



4TH QUARTER
INTERIM REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

Interim Report For The Financial Year Ended 30 June 2022
(The figures have not been audited)

CONTENTS	PAGES
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	1
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	2
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	3
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	4
EXPLANATORY NOTES TO THE INTERIM REPORT	5-13

Interim Report for The Financial Year Ended 30 June 2022
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2022

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD 30.06.2022 RM'000	PRECEDING PERIOD CORRESPONDING QUARTER 30.06.2021 RM'000	CURRENT YEAR TO-DATE 30.06.2022 RM'000	PRECEDING PERIOD CORRESPONDING YEAR TO-DATE 30.06.2021 RM'000
Revenue	67,349	17,052	218,936	198,829
Cost of sales	(41,469)	10,540	(123,073)	(115,234)
Gross profit	25,880	27,592	95,863	83,595
Other operating expenses	(15,700)	(19,071)	(49,527)	(50,078)
Other operating income	1,929	4,982	6,235	7,680
Profit from operations	12,109	13,503	52,571	41,197
Finance income	403	-	442	42
Finance cost	(4,861)	(5,258)	(19,984)	(20,304)
Profit before taxation	7,651	8,245	33,029	20,935
Taxation	(5,989)	(4,553)	(14,911)	(7,549)
Profit after taxation	1,662	3,692	18,118	13,386
Other Comprehensive Income	-	(6,788)	-	(6,788)
Total comprehensive income for the financial year	1,662	(3,096)	18,118	6,598
Profit/(Loss) attributable to:				
Owners of the Company	1,409	5,522	20,031	15,645
Non-Controlling Interest	253	(1,830)	(1,913)	(2,259)
	1,662	3,692	18,118	13,386
Total comprehensive income/(loss) attributable to:				
Owners of the Company	1,409	(1,266)	20,031	8,857
Non-Controlling Interest	253	(1,830)	(1,913)	(2,259)
	1,662	(3,096)	18,118	6,598
EPS - Basic (sen)	0.35	1.38	5.01	3.92

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2021)

Interim Report for The Financial Year Ended 30 June 2022
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE
FINANCIAL YEAR ENDED 30 JUNE 2022

	(UNAUDITED)	(AUDITED)
	AS AT	AS AT
	30.06.2022	30.06.2021
	RM'000	RM'000
Non-Current Assets		
Property, plant, and equipment	50,160	51,816
Investment properties	55,923	57,218
Inventories	353,410	367,415
Lease receivables	917	-
Deferred tax assets	7,680	3,546
	468,090	479,995
Current assets		
Inventories	538,553	581,024
Tax recoverable	3,800	5,547
Trade and other receivables	105,226	115,467
Lease receivables	460	-
Contract assets	16,531	8,765
Cash and bank balances	24,274	17,030
	688,844	727,833
Total Assets	1,156,934	1,207,828
Equity and liabilities		
Equity		
Share capital	206,250	206,250
Treasury shares	(3,373)	(3,373)
Retained earnings	282,696	262,634
Equity attributable to owners of the Parent	485,573	465,511
Non-Controlling Interest	32,695	36,143
	518,268	501,654
Non-current liabilities		
Borrowings	167,370	180,773
Lease liabilities	1,631	4,278
Deferred tax liabilities	873	-
	169,874	185,051
Current liabilities		
Trade and other payables	216,389	245,217
Contract liabilities	123,908	129,501
Borrowings	115,092	137,983
Lease liabilities	7,181	5,947
Current tax liabilities	6,222	2,475
	468,792	521,123
Total liabilities	638,666	706,174
Total equity and liabilities	1,156,934	1,207,828
Net assets per share (RM)	1.18	1.13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2021)

Interim Report for The Financial Year Ended 30 June 2022
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

