

Lingkaran Trans Kota Holdings Berhad
Registration No. 199501006186 (335382-V)

Condensed Consolidated Statements of Financial Position
As at 30 June 2021

	As at 30-Jun-21 RM'000	As at 31-Mar-21 RM'000
Assets		
Non-current assets		
Highway development expenditure ("HDE")	1,072,966	1,089,518
Plant and equipment	1,471	1,393
Other intangible assets	798	847
Investment in an associate	213,682	216,555
	1,288,917	1,308,313
Current assets		
Sundry receivables	107,303	80,574
Amount due from an associate	983	-
Tax recoverable	32	920
Investment securities	3,492	4,672
Cash and bank balances	442,378	621,119
	554,188	707,285
Total assets	1,843,105	2,015,598
Equity and liabilities		
Equity attributable to equity holders of the Company		
Share capital	252,695	252,695
Other reserve	9,835	7,940
Retained earnings	958,328	920,410
Total equity	1,220,858	1,181,045
Liabilities		
Non-current liabilities		
Deferred revenue	12,756	13,146
Deferred tax liabilities	177,673	178,653
Sukuk Musyarakah Medium Term Notes ("IMTNs")	186,028	385,254
Retirement benefit obligations	5,952	5,790
Provision for heavy repairs	20,307	20,307
	402,716	603,150
Current liabilities		
Amount due to an associate	-	93
Provision for heavy repairs	4,624	4,624
Sukuk Musyarakah Medium Term Notes ("IMTNs")	200,000	200,000
Sundry payables	14,816	26,686
Tax payable	91	-
	219,531	231,403
Total liabilities	622,247	834,553
Total equity and liabilities	1,843,105	2,015,598

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Comprehensive Income
for the period ended 30 June 2021

	Individual Period		Cumulative Period	
	Current Year Quarter 30-Jun-21 RM'000	Preceding Year Corresponding Quarter 30-Jun-20 RM'000	Current Year To Date 30-Jun-21 RM'000	Preceding Year Corresponding Period 30-Jun-20 RM'000
Revenue	87,052	66,712	87,052	66,712
Employee benefits expenses	(6,963)	(7,863)	(6,963)	(7,863)
Maintenance expenses	(2,238)	(2,116)	(2,238)	(2,116)
Depreciation and amortisation	(16,705)	(12,482)	(16,705)	(12,482)
Other expenses	(1,883)	(1,530)	(1,883)	(1,530)
	(27,789)	(23,991)	(27,789)	(23,991)
	59,263	42,721	59,263	42,721
Interest income	2,252	2,700	2,252	2,700
Other income	54	122	54	122
Finance costs	(7,033)	(10,269)	(7,033)	(10,269)
Share of result of an associate	(2,873)	853	(2,873)	853
Profit before tax	51,663	36,127	51,663	36,127
Income tax expense	(13,745)	(8,922)	(13,745)	(8,922)
Profit for the period, representing total comprehensive income for the period	37,918	27,205	37,918	27,205
Earnings Per Share (EPS)				
Basic EPS				
attributable to equity holders of the Company (sen per share)	7.12	5.12	7.12	5.12
Diluted EPS				
attributable to equity holders of the Company (sen per share)	7.11	5.12	7.11	5.12

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statements of Changes in Equity

	← Non-distributable →		Distributable	
	Share capital	Other reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000
FY 2022				
<u>3 months ended 30 June 2021</u>				
At 1 April 2021	252,695	7,940	920,410	1,181,045
Total comprehensive income	-	-	37,918	37,918
Transactions with owners				
Share options granted under ESOS	-	1,895	-	1,895
Total transactions with owners	-	1,895	-	1,895
At 30 June 2021	252,695	9,835	958,328	1,220,858
FY 2021				
<u>3 months ended 30 June 2020</u>				
At 1 April 2020	246,555	6,554	821,195	1,074,304
Total comprehensive income	-	-	27,205	27,205
Transactions with owners				
Issuance of ordinary shares pursuant to ESOS	107	-	-	107
Share options granted under ESOS	-	2,427	-	2,427
Total transactions with owners	107	2,427	-	2,534
At 30 June 2020	246,662	8,981	848,400	1,104,043

