



## MEMORANDUM

TO : Ismail Isahani  
 FROM : Client  
 DATE : 29/8/01  
 SUBJECT : Announcement

For  Information  Approval  Comments  
 Action  Signature  
 Please  Reply  Advise

<b>KLSE</b> (CO. NO. 30632-P) LISTING DEPARTMENT
<b>29 AUG 2001</b>

*For your action*

*Pls assist to process the attached  
 announcement. I could not send it  
 thro' the normal channel.*

*Thank*

*Ula*



Form Version 2.0

**Financial Result Announcement**

Reference No LT-010723-37059

Submitting Merchant Bank  
(if applicable) :  
Submitting Secretarial Firm Name  
(if applicable) :  
\* Company name : **Lingkaran Trans Kota Holdings Berhad**  
\* Stock name : **LITRAK**  
\* Stock code : **6645**  
\* Contact person : **Chiew Teng Juan**  
\* Designation : **Assistant Company Secretary**

\* Financial Year End : **31/03/2002**  16

\* Quarter :  1 Qtr  2 Qtr  3 Qtr  4 Qtr  Other

Quarterly report on consolidated results for the financial period ended

\* **30/06/2001**  16

\* The figures  have been audited  have not been audited.

**CONSOLIDATED INCOME STATEMENT**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDIN G QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDIN G PERIOD
	30/06/2001 <input checked="" type="checkbox"/> 16 [dd/mm/yyyy] RM'000	30/06/2000 <input checked="" type="checkbox"/> 16 [dd/mm/yyyy] RM'000	30/06/2001 <input checked="" type="checkbox"/> 16 [dd/mm/yyyy] RM'000	30/06/2000 <input checked="" type="checkbox"/> 16 [dd/mm/yyyy] RM'000
1 (a) Revenue	37,478	32,952	37,478	32,952
(b) Investment income	0	0	0	0
(c) Other income	1,034	1,626	1,034	1,626
2 (a) Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	33,103	30,416	33,103	30,416
(b) Finance Cost	0	0	0	0
(c) Depreciation and amortisation	-3,594	-2,990	-3,594	-2,990
(d) Exceptional items	0	0	0	0
(e) Profit/(loss) before income tax, minority interests and extraordinary items	29,509	27,426	29,509	27,426

(f)	Share of profits and losses of associated companies	113	675	113	675
(g)	Profit/(loss) before income tax, minority interests and extraordinary items after share of profit and losses of associated companies	29,622	28,101	29,622	28,101
(h)	Income tax	-8,348	-7,725	-8,348	-7,725
(i)	Profit/(loss) after income tax before deducting minority interests	21,274	20,376	21,274	20,376
(ii)	Minority interests	0	0	0	0
(j)	Pre-acquisition profit/(loss), if applicable	0	0	0	0
(k)	Net Profit/(loss) from ordinary activities attributable to members of the company	21,274	20,376	21,274	20,376
(l)	Extraordinary items	0	0	0	0
(ii)	Minority interests	0	0	0	0
(iii)	Extraordinary items attributable to members of the company	0	0	0	0
(m)	Net profit/ (loss) attributable to members of the company	21,274	20,376	21,274	20,376
3	Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any				
(a)	Basic (based on ordinary shares - sen)	4.70	4.51	4.70	4.51
(b)	Fully diluted (based on ordinary shares - sen)	4.69	4.49	4.69	4.49
4 (a)	Dividend per share (sen)	0.00	0.00	0.00	0.00
(b)	Dividend Description	N/A			

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
5)	Net tangible assets per share (RM)	1.3015	1.2881

Remark :

Included in Depreciation & Amortisation as per Note 2 (c) is amortisation of interest & fees on borrowings.

**Please attach the full Financial Result Announcement here :**

Kindly note that only attachment prepared using Microsoft Word and Microsoft Excel are to be attached.



litrakJune01BS, litrakJune01Notes.

**Lingkaran Trans Kota Holdings Berhad (335382-V)**  
**CONSOLIDATED BALANCE SHEET**

	AS AT CURRENT FINANCIAL YEAR END 30-Jun-01 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31-Mar-01 RM'000
1. Property, Plant & Equipment	3,973	3,886
2. Investment Property	-	-
3. Investment in Associated Company	122,725	122,644
4. Long Term Investments	18,390	18,394
5. Goodwill on Consolidation	-	-
6. Intangible Assets	-	-
7. Highway Development Expenditure	1,468,244	1,470,899
8. Interest Equalisation Account	175,119	160,142
9. Current Assets		
Inventories	1,398	2,588
Other Receivables & Prepayments	22,466	33,966
Deposits with Licensed Financial Institutions	238,244	178,362
Cash	657	22,193
	262,765	237,109
10. Current Liabilities		
Trade Payables	3,892	4,637
Other Payables	27,557	15,027
Provision	10,112	10,114
Short Term Borrowings	53,497	53,497
Provision for Taxation	2,300	4,039
Proposed Dividend	9,785	9,785
	107,143	97,099
11. Net Current Assets	155,622	140,010
	1,944,073	1,915,975
12. Shareholders' Funds		
Share Capital	452,639	452,364
Reserves		
Share Premium	132,133	131,975
Retained Profit	179,347	158,072
	764,119	742,411
13. Minority Interests	-	-
14. Long Term Borrowings	1,086,452	1,086,452
15. Deferred Income	43,995	44,385
16. Deferred Taxation	49,507	42,727
	1,944,073	1,915,975
17. Net tangible assets per share (RM)	1.3015	1.2881

