

**Y&G CORPORATION BHD**

(Co No : 6403-X)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**

|   | INDIVIDUAL QUARTER                                   |  | CUMULATIVE QUARTER                                  |   |
|---|--|--|---|---|
|   | CURRENT<br>YEAR<br>QUARTER<br>30 Sept 2013<br>RM'000 | PRECEDING YEAR<br>CORRESPONDING<br>QUARTER<br>30 Sept 2012<br>RM'000 | CURRENT<br>YEAR<br>TODATE<br>30 Sept 2013<br>RM'000 | PRECEDING YEAR<br>CORRESPONDING<br>PERIOD<br>30 Sept 2012<br>RM'000 |
| Revenue   | 32,041   | 38,608   | 86,284  | 117,544   |
| Operating expenses  | (29,349)   | (37,089)   | (79,472)  | (111,059)   |
| Other operating income  | 673  | 115  | 994   | 798   |
| <b>Profit From Operations</b>   | <b>3,365</b>   | <b>1,634</b>   | <b>7,806</b>  | <b>7,283</b>  |
| Corporate exercise cost   | 0  | 26   | 0   | (17)  |
| Interest income   | 15   | 14   | 40  | 51  |
| Interest expenses   | (6)  | (64)   | (520)   | (240)   |
| <b>Profit Before Tax</b>  | <b>3,374</b>   | <b>1,610</b>   | <b>7,326</b>  | <b>7,077</b>  |
| Taxation  | (1,465)  | (478)  | (2,741)   | (3,056)   |
| <b>Profit For The Period</b>  | <b>1,909</b>   | <b>1,132</b>   | <b>4,585</b>  | <b>4,021</b>  |
| Other Comprehensive Income  | 0  | 0  | 0   | 0   |
| <b>Total Comprehensive Income</b>   | <b>1,909</b>   | <b>1,132</b>   | <b>4,585</b>  | <b>4,021</b>  |
| Attributable to:  |  |  |   |   |
| Equity holders of the parent  | 1,909  | 1,132  | 4,585   | 4,021   |
| Non-controlling interests   | 0  | 0  | 0   | 0   |
|   | <b>1,909</b>   | <b>1,132</b>   | <b>4,585</b>  | <b>4,021</b>  |
| <b>Total Comprehensive Income / (Loss) attributable<br/>to equity holders of the parent :</b> |  |  |   |   |
| a) Basic Earnings per share (Sen)   | 1.24   | 0.74   | 2.98  | 2.61  |
| b) Diluted  | 1.24   | 0.74   | 2.98  | 2.61  |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2013**

|   | As at end of<br>Current Quarter<br>30 Sept 2013<br>RM'000 | As at Preceding<br>Year Ended<br>31 Dec 2012<br>RM'000 |
|---|---|--|
| <b>ASSETS</b>   |   |  |
| <b>NON-CURRENT ASSETS</b>   |   |  |
| Property, plant and equipment   | 15,090  | 8,936  |
| Land held for development   | 53,177  | 66,129   |
| Goodwill on consolidation   | 555   | 555  |
|   | <u>68,822</u>   | <u>75,620</u>  |
| <b>CURRENT ASSETS</b>   |   |  |
| Asset held for sale   | 8,631   | 8,631  |
| Development expenditure   | 81,860  | 85,436   |
| Trade receivables   | 76,300  | 57,671   |
| Other receivables and deposits  | 12,341  | 2,377  |
| Cash and bank balances  | 5,372   | 9,053  |
|   | <u>184,504</u>  | <u>163,168</u>   |
| <b>TOTAL ASSETS</b>   | <u><b>253,326</b></u>                                     | <u><b>238,788</b></u>                                  |
| <b>EQUITY AND LIABILITIES</b>   |   |  |
| Equity attributable to equity holders of parent -                             |   |  |
| Share capital   | 153,869   | 153,869  |
| Unappropriated profits  | 19,443  | 14,858   |
|   | <u>173,312</u>  | <u>168,727</u>   |
| <b>NON-CONTROLLING INTEREST</b>   | 2,046   | 2,046  |
| <b>TOTAL EQUITY</b>   | <u>175,358</u>  | <u>170,773</u>   |
| <b>NON-CURRENT LIABILITIES</b>  |   |  |
| Long term borrowings  | 363   | 363  |
| Deferred taxation   | 9,871   | 11,297   |
|   | <u>10,234</u>   | <u>11,660</u>  |
| <b>CURRENT LIABILITIES</b>  |   |  |
| Trade payables  | 23,668  | 26,301   |
| Other payables and accruals   | 9,452   | 8,900  |
| Amount due to directors   | 33,527  | 18,670   |
| Short term borrowings   | 36  | 156  |
| Taxation  | 1,051   | 2,328  |
|   | <u>67,734</u>   | <u>56,355</u>  |
| <b>TOTAL LIABILITIES</b>  | <u>77,968</u>   | <u>68,015</u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <u><b>253,326</b></u>                                     | <u><b>238,788</b></u>                                  |
| Net assets / share attributable to ordinary equity holders of the parent (RM) | 1.13  | 1.10   |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**

