

KOBAY TECHNOLOGY BHD. (Co. No. 199401022600 (308279-A))

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 30/06/2024 RM '000 (Unaudited)	Preceding Year Corresponding Quarter 30/06/2023 RM '000 RESTATED (Unaudited)	Current Year To Date 30/06/2024 RM '000 (Unaudited)	Preceding Year Corresponding Period 30/06/2023 RM '000 (Audited)
Revenue	89,566	68,475	327,369	313,693
Cost of sales	(68,645)	(54,015)	(253,875)	(232,563)
Gross profit	20,921	14,460	73,494	81,130
Operating expenses	(16,051)	(13,171)	(52,292)	(44,250)
Finance cost	(1,691)	(1,271)	(5,300)	(3,570)
Other income	2,785	677	6,375	4,715
Profit before tax	5,964	695	22,277	38,025
Tax expense	(1,710)	(1,925)	(9,654)	(12,435)
Profit for the period	4,254	(1,230)	12,623	25,590
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	4,254	(1,230)	12,623	25,590
Profit for the period attributable to :-				
Owners of the parent	4,953	(960)	15,034	26,508
Non-controlling interest	(699)	(270)	(2,411)	(918)
	4,254	(1,230)	12,623	25,590
Total comprehensive income attributable to :				
Owners of the parent	4,953	(960)	15,034	26,508
Non-controlling interest	(699)	(270)	(2,411)	(918)
	4,254	(1,230)	12,623	25,590
Basic earning per share (sen)	1.55	(0.30)	4.70	8.28

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2023 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.
(Co. No. 199401022600 (308279-A))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	(Unaudited) As at current financial period 30/06/2024 RM '000	(Audited) As at preceding financial period 30/6/2023 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	141,105	143,310
Investment properties	9,547	11,496
Right-of-use assets	38,290	38,807
Land held for development	58,540	52,647
Intangible assets	50,470	42,448
Other investments	1,452	299
Loan receivables	7,034	7,473
	306,438	296,480
Current Assets		
Inventories (Properties)	105,910	99,654
Inventories	46,838	43,690
Trade and other receivables	79,596	70,950
Loan receivables	-	837
Derivatives	28	5
Tax assets	7,890	4,704
Cash & cash equivalents	57,942	47,583
	298,204	267,423
Total Assets	604,642	563,903
Equity		
Share capital	210,918	210,918
Reserves		
Capital reserve	1,550	1,550
Treasury shares	(9,523)	(9,523)
Retained profits	185,862	177,233
	177,889	169,260
Equity attributable to owners of the Company	388,807	380,178
Non-controlling interests	11,426	13,858
Total Equity	400,233	394,036
Non-Current Liabilities		
Other payables	7,863	-
Loans and borrowings	44,518	37,838
Deferred tax liabilities	11,226	11,771
Lease liabilities	2,532	3,583
Deferred income on government grant	140	172
	66,279	53,364
Current Liabilities		
Trade and other payables	61,345	53,746
Derivatives	4	97
Loans and borrowings	71,532	57,945
Lease liabilities	2,487	1,945
Contract liabilities	-	849
Tax liabilities	2,730	1,765
Deferred income on government grant	32	156
	138,130	116,503
Total Liabilities	204,409	169,867
Total Equity and Liabilities	604,642	563,903
Net assets per ordinary share attributable to owners of the Parent(RM)	1.21	1.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2023 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.

(Co. No. 199401022600 (308279-A))

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

Group	← Attributable to owners of the Parent				→		Non-controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000		
As at 1 July, 2023	210,918	(9,523)	1,550	-	177,233	380,178	13,858	394,036
Total comprehensive income	-	-	-	-	15,034	15,034	(2,411)	12,623
Transactions with owners :-								
Dividend paid to owners of the Company	-	-	-	-	(6,405)	(6,405)	-	(6,405)
Dividend paid to non-controlling interest	-	-	-	-	-	-	(1,925)	(1,925)
Acquisition of subsidiaries	-	-	-	-	-	-	2,115	2,115
Changes in ownership interests in subsidiaries	-	-	-	-	-	-	(211)	(211)
Balance as at 30, JUNE 2024	210,918	(9,523)	1,550	-	185,862	388,807	11,426	400,233

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

Group	← Attributable to owners of the Parent				→		Non-controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000		
As at 1 July, 2022	210,918	(9,523)	1,550	-	160,330	363,275	14,835	378,110
Total comprehensive income	-	-	-	-	26,508	26,508	(918)	25,590
Transactions with owners :-								
Issue of shares to non-controlling interests	-	-	-	-	-	-	1,225	1,225
Purchase of own shares	-	-	-	-	(9,605)	(9,605)	-	(9,605)
Dividend paid to owners of the Company	-	-	-	-	-	-	(1,289)	(1,289)
Dividend paid to non-controlling interest	-	-	-	-	-	-	5	5
Balance as at 30, JUNE 2023	210,918	(9,523)	1,550	-	177,233	380,178	13,858	394,036

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.23 and the accompanying explanatory notes attached to this interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

	(Unaudited) Period Ended 30/06/2024 RM '000	(Audited) Period Ended 30/06/2023 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	22,277	38,025
Adjustments for:		
- Non-cash items	18,682	12,991
- Non-operating items	5,100	4,013
Operating profit before changes in working capital	<u>46,059</u>	<u>55,029</u>
Changes in working capital:		
- Net change in current assets/non-current assets	(23,408)	(17,709)
- Net change in current/long term liabilities	8,793	(53,632)
Net cash from / (used in) operating activities	<u>31,444</u>	<u>(16,312)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,238	1,368
Proceeds from disposal of property, plant and equipment	366	3,692
Proceeds from disposal of other investments	-	43
Proceeds from disposal of shares to NCI	-	5
Acquisition of subsidiary, net of cash	(7,358)	-
Acquisition of other investments	(1,153)	-
Contingent consideration paid	(7,350)	(9,576)
Acquisition of property, plant and equipment	(11,576)	(17,702)
Net cash used in investing activities	<u>(25,833)</u>	<u>(22,170)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Changes in term deposits pledged as security	34	(93)
Dividend paid to non-controlling interest	(1,925)	(1,289)
Dividend paid to owners of the Company	(6,405)	(9,605)
Net proceeds from issuance of shares to NCI	-	1,225
Payment of lease liabilities	(1,889)	(1,256)
Increase in loans and borrowings	27,189	16,811
Interest paid	(5,300)	(3,443)
Net cash from financing activities	<u>11,704</u>	<u>2,350</u>
Currency translation differences	-	5
Net Change in Cash & Cash Equivalents	17,315	(36,127)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>33,937</u>	<u>70,064</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	<u>51,252</u>	<u>33,937</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	20,929	22,012
Deposits not pledged	130	150
Cash & bank balances	30,193	11,775
	<u>51,252</u>	<u>33,937</u>

Deposits amounting to RM3.65 million (30.6.2023: RM3.68 million) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2024. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2023 and the accompanying explanatory notes attached to this interim financial statements)