

**KOBAY TECHNOLOGY BHD.** (Co. No. 199401022600 (308279-A))

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023  
(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 31/12/2023 RM '000 (Unaudited)	Preceding Year Corresponding Quarter 31/12/2022 RM '000 (Unaudited)	Current Year To Date 31/12/2023 RM '000 (Unaudited)	Preceding Year Corresponding Period 31/12/2022 RM '000 (Unaudited)
Revenue	77,250	82,147	150,014	171,588
Cost of sales	(61,990)	(60,843)	(119,017)	(123,301)
Gross profit	15,260	21,304	30,997	48,287
Operating expenses	(9,823)	(9,942)	(21,972)	(22,860)
Finance cost	(1,013)	(633)	(2,166)	(1,166)
Other income	748	1,244	1,804	2,473
Profit before tax	5,172	11,973	8,663	26,734
Tax expense	(2,715)	(3,230)	(4,942)	(7,733)
Profit for the period	2,457	8,743	3,721	19,001
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	2,457	8,743	3,721	19,001
Profit for the period attributable to :-				
Owners of the parent	3,069	9,033	4,597	19,548
Non-controlling interest	(612)	(290)	(876)	(547)
	2,457	8,743	3,721	19,001
Total comprehensive income attributable to :				
Owners of the parent	3,069	9,033	4,597	19,548
Non-controlling interest	(612)	(290)	(876)	(547)
	2,457	8,743	3,721	19,001
Basic earning per share (sen)	0.96	2.82	1.44	6.11

**(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2023 and the accompanying explanatory notes attached to this interim financial statements)**

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 199401022600 (308279-A))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**

	(Unaudited) As at current financial period 31/12/2023 RM '000	(Audited) As at preceding financial period 30/6/2023 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	141,184	143,310
Investment properties	10,792	11,496
Right-of-use assets	39,315	38,807
Land held for development	56,015	52,647
Intangible assets	42,400	42,449
Other investments	1,173	298
Loan receivables	6,938	7,473
	<b>297,817</b>	<b>296,480</b>
<b>Current Assets</b>		
Inventories (Properties)	101,718	99,654
Inventories	43,223	43,690
Trade and other receivables	77,640	70,950
Loan receivables	642	837
Derivatives	141	5
Tax assets	5,899	4,704
Cash & cash equivalents	46,131	47,583
	<b>275,394</b>	<b>267,423</b>
<b>Total Assets</b>	<b>573,211</b>	<b>563,903</b>
<b>Equity</b>		
Share capital	210,918	210,918
Reserves		
Capital reserve	1,550	1,550
Treasury shares	(9,523)	(9,523)
Retained profits	181,829	177,232
	<b>173,856</b>	<b>169,259</b>
Equity attributable to owners of the Company	<b>384,774</b>	<b>380,177</b>
Non-controlling interests	11,257	13,858
<b>Total Equity</b>	<b>396,031</b>	<b>394,035</b>
<b>Non-Current Liabilities</b>		
Loans and borrowings	35,839	37,838
Deferred tax liabilities	11,188	11,771
Lease liabilities	3,620	3,583
Deferred income on government grant	156	172
	<b>50,803</b>	<b>53,364</b>
<b>Current Liabilities</b>		
Trade and other payables	51,068	53,746
Derivatives	10	97
Loans and borrowings	68,499	57,946
Lease liabilities	3,463	1,945
Contract liabilities	-	849
Tax liabilities	3,249	1,765
Deferred income on government grant	88	156
	<b>126,377</b>	<b>116,504</b>
<b>Total Liabilities</b>	<b>177,180</b>	<b>169,868</b>
<b>Total Equity and Liabilities</b>	<b>573,211</b>	<b>563,903</b>
Net assets per ordinary share attributable to owners of the Parent(RM)	1.20	1.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2023 and the accompanying explanatory notes attached to this interim financial statements)

**KOBAY TECHNOLOGY BHD.**

(Co. No. 199401022600 (308279-A))

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023**

Group	← Attributable to owners of the Parent				→		Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Distributable			
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000		
<b>CURRENT PERIOD</b>								
As at 1 July, 2023	210,918	(9,523)	1,550	-	177,232	380,177	13,858	394,035
Total comprehensive income	-	-	-	-	4,597	4,597	(876)	3,721
Transactions with owners : -								
Dividend paid to non-controlling interest	-	-	-	-	-	-	(1,725)	(1,725)
<b>Balance as at</b>								
31, December 2023	<b>210,918</b>	<b>(9,523)</b>	<b>1,550</b>	<b>-</b>	<b>181,829</b>	<b>384,774</b>	<b>11,257</b>	<b>396,031</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022**

Group	← Attributable to owners of the Parent				→		Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Distributable			
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000		
<b>CURRENT PERIOD</b>								
As at 1 July, 2022	210,918	(9,523)	1,550	-	160,330	363,275	14,834	378,109
Total comprehensive income	-	-	-	-	19,548	19,548	(547)	19,001
Transactions with owners : -								
Dividend paid to non-controlling interest	-	-	-	-	-	-	(380)	(380)
<b>Balance as at</b>								
31, December 2022	<b>210,918</b>	<b>(9,523)</b>	<b>1,550</b>	<b>-</b>	<b>179,878</b>	<b>382,823</b>	<b>13,907</b>	<b>396,730</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.23 and the accompanying explanatory notes attached to this interim financial statements)

**KOBAY TECHNOLOGY BHD.**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2023**

	(Unaudited) Period Ended 31/12/2023 RM '000	(Unaudited) Period Ended 31/12/2022 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	8,663	26,734
Adjustments for:		
- Non-cash items	9,651	7,940
- Non-operating items	492	1,624
Operating profit before changes in working capital	<u>18,806</u>	<u>36,298</u>
Changes in working capital:		
- Net change in current assets/non-current assets	(9,437)	(5,265)
- Net change in current/long term liabilities	(4,196)	(29,307)
Net cash from operating activities	<u>5,173</u>	<u>1,726</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	228	790
Proceeds from disposal of property, plant and equipment	-	405
Additions to land held for property development	-	(12,352)
Purchase of other investments	(874)	-
Contingent consideration paid	(5,320)	-
Purchase of property, plant and equipment	(3,840)	(13,448)
Net cash used in investing activities	<u>(9,806)</u>	<u>(24,605)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Changes in term deposits pledged as security	(941)	-
Dividend paid to non-controlling interest	(1,725)	(380)
Payment of lease liabilities	(1,555)	(469)
Increase in loans and borrowings	2,303	7,286
Interest paid	(2,166)	(1,166)
Net cash from financing activities	<u>(4,084)</u>	<u>5,271</u>
Net Change in Cash & Cash Equivalents	<u>(8,717)</u>	<u>(17,608)</u>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<u>33,937</u>	<u>70,064</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<u>25,220</u>	<u>52,456</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>		
Highly Liquid Investments	22,552	20,736
Deposits not pledged	150	8
Cash & bank balances	2,519	31,712
	<u>25,220</u>	<u>52,456</u>

Deposits amounting to RM4.63 million (30.6.2023: RM3.59million) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2023. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2023 and the accompanying explanatory notes attached to this interim financial statements)