

Interim Report For The Financial Period Ended 30 June 2011

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2011

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.06.2011 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2010 RM'000	CURRENT YEAR TO DATE 30.06.2011 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2010 RM'000
Revenue	38,211	29,256	118,560	91,074
Operating expenses	(34,639)	(27,095)	(101,657)	(83,757)
Other operating income	220	362	1,015	2,114
Profit from operations	3,792	2,523	17,918	9,431
Finance costs	(2,218)	(1,484)	(8,168)	(5,806)
Profit before taxation	1,574	1,039	9,750	3,625
Taxation	(1,549)	(986)	(3,721)	(1,504)
Profit for the period/ year	25	53	6,029	2,121
Total comprehensive income for the period/ year	25	53	6,029	2,121
Profit attributable to:				
Owner of the parent	25	53	6,029	2,121
Minority interest	-	-	-	-
	25	53	6,029	2,121
Total comprehensive income attributable to:				
Owner of the parent	25	53	6,029	2,121
Minority interest	-	-	-	-
	25	53	6,029	2,121
EPS - Basic (sen)	0.01	0.03	3.00	1.05

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the year ended 30 June 2010)

BCB BERHAD

(Company No : 172003-W)

(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 30 June 2011**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011**

	(UNAUDITED) AS AT 30.06.2011 RM'000	(AUDITED) AS AT 30.06.2010 RM'000
Non Current Assets		
Property, plant and equipment	51,621	51,659
Investment properties	27,417	27,417
Land held for development	113,423	106,856
Current assets		
Property development costs	207,165	153,059
Inventories	39,316	46,176
Tax recoverable	385	2,208
Trade and other receivables	114,621	90,907
Fixed deposits with licensed banks	1,500	-
Cash and bank balances	6,294	9,147
	369,281	301,497
Current liabilities		
Trade and other payables	34,086	28,477
Short term borrowings	35,496	39,985
Bank overdrafts	54,000	19,276
Provision for taxation	-	300
	123,582	88,038
Net current assets	245,699	213,459
Total Assets	438,160	399,391
Shareholders' Funds		
Share capital	206,250	206,250
Treasury shares	(3,113)	(2,299)
Revaluation reserves	6,788	6,769
Retained earnings	120,413	114,384
	330,338	325,104
Long term borrowings	104,770	71,404
Deferred tax liabilities	3,052	2,883
	107,822	74,287
Total Equities and Liabilities	438,160	399,391
Net assets per share (RM)	1.64	1.61
(Total Equity/ Number of ordinary share issued)	(330,338/ 201,058)	(325,104/ 201,847)

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Report for the year ended 30 June 2010)

Interim Report For The Financial Period Ended 30 June 2011

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2011

	Share capital RM'000	Non-distributable		Distributable	Total RM'000
		Revaluation surplus RM'000	Treasury shares RM'000	Retained earnings RM'000	
At 01.07.2010	206,250	6,769	(2,299)	114,384	325,104
Reversal of deferred tax	-	19	-	-	19
Transactions with owners:					
Share buy-back	-	-	(814)	-	(814)
Total comprehensive income	-	-	-	6,029	6,029
					-
At 30.06.2011	206,250	6,788	(3,113)	120,413	330,338
At 01.07.2009	206,250	6,744	(2,252)	112,263	323,005
Reversal of deferred tax	-	25	-	-	25
Share buy-back	-	-	(47)	-	(47)
Net profit for the period	-	-	-	2,121	2,121
At 30.06.2010	206,250	6,769	(2,299)	114,384	325,104
	-	-	-	-	-

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30 June 2010)



Interim Report For The Financial Period Ended 30 June 2011

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2011**

	12 MONTHS ENDED 30.06.2011 RM'000	12 MONTHS ENDED 30.06.2010 RM'000
Operating activities		
Profit after taxation	6,029	2,121
Adjustments for non-cash items	13,669	8,292
Operating profit before working capital changes	<u>19,698</u>	<u>10,413</u>
Net change in working capital	<u>(73,451)</u>	<u>13,160</u>
	(53,753)	23,573
Tax refunded	967	680
Tax paid	<u>(3,139)</u>	<u>(2,106)</u>
Net cash (used in)/ from operating activities	<u>(55,925)</u>	<u>22,147</u>
Investing activities		
Purchase of property, plant and equipment	(2,495)	(2,161)
Proceeds of property, plant and equipment disposal	415	1,396
Land held for development	<u>(6,567)</u>	<u>(44,851)</u>
Net cash used in investing activities	<u>(8,647)</u>	<u>(45,616)</u>
Financing activities		
Proceeds from borrowings	84,175	102,352
Repayment of borrowings	(54,866)	(55,309)
Purchase of treasury shares	(814)	(47)
Others	-	(337)
Net cash from financing activities	<u>28,495</u>	<u>46,659</u>
Net (decrease)/ increase in cash and cash equivalents	(36,077)	23,190
Cash and cash equivalents at beginning of period	(10,129)	(33,318)
Cash and cash equivalents at end of period	<u>(46,206)</u>	<u>(10,128)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the year ended 30 June 2010)