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statements of Cash Flows
 for the period ended 30 June 2021**

	Current Year To Date 30-Jun-21 RM'000	Preceding Year Corresponding Period 30-Jun-20 RM'000
Cash Flows From Operating Activities		
Profit before tax	51,663	36,127
Adjustments for:		
Amortisation of HDE	16,552	12,314
Amortisation of other intangible assets	49	50
Depreciation of plant and equipment	104	118
Plant and equipment written off	-	1
Share of result of an associate	2,873	(853)
Deferred revenue recognised	(390)	(390)
Interest income from fixed deposits	(782)	(555)
Distribution from investment securities	(20)	(115)
Profit element and fees on IMTNs	6,259	9,141
Unwinding of discount on IMTNs	774	1,128
Profit on Islamic investment	(1,470)	(2,145)
Provision for retirement benefits	162	150
Share options granted under ESOS	1,426	1,820
Operating profit before working capital changes	77,200	56,791
Changes in receivables	(27,299)	(21,619)
Changes in payables	(699)	(4,345)
Changes in amount due from/(to) an associate	(607)	(557)
Cash generated from operations	48,595	30,270
Income tax paid	(13,746)	(22,003)
Net cash generated from operating activities	34,849	8,267
Cash Flows From Investing Activities		
Payments for HDE	-	(80)
Purchase of plant and equipment	(182)	(164)
Interest received	1,190	560
Profit received from Islamic investment	1,632	2,417
Distribution received from investment securities	20	115
Net proceeds from disposal/(purchase) of investment securities	1,180	(115)
Net cash generated from investing activities	3,840	2,733

**Condensed Consolidated Statements of Cash Flows
 for the period ended 30 June 2021**

	Current Year To Date 30-Jun-21 RM'000	Preceding Year Corresponding Period 30-Jun-20 RM'000
Cash Flows From Financing Activities		
Proceeds from issuance of ordinary shares via exercise of ESOS	-	107
Profit element and fees paid on IMTNs	(17,430)	(23,133)
Repayment of IMTNs	(200,000)	(200,000)
Net cash used in financing activities	(217,430)	(223,026)
Net decrease in cash and cash equivalents	(178,741)	(212,026)
Cash and cash equivalents at beginning of the year	621,119	626,796
Cash and cash equivalents at end of the period	442,378	414,770

Cash and cash equivalents at the end of the financial period comprise the following:

Deposits with licensed financial institutions	304,904	218,647
Cash on hand and at banks	137,474	196,123
Cash and cash equivalents at end of the period	442,378	414,770

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2021 and the accompanying explanatory notes attached to the interim financial statements.

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Explanatory Notes to the Interim Financial Statements
(The figures have not been audited)

1. Basis of Preparation

The interim financial report has been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2021, which have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) and the Companies Act 2016. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2021.

2. Changes in Accounting Policies

The accounting policies and presentation adopted for the condensed consolidated interim financial statements are consistent with those adopted for the audited financial statements for the year ended 31 March 2021.

On 1 April 2021, the Group and the Company adopted the following amended standards mandatory for annual periods beginning on or after 1 June 2020, 1 January 2021 and 1 April 2021:

Effective for annual periods beginning on or after 1 June 2020:

Amendment to MFRS 16	Covid-19-Related Rent Concessions
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Effective for annual periods beginning on or after 1 January 2021:

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform - Phase 2
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Effective for annual periods beginning on or after 1 April 2021:

Amendment to MFRS 16	Covid-19-Related Rent Concessions beyond 30 June 2021
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The adoption of the above amended standards did not have any material impact on the financial statements of the Group and of the Company.