	Non-distributable			Distributable		Non-Controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Revaluation surplus RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000		
At 01.07.2021	206,250	-	(3,373)	262,634	465,511	36,143	501,654
Acquisition on non-controlling interest	-	-	-	31	31	(731)	(700)
Dividend paid to non-controlling interests	-	-	-	-	-	(804)	(804)
Total comprehensive income	-	-	-	20,031	20,031	(1,913)	18,118
At 30.06.2022	206,250	-	(3,373)	282,696	485,573	32,695	518,268
At 01.07.2020	206,250	6,788	(3,373)	270,260	479,925	48,030	527,955
Effect of adoption of Agenda Decision	-	-	-	(23,271)	(23,271)	(9,628)	(32,899)
At 01.07.2020 (restated)	206,250	6,788	(3,373)	246,989	456,654	38,402	495,056
Total comprehensive income	-	(6,788)	-	15,645	8,857	(2,259)	6,598
At 30.06.2021	206,250	-	(3,373)	262,634	465,511	36,143	501,654

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2021)

Interim Report for The Financial Year Ended 30 June 2022
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

	12 MONTHS ENDED 30.06.2022	12 MONTHS ENDED 30.06.2021
	RM'000	RM'000
<u>Operating activities</u>		
Profit before taxation	33,029	20,935
Adjustments for non-cash items	21,801	23,832
Operating profit before working capital changes	<u>54,830</u>	<u>44,767</u>
Trade receivables & other receivables	7,266	6,745
Contract asset	(7,766)	9,137
Land held for property development	14,005	674
Inventories	18,521	25,484
Property development cost	23,603	13,468
Trade payables and other payables	(28,828)	(18,326)
Contract liabilities	(5,593)	(6,741)
Cash generated from operations	<u>76,038</u>	<u>75,208</u>
Tax paid	(12,678)	(8,998)
Net cash from operating activities	<u>63,360</u>	<u>66,210</u>
<u>Investing activities</u>		
Interest received	442	42
Acquisition of a non-controlling interest	(700)	-
Additions to land held for development	-	(6,431)
Proceeds from disposal of investment properties	4,276	1,471
Purchase of property, plant and equipment	(1,582)	(843)
Proceed from disposal of property, plant and equipment	2,144	727
Net cash from/(in) investing activities	<u>4,580</u>	<u>(5,034)</u>
<u>Financing activities</u>		
Interest paid	(19,984)	(20,304)
Drawdown of borrowings	96,000	23,200
Dividend paid to NCI	(804)	-
Repayments of borrowings	(130,099)	(69,282)
Repayments of lease liabilities	(3,614)	(4,403)
(Placement)/Withdrawal of fixed deposits pledged to licensed bank	(572)	78
Net cash used in financing activities	<u>(59,073)</u>	<u>(70,711)</u>
Net increase/(decrease) in cash and cash equivalents for the financial year	8,867	(9,535)
Cash and cash equivalents at beginning of financial year	(26,987)	(17,452)
Cash and cash equivalents at end of financial year	<u>(18,120)</u>	<u>(26,987)</u>
Cash and cash equivalent comprise the following:		
Deposits	1,134	562
Cash and bank balances	23,140	16,468
Bank overdrafts	(41,260)	(43,455)
	<u>(16,986)</u>	<u>(26,425)</u>
Less: Deposit pledged to licensed banks	(1,134)	(562)
	<u>(18,120)</u>	<u>(26,987)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2021)

Notes to the Interim Report For The Financial Year Ended 30 June 2022
(The figures have not been audited)

A. EXPLANATORY NOTES

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the annual audited financial statements of the Group for the year ended 30 June 2021.

A2. Changes in Significant Accounting Policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in the consolidated financial statements for the financial year ended 30 June 2021.

A3. Status of Audit Qualifications

The audited financial statements of the Group for the year ended 30 June 2021 were not subject to any audit qualification.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows during the financial quarter under review.

A6. Material changes in past estimates and their effect on the current interim period

There were no material changes in estimates for the financial year ended 30 June 2022.

A7. Issuances or Repayments of Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debts and equity securities in the financial quarter under review except for:

Share Buy-back

As at to-date, the Company has bought back a total of 12,879,200 shares from the open market at an average purchase price of RM0.26 per share. The total consideration paid for the share buy-back, inclusive of transaction costs amounted to RM3,373,365.

A8. Dividend

The Board does not recommend any interim dividend for the financial quarter under review.

