

**Y&G CORPORATION BHD. (6403-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

	----- INDIVIDUAL QUARTER -----		----- CUMULATIVE QUARTER -----	
	Current Year Quarter 30 Jun 2020 RM'000	Preceding Year Corresponding Quarter 30 Jun 2019 RM'000	Current Year To-date 30 Jun 2020 RM'000	Preceding Year Corresponding Period 30 Jun 2019 RM'000
Revenue	6,037	21,708	13,483	28,935
Operating expenses	(5,822)	(18,492)	(13,391)	(26,635)
Other operating income	31	570	48	600
<b>Profit From Operations</b>	<b>246</b>	<b>3,786</b>	<b>140</b>	<b>2,900</b>
Interest income	167	157	271	226
Interest expenses	(112)	(118)	(193)	(214)
<b>Profit Before Tax</b>	<b>301</b>	<b>3,825</b>	<b>218</b>	<b>2,912</b>
Taxation	(195)	(1,180)	(1,138)	(1,578)
<b>Profit / (Loss) For The Period</b>	<b>106</b>	<b>2,645</b>	<b>(920)</b>	<b>1,334</b>
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income / (Loss)</b>	<b>106</b>	<b>2,645</b>	<b>(920)</b>	<b>1,334</b>
<b>Attributable to:</b>				
Equity holders of the parent	107	2,645	(920)	1,342
Non-controlling interests	(1)	*	*	(8)
	<b>106</b>	<b>2,645</b>	<b>(920)</b>	<b>1,334</b>
<b>Total Comprehensive Income / (Loss) attributable to equity holders of the parent :</b>				
Basic (Loss) / Earnings per share (Sen)	0.05	1.33	(0.42)	0.67

(\*) Less than RM1,000

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2019 and the accompanying notes attached to the Interim Financial Statements.

**Y&G CORPORATION BHD. (6403-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020**

	As at end of Current Quarter 30 Jun 2020	As at Preceding Year Ended 31 Dec 2019
	RM'000	RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,519	1,194
Investment property	18,007	18,123
Land held for property development	152,311	151,627
Deferred tax assets	158	928
	<b>171,995</b>	<b>171,872</b>
<b>CURRENT ASSETS</b>		
Inventories	72,376	77,491
Property development expenditure	27,079	22,124
Contract assets	5,850	2,305
Trade receivables	28,217	34,207
Other receivables, deposits and prepayments	8,042	1,638
Current tax assets	253	104
Cash and cash equivalents	57,905	66,391
	<b>199,722</b>	<b>204,260</b>
<b>TOTAL ASSETS</b>	<b>371,717</b>	<b>376,132</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of parent -		
Share capital	218,478	218,478
Retained earnings	74,069	74,989
	<b>292,547</b>	<b>293,467</b>
NON-CONTROLLING INTEREST	482	482
<b>TOTAL EQUITY</b>	<b>293,029</b>	<b>293,949</b>
<b>NON-CURRENT LIABILITIES</b>		
Obligation under finance leases (Long Term)	466	190
Term Loan (Long Term)	35,604	5,840
Deferred tax liabilities	9,821	9,901
	<b>45,891</b>	<b>15,931</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	26,037	22,946
Other payables and accruals	4,216	40,476
Amount due to directors	175	-
Obligation under finance leases (Short Term)	303	233
Term Loan (Short Term)	792	745
Current tax liabilities	1,274	1,852
	<b>32,797</b>	<b>66,252</b>
<b>TOTAL LIABILITIES</b>	<b>78,688</b>	<b>82,183</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>371,717</b>	<b>376,132</b>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.34	1.34

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2019 and the accompanying notes attached to the Interim Financial Statements.

**Y&G CORPORATION BHD. (6403-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

	Share capital	Irredeem- able convertible preference shares	Warrant reserve	Retained earnings	Non - controlling interest	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current Quarter</b>						
Balance as at 1 January 2020	218,478	-	-	74,989	482	293,949
Profit / (Loss) after tax	-	-	-	(920)	-	(920)
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Loss	-	-	-	(920)	-	(920)
Transaction with owners :						
Dividend paid	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-
<b>Balance as at 30 Jun 2020</b>	<b>218,478</b>	<b>-</b>	<b>-</b>	<b>74,069</b>	<b>482</b>	<b>293,029</b>
<b>Preceding Year's Corresponding Quarter</b>						
Balance as at 1 January 2019	199,384	19,094	2,584	68,378	477	289,917
Profit / (Loss) after tax	-	-	-	1,342	(8)	1,334
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	1,342	(8)	1,334
Transaction with owners :						
Dividend paid	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-
<b>Balance as at 30 Jun 2019</b>	<b>199,384</b>	<b>19,094</b>	<b>2,584</b>	<b>69,720</b>	<b>469</b>	<b>291,251</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2019 and the accompanying notes attached to the Interim Financial Statements.