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2. Changes in Accounting Policies (Cont'd)

Standards issued but not yet effective

At the date of authorisation of these condensed consolidated interim financial statements, the following new and amended standards were issued but not yet effective and have not been applied by the Group and the Company:

Effective for annual periods beginning on or after 1 January 2022:

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract
Amendments to MFRSs	Annual Improvements to MFRS Standards 2018 - 2020

Effective for annual periods beginning on or after 1 January 2023:

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date deferred indefinitely:

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The adoption of the above new and amended standards will not have material impact on the financial statements of the Group and of the Company in the period of initial application.

3. Audit Report of Preceding Annual Financial Statements

There was no qualification in the audit report of the financial statements of the Group for the year ended 31 March 2021.

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4. Seasonality and Cyclicity of Operations

There was no significant fluctuation in the seasonality or cyclicity of operations affecting the Group.

5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current quarter and financial year to date.

6. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have had a material effect in the current quarter and financial year to date.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale of equity securities for the current period to date.

8. Dividend

On 25 August 2021, the Board of Directors has approved a single-tier (exempt from tax) interim dividend of 10 sen per ordinary share for the financial year ending 31 March 2022.

The interim dividend shall be paid at a date to be determined and in respect of deposited securities, entitlement to dividend will be determined on the basis of the record of depositors at the book closure date.

In the previous year corresponding quarter for the financial year ended 31 March 2021, the Board of Directors had approved a single-tier (exempt from tax) interim dividend of 10 sen per ordinary share.

9. Dividends paid

There was no dividend paid during the current quarter and financial year to date.

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10. Segment Analysis

	Highway RM'000	Others RM'000	Inter-segment Eliminations RM'000	Total RM'000
3 months ended				
30 June 2021				
Revenue				
Revenue from external customers	87,052	-	-	87,052
Inter-segment revenue	-	265	(265)	-
Total revenue	87,052	265	(265)	87,052
Results				
Segment results	59,739	(459)	37	59,317
Interest/profit income	2,233	19	-	2,252
Profit from operations	61,972	(440)	37	61,569
Finance costs	(7,033)	-	-	(7,033)
Share of result of an associate	(2,873)	-	-	(2,873)
Profit before tax	52,066	(440)	37	51,663
Income tax expense	(13,680)	(65)	-	(13,745)
Profit/(loss) for the period, representing total comprehensive income for the period	38,386	(505)	37	37,918
3 months ended				
30 June 2020				
Revenue				
Revenue from external customers	66,712	-	-	66,712
Inter-segment revenue	-	292	(292)	-
Total revenue	66,712	292	(292)	66,712
Results				
Segment results	43,286	(469)	26	42,843
Interest/profit income	2,551	149	-	2,700
Profit from operations	45,837	(320)	26	45,543
Finance costs	(10,269)	-	-	(10,269)
Share of result of an associate	853	-	-	853
Profit before tax	36,421	(320)	26	36,127
Income tax expense	(8,821)	(101)	-	(8,922)
Profit/(loss) for the period, representing total comprehensive income for the period	27,600	(421)	26	27,205

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10. Segment Analysis (Cont'd)

The segment assets and segment liabilities of the Group are as follows:

	Highway		Others		Inter-segment Eliminations		Total	
	30-Jun-21	31-Mar-21	30-Jun-21	31-Mar-21	30-Jun-21	31-Mar-21	30-Jun-21	31-Mar-21
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Assets and liabilities								
Segment assets	1,622,790	1,792,599	59,816	58,980	(53,183)	(52,536)	1,629,423	1,799,043
Investment in an associate	213,682	216,555	-	-	-	-	213,682	216,555
Consolidated total assets	1,836,472	2,009,154	59,816	58,980	(53,183)	(52,536)	1,843,105	2,015,598
Segment liabilities	621,979	833,048	1,460	2,013	(1,192)	(508)	622,247	834,553

The major operating segment of the Group is the highway business. Explanatory comment on the performance of the highway business is provided in Note 21 and Note 22.

11. Valuation of Plant and Equipment

All plant and equipment of the Group are carried at cost less accumulated depreciation and impairment losses.

12. Material Events Subsequent to the Balance Sheet Date

There were no material events subsequent to the end of the quarter under review.