Notes to the Interim Report For The Financial Year Ended 30 June 2022
(The figures have not been audited)

A. EXPLANATORY NOTES

A9. Segment Information

Segmental information is presented in respect of the Group's business segments and they reflect the Group's internal reporting structures that are regularly reviewed for the purpose of allocating resources to the segment and assessing its performance.

For management purposes, the Group has identified the following three reportable segments as follows:

- a) Property Development : Property Development, Letting of Properties and Project Management
- b) Construction : Project Construction Services, Manufacturing of Concrete Products and Trading of Building Materials
- c) Others : Hotel services and dormant companies for future use

	Property development	Construction	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
12 Months Ended 30.06.2022					
Revenue					
External revenue	213,344	10,876	1,430	(6,714)	218,936
Inter-segment revenue	-	46,766	-	(46,766)	-
Total	<u>213,344</u>	<u>57,642</u>	<u>1,430</u>	<u>(53,480)</u>	<u>218,936</u>
Adjusted EBITDA	<u>62,279</u>	<u>(886)</u>	<u>948</u>	<u>(3,907)</u>	<u>58,434</u>
12 Months Ended 30.06.2021					
Revenue					
External revenue	187,391	16,085	592	(5,239)	198,829
Inter-segment revenue	-	39,731	-	(39,731)	-
Total	<u>187,391</u>	<u>55,816</u>	<u>592</u>	<u>(44,970)</u>	<u>198,829</u>
Adjusted EBITDA	<u>40,941</u>	<u>1,252</u>	<u>(416)</u>	<u>5,803</u>	<u>47,580</u>
Total segment assets					
30.06.2022	<u>1,605,630</u>	<u>82,735</u>	<u>21,253</u>	<u>(564,165)</u>	<u>1,145,453</u>
30.06.2021	<u>1,557,663</u>	<u>84,522</u>	<u>20,339</u>	<u>(463,789)</u>	<u>1,198,735</u>
Total segment liabilities					
30.06.2022	<u>799,737</u>	<u>72,033</u>	<u>14,954</u>	<u>(255,153)</u>	<u>631,571</u>
30.06.2021	<u>811,509</u>	<u>71,237</u>	<u>14,271</u>	<u>(193,318)</u>	<u>703,699</u>

Notes to the Interim Report For The Financial Year Ended 30 June 2022
 (The figures have not been audited)

A. EXPLANATORY NOTES

A9. Segment Information (continued)

	30.06.2022	30.06.2021
	RM'000	RM'000
A reconciliation of total adjusted EBITDA		
Adjusted EBITDA	58,434	47,580
Finance income	442	42
Finance cost	(19,984)	(20,304)
Tax	(14,911)	(7,549)
Depreciation	(5,863)	(6,383)
Net profit for the financial year	<u>18,118</u>	<u>13,386</u>
Reportable segments assets are reconciled to total assets as follows:		
Total segment assets	1,145,453	1,198,735
Tax recoverable	11,481	9,093
Consolidated total assets (as per Statement of Financial Position)	<u>1,156,934</u>	<u>1,207,828</u>
Reportable segments liabilities are reconciled to total liabilities as follows:		
Total segment liabilities	631,571	703,699
Tax payable	7,096	2,475
Consolidated total liabilities (as per Statement of Financial Position)	<u>638,667</u>	<u>706,174</u>

A10. Carrying Amount of Revalued Assets

Property, plant and equipment and investment properties, which are stated at revalued amounts have been revalued during this financial year from RM63.68 million to RM68 million.

A11. Material events not reflected in interim period.

The Group does not have any material events during the financial period under review.

A12. Changes in the Composition of the Group

There were no changes to the composition of the Group during the financial period under review.

A13. Contingent Liabilities

There were no contingent liabilities that have arisen since the date of the latest audited financial statements.

A14. Capital Commitments

The Group does not have any capital commitments outstanding during the financial period under review.