**Y&G CORPORATION BHD. (6403-X)**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

	<b>Current Quarter Ended 30 Jun 2020</b>	<b>Preceding Year Quarter 30 Jun 2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>PROFIT BEFORE TAX</b>	<b>218</b>	<b>2,912</b>
Depreciation on property, plant and equipment	221	205
Amortisation of investment property	116	116
Written Off - Goodwill on conso	-	555
Loss on disposal of property, plant and equipment		
- current year	-	234
- over recognition in previous year	-	(530)
Interest on obligation under finance leases	15	15
Term loan interest	178	199
Interest income	(271)	(226)
<b>Operating Profit Before Working Capital Changes</b>	<b>477</b>	<b>3,480</b>
<b>CHANGES IN WORKING CAPITAL :</b>		
Decrease/(Increase) in inventories	5,115	(17,549)
Decrease/(Increase) in property development costs	(4,955)	46,465
Decrease/(Increase) in contract assets/liabilities	(3,545)	22,698
Decrease/(Increase) in receivables	(414)	(23,408)
(Decrease)/Increase in payables	(33,169)	344
Cash Flows (Used In) / Generated From Operations	(36,491)	32,030
Taxes paid	(1,175)	(2,510)
<b>Net Cash Flows (Used In) / Generated From Operating Activities</b>	<b>(37,666)</b>	<b>29,520</b>
<b>INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(546)	-
Addition of land held for property development	(684)	(198)
Interest income	271	226
<b>Net Cash Flow (Used In) / Generated From Investing Activities</b>	<b>(959)</b>	<b>28</b>
<b>FINANCING ACTIVITIES</b>		
Net Drawdown of loans and borrowings	33,238	-
Repayment of obligation under finance lease	(142)	(154)
Repayment of term loan	(2,939)	(386)
Interest on obligation under finance leases	(15)	(15)
Term loan interest	(178)	(199)
Advance from / (Repayment to) directors	175	(337)
<b>Net Cash Flows Generated From / (Used In) Financing Activities</b>	<b>30,139</b>	<b>(1,091)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(8,486)</b>	<b>28,457</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>66,391</b>	<b>5,604</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>57,905</b>	<b>34,061</b>
<b>Represented by :</b>		
Cash and bank balances	48,241	23,675
Fixed deposit with licensed bank	9,664	10,386
	<b>57,905</b>	<b>34,061</b>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 Dec 2019 and the accompanying notes attached to the Interim Financial Statements)

## **Y&G CORPORATION BHD. (6403-X)**

(Incorporated in Malaysia)

### **NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

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#### **1. BASIS OF PREPARATION**

The Interim Financial Statements for the second quarter ended 30 June 2020 are unaudited and have been prepared in accordance with the requirements of MFRS 134 – "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"). The Interim Financial Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019.

These explanatory notes attached to the Interim Financial Statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2019.

#### **2. CHANGES IN ACCOUNTING POLICIES**

The accounting policies and methods of computation adopted by the Group in preparing this Interim Financial Statements are consistent with those adopted in the Audited Financial Statements for the year ended 31 December 2019.

On 1 January 2020, the Group has adopted the following new and amended Malaysian Financial Reporting Standards ("MFRSs") and Issues Committee ("IC") Interpretation mandatory for annual financial periods beginning on or after 1 January 2020 :

Amendments to MFRS 2, MFRS 3, MFRS 6, MFRS 14, MFRS 101, MFRS 108, MFRS 134, MFRS 137 and MFRS 138	Amendments to References to the Conceptual Framework in MFRS Standards
Amendments to MFRS 7, MFRS 9 and MFRS 139	Interest Rate Benchmark Reform
Amendments to IC Interpretation 12, IC Interpretation 19, IC Interpretation 20, IC Interpretation 22 and IC Interpretation 132	Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of the new and amended MFRSs that came into effect during the financial quarter under review do not have any material effect on the financial performance or position of the Group.