13. Changes in Composition of the Group

There were no changes in the composition of the Group for the current quarter and financial year to date.

14. Changes in Contingent Liabilities or Contingent Assets

There were no significant contingent liabilities or contingent assets.

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15. Capital Commitments

The amount of commitments for capital expenditure not provided for in the interim financial statements are as follows:

	As at 30-Jun-21 RM'000
Capital expenditure	
Approved but not contracted for:	
Highway development expenditure	7,509
Total	7,509

16. Income Tax Expense

	Current Quarter 30-Jun-21 RM'000	Current Year To Date 30-Jun-21 RM'000
Income tax	14,725	14,725
Deferred tax	(980)	(980)
Total	13,745	13,745

For the current quarter and financial year to date, the Group's effective tax rate (excluding the result of an associate which is equity accounted net of tax) is higher than the statutory tax rate due to certain expenditure not being allowed as a deduction for tax purposes.

17. Status of Corporate Proposals

There were no corporate proposals announced but not completed at a date not earlier than 7 days from the date of issue of this announcement.

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18. Group Borrowings and Debt Securities

The details of the Group's borrowings as at the end of the period are as follows:

	As at 30-Jun-21 RM'000	As at 30-Jun-20 RM'000
Secured:		
<u>Long Term Borrowings</u>		
Sukuk Musyarakah Medium Term Notes - IMTN I and IMTN II	186,028	381,869
<u>Short Term Borrowings</u>		
Sukuk Musyarakah Medium Term Notes - IMTN I and IMTN II	200,000	200,000
Total Borrowings	386,028	581,869

Sukuk Musyarakah Medium Term Notes - IMTN I and IMTN II were issued in 10 series and 3 series respectively, with maturities from April 2013 to April 2023. The interest rate/profit element is fixed ranges from 4.6% to 6.0% per annum.

The Group borrowings are denominated in Ringgit Malaysia.

The repayment during the period are as follows:

	3 months ended 30-Jun-21 RM'000	3 months ended 30-Jun-20 RM'000
Repayment during the period	200,000	200,000

19. Disclosure of Derivatives

There were no derivatives at the date of issue of this announcement.

20. Material Litigations

There were no pending material litigations. There has been no change in the situation since 31 March 2021 to a date not earlier than 7 days from the date of issue of this announcement.

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21. Comparison with Immediate Preceding Quarter's Results

	Current Quarter 30-Jun-21	Immediate Preceding Quarter 31-Mar-21	Changes
	RM'000	RM'000	%
Revenue	87,052	99,312	-12.3%
Profit Before Tax	51,663	57,861	-10.7%
Profit After Tax	37,918	42,701	-11.2%

(a) Revenue

The Group registered lower revenue of RM87.1 million as compared to RM99.3 million recorded in the immediate preceding quarter following the Government's reinstatement of the Movement Control Order ("MCO 3.0") from 6 May 2021 to 31 May 2021 and Full MCO ("FMCO") from 1 June 2021 to 28 June 2021. From 29 June 2021 onwards, both Selangor and Kuala Lumpur remain under National Recovery Plan ("NRP") Phase 1.

(b) Profit before tax

Similarly, the Group recorded lower profit before tax of RM51.7 million in the current quarter as compared to RM57.9 million recorded in the immediate preceding quarter mainly due to lower revenue as mentioned in (a) above and lower other income in the current quarter. However, the impact on profit before tax was mitigated by the following:

- (i) Lower maintenance expenses;
- (ii) Lower finance cost pursuant to scheduled repayment of bonds in April 2021; and
- (iii) Lower amortisation of highway development expenditure arising from lower tollable traffic volume.

(c) Profit after tax

The Group recorded lower profit after tax of RM37.9 million in the current quarter as compared to RM42.7 million in the immediate preceding quarter mainly due to the reasons as mentioned above.

