

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement Of Comprehensive Income
For The Quarter And Three Months Ended 30 June 2015

	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
	30.06.15 RM'000	30.06.14 RM'000	30.06.15 RM'000	30.06.14 RM'000
Continuing operations				
Revenue	86,865	66,458	86,865	66,458
Cost of sales	<u>(75,846)</u>	<u>(63,379)</u>	<u>(75,846)</u>	<u>(63,379)</u>
Gross profit	11,019	3,079	11,019	3,079
Other income	806	1,716	806	1,716
Operating expenses	<u>(14,106)</u>	<u>(9,520)</u>	<u>(14,106)</u>	<u>(9,520)</u>
Results from operating activities	<u>(2,281)</u>	<u>(4,725)</u>	<u>(2,281)</u>	<u>(4,725)</u>
Finance income	60	48	60	48
Finance costs	<u>(1,047)</u>	<u>(1,093)</u>	<u>(1,047)</u>	<u>(1,093)</u>
Net finance costs	<u>(987)</u>	<u>(1,045)</u>	<u>(987)</u>	<u>(1,045)</u>
	<u>(3,268)</u>	<u>(5,770)</u>	<u>(3,268)</u>	<u>(5,770)</u>
Share of results in jointly controlled entities	(4)	191	(4)	191
Share of results in associates	<u>(156)</u>	<u>(93)</u>	<u>(156)</u>	<u>(93)</u>
Loss before tax	<u>(3,428)</u>	<u>(5,672)</u>	<u>(3,428)</u>	<u>(5,672)</u>
Income tax expense	<u>(5)</u>	-	<u>(5)</u>	-
Loss from continuing operations for the period	<u>(3,433)</u>	<u>(5,672)</u>	<u>(3,433)</u>	<u>(5,672)</u>
Other comprehensive income				
Gain/(loss) on fair value changes on available for sales financial assets	(25)	352	(25)	352
Foreign currency translation differences for foreign operations	2,426	(231)	2,426	(231)
Other comprehensive income for the period, net of tax	<u>2,401</u>	<u>121</u>	<u>2,401</u>	<u>121</u>
Total comprehensive loss for the period	<u>(1,032)</u>	<u>(5,551)</u>	<u>(1,032)</u>	<u>(5,551)</u>
Loss attributable to: -				
Owners of the Company	<u>(3,685)</u>	<u>(4,762)</u>	<u>(3,685)</u>	<u>(4,762)</u>
Non-controlling interests	<u>252</u>	<u>(910)</u>	<u>252</u>	<u>(910)</u>
Loss for the period	<u>(3,433)</u>	<u>(5,672)</u>	<u>(3,433)</u>	<u>(5,672)</u>
Total comprehensive income/(loss) attributable to: -				
Owners of the Company	<u>(1,284)</u>	<u>(4,641)</u>	<u>(1,284)</u>	<u>(4,641)</u>
Non-controlling interests	<u>252</u>	<u>(910)</u>	<u>252</u>	<u>(910)</u>
Total comprehensive loss for the period	<u>(1,032)</u>	<u>(5,551)</u>	<u>(1,032)</u>	<u>(5,551)</u>
Loss per share (sen)				
Basic	<u>(2.79)</u>	<u>(4.42)</u>	<u>(2.79)</u>	<u>(4.42)</u>
Diluted	<u>(2.22)</u>	<u>NA</u>	<u>(2.22)</u>	<u>NA</u>

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2015

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2015

	Unaudited	Audited
	As at	As at
	30.06.15	31.03.2015
	RM'000	RM'000
Assets		
Property, plant and equipment	10,441	8,918
Investment in jointly controlled entities	13,105	9,902
Investment in associates	439	172
Deferred tax assets	418	402
Other investments	2,711	2,676
Total Non-Current Assets	27,114	22,070
Property development expenditure	8,158	11,908
Inventories	613	936
Receivables	366,747	407,752
Tax recoverable	10	10
Cash and bank balances	91,148	44,374
	466,676	464,980
Total Assets	493,790	487,050
Equity		
Share capital	42,918	20,778
Reserves	44,455	45,269
Equity attributable to owners of the Company	87,373	66,047
Non-controlling interests	18,650	14,051
Total Equity	106,023	80,098
Liabilities		
Long term borrowings	3,362	2,941
Total Non-Current Liability	3,362	2,941
Provisions	3,046	3,058
Payables	191,574	172,893
Tax liabilities	719	582
Short term borrowings	189,066	227,478
Total Current Liabilities	384,405	404,011
Total Liabilities	387,767	406,952
Total Equity and Liabilities	493,790	487,050
Net asset per share attributable to owners of the Company (sen)	66	61