#### **3. AUDITORS' REPORT ON PRECEDING AUDITED FINANCIAL STATEMENTS**

The auditors' report on the Audited Financial Statements for the year ended 31 December 2019 was not subject to any qualification.

#### **4. SEASONAL OR CYCLICAL FACTORS**

The business operations of the Group for the current financial quarter and year-to-date were not subject to any seasonal or cyclical factors.

**Y&G CORPORATION BHD. (6403-X)**

(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2020****5. UNUSUAL ITEMS**

There were no unusual items which have a material effect on the assets, liabilities, equity, net income or cash flow of the Group for the current financial quarter and year-to-date.

**6. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial years which may have a material effect in the current financial quarter.

**7. DEBT, EQUITY AND CONVERTIBLE SECURITIES**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

**8. DIVIDEND PAID**

The Company did not make any payment of dividends during the current financial quarter.

**9. PROFIT BEFORE TAX**

The following items have been included in arriving at profit before tax :

	----- Individual Quarter -----		----- Cumulative Quarter -----	
	30 Jun 2020	30 Jun 2019	30 Jun 2020	30 Jun 2019
	RM'000	RM'000	RM'000	RM'000
Depreciation on property, plant and equipment	113	103	221	205
Amortisation of investment property	58	58	116	116
Written Off - Goodwill on conso	-	555	-	555
Loss on disposal of property, plant and equipment				
- current year	-	10	-	234
- over recognition in previous year	-	(530)	-	(530)
Liquidated damages on late completion	-	-	-	666

Save for the items disclosed in the Statement of Comprehensive Income and the note above, other items pursuant to Appendix 9B Note 16 of the MMLR are not applicable.

**Y&G CORPORATION BHD. (6403-X)**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2020****10. SEGMENTAL INFORMATION**

The analysis of the Group's operations for the current financial year-to-date ended 30 June 2020 are as follows :

	<u>Property Investment &amp; Others</u> RM'000	<u>Property Development</u> RM'000	<u>GROUP</u> RM'000
Segment Revenue - External	346	13,137	13,483
Segment Results	(952)	1,092	140
Interest Income			271
Interest Expenses			(193)
<b>Profit Before Tax</b>			<b>218</b>
Taxation			(1,138)
<b>Loss for the Period</b>			<b>(920)</b>

**11. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The valuation of property, plant and equipment has been brought forward without any amendments from the Audited Financial Statements for the year ended 31 December 2019.

**12. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE PERIOD UNDER REVIEW**

There were no material events subsequent to the end of the current financial quarter that have not been reflected in the Interim Financial Statements as at the date of this Quarterly Report.

**13. CHANGES IN COMPOSITION OF THE GROUP**

There was no material change in the composition of the Group for the current financial quarter and year to-date.

**14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There was no material contingent liabilities and/or contingent assets as at the date of this Quarterly Report.

**15. CAPITAL COMMITMENTS**

There was no material capital commitments which are not provided for in the Interim Financial Statements as at the date of this Quarterly Report.

**Y&G CORPORATION BHD. (6403-X)**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2020****16. FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR-TO-DATE**

The Group's revenue was mainly derived from the development activities for the current financial quarter and year-to-date ended 30 June 2020.

	Individual Quarter		Changes RM'000
	Current Year Current Quarter 30 Jun 2020 ("Q2FY20") RM'000	Preceding Year Corresponding Quarter 30 Jun 2019 ("Q2FY19") RM'000	
Revenue	6,037	21,708	(15,671)
Operating Profit	417	3,982	(3,565)
Profit Before Interest and Tax	413	3,943	(3,530)
Profit Before Tax ("PBT")	301	3,825	(3,524)
Profit After Tax ("PAT")	106	2,645	(2,539)
Profit Attributable to Ordinary Equity Holders of the Parent	107	2,645	(2,538)

The Group reported a significantly lower revenue of RM6.04 million for the current Q2FY20 as compared to RM21.71 million reported in the preceding year's corresponding Q2FY19 mainly due to the temporary halt of development and sales activities during Movement Control Order ("MCO") and Conditional MCO ("CMCO") periods coupled with the continuing weak market sentiments arising from the negative impact of COVID-19 pandemic.

