

**Y&G CORPORATION BHD.** [Registration No. : 196501000612 (6403-X)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021**

	----- INDIVIDUAL QUARTER -----		----- CUMULATIVE QUARTER -----	
	Current Year Quarter 31 Dec 2021	Preceding Year Corresponding Quarter 31 Dec 2020	Current Year To-date 31 Dec 2021	Preceding Year Corresponding Period 31 Dec 2020
	RM'000	RM'000	RM'000	RM'000
Revenue	36,394	14,347	75,420	39,290
Operating expenses	(27,848)	(13,218)	(60,677)	(36,897)
Other operating income	563	704	654	905
<b>Profit From Operations</b>	<b>9,109</b>	<b>1,833</b>	<b>15,397</b>	<b>3,298</b>
Interest income	70	94	391	462
Interest expenses	(267)	(286)	(952)	(561)
<b>Profit Before Tax</b>	<b>8,912</b>	<b>1,641</b>	<b>14,836</b>	<b>3,199</b>
Taxation	(4,762)	(696)	(6,661)	(2,417)
<b>Profit For The Year</b>	<b>4,150</b>	<b>945</b>	<b>8,175</b>	<b>782</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income</b>	<b>4,150</b>	<b>945</b>	<b>8,175</b>	<b>782</b>
<b>Attributable to:</b>				
Equity holders of the parent	4,142	934	8,166	772
Non-controlling interests	8	11	9	10
	<b>4,150</b>	<b>945</b>	<b>8,175</b>	<b>782</b>
<b>Total Comprehensive Income / (Loss) attributable to equity holders of the parent :</b>				
Basic Earnings per share (Sen)	1.90	0.43	3.74	0.35

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2020 and the accompanying notes attached to the Interim Financial Statements.

**Y&G CORPORATION BHD.** [Registration No. : 196501000612 (6403-X)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021**

	As at end of Current Quarter 31 Dec 2021	As at Preceding Year Ended 31 Dec 2020
	RM'000	RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,419	1,703
Investment property	17,659	17,891
Land held for property development	187,766	161,909
Deferred tax assets	1,905	1,651
	<b>208,749</b>	<b>183,154</b>
<b>CURRENT ASSETS</b>		
Inventories	31,895	62,058
Property development expenditure	32,756	38,242
Contract assets	21,786	12,113
Trade receivables	49,382	20,872
Other receivables, deposits and prepayments	5,153	2,862
Current tax assets	758	1,133
Cash and cash equivalents	39,448	66,644
	<b>181,178</b>	<b>203,924</b>
<b>TOTAL ASSETS</b>	<b>389,927</b>	<b>387,078</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of parent -		
Share capital	218,478	218,478
Retained earnings	83,927	75,761
	<b>302,405</b>	<b>294,239</b>
NON-CONTROLLING INTEREST	501	492
<b>TOTAL EQUITY</b>	<b>302,906</b>	<b>294,731</b>
<b>NON-CURRENT LIABILITIES</b>		
Obligation under finance leases (Long Term)	441	666
Bank borrowings (Long Term)	32,206	32,893
Deferred tax liabilities	9,041	10,077
	<b>41,688</b>	<b>43,636</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	20,411	31,861
Other payables and accruals	7,436	7,930
Obligation under finance leases (Short Term)	211	324
Bank borrowings (Short Term)	13,238	8,478
Current tax liabilities	4,037	118
	<b>45,333</b>	<b>48,711</b>
<b>TOTAL LIABILITIES</b>	<b>87,021</b>	<b>92,347</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>389,927</b>	<b>387,078</b>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.38	1.35

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2020 and the accompanying notes attached to the Interim Financial Statements.

