

Y&G CORPORATION BHD

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 June 2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2012 RM'000	CURRENT YEAR TODATE 30 June 2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2012 RM'000
Revenue	27,188	45,774	54,243	78,936
Operating expenses	(25,824)	(43,234)	(50,122)	(73,971)
Other operating income	146	515	321	684
Profit From Operations	1,510	3,055	4,442	5,649
Corporate exercise cost	0	0	0	(43)
Interest income	13	15	25	37
Interest expenses	(6)	(79)	(514)	(176)
Profit Before Tax	1,517	2,991	3,953	5,467
Taxation	(468)	(1,879)	(1,277)	(2,578)
Profit For The Period	1,049	1,112	2,676	2,889
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	1,049	1,112	2,676	2,889
Attributable to:				
Equity holders of the parent	1,049	1,112	2,676	2,889
Non-controlling interests	0	0	0	0
	1,049	1,112	2,676	2,889
Total Comprehensive Income / (Loss) attributable to equity holders of the parent :				
a) Basic Earnings per share (Sen)	0.68	0.72	1.74	1.88
b) Diluted	0.68	0.72	1.74	1.88

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

Y&G CORPORATION BHD

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013

	As at end of Current Quarter 30 June 2013 RM'000	As at Preceding Year Ended 31 Dec 2012 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	8,867	8,936
Land held for development	65,585	66,129
Goodwill on consolidation	555	555
	<u>75,007</u>	<u>75,620</u>
CURRENT ASSETS		
Asset held for sale	8,631	8,631
Development expenditure	83,651	85,436
Trade receivables	67,593	57,671
Other receivables and deposits	4,039	2,377
Cash and bank balances	6,605	9,053
	<u>170,519</u>	<u>163,168</u>
TOTAL ASSETS	<u>245,526</u>	<u>238,788</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent -		
Share capital	153,869	153,869
Unappropriated profits	17,534	14,858
	<u>171,403</u>	<u>168,727</u>
NON-CONTROLLING INTEREST	2,046	2,046
TOTAL EQUITY	<u>173,449</u>	<u>170,773</u>
NON-CURRENT LIABILITIES		
Long term borrowings	363	363
Deferred taxation	10,008	11,297
	<u>10,371</u>	<u>11,660</u>
CURRENT LIABILITIES		
Trade payables	22,351	26,301
Other payables and accruals	11,165	8,900
Amount due to directors	26,271	18,670
Short term borrowings	79	156
Taxation	1,840	2,328
	<u>61,706</u>	<u>56,355</u>
TOTAL LIABILITIES	<u>72,077</u>	<u>68,015</u>
TOTAL EQUITY AND LIABILITIES	<u>245,526</u>	<u>238,788</u>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.11	1.10

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	Share Capital RM'000	Unappropriated Profits RM'000	Non-Controlling Interest RM'000	TOTAL EQUITY RM'000
<u>Current Quarter</u>				
Balance as at 1 January 2013	153,869	14,858	2,046	170,773
Total Comprehensive Income	0	2,676	0	2,676
Balance as at 30 June 2013	153,869	17,534	2,046	173,449
<u>Preceding Year's Corresponding Quarter</u>				
Balance as at 1 January 2012	153,869	9,956	2,058	165,883
Total Comprehensive Income	0	2,889	0	2,889
Balance as at 30 June 2012	153,869	12,845	2,058	168,772

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	Current Quarter Ended 30 June 2013 RM'000	Preceding Year Quarter 30 June 2012 RM'000
PROFIT BEFORE TAX	3,953	5,467
ADJUSTMENTS :		
Depreciation	210	202
Interest expenses	514	176
Interest income	(25)	(37)
Operating Profit Before Working Capital Changes	4,652	5,808
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(11,584)	10,447
Decrease/(Increase) in development expenditure	2,329	14,355
(Decrease)/Increase in payables	5,916	(17,327)
Cash Generated From Operations	1,313	13,283
Taxes paid	(3,054)	(2,346)
Net Cash Flows (Used In) / Generated From Operating Activities	(1,741)	10,937
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(141)	(547)
Expenditure incurred on land held for development	0	(61)
Interest income	25	37
Net Cash Flows Used In Investing Activities	(116)	(571)
FINANCING ACTIVITIES		
Repayment of term loan	0	(2,998)
Funds from finance lease	0	250
Repayment of obligation under finance lease	(77)	(54)
Interest expenses	(514)	(176)
Net Cash Flows Used In Financing Activities	(591)	(2,978)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,448)	7,388
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	9,053	4,725
CASH AND CASH EQUIVALENTS AT END OF PERIOD	6,605	12,113
<u>Represented by :</u>		
Cash and bank balances	6,605	12,113

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2012 and the accompanying notes attached to the Interim Financial Statements)