Notes to the Interim Report for The Financial Year Ended 30 June 2022
(The figures have not been audited)

A. EXPLANATORY NOTES

A15. Recurrent Related Party Transactions

a) Nature of relationships of BCB Group with the interested related parties

- (i) Tan Sri Dato' Tan Seng Leong is a director of BCB Berhad and all its subsidiary companies. He is a major shareholder of BCB Berhad via his family-controlled company called Evergreen Ratio Sdn Bhd. He is deemed to have an interest with the interested related parties by virtue of his relationship with his spouse and his children namely Puan Sri Datin Lim Sui Yong, Tan Vin Sern and Tan Lindy, who are directors of Marvel Plus Development Sdn Bhd ("MPDSB"), whilst Puan Sri Datin Lim Sui Yong and Tan Vin Sern are also shareholders of MPDSB. Tan Sri Dato' Tan Seng Leong is also a director of Ju-Ichi Enterprise Sdn Bhd ("JIESB") as well as a major shareholder of IBZI Development (Johor) Sdn Bhd ("IBZI").
- (ii) Tan Vin Sern is a director of BCB Berhad and all its subsidiary companies. He is the son of Tan Sri Dato' Tan Seng Leong and brother of Tan Lindy. He is also a director of MPDSB, JIESB and IBZI.
- (iii) Tan Lindy is a Director of BCB Berhad and all its subsidiary companies. She is the daughter of Tan Sri Dato' Tan Seng Leong and the sister of Tan Vin Sern. She is also a director of MPDSB and JIESB.
- (iv) Tan Lay Hiang is a Director of BCB Berhad and most of its subsidiary companies. She is the sister of Tan Sri Dato' Tan Seng Leong.
- (v) Chang Shao-Yu is a Director of MPDSB. He is the spouse of Tan Lindy and son-in-law of Tan Sri Dato' Tan Seng Leong and Puan Sri Datin Lim Sui Yong.
- (vi) Puan Sri Datin Lim Sui Yong is a major shareholder of BCB Berhad via her family-controlled company called Evergreen Ratio Sdn Bhd. She is also a director and shareholder of MPDSB.

b) The recurrent related party transactions between BCB Group and the interested related parties are as follows:

		Current Period Quarter 30.06.2022 RM'000	Preceding Period Quarter 30.06.2021 RM'000
<u>Marvel Plus Development Sdn Bhd</u>			
BCB Construction Sdn Bhd	- Building construction services	3,698	862
	- Hiring of machinery	11	1
BCB Resources Sdn Bhd	- Hiring of machinery	10	4
<u>Ju-Ichi Enterprise Sdn Bhd</u>			
BCB Berhad	- Rental of office space	75	75

Notes to the Interim Report for The Financial Year Ended 30 June 2022
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B1. Review of Performance of the Group for the Current Quarter and Cumulative Quarter

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER	PRECEDING PERIOD	CURRENT PERIOD TO DATE	PRECEDING PERIOD
		CORRESPONDING QUARTER		CORRESPONDING PERIOD TO DATE
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
Revenue				
Property Development	63,379	12,406	206,630	182,152
Construction	3,222	4,504	10,876	16,085
Others	748	142	1,430	592
	<u>67,349</u>	<u>17,052</u>	<u>218,936</u>	<u>198,829</u>
Profit/(Loss) Before Tax				
Property Development	5,142	8,006	34,529	23,264
Construction	1,092	1,977	(1,732)	271
Others	1,417	(1,738)	232	(2,600)
	<u>7,651</u>	<u>8,245</u>	<u>33,029</u>	<u>20,935</u>

During the quarter under review, The Group recorded an increase in revenue of RM 50.30 million and decrease in profit before tax of RM 0.59 million compared to the previous corresponding quarter. Segmental performance for the current quarter under review is as follows:

Property Development

The property development division reported an increase in revenue amounting to RM 50.97 million, from RM 12.41 million to RM 63.38 million compared to the preceding period corresponding quarter. The current period quarter revenue was mainly contributed by the project progress recognition from HomeTree @ Kota Kemuning amounting to RM 26.50 million, Bandar Putera Indah (BPI) amounting to RM 4.54 million, Evergreen Heights @ Batu Pahat amounting RM 8.18 million and Elysia Park Residences amounting to RM 6.60 million. The current period quarter revenue was also contributed by the sales of completed stock from Taman Pulai Utama (TPU) amounting to RM 3.06 million, Versis @ Batu Pahat amounting to RM2.06 million, sales of RSKU land @ Kota Kemuning amounting to RM 6.27 million.

