets as at the date of this Quarterly Report.

**15. CAPITAL COMMITMENTS**

There was no material capital commitments which are not provided for in the Interim Financial Statements as at the date of this Quarterly Report.

**16. FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR-TO-DATE**

The Group's revenue was mainly derived from the development activities for the current financial quarter and year-to-date ended 31 December 2022.

	Individual Quarter		Changes RM'000
	Current Year Current Quarter 31 Dec 2022 ("Q4FY22") RM'000	Preceding Year Corresponding Quarter 31 Dec 2021 ("Q4FY21") RM'000	
Revenue	5,251	36,394	(31,143)
Operating Profit	550	9,211	(8,661)
Profit Before Interest and Tax	563	9,179	(8,616)
Profit Before Tax ("PBT"/"LBT")	391	8,912	(8,521)
(Loss)/Profit After Tax ("PAT"/"LAT")	(149)	4,150	(4,299)
(Loss)/Profit Attributable to Ordinary Equity Holders of the Parent	(151)	4,142	(4,293)

The Group's revenue decreased 85.6% to RM5.25 million for the current Q4FY22, in comparison to RM36.39 million in the preceding year's corresponding Q4FY21. The slump of the Group's revenue was mainly due to the low inventory for sale and absence of new project launch in 2022.

The Group's PAT reduced by 103.6% to loss of RM0.15 million in the current Q4FY22 as compared to a profit of RM4.15 million reported in the preceding year's corresponding Q4FY21 due to the reasons as above-mentioned.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022****16. FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR-TO-DATE (Cont'd)**

	Cumulative Quarter (Year-To-Date)		Changes RM'000
	Current Year Current Year-To-Date 31 Dec 2022 ("YTD2022") RM'000	Preceding Year Corresponding Year-To-Date 31 Dec 2021 ("YTD2021") RM'000	
Revenue	64,839	75,420	(10,581)
Operating Profit	14,756	15,897	(1,141)
Profit Before Interest and Tax	14,593	15,788	(1,195)
Profit Before Tax ("PBT")	13,954	14,836	(882)
Profit After Tax ("PAT/(LAT)")	9,722	8,175	1,547
Profit Attributable to Ordinary Equity Holders of the Parent	9,714	8,166	1,548

The Group's revenue slid RM10.58 million or 14% to RM64.84 million in YTD2022 as compare to YTD2021, mainly due to the reasons as above-mentioned.

Though a lower revenue is recorded, the Group achieved a 18.90% increase in PAT at RM9.72 million in YTD 2022 as compare to the YTD2021 due to previous years tax captured in YTD2021.

Under the new accounting standard MFRS15, the revenues generated from the existing PPAM Scheme Project are amounting to RM0.76 million and RM1.89 million for the current Q4FY22 and YTD2022 respectively, could not be recognised until the Project complete and hand-over to the Purchasers (which is expected in the second quarter of Year 2023). Had these revenues been recognised, the Group's revenues for the current Q4FY22 and YTD2022 would have been RM6.01 million and RM66.73 million respectively.

**17. FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER**

	Current Quarter 31 Dec 2022 ("Q4FY22") RM'000	Immediate Preceding Quarter 30 Sep 2022 ("Q3FY22") RM'000	Changes RM'000
Revenue	5,251	16,955	(11,704)
Operating Profit	550	2,676	(2,126)
Profit Before Interest and Tax	563	2,646	(2,083)
Profit Before Tax ("PBT")	391	2,554	(2,163)
(Loss)/Profit After Tax ("PAT")	(149)	1,594	(1,743)
(Loss)/Profit Attributable to Ordinary Equity Holders of the Parent	(151)	1,592	(1,743)

The Group reported a lower revenue of RM5.25 million for the current Q4FY22, reduced by RM11.70 million or 69% , as compared to RM16.96 million reported in the immediate preceding Q3FY22 due to the reasons as above mentioned .

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022****17. FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER  
(Cont'd)**

Arising from the shrink in revenue, the Group's PBT reduced by RM2.16 million or 84.7% to RM0.39 million in the current Q4FY22 as compared to RM2.55 million reported in the immediate preceding quarter Q3FY22.

The Group's PBT for the current Q4FY22 decreased to RM0.39 million from RM2.55 million in the immediate preceding Q3FY22, primarily due to the lower revenue generated in the current financial quarter as aforementioned.