The Group's PAT for the current Q2FY20 was also lower at RM0.11 million as compared to RM2.65 million in the preceding year's corresponding Q2FY19 mainly due to the lower revenue as above-mentioned.

	Cumulative Quarter (Year-To-Date)		Changes RM'000
	Current Year Current Year-To-Date 30 Jun 2020 ("YTD2020") RM'000	Preceding Year Corresponding Quarter 30 Jun 2019 ("YTD2019") RM'000	
Revenue	13,483	28,935	(15,452)
Operating Profit	478	3,481	(3,003)
Profit Before Interest and Tax	411	3,126	(2,715)
Profit Before Tax ("PBT")	218	2,912	(2,694)
(Loss)/Profit After Tax ("LAT)/PAT")	(920)	1,334	(2,254)
(Loss)/Profit Attributable to Ordinary Equity Holders of the Parent	(920)	1,342	(2,262)



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2020****16. FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR-TO-DATE (Cont'd)**

The Group's revenue for the current YTD2020 was significantly lower at RM13.48 million, a decrease of RM15.46 million as compared to the preceding year's corresponding YTD2019 of RM28.94 million. The significant decrease in revenue for the current YTD2020 was mainly due to lesser on-going development projects, temporary halt of development and sales activities during MCO and CMCO periods coupled with the continuing weak market sentiments arising from the negative impact of COVID-19 pandemic.

The Group posted a LAT of RM0.92 million in the current YTD2020 as compared to a PAT of RM1.33 million reported in the preceding year's corresponding YTD2019 mainly due to the significant decrease in revenue as above-mentioned.

Under the new accounting standard MFRS15, the revenues generated from the new PPAM Scheme Project amounting to RM0.50 million and RM2.42 million for the current Q2FY20 and YTD2020 respectively, could not be recognised until the Project has been fully completed and handed-over to the Purchasers. Had these revenues been recognised, the Group's revenues for the current Q2FY20 and YTD2020 would have been RM6.54 million and RM15.90 million respectively.

**17. FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER**

	<b>Current Quarter 30 Jun 2020 ("Q2FY20") RM'000</b>	<b>Immediate Preceding Quarter 31 Mar 2020 ("Q1FY20") RM'000</b>	<b>Changes RM'000</b>
Revenue	6,037	7,446	(1,409)
Operating Profit	417	60	357
Profit/(Loss) Before Interest and Tax	413	(3)	416
Profit/(Loss) Before Tax ("PBT"/"LBT")	301	(84)	385
Profit/(Loss) After Tax ("PAT"/"LAT")	106	(1,027)	1,133
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	107	(1,027)	1,134

The Group reported relatively lower revenues for both the current Q2FY20 and the immediate preceding Q1FY20 of RM6.04 million and RM7.45 million respectively primarily due to the MCO and CMCO as above-mentioned coupled with the continuing weak market sentiments arising from the negative impact of COVID-19 pandemic.

Despite a lower revenue in the current Q2FY20, the Group posted a PBT of RM0.30 million in the current Q2FY20 as compared to a LBT of RM0.08 million reported in the immediate preceding Q1FY20 mainly due to lesser operating expenses in the current Q2FY20 and higher marketing and promotion expenses in the immediate preceding Q1FY20.

## Y&G CORPORATION BHD. (6403-X)

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### NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2020

#### 18. PROSPECTS

With the global outbreak of Covid-19 pandemic beginning from late last year and early 2020 coupled with the imposition of the movement control order by the Malaysian Government since 18 March 2020, the outlook of the local economy remains uncertain and challenging in the near term.

We have resumed operations in May 2020 by following strict standard operating procedures with regard to hygiene and sanitisation of the office premise and construction sites. This will ensure the Group is able to operate in a safe environment and allow us to catch up on work progress at site.

It is still early to quantify the financial effects on the Group's results for the current financial year ending 31 December 2020 which will to a large extent be dependent on the duration of the COVID-19 crisis and the measures taken by the government to stimulate the economy. The Group has taken steps to mitigate the impact by implementing cost savings and rationalization measures. This includes temporarily freezing staff recruitment whilst still maintaining operational efficiency at all levels.