The increase in revenue compared to the preceding period quarter was largely attributed to the increase in revenue from HomeTree @ Kota Kemuning by RM 29.21 million, Evergreen Heights (Phase 11) by RM 5.82 million and Elysia Park Residences by RM 6.10 million. In addition, there was an increase in revenue recognised from the sales of RSKU land @ Kota Kemuning amounting to RM 6.27 million and sales of completed stock from TPU amounting to RM 2.53 million.

Despite the increase in revenue, the property development segment reported a slight decrease in profit before tax amounting to RM 2.86 million, from RM 8.00 million to RM 5.14 million compared to the preceding period corresponding quarter. The decrease in profit before tax compared to the preceding period quarter was largely attributed to gain on revaluation of the investment properties for Johbase City Square amounting to RM 2.4 million and reversal adjustment for HomeTree @ Kota Kemuning's Phase 2A cost of sales amounting to RM 5 million in preceding period quarter. This was compensated by increase in gross profit from HomeTree @ Kota Kemuning's Phase 2B, 2C and 2D amounting to RM 2.45 million and Elysia Park Residences amounting to RM 2.48 million.

Notes to the Interim Report for The Financial Year Ended 30 June 2022
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B1. Review of Performance of the Group for the Current Quarter and Cumulative Quarter (continued)

Construction

The Construction segment reported a decrease in revenue of RM 1.28 million compared to the preceding period corresponding quarter. The decrease was largely attributed to Bandar Haji Manam’s Versis amounting to RM 3.14 million which has almost reached its completion stage in preceding period corresponding quarter. However, this decrease was partially offset by the higher revenue recognised for Taman Saujana’s Olivia and Olivia 2 in current period quarter amounting to RM 0.43 million and RM 1.58 million respectively. The current period quarter revenue was mainly contributed by Taman Saujana’s Olivia and Olivia 2 amounting to RM 1.63 million and RM 1.58 million respectively.

The decrease in profit before tax was in line with the decrease in revenue in the current quarter. There were no significant fluctuations in the operating income and expenses for both current and prior quarters under review.

Others

Others division mainly represents hotel services and leasing business. There is an increase in revenue in current period quarter by RM 0.61 million as compared to preceding period quarter as the Prime City Hotel has resumed its business operation in February 2022.

The increase in profit before tax was in line with the increase in revenue in the current quarter. There were no significant fluctuations in the operating income and expenses for both current and prior quarters under review.

B2. Material Changes in Profit Before Taxation for the Quarter Reported On as Compared with the Immediate Preceding Quarter

	3 Months Ended		
	30.06.2022 RM'000	31.03.2022 RM'000	Changes RM'000
Revenue	67,349	56,792	10,557
Profit before tax	7,651	18,823	(11,172)

Revenue increased by RM 10.56 million, from RM 56.79 million in the immediate preceding quarter to RM 67.35 million reported in the current period quarter. The increase in revenue were mainly due to the increase in sales for completed inventories for HomeTree @ Kota Kemuning amounting to RM 2.90 million and sales of RSKU land amounting to RM 6.27 million. In addition, there was an increase in revenue recognition for Elysia Park Residences amounting to RM 6.60 million and Taman Pulai Utama amounting to RM 5.25 million. These were offset by a decrease in revenue by BPI (Phase 7) of RM 9.99 million compared to the immediate preceding quarter.

Despite of the higher revenue registered in Q4 FY2022, the Group registered a decrease in profit before tax by RM 11.17 million, from RM 18.82 million in the immediate preceding quarter to RM 7.65 million reported in the current period quarter. The decrease was mainly due to the actualisation of budget cost which resulted increase in gross profit for Phase 2A of HomeTree @ Kota Kemuning amounting to RM 9.80 million adjusted in immediate preceding quarter and decrease in gross profit for Phase 7 of BPI amounting to RM 4.76 million adjusted in the current period quarter. However these were offset by the fair value gain of RM3 million recognised for U Mall in current period quarter.

