

KOBAY TECHNOLOGY BHD. (Co. No. 199401022600 (308279-A))

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023
(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 30/6/2023 RM '000 (Unaudited)	Preceding Year Corresponding Quarter 30/6/2022 RM '000 Restated (Unaudited)	Current Year To Date 30/6/2023 RM '000 (Unaudited)	Preceding Year Corresponding Period 30/6/2022 RM '000 (Audited)
Revenue	68,673	95,142	313,891	354,178
Cost of sales	(55,124)	(66,948)	(233,672)	(237,137)
Gross profit	13,549	28,194	80,219	117,041
Operating expenses	(10,775)	(13,704)	(41,854)	(50,489)
Finance cost	(1,081)	(723)	(3,380)	(1,874)
Other income	690	2,670	4,728	7,999
Profit before tax	2,383	16,437	39,713	72,677
Tax expense	(1,998)	(4,644)	(12,507)	(19,792)
Profit for the period	385	11,794	27,206	52,885
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	385	11,794	27,206	52,885
Profit for the period attributable to :-				
Owners of the parent	613	12,024	28,081	51,371
Non-controlling interest	(228)	(231)	(875)	1,514
	385	11,794	27,206	52,885
Total comprehensive income attributable to :				
Owners of the parent	613	12,024	28,081	51,371
Non-controlling interest	(228)	(231)	(875)	1,514
	385	11,794	27,206	52,885
Basic earning per share (sen)	0.19	3.85	8.77	16.46

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2022 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.
(Co. No. 199401022600 (308279-A))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	(Unaudited) As at current financial period 30/6/2023 RM '000	(Audited) As at preceding financial period 30/6/2022 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	144,469	139,861
Investment properties	11,483	5,514
Right-of-use assets	37,786	44,714
Land held for development	49,094	38,496
Intangible assets	42,449	42,643
Other investments	299	452
Loan receivables	7,016	5,751
Deferred tax assets	-	142
	292,596	277,573
Current Assets		
Inventories (Properties)	103,263	69,740
Inventories	43,349	47,388
Trade and other receivables	69,183	98,579
Loan receivables	1,255	524
Derivatives	-	1
Tax assets	4,673	1,242
Cash & cash equivalents	48,143	73,660
	269,866	291,134
Total Assets	562,462	568,707
Equity		
Share capital	210,918	210,918
Reserves		
Capital reserve	1,550	1,550
Treasury shares	(9,523)	(9,523)
Retained profits	178,806	160,330
	170,833	152,357
Equity attributable to owners of the Company	381,751	363,275
Non-controlling interests	13,902	14,835
Total Equity	395,653	378,110
Non-Current Liabilities		
Loans and borrowings	49,008	36,493
Deferred tax liabilities	11,855	10,989
Lease liabilities	107	2,268
Deferred income on government grant	328	495
	61,298	50,245
Current Liabilities		
Trade and other payables	51,661	99,256
Derivatives	32	907
Loans and borrowings	46,980	32,072
Lease liabilities	4,289	922
Contract liabilities	817	4,812
Tax liabilities	1,732	2,383
	105,511	140,352
Total Liabilities	166,809	190,597
Total Equity and Liabilities	562,462	568,707
Net assets per ordinary share attributable to owners of the Parent(RM)	1.19	1.13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2022 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.
(Co. No. 199401022600 (308279-A))
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

Group	← Attributable to owners of the Parent →				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Non-distributable		Distributable				
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2022	210,918	(9,523)	1,550	160,330	363,275	14,835	378,110
Total comprehensive income	-	-	-	28,081	28,081	(875)	27,206
Transactions with owners :-							
Issue of shares to non-controlling interests	-	-	-	-	-	1,225	1,225
Dividend paid to owners of the Company	-	-	-	(9,605)	(9,605)	-	(9,605)
Dividend paid to non-controlling interest	-	-	-	-	-	(1,289)	(1,289)
Changes in ownership interests in subsidiaries	-	-	-	-	-	6	6
Balance as at 30, June 2023	210,918	(9,523)	1,550	178,806	381,751	13,902	395,653

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2022**

Group	← Attributable to owners of the Parent →				Sub-total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Non-distributable		Distributable				
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Retained profits RM'000			
CURRENT PERIOD							
As at 1 July, 2021	102,104	(9,523)	1,550	115,289	209,420	606	210,026
Total comprehensive income	-	-	-	51,371	51,371	1,514	52,885
Transactions with owners :-							
Purchase of own shares	-	-	-	-	-	-	-
Dividend paid to owners of the Company	-	-	-	(6,404)	(6,404)	-	(6,404)
Dividend paid to non-controlling interest	-	-	-	-	-	(425)	(425)
Acquisition of subsidiaries	-	-	-	-	-	10,151	10,151
Changes in ownership interests in subsidiaries	-	-	-	74	74	2,989	3,063
Issuance of shares under private placement	108,814	-	-	-	108,814	-	108,814
Balance as at 30, June 2022	210,918	(9,523)	1,550	160,330	363,275	14,835	378,110

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.22 and the accompanying explanatory notes attached to this interim financial statements)

KOBAY TECHNOLOGY BHD.
(Co. No. 199401022600 (308279-A))
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

	(Unaudited) Period Ended 30/6/2023 RM '000	(Audited) Year Ended 30/6/2022 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	39,713	72,677
Adjustments for:		
- Non-cash items	14,016	10,255
- Non-operating items	2,880	1,188
Operating profit before changes in working capital	<u>56,609</u>	84,120
Changes in working capital:		
- Net change in current assets/non-current assets	(1,120)	(82,368)
- Net change in current/long term liabilities	(56,696)	20,205
Net cash used in operating activities	<u>(1,207)</u>	21,957
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,632	1,295
Proceeds from disposal of property, plant and equipment	1,045	215
Proceeds from disposal of other investments	-	1,401
Proceeds from disposal of shares to NCI	5	123
Additions to land held for property development	(10,582)	-
Acquisition of subsidiary	-	(11,507)
Acquisition of other investments	-	(575)
Contingent consideration paid	(9,576)	(6,384)
Additions to investment properties	-	(708)
Acquisition of property, plant and equipment	(20,581)	(109,147)
Net cash used in investing activities	<u>(38,057)</u>	(125,287)
CASH FLOWS FROM FINANCING ACTIVITIES		
Changes in term deposits pledged as security	(601)	(344)
Dividend paid to non-controlling interest	(1,135)	(425)
Dividend paid to owners of the Company	(9,605)	(6,404)
Net proceeds from private placement	-	108,814
Net proceeds from issuance of shares to NCI	1,225	2,940
Payment of lease liabilities	(729)	(1,041)
Increase in loans and borrowings	27,423	28,649
Interest paid	(3,380)	(1,865)
Net cash from financing activities	<u>13,198</u>	130,324
Currency translation differences	-	57
Net Change in Cash & Cash Equivalents	<u>(26,067)</u>	27,051
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>70,064</u>	43,013
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	<u><u>43,997</u></u>	<u>70,064</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	18,185	23,757
Deposits not pledged	265	-
Cash & bank balances	25,547	46,307
	<u><u>43,997</u></u>	<u>70,064</u>

Deposits amounting to RM4.1 million (30.6.2022: RM3.59million) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2022. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.22 and the accompanying explanatory notes attached to this interim financial statements)