**Y&G CORPORATION BHD.** [Registration No. : 196501000612 (6403-X)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021**

	Share capital	Irredeem- able convertible preference shares	Warrant reserve	Retained earnings	Non - controlling interest	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current Quarter</b>						
Balance as at 1 January 2021	218,478	-	-	75,761	492	294,731
Profit after tax	-	-	-	8,166	9	8,175
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	8,166	9	8,175
Transaction with owners :						
Dividend paid	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-
<b>Balance as at 31 Dec 2021</b>	<b>218,478</b>	<b>-</b>	<b>-</b>	<b>83,927</b>	<b>501</b>	<b>302,906</b>
<b>Preceding Year's Corresponding Quarter</b>						
Balance as at 1 January 2020	218,478	-	-	74,989	482	293,949
Profit after tax	-	-	-	772	10	782
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	772	10	782
Transaction with owners :						
Dividend paid	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-
<b>Balance as at 31 Dec 2020</b>	<b>218,478</b>	<b>-</b>	<b>-</b>	<b>75,761</b>	<b>492</b>	<b>294,731</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2020 and the accompanying notes attached to the Interim Financial Statements.

**Y&G CORPORATION BHD.** [Registration No. : 196501000612 (6403-X)]

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021**

	<b>Current Quarter Ended 31 Dec 2021</b>	<b>Preceding Year Quarter 31 Dec 2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>PROFIT BEFORE TAX</b>	<b>14,836</b>	<b>3,199</b>
Depreciation on property, plant and equipment	299	446
Amortisation of investment property	232	232
Provision for uncollectible deposit	-	1,000
Gain on disposal of property, plant and equipment	(31)	(33)
Interest on obligation under finance leases	34	30
Bank borrowings' interest	917	481
Interest income	(391)	(462)
Gain on foreign exchange	(152)	-
<b>Operating Profit Before Working Capital Changes</b>	<b>15,744</b>	<b>4,893</b>
<b>CHANGES IN WORKING CAPITAL :</b>		
Decrease/(Increase) in inventories	30,163	15,433
Decrease/(Increase) in property development costs	5,486	(16,118)
Decrease/(Increase) in contract assets/liabilities	(9,673)	(9,808)
Decrease/(Increase) in receivables	(30,801)	11,111
(Decrease)/Increase in payables	(11,944)	(23,631)
Cash Used In Operations	(1,025)	(18,120)
Taxes paid	(3,657)	(5,727)
<b>Net Cash Flows Used In Operating Activities</b>	<b>(4,682)</b>	<b>(23,847)</b>
<b>INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(15)	(981)
Proceeds from disposal of property, plant and equipment	31	59
Addition of land held for property development	(25,857)	(10,282)
Interest income	391	462
<b>Net Cash Flows Used In Investing Activities</b>	<b>(25,450)</b>	<b>(10,742)</b>
<b>FINANCING ACTIVITIES</b>		
Net Drawdown of loans and borrowings	8,214	43,578
Repayment of obligation under finance lease	(338)	(261)
Repayment of bank borrowings	(4,141)	(7,964)
Interest on obligation under finance leases	(34)	(30)
Bank borrowings' interest	(917)	(481)
<b>Net Cash Flow Generated From Financing Activities</b>	<b>2,784</b>	<b>34,842</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(27,348)</b>	<b>253</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>66,644</b>	<b>66,391</b>
Effects of exchange rate changes on cash and cash equivalents	152	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>39,448</b>	<b>66,644</b>
<b><u>Cash and cash equivalents comprise the followings :</u></b>		
Cash and bank balances	23,561	51,089
Fixed deposits with licensed banks (*)	15,887	15,555
	<b>39,448</b>	<b>66,644</b>

(\*) : Included in the fixed deposits with licensed banks are deposits amounting to RM5.940M (2020 : RM5.788M) pledged to licensed banks as securities for banking facilities granted to certain subsidiaries

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2020 and the accompanying notes attached to the Interim Financial Statements)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021**

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**1. BASIS OF PREPARATION**

The Interim Financial Statements for the fourth quarter ended 31 December 2021 are unaudited and have been prepared in accordance with the requirements of MFRS 134 – "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020.

These explanatory notes attached to the Interim Financial Statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2020.

**2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted by the Group in preparing this Interim Financial Statements are consistent with those adopted in the Audited Financial Statements for the year ended 31 December 2020.