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2015

Unaudited Condensed Consolidated Statement Of Cash Flows For The Quarter And Three Months Ended 30 June 2015

	Unaudited Period Ended 30.06.15 RM'000	Unaudited Period Ended 30.06.14 RM'000
Cash flows from operating activities		
Loss before tax from:		
- Continuing operations	(3,428)	(5,672)
Adjustments for:-		
Net interest expense	2,127	1,675
Depreciation on property, plant & equipment	549	263
Gain on disposal of property, plant & equipment	9	(113)
Share of result of associate	125	-
Other non-cash items	1,520	748
Operating profit/(loss) before changes in working capital	902	(3,099)
Net change in current assets	70,329	(22,674)
Net change in current liabilities	374	8,002
Cash generated from/(used in) operations	71,605	(17,771)
Interest paid	(3,926)	(1,821)
Interest received	60	48
Income tax paid	(26)	(1,404)
Net cash generated from/(used in) operating activities	(3,892)	(3,177)
	67,713	(20,948)
Cash flows from investing activities		
Distribution of profit from jointly controlled entity	-	663
Investment in associates	-	(305)
Net cash inflow from acquisition of subsidiary company	5,449	-
Additional investment in a jointly controlled entity	(2,803)	-
Proceeds from disposal of property, plant and equipment	15	312
Purchase of property, plant and equipment	(211)	(831)
Additional investment in associate	(425)	-
Net cash flows generated from/(used in) investing activities	2,025	(161)
Cash flows from financing activities		
Proceeds from bank borrowings	36,787	54,066
Repayments of bank borrowings	(76,441)	(42,913)
Current account pledged	(17)	-
Fixed deposits released	300	-
Proceeds from issue of shares	23,340	-
Rights issue expenses	(730)	-
Repayments of hire purchase payables	(282)	(311)
Net cash flows (used in)/generated from financing activities	(17,043)	10,842
Net increase/(decrease) in cash and cash equivalents	52,695	(10,267)
Effect of foreign exchange differences	1,014	(62)
Cash and cash equivalents at 1 April	25,780	19,104
Cash and cash equivalents at 30 June	79,489	8,775
Cash and cash equivalents		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:		
Deposits, bank and cash balances	91,148	35,494
Bank overdrafts	(9,513)	(24,418)
Deposits with licensed bank pledged as security	(2,146)	(2,301)
	79,489	8,775

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2015

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement of Changes In Equity For The Quarter And Three Months Ended 30 June 2015

	<i>Atributable to owners of the Company</i>										
	<i>Non-distributable</i>					<i>Non-controlling Interests</i>					
	Share Capital RM'000	Capital Reserve RM'000	Share Premium RM'000	Warrant Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 April 2015	20,778	31,109	1,142	-	6,427	(2,313)	(3,462)	12,366	66,047	14,051	80,098
Movements during the period											
Loss for the period	-	-	-	-	-	-	-	(3,685)	(3,685)	252	(3,433)
Gain on fair value changes on available for sales financial assets	-	-	-	-	-	(25)	-	-	(25)	-	(25)
Foreign currency translation differences for foreign operations	-	-	-	-	2,426	-	-	-	2,426	-	2,426
Total comprehensive income for the period	-	-	-	-	2,426	(25)	-	(3,685)	(1,284)	252	(1,032)
Arising from acquisition of subsidiary	-	-	-	-	-	-	-	-	-	4,347	4,347
Total transactions with non-controlling interests										4,347	4,347
Private placement	2,000	-	1,200	-	-	-	-	-	3,200	-	3,200
Right issue with free warrants	20,140	(10,070)	-	10,070	-	-	-	-	20,140	-	20,140
Total transactions with owners of the Company	22,140	(10,070)	1,200	10,070	-	-	-	-	23,340	-	23,340
Right issue expenses			(730)						(730)		(730)
At 30 June 2015	42,918	21,039	1,612	10,070	8,853	(2,338)	(3,462)	8,681	87,373	18,650	106,023

