

KOBAY TECHNOLOGY BHD. (Co. No. 199401022600 (308279-A))

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 30/9/2023 RM '000 (Unaudited)	Preceding Year Corresponding Quarter 30/9/2022 RM '000 (Unaudited)	Current Year To Date 30/9/2023 RM '000 (Unaudited)	Preceding Year Corresponding Period 30/9/2022 RM '000 (Unaudited)
Revenue	72,764	89,441	72,764	89,441
Cost of sales	(57,027)	(62,458)	(57,027)	(62,458)
Gross profit	15,737	26,983	15,737	26,983
Operating expenses	(12,149)	(12,918)	(12,149)	(12,918)
Finance cost	(1,153)	(533)	(1,153)	(533)
Other income	1,056	1,229	1,056	1,229
Profit before tax	3,491	14,761	3,491	14,761
Tax expense	(2,227)	(4,503)	(2,227)	(4,503)
Profit for the period	1,264	10,258	1,264	10,258
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,264	10,258	1,264	10,258
Profit for the period attributable to :-				
Owners of the parent	1,528	10,515	1,528	10,515
Non-controlling interest	(264)	(257)	(264)	(257)
	1,264	10,258	1,264	10,258
Total comprehensive income attributable to :				
Owners of the parent	1,528	10,515	1,528	10,515
Non-controlling interest	(264)	(257)	(264)	(257)
	1,264	10,258	1,264	10,258
Basic earning per share (sen)	0.48	3.32	0.48	3.32

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2023 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.
(Co. No. 199401022600 (308279-A))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	(Unaudited) As at current financial period 30/9/2023 RM '000	(Audited) As at preceding financial period 30/6/2023 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	142,996	143,310
Investment properties	11,345	11,496
Right-of-use assets	38,188	38,807
Land held for development	55,075	52,647
Intangible assets	42,400	42,449
Other investments	299	298
Loan receivables	7,445	7,473
Deferred tax assets	-	-
	297,748	296,480
Current Assets		
Inventories (Properties)	99,585	99,654
Inventories	46,820	43,690
Trade and other receivables	70,417	70,950
Loan receivables	672	837
Derivatives	4	5
Tax assets	4,762	4,704
Cash & cash equivalents	52,021	47,583
	274,281	267,423
Total Assets	572,029	563,903
Equity		
Share capital	210,918	210,918
Reserves		
Capital reserve	1,550	1,550
Treasury shares	(9,523)	(9,523)
Retained profits	178,760	177,232
	170,787	169,259
Equity attributable to owners of the Company	381,705	380,177
Non-controlling interests	13,471	13,858
Total Equity	395,176	394,035
Non-Current Liabilities		
Loans and borrowings	35,935	37,838
Deferred tax liabilities	11,571	11,771
Lease liabilities	4,842	3,583
Deferred income on government grant	164	172
	52,512	53,364
Current Liabilities		
Trade and other payables	52,019	53,746
Derivatives	71	97
Loans and borrowings	69,612	57,946
Lease liabilities	523	1,945
Contract liabilities	91	849
Tax liabilities	1,903	1,765
Deferred income on government grant	122	156
	124,341	116,504
Total Liabilities	176,853	169,868
Total Equity and Liabilities	572,029	563,903
Net assets per ordinary share attributable to owners of the Parent(RM)	1.19	1.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2023 and the accompanying explanatory notes attached to this interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

Group	← Attributable to owners of the Parent →					Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable			Distributable			
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Retained profits RM'000	Sub-total RM'000		
CURRENT PERIOD							
As at 1 July, 2023	210,918	(9,523)	1,550	177,232	380,177	13,858	394,035
Total comprehensive income	-	-	-	1,528	1,528	(264)	1,264
Transactions with owners :-							
Dividend paid to non-controlling interest	-	-	-	-	-	(123)	(123)
Balance as at 30, September 2023	210,918	(9,523)	1,550	178,760	381,705	13,471	395,176

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

Group	← Attributable to owners of the Parent →					Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable			Distributable			
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Retained profits RM'000	Sub-total RM'000		
CURRENT PERIOD							
As at 1 July, 2022	210,918	(9,523)	1,550	160,330	363,275	14,834	378,109
Total comprehensive income	-	-	-	10,515	10,515	(257)	10,258
Transactions with owners :-							
Dividend paid to non-controlling interest	-	-	-	-	-	(340)	(340)
Balance as at 30, September 2022	210,918	(9,523)	1,550	170,845	373,790	14,237	388,027

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.23 and the accompanying explanatory notes attached to this interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2023**

	(Unaudited) Period Ended 30/9/2023 RM '000	(Unaudited) Period Ended 30/9/2022 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	3,491	14,761
Adjustments for:		
- Non-cash items	4,117	4,384
- Non-operating items	731	795
Operating profit before changes in working capital	<u>8,339</u>	<u>19,940</u>
Changes in working capital:		
- Net change in current assets	(4,760)	(13,444)
- Net change in current/long term liabilities	(267)	(5,015)
Net cash from operating activities	<u>3,312</u>	<u>1,481</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	293	406
Contingent consideration paid	(5,320)	-
Proceeds from disposal of property, plant and equipment	-	80
Purchase of property, plant and equipment	(2,173)	(7,695)
Net cash used in investing activities	<u>(7,200)</u>	<u>(7,209)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Changes in term deposits pledged as security	(75)	-
Dividend paid to non-controlling interest	(123)	(340)
Payment of lease liabilities	(162)	(351)
Increase in loans and borrowings	2,700	5,583
Interest paid	(1,153)	(533)
Net cash from financing activities	<u>1,187</u>	<u>4,359</u>
Net Change in Cash & Cash Equivalents	<u>(2,701)</u>	<u>(1,369)</u>
CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>33,937</u>	<u>70,064</u>
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	<u>31,236</u>	<u>68,695</u>
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR		
Highly Liquid Investments	26,824	32,599
Deposits not pledged	152	6
Cash & bank balances	4,260	36,090
	<u>31,236</u>	<u>68,695</u>

Deposits amounting to RM3.59 million (30.6.2023: RM3.59million) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2023. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2023 and the accompanying explanatory notes attached to this interim financial statements)