

# AEON CO. (M) BHD.

( Company No. 126926 - H )  
( Incorporated in Malaysia )

Unaudited results of the Company for the second quarter ended 30 June 2011.

## Condensed Economic Entity's Statement of Comprehensive Income

For the six months ended 30 June 2011

	3 months ended		6 months ended	
	30 June		30 June	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Revenue	686,601	695,665	1,407,249	1,425,947
Total operating expenses	(646,614)	(647,217)	(1,315,473)	(1,319,225)
Other operating income	1,930	934	15,087	1,746
<b>Profit from operations</b>	41,917	49,382	106,863	108,468
Interest expense	-	(28)	-	(29)
Interest income	1,207	329	2,650	639
Share of results of an associate	(55)	-	(55)	-
<b>Profit before taxation</b>	43,069	49,683	109,458	109,078
Tax expense	(14,254)	(15,802)	(34,033)	(34,032)
<b>Profit for the period</b>	28,815	33,881	75,425	75,046
<b>Other Comprehensive Income:</b>				
Gain / (Loss) on fair value of available-for-sale investment	2,218	(52)	2,812	(26)
<b>Total Comprehensive Income for the period</b>	31,033	33,829	78,237	75,020
Basic earnings per ordinary share (sen)	8.21	9.65	21.49	21.38

The Condensed Economic Entity's Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

# AEON CO. (M) BHD.

( Company No. 126926 - H )  
( Incorporated in Malaysia )

## Condensed Economic Entity's Statement of Financial Position

As at 30 June 2011

	<b>30 June 2011</b>	<b>31 December 2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,542,174	1,474,481
Intangible asset	21,433	21,532
Investment in associate	2,945	-
Available-for-sale investments	12,481	9,668
	1,579,033	1,505,681
<b>Current assets</b>		
Inventories	293,015	338,401
Trade and other receivables	88,828	57,715
Cash and cash equivalents	265,736	330,908
Assets held for sale	2,356	-
	649,935	727,024
<b>TOTAL ASSETS</b>	<b>2,228,968</b>	<b>2,232,705</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders</b>		
Share capital	351,000	351,000
Reserves	853,735	775,498
<b>TOTAL EQUITY</b>	<b>1,204,735</b>	<b>1,126,498</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	28,202	28,303
	28,202	28,303
<b>Current liabilities</b>		
Trade and other payables	974,326	1,056,584
Current tax payable	21,705	21,320
	996,031	1,077,904
<b>TOTAL LIABILITIES</b>	<b>1,024,233</b>	<b>1,106,207</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,228,968</b>	<b>2,232,705</b>

The Condensed Economic Entity's Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

# AEON CO. (M) BHD.

( Company No. 126926 - H )

( Incorporated in Malaysia )

## Condensed Economic Entity's Statement of Changes in Equity

	← Non-distributable →			Distributable	
	Share capital	Fair value reserve	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>For the six months ended 30 June 2011</b>					
<b>At 1 January 2011</b>	351,000	8,593	31,149	735,756	1,126,498
Total comprehensive income for the period	-	2,812	-	75,425	78,237
Transfer from revaluation reserve to retained earnings	-	-	(259)	259	-
<b>At 30 June 2011</b>	<u>351,000</u>	<u>11,405</u>	<u>30,890</u>	<u>811,440</u>	<u>1,204,735</u>
<b>For the six months ended 30 June 2010</b>					
<b>At 1 January 2010</b>					
As previously reported	351,000	-	31,666	601,528	984,194
Effect of adopting FRS 139	-	9,058	-	-	9,058
As restated	<u>351,000</u>	<u>9,058</u>	<u>31,666</u>	<u>601,528</u>	<u>993,252</u>
Total comprehensive income for the period	-	(26)	-	75,046	75,020
Transfer from revaluation reserve to retained earnings	-	-	(259)	259	-
Dividends paid	-	-	-	(31,590)	(31,590)
<b>At 30 June 2010</b>	<u>351,000</u>	<u>9,032</u>	<u>31,407</u>	<u>645,243</u>	<u>1,036,682</u>

The Condensed Economic Entity's Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

# AEON CO. (M) BHD.

( Company No. 126926 - H )  
( Incorporated in Malaysia )

## Condensed Economic Entity's Statement of Cash Flows

For the six months ended 30 June 2011

	<b>30 June 2011</b>	<b>30 June 2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	109,458	109,078
Adjustments for:		
Non-cash items	74,120	71,778
Non-operating items	(2,650)	(609)
Operating profit before changes in working capital	<u>180,928</u>	<u>180,247</u>
Changes in working capital:		
Net change in current assets	45,267	31,371
Net change in current liabilities	(82,260)	(55,809)
Cash generated from operations	<u>143,935</u>	<u>155,809</u>
Tax paid	(33,750)	(27,143)
<b>Net cash generated from operating activities</b>	<u>110,185</u>	<u>128,666</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	2,650	639
Other investments	(178,007)	(85,498)
<b>Net cash used in investing activities</b>	<u>(175,357)</u>	<u>(84,859)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	-	(29)
<b>Net cash used in financing activities</b>	<u>-</u>	<u>(29)</u>
<b>Net change in cash and cash equivalents</b>	(65,172)	43,778
<b>Cash and cash equivalents at 1 January</b>	<u>330,908</u>	<u>137,067</u>
<b>Cash and cash equivalents at 30 June</b>	<u><u>265,736</u></u>	<u><u>180,845</u></u>

The Condensed Economic Entity's Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.