On 1 January 2021, the Group has adopted the following new and amended Malaysian Financial Reporting Standards ("MFRSs") and Issues Committee ("IC") Interpretation mandatory for annual financial periods beginning on or after 1 January 2021 :

Amendments to MFRS 4, MFRS 7, Interest Rate Benchmark Reform - Phase 2  
MFRS 9, MFRS 16 and MFRS 139

The adoption of the new and amended MFRSs that came into effect during the financial quarter under review do not have any material effect on the financial performance or position of the Group.

The following Standards, Amendments and IC Interpretations have been issued by the MASB but have not been effective and have not been adopted by the Group :

Effective for the financial periods beginning on or after 1 January 2022

Amendments to MFRS 1, MFRS 9 and MFRS 141	Annual Improvements to MFRSs 2018 - 2020 Cycle
Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before intended use
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract

Effective for the financial periods beginning on or after 1 January 2023

MFRS 17	Insurance Contracts
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date to be announced

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021****3. AUDITORS' REPORT ON PRECEDING AUDITED FINANCIAL STATEMENTS**

The auditors' report on the Audited Financial Statements for the year ended 31 December 2020 was not subject to any qualification.

**4. SEASONAL OR CYCLICAL FACTORS**

The business operations of the Group for the current financial quarter and year-to-date were not subject to any seasonal or cyclical factors.

**5. UNUSUAL ITEMS**

There were no unusual items which have a material effect on the assets, liabilities, equity, net income or cash flow of the Group for the current financial quarter and year-to-date.

**6. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial years which may have a material effect in the current financial quarter.

**7. DEBT, EQUITY AND CONVERTIBLE SECURITIES**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**8. DIVIDEND PAID**

The Company did not make any payment of dividends during the current financial quarter.

**9. PROFIT BEFORE TAX**

The following items have been included in arriving at profit before tax :

	----- Individual Quarter -----		--- Cumulative Quarter ---	
	31 Dec 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020
	RM'000	RM'000	RM'000	RM'000
Depreciation on property, plant and equipment	74	112	299	446
Amortisation of investment property	58	58	232	232
Provision for uncollectible deposit	-	1,000	-	1,000
Gain on disposal of property, plant and equipment	(31)	(33)	(31)	(33)
(Gain)/loss on foreign exchange	(21)	141	(152)	191

Save for the items disclosed in the Statement of Comprehensive Income and the note above, other items pursuant to Appendix 9B Note 16 of the MMLR are not applicable.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021****10. SEGMENTAL INFORMATION**

The analysis of the Group's operations for the current financial year-to-date ended 31 December 2021 are as follows :

	<u>Property Investment &amp; Others</u> RM'000	<u>Property Development</u> RM'000	<u>GROUP</u> RM'000
Segment Revenue - Externa	738	74,682	75,420
Segment Results	(2,033)	17,430	15,397
Interest Income			391
Interest Expenses			(952)
<b>Profit Before Tax</b>			<b>14,836</b>
Taxation			(6,661)
<b>Profit for the Year</b>			<b>8,175</b>

**11. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The valuation of property, plant and equipment has been brought forward without any amendments from the Audited Financial Statements for the year ended 31 December 2020.

**12. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE PERIOD UNDER REVIEW**

There were no material events subsequent to the end of the current financial quarter that have not been reflected in the Interim Financial Statements as at the date of this Quarterly Report.

**13. CHANGES IN COMPOSITION OF THE GROUP**

There was no material change in the composition of the Group for the current financial quarter and year to-date.

**14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Save and except as disclosed under Note 20 (Taxation) below, there was no material contingent liabilities and/or contingent assets as at the date of this Quarterly Report.

**15. CAPITAL COMMITMENTS**

There was no material capital commitments which are not provided for in the Interim Financial Statements as at the date of this Quarterly Report.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021****16. FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR-TO-DATE**

The Group's revenue was mainly derived from the development activities for the current financial quarter and year-to-date ended 31 December 2021.