# Lingkar Trans Kota Holdings Berhad (335382-V)

## Notes to the Accounts 30 June 2001

### 1. Accounting policies

The quarterly financial statements have been prepared based on accounting policies and methods of computation that are consistent with the most recent annual audited accounts.

### 2. Exceptional items

There were no exceptional items for the current quarter and financial year-to-date.

### 3. Extraordinary items

There were no extraordinary items for the current quarter and financial year-to-date.

### 4. Taxation

Breakdown of tax charge for the financial year-to-date is as follows:

	RM'000
Corporate tax	1,536
Deferred tax	6,780
Share of tax of associated company	32
Total	8,348

There was no material variance between the effective and statutory tax rate for the current quarter and financial year-to-date.

### 5. Profit/(Loss) on sale of unquoted investments and/or properties

There were no sales of unquoted investments and/or properties for the current quarter and financial year-to-date.

**6. Purchase and disposal of quoted securities**

- (a) There were no purchase or disposal of quoted securities for the current quarter and financial year-to-date.
- (b) Particulars of investments in quoted securities as at 30 June 2001 are as follows:

	<b>RM'000</b>
Total investments at cost	18,390
Total investments at book value	18,390
Total investments at market value	46,046

**7. Changes in composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial year-to-date.

**8. Status of corporate proposals**

- (a) There were no corporate proposals announced and uncompleted at the date of this report.
- (b) As at the date of this report, the remaining unutilised proceeds raised from the initial public offering of the Company in 1996 is RM19.9 million. The amount will be utilised for investment in an associated company, Sistem Penyuraian Trafik KL Barat Holdings Sdn Bhd and as working capital for the Group.

**9. Issuance and repayment of debt and equity securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year-to-date except for the issuance of 275,000 new ordinary shares of RM1.00 each pursuant to the exercise of the Employees' Share Option Scheme.

#### 10. Group borrowings

Group borrowings as at 30 June 2001 are as follows:

	RM'000
Secured:	
Long Term Borrowings	988,452
Short Term Borrowings	53,497
	1,041,949
Unsecured:	
Long Term Borrowings	98,000
Total	1,139,949

The Group borrowings are Ringgit denominated.

#### 11. Contingent liabilities

There were no contingent liabilities at the latest practicable date from the date of issue of this quarterly report.

#### 12. Financial instruments with off balance sheet risk

There were no financial instruments with off balance sheet risk at the latest practical date from the date of issue of this quarterly report.

#### 13. Material litigations

There were no pending material litigations at the latest practical date from the date of issue of this quarterly report.

#### 14. Segmental reporting

Details of segmental analysis for current financial year-to-date are as follows:

	Turnover RM'000	Profit Before Taxation RM'000	Total Assets RM'000
<b>Analysis by activity:</b>			
Tolling Operations and highway maintenance	37,345	29,003	1,788,799
Investment holding and others	133	619	262,417
	37,478	29,622	2,051,216

**15. Comparison with previous quarter's results**

The Group profit before taxation of RM29.622 million achieved in the current quarter is 10% higher than the RM26.909 million achieved in the previous quarter, mainly attributable to higher traffic volume recorded on Lebuhraya Damansara-Puchong ("LDP").

**16. Review of performance**

The achievement of the Group's earnings is principally backed by the continuous growth in concession profits from tolling activities on LDP undertaken by its wholly owned subsidiary company, Lingkaran Trans Kota Sdn Bhd.

**17. Material subsequent events**

There are no material events subsequent to the end of the period reported on that have not been reflected in the financial statements for the said period.

**18. Seasonality and cyclicity of operations**

There was no significant fluctuation in the seasonality or cyclicity of operations affecting the Group.

**19. Current year prospects**

Barring any unforeseen circumstances, the Group's performance for the financial year ending 31 March 2002 should remain strong. The commencement of tolling operations by an associated company is also expected to contribute positively to the results of the Group.

**20. Profit forecast or profit guarantee**

- (a) There is no forecast profit applicable for comparison.
- (b) There is no profit guarantee by the Group.

**21. Dividend**

No dividend is recommended for the current quarter.