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2015

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement of Changes In Equity For The Quarter And Three Months Ended 30 June 2015

	<i>Attributable to owners of the Company</i>										
	<i>Non-distributable</i>										
	Share Capital RM'000	Capital Reserve RM'000	Share Premium RM'000	Warrant Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
At 1 April 2014	103,889	-	1,142	-	4,361	(2,339)	(3,462)	(45,675)	57,916	12,037	69,953
Movements during the period											
Loss for the period	-	-	-	-	-	-	-	(4,762)	(4,762)	(910)	(5,672)
Gain on fair value changes on available for sales financial assets	-	-	-	-	-	352	-	-	352	-	352
Foreign currency translation differences for foreign operations	-	-	-	-	(231)	-	-	-	(231)	-	(231)
Total comprehensive income for the period	-	-	-	-	(231)	352	-	(4,762)	(4,641)	(910)	(5,551)
Par value reduction	(83,111)	31,107	-	-	-	-	-	52,004	-	-	-
Total transactions with owners of the Company	(83,111)	31,107	-	-	-	-	-	52,004	-	-	-
At 30 June 2014	20,778	31,107	1,142	-	4,130	(1,987)	(3,462)	1,567	53,275	11,127	64,402

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2015

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2015**

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2015.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2015.

A2 Changes in accounting policies

The significant accounting policies adopted for these unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year 31 March 2015 except for the adoption of the following revised FRSs, Amendments to FRSs and revised IC Interpretations effective for financial periods beginning on or after 1 July 2014 applicable to the Group’s operations:

Amendments to FRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2011-2013 Cycle)
Amendments to FRS 2	Share-based Payment (Annual Improvements 2010-2012 Cycle)
Amendments to FRS 3	Business Combinations (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)
Amendments to FRS 8	Operating Segments (Annual Improvements 2010-2012 Cycle)
Amendments to FRS 13	Fair value Measurement (Annual Improvements 2011-2013 Cycle)
Amendments to FRS 116	Property, Plant and Equipment (Annual Improvements 2010-2012 Cycle)
Amendments to FRS 119	Employee Benefits – Defined Benefit Plans: Employee Contributions
Amendments to FRS 124	Related Party Disclosures (Annual Improvements 2010-2012 Cycle)
Amendments to FRS 138	Intangible Assets (Annual Improvements 2010-2012 Cycle)
Amendments to FRS 140	Investment property (Annual Improvements 2011-2013 Cycle)

Adoption of the abovementioned pronouncements has no material impact on the disclosures or on the amount recognised in these condensed consolidated financial statements.

As at the date of authorisation of these interim condensed financial statements, the Group has not applied the following new FRSs, IC Interpretations and Amendments to FRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group:

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A2 Changes in accounting policies (cont'd)

		Effective date for financial periods beginning on or after
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)	1 January 2016
Amendments to FRS 7	Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)	1 January 2016
Amendments to FRS 10 and FRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to FRS 11	Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
FRS 14	Regulatory Deferral Accounts	1 January 2016
Amendments to FRS 101	Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to FRS 116 and FRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 119	Employee Benefits (Annual Improvements 2012-2014 Cycle)	1 January 2016
Amendments to FRS 127	Separate Financial Statements – equity Method in Separate Financial Statements	1 January 2016
Amendments to FRS 134	Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)	1 January 2016
FRS 15	Revenue from Contracts with Customers	1 January 2017
FRS 9	Financial Instruments (2014)	1 January 2018

The Group is expected to apply the abovementioned pronouncements, if applicable, when they become effective. The initial application of the abovementioned pronouncements are not expected to have any material impact to these financial statements of the Group except as mentioned below:

FRS 15 Revenue from Contracts with Customers

FRS 15 replaces the guidance in FRS 111 Construction Contracts, FRS 118 Revenue, IC Interpretation 13 Customer Loyalty Programme, IC Interpretation 15 Agreements for Construction of Real estate, IC Interpretation 18 Transfers of Assets from Customers and IC Interpretation 131 Revenue – Barter Transactions Involving Advertising Services.

