

MALAYSIA PACIFIC CORPORATION BERHAD

Registration No: 197201000550 (12200-M)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED**

30 SEPTEMBER 2021

MALAYSIA PACIFIC CORPORATION BERHAD [197201000550 (12200-M)]

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-09-2021 RM'000	Preceding Year Corresponding Quarter 30-09-2020 RM'000	Current Year To Date 30-09-2021 RM'000	Preceding Year Corresponding Period 30-09-2020 RM'000
Revenue	1,567	3,355	1,567	3,355
Cost of sales	(624)	(994)	(624)	(994)
Gross profit	943	2,361	943	2,361
Other income	172	58	172	58
Administrative expenses	(1,115)	(1,901)	(1,115)	(1,901)
Loss from operations	-	518	-	518
Finance costs	(13)	(13)	(13)	(13)
	(13)	505	(13)	505
Share of results in an associate	-	-	-	-
Loss before tax	(13)	505	(13)	505
Taxation	33	-	33	-
(Loss)/Profit for the financial period	20	505	20	505
Other comprehensive (loss)/profit, net of tax				
Foreign currency transaction differences for foreign operations	(55)	32	(55)	32
Total comprehensive (loss)/profit	(35)	537	(35)	537
(Loss)/Profit attributable to:				
Owners of the parent	20	505	20	505
Non-controlling interest	-	-	-	-
	20	505	20	505
Total comprehensive (loss)/profit attributable to:				
Owners of the parent	(35)	537	(35)	537
Non-controlling interest	-	-	-	-
	(35)	537	(35)	537
(Loss)/Profit per share attributable to owners of the parent:				
a) Basic (sen)	0.01	0.18	0.01	0.18
b) Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021.

MALAYSIA PACIFIC CORPORATION BERHAD [197201000550 (12200-M)]**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021**

	As At End Of Current Quarter 30-09-2021 (Unaudited) RM'000	As At Preceding Financial Year Ended 30-06-2021 (Audited) RM'000
Non-current assets		
Property, plant and equipment	105	117
Right-of-use assets	823	939
Inventories	194,895	194,895
Investment in associated company	-	-
Total non-current assets	<u>195,823</u>	<u>195,951</u>
Current assets		
Inventories	1,117	1,742
Trade and other receivables	12,966	12,258
Tax recoverable	145	145
Cash and cash equivalents	158	926
Total current assets	<u>14,386</u>	<u>15,071</u>
Total assets	<u><u>210,209</u></u>	<u><u>211,022</u></u>
Equity and liabilities		
Equity		
Share capital	287,660	287,660
Reserves	(256,024)	(255,989)
Total equity	<u>31,636</u>	<u>31,671</u>
Liabilities		
Non-current liabilities		
Lease liabilities	585	680
Deferred tax liabilities	10,329	10,363
	<u>10,914</u>	<u>11,043</u>
Current liabilities		
Trade and other payables	167,275	167,929
Lease liabilities	384	379
	<u>167,659</u>	<u>168,308</u>
Total liabilities	<u>178,573</u>	<u>179,351</u>
Total equity and liabilities	<u><u>210,209</u></u>	<u><u>211,022</u></u>
Net assets per share (RM)	0.11	0.11

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021.

MALAYSIA PACIFIC CORPORATION BERHAD [197201000550 (12200-M)]

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

← Attributable to owners of the parent →
← Non-distributable →

	Share capital RM'000	Warrants reserve RM'000	Foreign exchange reserve RM'000	Accumulated losses RM'000	Total equity RM'000
As at 1 JULY 2021	287,660	-	(1,284)	(254,705)	31,671
Other comprehensive income for the financial period	-	-	(55)	-	(55)
Loss for the financial period	-	-	-	20	20
Total comprehensive loss for the financial period	-	-	(55)	20	(35)
As at 30 SEPTEMBER 2021	287,660	-	(1,339)	(254,685)	31,636
As at 1 JULY 2020	287,660	-	(1,319)	(227,906)	58,435
Effects on adoption of Agenda Decision				(20,772)	(20,772)
	287,660	-	(1,319)	(248,678)	37,663
Other comprehensive loss for the financial period	-	-	32	-	32
Profit for the financial period	-	-	-	505	505
Total comprehensive profit for the financial period	-	-	32	505	537
As at 30 SEPTEMBER 2020	287,660	-	(1,287)	(248,173)	38,200

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021.