|  | <b>Share<br/>Capital<br/>RM'000</b> | <b>Unappropriated<br/>Profits<br/>RM'000</b> | <b>Non-Controlling<br/>Interest<br/>RM'000</b> | <b>TOTAL<br/>EQUITY<br/>RM'000</b> |
|--|-------------------------------------|--|--|------------------------------------|
| <b><u>Current Quarter</u></b>                        |                                     |  |  |                                    |
| Balance as at 1 January 2013                         | 153,869                             | 14,858                                       | 2,046  | 170,773                            |
| Total Comprehensive Income                           | 0                                   | 4,585  | 0  | 4,585                              |
| <b>Balance as at 30 September 2013</b>               | <b>153,869</b>                      | <b>19,443</b>                                | <b>2,046</b>                                   | <b>175,358</b>                     |
| <b><u>Preceding Year's Corresponding Quarter</u></b> |                                     |  |  |                                    |
| Balance as at 1 January 2012                         | 153,869                             | 9,956  | 2,058  | 165,883                            |
| Total Comprehensive Income                           | 0                                   | 4,021  | 0  | 4,021                              |
| <b>Balance as at 30 September 2012</b>               | <b>153,869</b>                      | <b>13,977</b>                                | <b>2,058</b>                                   | <b>169,904</b>                     |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013**

|   | <b>Current Quarter<br/>Ended<br/>30 Sept 2013<br/>RM'000</b> | <b>Preceding Year<br/>Quarter<br/>30 Sept 2012<br/>RM'000</b> |
|---|--|---|
| <b>PROFIT BEFORE TAX</b>                                  | 7,326  | 7,077   |
| ADJUSTMENTS :   |  |   |
| Depreciation  | 317  | 304   |
| Interest expenses   | 520  | 240   |
| Interest income   | (40)   | (51)  |
| <b>Operating Profit Before Working Capital Changes</b>    | <b>8,123</b>   | <b>7,570</b>  |
| CHANGES IN WORKING CAPITAL :                              |  |   |
| Decrease/(Increase) in receivables                        | (28,593)   | 6,856   |
| Decrease/(Increase) in development expenditure            | 16,532   | 28,575  |
| (Decrease)/Increase in payables                           | 12,776   | (24,203)  |
| <b>Cash Generated From Operations</b>                     | <b>8,838</b>   | <b>18,798</b>   |
| Taxes paid  | (5,444)  | (4,250)   |
| <b>Net Cash Flows Generated From Operating Activities</b> | <b>3,394</b>   | <b>14,548</b>   |
| <b>INVESTING ACTIVITIES</b>                               |  |   |
| Acquisition of property, plant and equipment              | (6,471)  | (539)   |
| Expenditure incurred on land held for development         | (4)  | (61)  |
| Interest income   | 40   | 51  |
| <b>Net Cash Flows Used In Investing Activities</b>        | <b>(6,435)</b>   | <b>(549)</b>  |
| <b>FINANCING ACTIVITIES</b>                               |  |   |
| Repayment of term loan                                    | 0  | (4,361)   |
| Funds from finance lease                                  | 0  | 250   |
| Repayment of obligation under finance lease               | (120)  | (108)   |
| Interest expenses   | (520)  | (240)   |
| <b>Net Cash Flows Used In Financing Activities</b>        | <b>(640)</b>   | <b>(4,459)</b>  |
| <b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>            | <b>(3,681)</b>   | <b>9,540</b>  |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>     | <b>9,053</b>   | <b>4,725</b>  |
| <b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>         | <b>5,372</b>   | <b>14,265</b>   |
| <u>Represented by :</u>                                   |  |   |
| Cash and bank balances                                    | 5,372  | 14,265  |

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)