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22. Review of Performance for the Current Quarter and Financial Year to Date

	← Individual Period →			← Cumulative Period →		
	Current Year Quarter 30-Jun-21	Preceding Year Corresponding Quarter 30-Jun-20	Changes	Current Year To Date 30-Jun-21	Preceding Year Corresponding Period 30-Jun-20	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	87,052	66,712	30.5%	87,052	66,712	30.5%
Profit Before Tax	51,663	36,127	43.0%	51,663	36,127	43.0%
Profit After Tax	37,918	27,205	39.4%	37,918	27,205	39.4%

(a) Revenue: Current Quarter / Current Year to Date

For the first quarter of this financial year, the Group recorded a significantly higher revenue of RM87.1 million as compared to RM66.7 million recorded in the corresponding period last year. The Group registered lower tollable traffic volume in preceding year corresponding period as a result of imposition of MCO by the Government from 18 March 2020 to 3 May 2020 in response to the COVID-19 pandemic. The travel restrictions imposed during the first MCO was tighter as compared to more relaxed movement restrictions implemented during the third CMCO, MCO 3.0 and FMCO period in the current quarter and financial year to date.

(b) Profit before tax: Current Quarter / Current Year to Date

Correspondingly, the Group recorded higher profit before tax of RM51.7 million in the current quarter and financial year to date as compared to RM36.1 million in the same period last year as a result of the higher revenue as mentioned in (a) above and lower finance cost pursuant to scheduled repayment of bonds in April 2021. However, the increase in profit before tax was offset by the following:

- (i) Higher amortisation of highway development expenditure arising from higher tollable traffic volume; and
- (ii) Share of loss in SPRINT Group amounting to RM2.9 million in the current financial period as compared to share of profit of RM0.9 million recorded in the same period last year.

(c) Profit after tax

The variance in profit after tax recorded in the current quarter and current year to date is mainly due to the reasons as mentioned above.

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23. Current Year Prospects

Toll rates increase

On 9 January 2020, the Government had announced that it will continue to freeze toll rates hikes for all highways which were eligible for increase in calendar year 2020. Accordingly, for the Group, toll rates on Lebuhraya Damansara-Puchong highway (“LDP”) and SPRINT Highway will remain unchanged and compensation payable by the Government will be determined in accordance with the provisions of the respective Concession Agreements.

For LDP, as there is no further scheduled toll increases until the end of the concession, revenue growth can only be achieved by tollable traffic growth. Similarly for SPRINT Highway-Penchala Link, there is no further scheduled toll increase from 2019 until the end of the concession. However, for SPRINT Highway’s Damansara Link and Kerinchi Link, there is still one remaining scheduled toll rate increase for both toll plazas in 2022. Hence, revenue growth can be expected from both tollable traffic growth and toll rates increases.

Impact of COVID-19 pandemic

The Government had implemented Movement Control Order (“MCO”) on 18 March 2020, to cope with COVID-19 pandemic. This was revised to CMCO followed by a more relaxed RMCO from June 2020 onwards. The Government had imposed second CMCO from 14 October 2020 and reinstated MCO (“MCO 2.0”) from 13 January to 4 March 2021 due to the alarming rate of increases of new COVID-19 infections.

The MCO 2.0 was eased and replaced with third CMCO from 5 March 2021 to 5 May 2021. Due to the surge in the number of new COVID-19 infections, the Government implemented MCO 3.0 from 6 May 2021, followed by Full MCO (“FMCO”) from 1 June 2021 and Enhanced MCO (“EMCO”) from 3 July 2021 up to 16 July 2021. On average, the tollable traffic volume during MCO 3.0, FMCO and EMCO period dropped by approximately 55% as compared to pre-MCO traffic volume registered prior to March 2020.

On 15 June 2021, the Government has implemented Phase 1 of the NRP. At this juncture, both Selangor and Kuala Lumpur remain under Phase 1 of the NRP. Subsequently, on 15 August 2021, the Government announced that more economic activities will be allowed to re-open in states under Phase 1 of the NRP from 16 August 2021 for fully vaccinated individuals.