Upon adoption of FRS 15, it is expected that the timing of revenue recognition might be different as compared to current practices.

FRS 9 Financial Instruments

FRS 9 replaces the guidance in FRS 139 Financial Instruments: Recognition and Measurement on the classification and measurement of financial assets and financial liabilities, and on hedge accounting. Upon adoption of FRS 9, the financial assets will be measured at either fair value or amortised cost.

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A2 Changes in accounting policies (cont'd)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (Herein called 'Transitioning Entities').

On 2 September 2014, the MASB further announced that the mandatory effective date for adoption of the new MFRS by the Transitioning Entities be deferred from 1 January 2015 to 1 January 2017. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2017.

Financial statements that are drawn up in accordance with the new MFRS framework will be equivalent to financial statements prepared by other jurisdiction which adopt IFRSs ("International Financial Reporting Standards").

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Currently, the Group is in the process of assessing the gap between current Group accounting policies and the requirements of MFRS Framework and expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2018.

A3 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the interim results under review may not correlate to the preceding year's corresponding interim results.

A4 Nature and amount of unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to-date.

A5 Nature and amount of changes in estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to-date.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
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A6 Issues, cancellations, repurchase, resale and repayments of debt and equity securities

(a) Issuance of additional shares and warrants by the Company

(i) Private Placement

During the current quarter, the Company issued 10,000,000 new ordinary shares of RM0.20 each pursuant to the Private Placement which were listed on the Main Market of Bursa Malaysia Securities Berhad on 24 April 2015, with which the then issued and paid-up share capital of the Company increased to RM22,777,850.60, comprising 113,889,253 ordinary shares of RM0.20 each with 1,997,600 ordinary shares thereof being held as treasury shares.

(ii) Rights Issue with Warrants

During the current quarter, the Company issued the following ordinary shares and warrants which were listed on the Main Market of Bursa Malaysia Securities Berhad on 18 June 2015.

- (1) 100,702,487 new ordinary shares of RM0.20 each ("Rights Shares") pursuant to Rights Issue with warrants on the basis of nine (9) Rights Shares together with nine (9) warrants for every ten (10) existing ordinary shares held after the Private Placement, at an issue price of RM0.20 per Rights Share (Rights Issue); and
- (2) 100,702,487 warrants ("Warrants") issued free pursuant to the Rights Issue on the basis of one (1) Warrant for every Rights Share subscribed. Each Warrant entitles the holder to subscribe for one (1) ordinary share in the Company at an exercise price of RM0.20 during the 5-year period expiring on 15 June 2020 ("Exercise Period"), subject to adjustments in accordance with the deed poll constituting the Warrants. Warrants not exercised during the Exercise Period shall lapse.

Accordingly, the issued and paid-up share capital of the Company increased to RM42,918,348 comprising 214,591,740 ordinary shares of RM0.20 each with 1,997,600 ordinary shares thereof being held as treasury shares.

(b) Exercise of warrants

During the current quarter, there was no exercise of Warrants.

A7 Dividend paid

No dividend was paid for the period under review (FY2015: Nil).

A8 Valuation of property, plant and equipment

There are no valuation of property, plant and equipment as at the date of this report.

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A9 Segmental Reporting

Business segment information of the Group for the period ended 30 June 2015 is as follows:

	Specialised mechanical and electrical engineering services RM'000	Turnkey, infrastructure & civil and structural development RM'000	Property development RM'000	Investment holding and others RM'000	Trading RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External	78,762	-	8,103	-	-	-	86,865
Inter segment	922	5,466	-	-	387	(6,775)	-
Total Revenue	79,684	5,466	8,103	-	387	(6,775)	86,865
Results							
Segment results, profit before taxation	(3,702)	221	2,271	(1,680)	(113)	(425)	(3,428)
Interest income	33	-	-	27	-	-	60
Interest expense paid	(3,887)	-	-	(39)	-	-	(3,926)
Depreciation	(585)	-	-	-	-	-	(585)
Share of results in associates	(126)	-	-	(30)	-	-	(156)
Share of results in jointly controlled entities	(4)	-	-	-	-	-	(4)
Other non-cash expenses:							
Impairment loss on receivables	(1,209)	-	-	-	(98)	-	(1,307)
Unrealised loss on foreign exchange	(411)	-	-	-	-	-	(411)

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A10 Related party transactions

The related party transactions noted below, have all been undertaken within the mandate approved by the shareholders. The names of the parties referred to by initials are disclosed in full in the annual report as at 31 March 2015.