**18. PROSPECTS**

In 2022, the move from a "pandemic" to "endemic" classification of the crisis means the government is adopting sustainable long-term policies in dealing with COVID-19. We foresee a gradual recovery in property transaction volumes, especially in the residential segments with the re-opening of international borders on 1 April 2022 and the resumption of international trade. Nevertheless, the Group remains cognizant such as the rising interest rate and growing inflation that may influence the purchaser's buying appetite and hence impact the Group's profitability.

The Group shall remain focusing in leveraging on our on-going project and continue to monetising the existing inventories to further enhance the financial position of the Group. In respect of new project launches, the Group will remain prudent by closely tracking market sentiments prior to launching suitable projects to meet real demand and affordability levels.

The Group's unbilled sales stood at RM48.54 million as at 31 Dec 2022, which is expected to continue to contribute positively to the Group's earnings in the near future.

**19. PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable as the Company did not issue any profit forecast and/or profit guarantee.

**20. TAXATION**

The taxation charge for the Group are as follows :

	Current Quarter RM'000	Current Year-To-Date RM'000
<b>Income tax expense :-</b>		
Estimated current year tax	(731)	(5,331)
Under provision in prior year	-	(27)
	<b>(731)</b>	<b>(5,358)</b>
<b>Deferred tax :-</b>		
Reversal of deferred tax liabilities	32	634
Recognition of deferred tax assets	159	492
	<b>191</b>	<b>1,126</b>
	<b>(540)</b>	<b>(4,232)</b>

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022****20. TAXATION (Cont'd)**

The Group's effective tax rates for both the current financial quarter and year-to-date are higher than the Malaysian statutory tax rate of 24% primarily due to the progressive amortization (through charging out as part of development costs) of the development projects' revaluation surplus, which is not deductible for tax purposes coupled with the non-group tax relief to the Group.

**21. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES**

There was no sale of unquoted investments and/or properties for the current financial quarter and year-to-date.

**22. QUOTED SECURITIES**

There was no purchase or disposal of quoted securities for the current financial quarter and year-to-date.

**23. TRADE RECEIVABLES**

	----- GROUP -----	
	As At 31 Dec 2022 RM'000	As At 31 Dec 2021 RM'000
Property Development	5,017	49,382

Trade receivables comprise receivables from property development.

The trade receivables from property development comprises progress billings receivable from on-going development projects and received retention sums of completed development projects held by the solicitors as stakeholder in pursuant to the sale and purchase agreements. The progress billings are due within 21 days while, the retention sums are due upon the expiry of the defect liability period of 12 to 24 months. Other credit terms are assessed and approved on a case-to-case basis.

The trade receivables from the progress billings are creditworthy debtors with mainly good payment records and have obtained and/or in the process of obtaining end financing to fund their purchase of the Group's development properties.

**24. GROUP BORROWINGS AND DEBT SECURITIES**

The Group's borrowings and debts securities as at 31 December 2022 are analysed as follows :

<u>Secured</u>	<u>Short Term</u> RM'000	<u>Long Term</u> RM'000	<u>TOTAL</u> RM'000
Term Loan - USD	3,477	-	3,477
- RM	4,127	28,288	32,415
<b>Total Bank Borrowings</b>	<b>7,604</b>	<b>28,288</b>	<b>35,892</b>
Hire Purchase - RM	182	269	451
<b>TOTAL BORROWINGS</b>	<b>7,786</b>	<b>28,557</b>	<b>36,343</b>

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022**

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**25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There was no financial instrument with off balance sheet risk as at the date of this Quarterly Report.

**26. MATERIAL LITIGATION**

There was no material litigation as at the date of this Quarterly Report.

**27. DIVIDEND**

The Board of Directors does not recommend any dividend for the current financial quarter and year-to-date.

**28. EARNINGS / (LOSS) PER SHARE**

Basic earnings / (loss) per share is calculated by dividing the comprehensive income / (loss) attributable to equity holders of the parent for the current financial quarter and year-to-date by the weighted average of ordinary shares in issue during the said quarter and year-to-date.

	<b>Individual Quarter</b>	<b>Cumulative Quarter</b>
Total comprehensive income / (loss) attributable to equity holders of the parent	(151)	9,714
Weighted average number of ordinary share in issue ('000)	218,478	218,478
Earnings / (Loss) per share (sen)	(0.07)	4.45

By Order of the Board

Chen Wee Sam (LS 0009709)  
Secretary  
Kuala Lumpur

Date : 27 February 2023