Notes to the Interim Report for The Financial Year Ended 30 June 2022
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B3. Prospects

The Malaysian economy registered a growth of 8.9% for second quarter of 2022, mainly supported by the improving domestic demand, underpinned by the continuing recovery in the labour market, border reopening and policy assistance. (Source: Bank Negara Malaysia Quarterly Bulletin Second Quarter 2022 dated 12 August 2022)

The Malaysian economy is expected to remain on its recovery path in second half of 2022. We expect the growth to be supported by the strengthening in domestic demand, the continued expansion of external demand and continuous improvement of the labour market. However, the outlook is expected to be hindered by risks related to the on-going and heightened geopolitical tensions, especially the Russia-Ukraine war and USA-PRC tension over Taiwan, and supply disruptions, and headline inflation to average between 2.2% and 3.2% in 2022.

Despite of the challenging operating environment, the Group will continue to remain resilient and prudent with its on-going development projects and launching new development products which meet market demand and needs, whilst continuing to sell its completed project inventory. The Group will also remain focused in driving cost efficiency due to the inflationary pressure and increase in the construction materials and labour costs.

B4. Variance on Profit Forecast

There were no profit forecasts published as at 30 June 2022.

B5. Profit for the financial period

Profit before taxation is derived after taking into consideration of the following:

	Current Quarter 30.06.2022 RM'000	Cumulative Period to-date 30.06.2022 RM'000
Interest Income	403	442
Other Income	1,929	6,235
Interest expenses	4,861	19,984
Depreciation and amortisation	1,485	5,863

Other than the above, there were no disposal of quoted or unquoted investment or properties and amortisation of assets for the financial quarter under review.

B6. Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30.06.2022 RM'000	PRECEDING CORRESPONDING QUARTER 30.06.2021 RM'000	CURRENT PERIOD TO DATE 30.06.2022 RM'000	PRECEDING PERIOD CORRESPONDING PERIOD TO DATE 30.06.2021 RM'000
Taxation	5,989	4,553	14,911	7,549

The effective tax rate for current financial year is higher than the statutory tax rate of 24% by the Inland Revenue Board mainly due to certain expenses are not tax deductible and under-provision for deferred tax in prior year.

Notes to the Interim Report for The Financial Year Ended 30 June 2022
(The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B7. Profit or loss on sale of unquoted investments and / or properties.

There was no disposal of unquoted investment or property during the financial period under review other than in the ordinary course of the Group's business.

B8. Quoted Securities

There was no purchase and disposal of quoted securities for the financial period under review.

B9. Status of Corporate Proposal

There were no corporate proposals during the financial period under review.

B10. Dividend

The Board of Directors has not recommended any interim dividend for the current quarter or financial period to-date.

B11. Group Borrowings

The tenure of Group borrowings classified as current and non-current liabilities categories are as follows: -

	RM'000
Current liabilities	
- Secured	115,092
- Unsecured	-
	<u>115,092</u>
Non-current liabilities	
- Secured	167,370
- Unsecured	-
	<u>167,370</u>
Total Borrowing	<u><u>282,462</u></u>

B12. Financial instruments with off balance sheet risk

There was no off-balance sheet financial instrument during the financial period under review.

B13. Material litigation

The Group does not have any material litigation during the financial period under review.

Notes to the Interim Report for The Financial Year Ended 30 June 2022
 (The figures have not been audited)

B. ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS

B14. Earnings per share

	Individual		Cumulative	
	Current Period quarter RM'000	Preceding Period corresponding quarter RM'000	Current Period To-date RM'000	Preceding Period corresponding Quarter To-date RM'000
a) Basic earnings per share				
Net profit attributable to owners for the period	1,409	5,522	20,031	15,645
Weighted average number of ordinary shares in issue	399,621	399,621	399,621	399,621
Basic earnings per share (sen)	0.35	1.38	5.01	3.92
b) Diluted earnings per share				
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A