	Individual Quarter		Changes RM'000
	Current Year Current Quarter 31 Dec 2021 ("Q4FY21") RM'000	Preceding Year Corresponding Quarter 31 Dec 2020 ("Q4FY20") RM'000	
Revenue	36,394	14,347	22,047
Operating Profit	9,211	2,970	6,241
Profit Before Interest and Tax	9,179	1,927	7,252
Profit Before Tax ("PBT")	8,912	1,641	7,271
Profit After Tax ("PAT")	4,150	945	3,205
Profit Attributable to Ordinary Equity Holders of the Parent	4,142	934	3,208

The Group posted a revenue of RM36.39 million for the current Q4FY21, an increase by 153% or RM22.05 mil in comparison to RM14.35 million in the preceding year's corresponding Q4FY20. The significant improvement in the Group's revenue was mainly attributed to the sales generated from Project Trifolio and Project Jenjarom with the National Home Ownership Campaign ("HOC") 2020/2021 and attractive sale package offered.

The Group reported a PAT of RM4.15 million in the current Q4FY21, which was 339% or RM3.21 million higher as compared to RM0.95 million reported in the preceding year's corresponding Q4FY20 on the back of the significant increase of Revenue in Q4FY21.

	Cumulative Quarter (Year-To-Date)		Changes RM'000
	Current Year Current Year-To-Date 31 Dec 2021 ("YTD2021") RM'000	Preceding Year Corresponding Quarter 31 Dec 2020 ("YTD2020") RM'000	
Revenue	75,420	39,290	36,130
Operating Profit	15,897	4,947	10,950
Profit Before Interest and Tax	15,788	3,760	12,028
Profit Before Tax ("PBT")	14,836	3,199	11,637
Profit After Tax ("PAT/(LAT)")	8,175	782	7,393
Profit Attributable to Ordinary Equity Holders of the Parent	8,166	772	7,394



**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021****16. FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR-TO-DATE (Cont'd)**

The Group recorded higher Revenue and PAT of RM75.42 million and RM8.18 million respectively in YTD 2021, representing an increase of RM36.13 million and RM7.39 million as compared to RM39.29 million and RM0.78 million respectively in the preceding year's corresponding YTD2020 mainly due to the reason as above-mentioned.

Under the new accounting standard MFRS15, the revenues generated from the existing PPAM Scheme Project amounting to RM1.85 million and RM4.86 million for the current Q4FY21 and YTD2021 respectively, could not be recognised until the Project has been fully completed and handed-over to the Purchasers (which is expected in Year 2022). Had these revenues been recognised, the Group's revenues for the current Q4FY21 and YTD2021 would have been RM38.24 million and RM80.28 million respectively.

**17. FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER**

	Current Quarter 31 Dec 2021 ("Q4FY21") RM'000	Immediate Preceding Quarter 30 Sep 2021 ("Q3FY21") RM'000	Changes RM'000
Revenue	36,394	9,646	26,748
Operating Profit	9,211	852	8,359
Profit Before Interest and Tax	9,179	785	8,394
Profit Before Tax ("PBT")	8,912	518	8,394
Profit After Tax ("PAT")	4,150	66	4,084
Profit Attributable to Ordinary Equity Holders of the Parent	4,142	64	4,078

The Group achieved a higher revenue of RM36.39 million for the current Q4FY21 as compared to RM9.65 million reported in the immediate preceding Q3FY21.

The Group's PAT for the current Q4FY21 was also higher at RM4.15 million as compared to RM0.07 million in the immediate preceding Q3FY21 mainly due to the higher revenue as above-mentioned.

**18. PROSPECTS**

For the past two years, the Malaysian economy has been beholden to the COVID-19 pandemic and the ensuing movement restrictions to curb the spread of the pandemic, which had severely dampen the economic progress. While there have been great strides in inoculation across Malaysia, the possibility of further mutations emerging is expected to dictate the country's economy recovery path in 2022. Moving forward, the property market is expected to be stabilising, after the disruptive impact of the COVID-19 crisis.

The Group shall remain focusing in leveraging on our on-going projects and continue to monetising the existing inventories to further enhance the financial position of the Group. In respect of new project launches, the Group will remain prudent by closely tracking market sentiments prior to launching suitable projects to meet real demand and affordability levels.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021****18. PROSPECTS (Cont'd)**

The Group's unbilled sales stood at RM37.86 million as at 31 December 2021, which is expected to continue to contribute positively to the Group's earnings in the near future.