The Group is still of the view that the tollable traffic volume will return to normal with the full lifting of the MCO by the Government as envisaged under the NRP. Barring the resurgence of another wave of the COVID-19 or similar pandemic resulting in similar lockdown restrictions, the Group has sufficient reserves and working capital to meet the debt obligations and operation expenses commitment during this challenging period.

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23. Current Year Prospects (Cont'd)

Impact of COVID-19 pandemic (Cont'd)

The Group has implemented and continues to follow through the necessary steps to mitigate the risks arising from the COVID-19 pandemic, including the prudent management of its cash flows from its operating, investing and financing activities.

The Group will continue to monitor the development of COVID-19 and have implemented the following measures to mitigate the impact of COVID-19 at the work place:

- Establishment of Steering Committee and Working Committee to lead and monitor the preventive measures relating to COVID-19
- Compliance with related government agencies' guidelines and standards
- Education of employees on COVID-19 symptoms and personal hygiene awareness and practices
- Mandatory COVID-19 tests for all staff, particularly for all frontliners, on a bi-monthly basis.

24. Profit Forecast or Profit Guarantees

- (a) There is no profit forecast applicable for comparison.
(b) There is no profit guarantee by the Group.

25. Earnings Per Share

	Current Quarter 30-Jun-21	Current Year To Date 30-Jun-21
Basic		
Profit attributable to equity holders (RM'000)	37,918	37,918
Weighted average number of ordinary shares in issue ('000)	532,844	532,844
Basic earnings per ordinary share (sen)	7.12	7.12
Diluted		
Profit attributable to equity holders (RM'000)	37,918	37,918
Weighted average number of ordinary shares in issue ('000)	532,844	532,844
Effect of dilution via exercise of ESOS ('000)	456	456
Adjusted weighted average number of ordinary shares for calculating diluted earnings per ordinary share ('000)	533,300	533,300
Diluted earnings per ordinary share (sen)	7.11	7.11

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26. Fair Value Hierarchy

The fair value measurement hierarchies used to measure financial assets and financial liabilities carried at fair value in the statements of financial position are as follows:

Level 1 - unadjusted quoted market prices in active markets for identical assets or liabilities

Level 2 - inputs other than quoted market prices that are observable either directly or indirectly

Level 3 - inputs that are significant to the fair value measurement are unobservable

As at reporting date, the Group's and the Company's fair value for investment securities is measured at Level 1 hierarchy whereas fair values for borrowings are measured at Level 2 hierarchy.

No transfers between any levels of the fair value hierarchy took place during the current financial year and the comparative year. There were also no changes in the purpose of any financial asset and financial liability that subsequently resulted in a different classification of that asset.

27. Disclosure of Amount of Gains/Losses Arising from Fair Value Changes of Financial Liabilities

There were no gains/losses arising from fair value changes of financial liabilities at the end of the quarter. The financial liabilities of the Group are not designated at fair value through profit or loss.

The above disclosure was prepared in accordance with paragraph 19 of Appendix 9B of the MMLR of Bursa Malaysia Securities Berhad.

Lingkar Trans Kota Holdings Berhad
Registration No. 199501006186 (335382-V)

Quarterly Report On Consolidated Results
For The Period Ended 30 June 2021

Explanatory Notes to the Interim Financial Statements
(The figures have not been audited)

28. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income for the current quarter and financial year to date is arrived at after charging/(crediting) the following items:

	Current Quarter 30-Jun-21	Current Year To Date 30-Jun-21
	RM'000	RM'000
Interest income	(2,252)	(2,252)
Other income	(54)	(54)
Finance costs	7,033	7,033
Depreciation and amortisation	16,705	16,705
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-
Impairment of assets	-	-
Foreign exchange gain or loss	-	-
Gain or loss on derivatives	-	-
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The above disclosure was prepared in accordance with paragraph 16 of Appendix 9B of the MMLR issued by Bursa Malaysia Securities Berhad. Except for the above, the rest of the items required for disclosures pursuant to paragraph 16 of MMLR are not applicable to the Group.