The stimulus measures announced by the Government for the property sector augur well for us as it is in line with our product mix. We will navigate this uncertain period by being prudent in our spending to conserve cash where appropriate to ensure liquidity to sustain the Group. As for future project launches, the Group is deliberating postponing some of them, as the Group keeps a close eye on the prevailing market conditions.

The Group's unbilled sales stood at RM92.67 million as at 30 June 2020, which is expected to continue to contribute positively to the Group's earnings in the near future.

#### 19. PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable as the Company did not issue any profit forecast and/or profit guarantee.

#### 20. TAXATION

The taxation charge for the Group are as follows :

	Current Quarter RM'000	Current Year-To-Date RM'000
<b>Income tax expense :-</b>		
Estimated current year tax	(252)	(448)
Under provision in prior year	-	-
	<u>(252)</u>	<u>(448)</u>
<b>Deferred tax :-</b>		
Reversal of deferred tax liabilities	41	80
Recognition / (Reversal) of deferred tax assets	16	(770)
	<u>57</u>	<u>(690)</u>
	<u>(195)</u>	<u>(1,138)</u>

**Y&G CORPORATION BHD. (6403-X)**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2020****20. TAXATION (Cont'd)**

The Group's effective tax rates for both the current financial quarter and year-to-date are higher than the Malaysian statutory tax rate of 24% primarily due to the progressive amortization (through charging out as part of development costs) of the development projects' revaluation surplus, which is not deductible for tax purposes coupled with the non-group tax relief to the Group. In addition, the reversal of deferred tax assets in connection with the unabsorbed tax losses brought forward from previous years has further increased the taxation charge for the current financial year-to-date.

**21. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES**

There was no sale of unquoted investments and/or properties for the current financial quarter and year-to-date.

**22. QUOTED SECURITIES**

There was no purchase or disposal of quoted securities for the current financial quarter and year-to-date.

**23. TRADE RECEIVABLES**

	----- GROUP -----	
	As At 30 Jun 2020	As At 31 Dec 2019
	RM'000	RM'000
Property Development	25,956	31,946
Management Fee	2,261	2,261
	<b>28,217</b>	<b>34,207</b>

Trade receivables comprise receivables from property development and management fee.

The trade receivables from property development comprises progress billings receivable from on-going development projects and received retention sums of completed development projects held by the solicitors as stakeholder in pursuant to the sale and purchase agreements. The progress billings are due within 21 days while, the retention sums are due upon the expiry of the defect liability period of 12 to 24 months. Other credit terms are assessed and approved on a case-to-case basis.

The trade receivables from the progress billings are creditworthy debtors with mainly good payment records and have obtained and/or in the process of obtaining end financing to fund their purchase of the Group's development properties.

**24. GROUP BORROWINGS AND DEBT SECURITIES**

The Group's borrowings and debts securities as at 30 June 2020 are analysed as follows :

	<u>Short Term</u>	<u>Long Term</u>	<u>TOTAL</u>
<u>Secured</u>	RM'000	RM'000	RM'000
Term Loan	792	35,604	<b>36,396</b>
Hire Purchase	303	466	<b>769</b>
<b>TOTAL</b>	<b>1,095</b>	<b>36,070</b>	<b>37,165</b>

There was no borrowing or debt security denominated in foreign currencies.

**Y&G CORPORATION BHD. (6403-X)**

(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2020**

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**25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There was no financial instrument with off balance sheet risk as at the date of this Quarterly Report.

**26. MATERIAL LITIGATION**

There was no material litigation as at the date of this Quarterly Report.

**27. DIVIDEND**

The Board of Directors does not recommend any dividend for the current financial quarter and year-to-date.

**28. EARNINGS / (LOSS) PER SHARE**

Basic earnings / (loss) per share is calculated by dividing the comprehensive income / (loss) attributable to equity holders of the parent for the current financial quarter and year-to-date by the weighted average of ordinary shares in issue during the said quarter and year-to-date.

	<b>Individual Quarter</b>	<b>Cumulative Quarter</b>
Total comprehensive income / (loss) attributable to equity holders of the parent	107	(920)
Weighted average number of ordinary share in issue ('000)	218,478	218,478
Earnings / (Loss) per share (sen)	0.05	(0.42)

By Order of the Board

Chen Wee Sam (LS 0009709)  
Secretary  
Kuala Lumpur

Date : 27 August 2020