**19. PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable as the Company did not issue any profit forecast and/or profit guarantee.

**20. TAXATION**

The taxation charge for the Group are as follows :

	Current Quarter RM'000	Current Year-To-Date RM'000
<b>Income tax expense :-</b>		
Estimated current year tax	(2,858)	(5,426)
Under provision in prior year	(2,525)	(2,525)
	<u>(5,383)</u>	<u>(7,951)</u>
<b>Deferred tax :-</b>		
Reversal of deferred tax liabilities	498	1,036
Recognition of deferred tax assets	123	254
	<u>621</u>	<u>1,290</u>
	<u><b>(4,762)</b></u>	<u><b>(6,661)</b></u>

The Group's effective tax rates for both the current financial quarter and year-to-date are higher than the Malaysian statutory tax rate of 24% primarily due to the progressive amortization (through charging out as part of development costs) of the development projects' revaluation surplus, which is not deductible for tax purposes coupled with the non-group tax relief to the Group.

**21. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES**

There was no sale of unquoted investments and/or properties for the current financial quarter and year-to-date.

**22. QUOTED SECURITIES**

There was no purchase or disposal of quoted securities for the current financial quarter and year-to-date.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021****23. TRADE RECEIVABLES**

	GROUP	
	As At 31 Dec 2021 RM'000	As At 31 Dec 2020 RM'000
Property Development	49,382	19,300
Management Fee	-	1,572
	<b>49,382</b>	<b>20,872</b>

Trade receivables comprise receivables from property development and management fee.

The trade receivables from property development comprises progress billings receivable from on-going development projects and received retention sums of completed development projects held by the solicitors as stakeholder in pursuant to the sale and purchase agreements. The progress billings are due within 21 days while, the retention sums are due upon the expiry of the defect liability period of 12 to 24 months. Other credit terms are assessed and approved on a case-to-case basis.

The trade receivables from the progress billings are creditworthy debtors with mainly good payment records and have obtained and/or in the process of obtaining end financing to fund their purchase of the Group's development properties.

**24. GROUP BORROWINGS AND DEBT SECURITIES**

The Group's borrowings and debts securities as at 31 December 2021 are analysed as follows :

		<u>Short Term</u>	<u>Long Term</u>	<u>TOTAL</u>
		RM'000	RM'000	RM'000
<b>Secured</b>				
Term Loan	- USD	3,298	-	<b>3,298</b>
	- RM	2,027	32,206	<b>34,233</b>
<b>Sub-Total (Term Loan)</b>		<b>5,325</b>	<b>32,206</b>	<b>37,531</b>
Bridging Loan	- RM	7,913	-	<b>7,913</b>
<b>Total Bank Borrowings</b>		<b>13,238</b>	<b>32,206</b>	<b>45,444</b>
Hire Purchase	- RM	211	441	<b>652</b>
<b>TOTAL BORROWINGS</b>		<b>13,449</b>	<b>32,647</b>	<b>46,096</b>

**25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There was no financial instrument with off balance sheet risk as at the date of this Quarterly Report.

**26. MATERIAL LITIGATION**

There was no material litigation as at the date of this Quarterly Report.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021**

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**27. DIVIDEND**

The Board of Directors does not recommend any dividend for the current financial quarter and year-to-date.

**28. EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the comprehensive income attributable to equity holders of the parent for the current financial quarter and year-to-date by the weighted average of ordinary shares in issue during the said quarter and year-to-date.

	<b>Individual Quarter</b>	<b>Cumulative Quarter</b>
Total comprehensive income attributable to equity holders of the parent (RM'000)	4,142	8,166
Weighted average number of ordinary share in issue ('000)	218,478	218,478
Earnings per share (sen)	1.90	3.74

By Order of the Board

Chen Wee Sam (LS 0009709)  
Secretary  
Kuala Lumpur

Date : 28 February 2022