

KOBAY TECHNOLOGY BHD. (Co. No. 199401022600 (308279-A))

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022**

(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter Ended 31/12/2022 RM '000 (Unaudited)	Preceding Year Corresponding Quarter 31/12/2021 RM '000 (Unaudited)	Current Year To Date 31/12/2022 RM '000 (Unaudited)	Preceding Year Corresponding Period 31/12/2021 RM '000 (Unaudited)
Revenue	82,147	92,833	171,588	158,969
Cost of sales	(60,843)	(59,837)	(123,301)	(103,036)
Gross profit	21,304	32,996	48,287	55,933
Operating expenses	(9,942)	(12,810)	(22,860)	(23,402)
Finance cost	(633)	(547)	(1,166)	(861)
Other income	1,243	1,750	2,472	3,658
Profit before tax	11,973	21,390	26,734	35,328
Tax expense	(3,231)	(6,236)	(7,734)	(9,954)
Profit for the period	8,743	15,154	19,001	25,374
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	8,743	15,154	19,001	25,374
Profit for the period attributable to :-				
Owners of the parent	9,033	14,519	19,548	24,239
Non-controlling interest	(290)	635	(547)	1,135
	8,743	15,154	19,001	25,374
Total comprehensive income attributable to :				
Owners of the parent	9,033	14,519	19,548	24,239
Non-controlling interest	(290)	635	(547)	1,135
	8,743	15,154	19,001	25,374
Basic earning per share (sen)	2.82	4.80	6.11	8.02

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2022 and the accompanying explanatory notes attached to this interim financial statements)

**KOBAY TECHNOLOGY BHD.**  
(Co. No. 199401022600 (308279-A))  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022**

	(Unaudited) As at current financial period 31/12/2022 RM '000	(Audited) As at preceding financial period 30/6/2022 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	150,225	139,861
Investment properties	5,486	5,514
Right-of-use assets	38,333	44,714
Land held for development	52,137	38,496
Intangible assets	42,546	42,643
Other investments	452	452
Loan receivables	5,062	5,751
Deferred tax assets	-	142
	<b>294,241</b>	<b>277,573</b>
<b>Current Assets</b>		
Inventories (Properties)	100,292	69,740
Inventories	42,815	47,388
Trade and other receivables	75,951	98,579
Loan receivables	1,839	524
Derivatives	1	1
Tax assets	4,231	1,242
Cash & cash equivalents	56,053	73,660
	<b>281,182</b>	<b>291,134</b>
<b>Total Assets</b>	<b>575,422</b>	<b>568,707</b>
<b>Equity</b>		
Share capital	210,918	210,918
Reserves		
Capital reserve	1,550	1,550
Treasury shares	(9,523)	(9,523)
Retained profits	179,878	160,330
	<b>171,905</b>	<b>152,357</b>
Equity attributable to owners of the Company	<b>382,823</b>	<b>363,275</b>
Non-controlling interests	13,907	14,834
<b>Total Equity</b>	<b>396,730</b>	<b>378,109</b>
<b>Non-Current Liabilities</b>		
Loans and borrowings	38,473	36,493
Deferred tax liabilities	10,532	10,989
Lease liabilities	1,744	2,268
Deferred income on government grant	412	495
	<b>51,161</b>	<b>50,245</b>
<b>Current Liabilities</b>		
Trade and other payables	83,600	99,257
Derivatives	-	907
Loans and borrowings	37,378	32,072
Lease liabilities	860	922
Contract liabilities	1,945	4,812
Tax liabilities	3,748	2,383
	<b>127,532</b>	<b>140,353</b>
<b>Total Liabilities</b>	<b>178,693</b>	<b>190,598</b>
<b>Total Equity and Liabilities</b>	<b>575,422</b>	<b>568,707</b>
Net assets per ordinary share attributable to owners of the Parent(RM)	1.20	1.13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the FYE 30.6.2022 and the accompanying explanatory notes attached to this interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022**

Group	← Attributable to owners of the Parent				→		Non-controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000		
<b>As at 1 July, 2022</b>	210,918	(9,523)	1,550	-	160,330	363,275	14,834	378,109
Total comprehensive income	-	-	-	-	19,548	19,548	(547)	19,001
Transactions with owners :- Dividend paid to non-controlling interest	-	-	-	-	-	-	(380)	(380)
<b>Balance as at 31, December 2022</b>	<b>210,918</b>	<b>(9,523)</b>	<b>1,550</b>	<b>-</b>	<b>179,878</b>	<b>382,823</b>	<b>13,907</b>	<b>396,730</b>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2021**

Group	← Attributable to owners of the Parent				→		Non-controlling Interests RM'000	Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Capital reserve RM'000	Translation reserve RM'000	Retained profits RM'000	Sub-total RM'000		
<b>As at 1 July, 2021</b>	102,104	(9,523)	1,550	-	115,288	209,419	606	210,025
Total comprehensive income	-	-	-	-	24,239	24,239	1,135	25,374
Transactions with owners :- Dividend paid to non-controlling interest	-	-	-	-	-	-	(65)	(65)
Acquisition of subsidiaries	-	-	-	-	-	-	5,350	5,350
Changes in ownership interests in subsidiaries	-	-	-	-	74	74	3,063	3,137
Issuance of shares under private placement	108,814	-	-	-	-	108,814	-	108,814
<b>Balance as at 30, September 2021</b>	<b>210,918</b>	<b>(9,523)</b>	<b>1,550</b>	<b>-</b>	<b>139,601</b>	<b>342,546</b>	<b>10,089</b>	<b>352,635</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 30.6.22 and the accompanying explanatory notes attached to this interim financial statements)

**KOBAY TECHNOLOGY BHD.**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022**

	(Unaudited) Period Ended 31/12/2022 RM '000	(Unaudited) Period Ended 31/12/2021 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :	26,734	35,328
Adjustments for:		
- Non-cash items	7,940	4,104
- Non-operating items	1,624	319
Operating profit before changes in working capital	<u>36,298</u>	<u>39,751</u>
Changes in working capital:		
- Net change in current assets/non-current assets	(5,264)	(76,844)
- Net change in current/long term liabilities	(29,307)	51,627
Net cash from operating activities	<u>1,727</u>	<u>14,534</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	790	606
Proceeds from disposal of property, plant and equipment	405	149
Proceeds from disposal of shares to NCI	-	124
Additions to land held for property development	(12,352)	-
Purchase of property, plant and equipment	(13,448)	(46,176)
Net cash used in investing activities	<u>(24,605)</u>	<u>(64,763)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to non-controlling interest	(380)	(65)
Net proceeds from private placement	-	109,000
Net proceeds from issuance of shares to NCI	-	2,940
Payment of lease liabilities	(469)	(258)
Increase in loans and borrowings	7,286	8,791
Interest paid	(1,166)	(861)
Net cash from financing activities	<u>5,271</u>	<u>119,547</u>
Net Change in Cash & Cash Equivalents	<u>(17,608)</u>	<u>69,319</u>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<u>70,064</u>	<u>43,013</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<u>52,456</u>	<u>112,332</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>		
Highly Liquid Investments	20,736	65,261
Deposits not pledged	8	52
Cash & bank balances	31,712	47,019
	<u>52,456</u>	<u>112,332</u>

Deposits amounting to RM3.59 million (30.6.2022: RM3.59million) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30 June 2022. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 30.6.2021 and the accompanying explanatory notes attached to this interim financial statements)