STATUS OF MATERIAL LITIGATIONS AS AT 25 NOVEMBER 2013

Legal Action against Y&G Corporation Bhd ("Y&G")

(i) ICP Marketing Sdn Bhd vs MBSB & Lee Hock Soon & Y&G Corporation Bhd ("Y&G")

Shah Alam High Court Suit No. MT5-22-209-2002 Kuala Lumpur High Court Originating Summons No. 24NCVC-923-05/2013

Since the previous Quarterly Report, the Court had, following the Case Management held on 23 August 2013, fixed the hearing of the application by both parties on 7 October 2013. On 9 October 2013, the Court referred the Case for Mediation and fixed the said Case for further case management on 22 November 2013.

Status: Both parties attended the Mediation on 8 November 2013 but failed to reach an amicable settlement from the said Mediation. The Case is now pending further

case management on 22 November 2013.

(ii) Lembaga Pembangunan Perumahan dan Bandar ("LPPB") vs Y&G Corporation Bhd("Y&G")

High Court of Sabah and Sarawak at Federal Territory of Labuan Suit No: LBN-22NCVC-8/10-2013

The Plaintiff had, on 1 November 2013, served a fresh sealed copy of Writ of Summons and Statement of Claim, both dated 24 October 2013 ("the Writ"), claiming for the guaranteed sum of RM1,767,052.00 ("the Guaranteed Sum") plus 5% interest per annum on the said Guaranteed Sum (calculated from the date of this Summons until full settlement) and other incidental costs. Y&G was required to enter an appearance at the Court within twenty (20) days after the service of the Writ.

Status: Y&G had on 19 November 2013 through its Letter dated 18 November 2013, offered to propose an amicable settlement towards the Guaranteed Sum and the said proposal is still pending the reply from the Plaintiff.

(iii) RHB Bank Berhad ("RHB") vs. Y&G Corporation Bhd ("Y&G") Kuching High Court Suit No. KCH-22-184/10-2011 Court of Appeal No. Q-02(IM)-2288-09/2012

Since the previous Quarterly Report, the Court had, after consideration of Y&G's difficulties in appointing a Solicitor (from East Malaysia) to represent Y&G (as stated in Y&G's Letter dated 14 June 2013), further postponed the Appeal's hearing date scheduled on 7 October 2013 at Kuching to a later date to be notified.

Status: Y&G is still waiting for the notification of the new Appeal's hearing date from the Court.

STATUS OF MATERIAL LITIGATIONS AS AT 25 NOVEMBER 2013 (cont'd)

Legal Action against Y&G Corporation Bhd ("Y&G") (cont'd)

(iv) John & Partners Construction Sdn Bhd ("JPCSB") vs. Y&G Corporation Bhd ("Y&G")

Kuching High Court Originating Summons No. KCH-24-99/6-2013

Since the previous Quarterly Report, the Court had on the hearing date of 4 September 2013, allowed the Plaintiff's application to amend the Originating Summons and directed Y&G to file in its Affidavit in Opposition ("AIO") within fourteen (14) days and had fixed the hearing date on 7 October 2013. Y&G had filed in its AIO dated 26 September 2013 to the Plaintiff and the Court. The Court had on the hearing date of 7 October 2013 further adjourned the hearing to 8 November 2013, for the Plaintiff to file an Affidavit in Reply ("AIR") to Y&G's AIO.

Status: The Plaintiff had filed in their AIR dated 14 October 2013 and served it on Y&G's Solicitors on 28 October 2013, and in return Y&G had filed in its second

AIO dated 12 November 2013 (" 2nd AIO").