	Nature of transactions	Current quarter ended 30.06.2015 RM'000	Cumulative year to date 30.06.2015 RM'000
KC	Technical & Services	Nil	Nil

A11 Effect of change in the composition of the Group

On 29 May 2015, Bintai Kindenko Pte Ltd ("BKPL"), a 69.82% subsidiary of the Company completed the acquisition of 450,000 ordinary shares, representing 45% of the total issued and paid-up share capital of E+HPS Pte Ltd for a consideration of SGD1,014,000, which is equivalent to RM2,747,433 based on the exchange rate on the same date.

E+HPS Pte Ltd is deemed to be a subs-subsidiary of the Company by virtue of management control of BKPL over E+HPS Pte Ltd.

The principal activity of E+HPS Pte Ltd is of a specialist in mechanical and electrical segments relating to research laboratory, water fab plant and data centres projects.

The above change in the composition of the Group did not have any significant financial effect on the Group.

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Additional information required by the listing requirements of Bursa Malaysia

B1 Review of performance

The Group posted a revenue of RM86.87 million against preceding year's corresponding quarter of RM66.46 million, or 30.7% higher. Loss before taxation ("LBT") was RM3.43 million against LBT of RM5.67 million a year ago, a decrease of RM2.24 million.

The higher revenue for the quarter under review was due to high billings from certain projects of the mechanical and electrical engineering segment initiated at the beginning of the immediate preceding quarter, though certain projects reported in the preceding year's corresponding quarter have been completed. Higher exchange rate against the Ringgit also contributed to the higher revenue. In tandem with higher revenue, quantum of gross profit is RM11.02 million against RM3.08 million a year ago. Despite a much higher quantum of gross profit for the current quarter, higher operating expenses compared to preceding year's corresponding quarter contributed to a loss before taxation.

As this is the first quarter for the financial year ending 31 March 2016, the reasons or factors for the higher revenue and attributable lower LBT as compared to the lower revenue and higher LBT for the preceding year's corresponding quarter are as stated above.

B2 Review of material changes between current quarter and immediate preceding quarter

The Group's revenue for the quarter under review is RM86.87 million from RM158.89 million in the immediate preceding quarter, or 45% lower. The decrease in revenue for this quarter under review was due to lower billings from certain projects of the mechanical and electrical engineering segment which were at their peak in the immediate preceding quarter. In line with the lower revenue, gross profit quantum also dropped by the same percentage from an amount of RM21.81 million in the immediate preceding quarter to RM11.02 million for the current quarter.

For the current quarter under review the Group recorded a loss before taxation ("LBT") of RM3.43 million against profit before taxation of RM13.02 million in the immediate preceding quarter. The loss basically had been due to the lower gross profit coupled with higher operating expenses of RM14.11 million against RM8.83 million in the immediate preceding quarter.

B3 Prospects

The Group will continue to explore for new business venture and opportunities within Asia to create synergistic business collaboration while maintaining a competitive edge and sustainable growth in the currently challenging market.

The Group remains focused on prudent management of its assets and core competencies to ensure ongoing success of the Group in today's competitive market. Going forward, the Group continues to be optimistic of its business prospects and will continue to strive to deliver value to all of its stakeholders.

B4 Variance of actual profit from forecast profit and shortfall in the profit guarantee

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this interim reporting period.

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B5 Profit before tax

		Current year quarter 30.06.2015 RM'000	Current year to-date 30.06.2015 RM'000
Loss before tax is arrived at after charging/(crediting)			
(a)	Interest Income	(60)	(60)
(b)	Interest expense	2,187	2,187
(c)	Depreciation	585	585
(d)	Impairment loss on receivables, net of reversal	1,307	1,307
(e)	Gain on disposal of quoted investment	N/A	N/A
(f)	Write off of property, plant and equipment	N/A	N/A
(g)	Net foreign exchange differences	394	394
(h)	Gain or loss on derivatives	N/A	N/A
(i)	Bad debts written off	N/A	N/A

