

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2012****(The figures have not been audited)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 30/09/2012 RM '000	Preceding Year Corresponding quarter ended 30/09/2011 RM '000	Current Year to date 30/09/2012 RM '000	Preceding Year Corresponding period 30/09/2011 RM '000
Revenue	26,633	23,590	26,633	23,590
Cost of sales	(21,220)	(17,375)	(21,220)	(17,375)
Gross profit	5,414	6,215	5,414	6,215
Operating expenses	(4,380)	(4,770)	(4,380)	(4,770)
Finance cost	(2)	(7)	(2)	(7)
Other income	829	532	829	532
Profit before tax	1,861	1,970	1,861	1,970
Tax expense	(616)	(832)	(616)	(832)
Profit for the period	1,245	1,138	1,245	1,138
Other comprehensive income/(loss) :-				
Available-for-sale financial assets	3	(4)	3	(4)
Currency translation differences for foreign operations	712	82	712	82
Reclassification adjustment on :-				
Derecognition of available-for-sale financial assets	(22)	(4)	(22)	(4)
Impairment of available-for-sale financial assets	47	-	47	-
Total comprehensive income for the period	1,985	1,212	1,985	1,212
Profit for the period attributable to :-				
Owners of the parent	148	723	148	723
Non-controlling interest	1,097	415	1,097	415
	1,245	1,138	1,245	1,138
Total comprehensive income attributable to :				
Owners of the parent	571	753	571	753
Non-controlling interest	1,414	459	1,414	459
	1,985	1,212	1,985	1,212
Earnings per share (sen)				
- Basic / diluted	0.22	1.07	0.22	1.07

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2012)**

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2012**

	(Unaudited) As at current financial year 30/09/2012 RM '000	(Audited) As at preceding financial year 30/06/2012 RM '000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	58,898	58,433
Land held for property development	13,243	13,241
Available-for-sale financial assets	2,356	2,328
Intangible assets	227	219
	74,723	74,221
<b>Current Assets</b>		
Inventories	8,836	10,438
Trade and other receivables	25,961	24,766
Financial assets at fair value through profit or loss	-	2
Loan receivables	37	576
Tax assets	1,736	1,577
Cash & cash equivalents	60,405	58,647
	96,975	96,006
<b>Total Assets</b>	171,698	170,227
<b>Equity</b>		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Capital reserve	108	108
Fair value reserve	111	82
Currency translation reserve	616	222
Retained profit	40,068	39,920
	41,695	41,124
Equity attributable to owners of the parent	109,776	109,205
Non controlling interest	41,929	40,551
<b>Total Equity</b>	151,705	149,756
<b>Non-Current Liabilities</b>		
Hire purchase creditors	-	114
Deferred income on government grant	72	82
Deferred taxation	3,647	3,627
	3,719	3,823
<b>Current Liabilities</b>		
Trade and other payables	16,023	16,449
Hire purchase creditors	-	100
Tax liabilities	251	99
	16,274	16,648
<b>Total Liabilities</b>	19,993	20,471
<b>Total Equity and Liabilities</b>	171,698	170,227
Net assets per ordinary share attributable to owners of the Parent(RM)	1.63	1.62

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2012)

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2012**

	(Unaudited) Period Ended 30/09/2012 RM '000	(Unaudited) Period Ended 30/09/2011 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax :		
Continuing operations	1,861	1,970
Adjustments for:		
- Non-cash items	1,440	1,766
- Non-operating items	112	439
Operating profit before changes in working capital	<u>3,413</u>	<u>4,175</u>
Changes in working capital:		
- Net change in current assets	829	1,294
- Net change in current liabilities	(334)	1,326
Net cash generated from operating activities	<u>3,908</u>	<u>6,795</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of additional shares from non-controlling interests	-	(10)
Purchase of land held for property development	(2)	(5,329)
Purchase of property, plant and equipment	(1,514)	(1,692)
Other investments	-	(253)
Net cash (used in)/from investing activities	<u>(1,516)</u>	<u>(7,284)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(36)	(30)
Repayment of hire purchase	(214)	-
Net cash used in financing activities	<u>(250)</u>	<u>(30)</u>
Currency translation differences	(384)	27
Net Change in Cash & Cash Equivalents	1,758	(492)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<u>58,260</u>	<u>61,215</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<u>60,018</u>	<u>60,723</u>
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE PERIOD</b>		
Highly Liquid Investments	12,470	11,973
Deposits not pledged	37,493	39,941
Cash & bank balances	10,055	8,809
	<u>60,018</u>	<u>60,723</u>

# Note: Deposits amounting to RM386,721 (30.06.2012: RM386,721) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 30<sup>th</sup> June 2012. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2012)**

**KOBAY TECHNOLOGY BHD.**

(Co. No. 308279-A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2012**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Share premium	Fair Value reserve	Legal reserve	Translation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>CURRENT PERIOD</b>										
<b>As at 1 July, 2012</b>	68,081	(888)	1,680	82	108	222	39,920	109,205	40,551	149,756
<b>Total comprehensive income for the period</b>	-	-	-	29	-	394	148	571	1,414	1,985
<b>Transactions with owners</b>										
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(36)	(36)
<b>Balance as at 30 September, 2012</b>	68,081	(888)	1,680	111	108	616	40,068	109,776	41,929	151,705

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2011**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Share premium	Fair Value reserve	Legal reserve	Translation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>CURRENT PERIOD</b>										
<b>As at 1 July, 2011</b>	68,081	(888)	1,680	73	-	55	42,780	111,781	38,731	150,512
<b>Total comprehensive income for the period</b>	-	-	-	(8)	-	38	723	753	459	1,213
<b>Transactions with owners</b>										
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(30)	(30)
Acquisition/Disposal of subsidiary company	-	-	-	-	-	-	-	-	153	153
<b>Balance as at 30 September, 2011</b>	68,081	(888)	1,680	65	-	93	43,503	112,534	39,313	151,847

 (The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30<sup>th</sup> June 2012)