B6 Income tax expense

The taxation expense and for the current quarter and period ended 30 June 2015 are as follows:

	Individual Quarter		Cumulative Quarter	
	Current year quarter 30.06.2015 RM'000	Preceding year corresponding quarter 30.06.2014 RM'000	Current year 30.06.2015 RM'000	Preceding year 30.06.2014 RM'000
Income tax				
- current year				
- Malaysia income tax	-	-	-	-
- Foreign income tax	-	-	-	-
- prior years				
- Malaysian income tax	-	-	-	-
- Foreign income tax	5	-	5	-
	5	-	5	-
Deferred taxation				
- current year	-	-	-	-
- prior years	-	-	-	-
	-	-	-	-
	5	-	5	-

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B7 Status of Corporate Proposals

- (a) As at 18 August 2015 (being the latest practicable date which shall not be earlier than 7 days from the date of issuance of this quarterly report) the under-mentioned corporate proposals announced by the Company on 4 February 2015 were completed on their respective date:
- (i) Private placement of 10,000,000 new ordinary shares of RM0.20 each in the Company for an issuance price of RM0.32 per share completed on 24 April 2015;
 - (ii) Renounceable rights issue of 100,702,487 new ordinary shares of RM0.20 each in Company together with 100,702,487 free detachable warrants for an issuance price of RM0.20 per share completed on 18 June 2015.

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B7 Status of Corporate Proposals (cont'd)

(b) The status of the utilisation of proceeds from the Private Placement and Rights Issue with Warrants are as follows:

(i) Private Placement

<u>Purpose</u>	<u>Proposed Utilisation RM'000</u>	<u>Adjusted Proposed Utilisation RM'000</u>	<u>As at 30 June 2015</u>		<u>Intended Time frame for Utilisation</u>	<u>Deviation under/(over) spent RM'000</u>	<u>%</u>	<u>Explanation</u>
			<u>Utilisation RM'000</u>	<u>Balance Unutilised RM'000</u>				
General working capital	2,900	3,100	774	2,333	Within 1 year	-	(7)	Balance to general working capital
Estimated expenses	100	100	93	-	from completion	7		
	<u>3,000</u>	<u>3,200</u>	<u>867</u>	<u>2,333</u>		<u>7</u>		

(ii) Rights Issue with Warrants

<u>Purpose</u>	<u>Proposed Utilisation RM'000</u>	<u>As at 30 June 2015</u>		<u>Intended Time frame for Utilisation</u>	<u>Deviation under/(over) spent RM'000</u>	<u>%</u>	<u>Explanation</u>
		<u>Utilisation RM'000</u>	<u>Balance Unutilised RM'000</u>				
General working capital	16,800	-	16,770	Within 1 year	-		
Repayment of bank borrowings	3,000	-	3,000	from completion	-		
Estimated expenses	700	730	-		(30)	4	Under estimated
	<u>20,500</u>	<u>730</u>	<u>19,770</u>		<u>(30)</u>		

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B8 Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2015 were as follows:

	RM'000
Short Term	
Overdrafts	9,514
Revolving credit	39,988
Bridging loan	15,625
Term loan	78,723
Bills payable/Trust receipt	44,009
Hire purchase payables	1,207
	<u>189,066</u>
	RM'000
Long term	
Hire purchase payables	<u>3,362</u>
	<u>3,362</u>
Currencies in which total borrowings are denominated:	
-Ringgit Malaysia	75,823
-United States Dollar	5,309
-Singapore Dollar	111,296
Total borrowings	<u>192,428</u>

B9 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B10 Fair Value Changes of Financial Liabilities

The Group does not have any financial liabilities measured at fair value through profit or loss as at 30 June 2015.

B11 Material Litigations

There have been no changes in material litigations since the last audited financial statements for the year ended 31 March 2015 except the under-mentioned:

- (i) An action has been brought by one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd ("KBK") against Serdang Baru Property Sdn Bhd and three (3) others in the Shah Alam High Court on the grounds of non-payment of construction cost and conspiracy to defraud amounting to an amount of RM30,427,302.21 plus 15% turnkey factor and interest. The Court had on 10 July 2015 dismissed the case against the three (3) other defendants on insufficient grounds. KBK is filing an appeal on this matter. The next mention date is on 10 September 2015.

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B11 Material Litigations (cont'd)

- (ii) During the financial year ended 31 March 2014, a subcontractor of Bintai Kindenko Pte Ltd (“BKPL”), a subsidiary of the Company, made progress claim against BKPL in relation to claims under a specific foreign jurisdiction. BKPL is disputing the whole amount of the subcontractor’s claims and has counterclaimed against the subcontractor in the same proceeding. On 13 June 2014, BKPL made full payment to its subcontractor for the progress claim under that specific foreign jurisdiction, followed by filing a Notice of Arbitration against the subcontractor on 14 July 2014. As at 30 June 2015, the resolution of the arbitration proceedings is still on-going. Based on legal opinion, the Directors hold the view that BKPL has good grounds to seek recovery of the payment made to the subcontractor which are recorded in the Group’s receivables amounting to RM30,210,277.

B12 Dividend

No interim dividend is being declared for the quarter under review (FY2015: Nil).

B13 Loss per share (“LPS”)

	Quarter Ended		Year-to-date ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
Loss attributable to owners of the Company (RM'000)	<u>(3,685)</u>	<u>(4,762)</u>	<u>(3,685)</u>	<u>(4,762)</u>
Weight average number of ordinary shares in issue for basic LPS computation ('000)	132,239	107,632	132,239	107,632
Dilutive potential ordinary shares				
- Assumed exercise of Warrants	33,568	N/A	33,568	N/A
Weight average number of ordinary shares in issue for diluted LPS computation	<u>165,807</u>	<u>N/A</u>	<u>165,807</u>	<u>N/A</u>
Basic LPS (sen)	<u>(2.79)</u>	<u>(4.42)</u>	<u>(2.79)</u>	<u>(4.42)</u>
Diluted LPS (sen)	<u>(2.22)</u>	<u>N/A</u>	<u>(2.22)</u>	<u>N/A</u>

(a) Basic loss per share

Basic loss per share of the Group is calculated by dividing the loss for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period excluding treasury shares held by the Company.

The weighted average number of ordinary shares in issue for the current quarter and year to date take into account the weighted average effect of shares issued during the period pursuant to Private Placement and Rights Issue.

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B13 Earnings per share (cont'd)

(a) Basic loss per share (cont'd)

The weighted average number of ordinary shares in issue for the preceding year corresponding quarter and period have been restated to reflect the retrospective adjustments arising from the Rights Issue which was completed on 15 June 2015 as required by "FRS 133 Earnings per Share".

(b) Diluted loss per share

The diluted loss per share of the Group is calculated by dividing the loss for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period after adjustment for the effects of dilutive potential ordinary shares comprising Warrants as mentioned in Note 6(a)(ii)(2) of Part A.

In the preceding corresponding quarter and period, the Company did not have any diluted loss per share.

B14 Supplementary information of breakdown of Realised and Unrealised Profits or Losses pursuant to the directive issued by Bursa Malaysia

On 25 March 2010, Bursa Malaysia issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the retained profits or accumulated losses as at the end of the reporting period, into realised and unrealised profit or loss.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and the prescribed format of presentation.

The breakdown of the retained earnings of the Group as at 30 June 2015, into realised and unrealised profit/(losses), pursuant to the directive, is as follows:

	As at 31.03.2015 RM'000	As at 30.06.2015 RM'000
Total retained earnings of the Group:		
- realised profit	109,515	106,001
- unrealised loss	(3,058)	(3,046)
Total share of results in associates and jointly controlled entities		
- net unrealised loss	(882)	(1,042)
	<u>105,575</u>	<u>101,913</u>
Consolidation adjustments	(93,209)	(93,232)
Total retained earnings as per consolidated accounts	<u>12,366</u>	<u>8,681</u>

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B14 Supplementary information of breakdown of Realised and Unrealised Profits or Losses pursuant to the directive issued by Bursa Malaysia (cont'd)

The determination of realised and unrealised profits or losses is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/(losses) above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

B15 Disclosure on Qualification of Audit Report

The audit report of the Group's preceding annual financial statements was not qualified.

BY ORDER OF THE BOARD

NG LAI YEE
Company Secretary

Date: 25 August 2015