MALAYSIA PACIFIC CORPORATION BERHAD [197201000550 (12200-M)]

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021

	As At End Of Current Quarter 30-09-2021 (Unaudited) RM'000	As At Preceding Financial Year Ended 30-06-2021 (Audited) RM'000
Cash flows from operating activities		
Loss before tax	(13)	(6,263)
Adjustments for :		
Depreciation of property, plant and equipment	127	506
Impairment loss/ (gain) on trade and other receivables	(125)	3,707
Provision for litigation claim	-	2,885
Interest expenses	13	62
Interest income	(1)	(95)
Gain on disposal of property, plant and equipment	-	(55)
Gain on early terminatin of lease contract	-	(1)
Unrealised loss/ (gain) on foreign exchange	-	-
Share of result of associate	-	4
Change in working capital	1	750
Inventories	625	558
Trade and other receivables	(583)	(1,793)
Trade and other payables	(654)	(7,336)
Foreign exchange reserve	(55)	35
Cash used in operations	(666)	(7,786)
Interest expenses paid	(13)	(62)
Interest income received	1	95
Tax paid	-	(4)
Net cash used in operating activities	(678)	(7,757)
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	-	55
Purchase of property, plant and equipment	-	(88)
Purchase of right-of-use assets	-	(59)
Net cash (used in)/ generated from investing activities	-	(92)
Cash flows from financing activity		
Repayment of bank borrowing	(28)	-
Repayment of finance lease liabilities	(62)	(335)
Net cash used in financing activity	(90)	(335)
Net (decrease)/ increase in cash and cash equivalents	(768)	(8,184)
Cash and cash equivalents at beginning of financial period	926	9,110
Effect of exchange translation differences on cash and cash equivalents	-	-
Cash and cash equivalents at end of the financial period	158	926
Cash and cash equivalents comprise the following:		
Cash and bank balances	158	926
	158	926

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021.

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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FRIST QUARTER ENDED 30 SEPTEMBER 2021

SECTION A – EXPLANATORY NOTES PURSUANT TO FRS 134

A1. ACCOUNTING POLICIES

The quarterly consolidated financial statements are unaudited and have been prepared in accordance with Financial Reporting Standards (“FRS”) 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

The significant accounting policies adopted in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2021 and all new and revised FRS and amendments to FRS issued by the MASB that are effective for annual financial periods beginning on or after 1 July 2020. The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 30 June 2021.

MFRSs that have been issued by MASB but are not yet effective for the Group:		Effective dates for financial periods beginning on or after
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform - Phase 2	1 January 2021
Amendment to MFRS 16	Covid-19 - Related Rent Concessions beyond 30 June 2021	1 April 2021
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 - 2020: <ul style="list-style-type: none">• Amendments to MFRS 1• Amendments to MFRS 9• Amendments to MFRS 16• Amendments to MFRS 141		1 January 2022
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2023

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A1. ACCOUNTING POLICIES (CONT'D)

Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above new standards and amendments to standards, if applicable, when they become effective.

The initial application of the above-mentioned new standards and amendments to standards are not expected to have any significant impacts on the financial statements of the Group and of the Company.

A2. QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The independent auditors' report of the Company's audited financial statements for the financial year ended 30 June 2021 contained disclaimer of opinion on the financial statements.

The following Basis for Disclaimer of Opinion shown below are extracted from the independent auditors' report of the Company's audited financial statement for the financial year ended 30 June 2021.

Basis for Disclaimer of Opinion

- (a) Going concern assumption
- (i) The Group reported net loss of RM6,027,000 during the financial year ended 30 June 2021 and, as of that date, the Group's current liabilities exceeded its current assets by RM153,237,000.
 - (ii) On 1 December 2014, the Company announced that the Company was classified as an affected listed issuer pursuant to Paragraph 8.04 and Paragraph 2.1(d) of Practice Note 17 ("PN17") of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The PN17 criteria was triggered as the Company's auditors have expressed a disclaimer opinion in the Company's audited financial statements for the financial year ended 30 June 2014. As an affected listed issuer, the Company is required to submit a regularisation plan to the relevant authorities for approval and to implement the regularisation plan within the stipulated time frame. On 29 July 2021, Bursa Malaysia Securities Berhad ("Bursa Securities") had granted approval to the Company for an extension of time up to 31 December 2021 to submit its proposed regularisation plan to the relevant authorities.

A2. QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS (CONT’)

The management of Company is currently in the process of formulating a regularisation plan and consequently, there is insufficient information available on the eventual regularisation plan and how it would address the present financial conditions of the Group and of the Company.

As disclosed in Note 2(c) to the financial statements, the financial statements of the Group and of the Company are prepared on a going concern basis, which presumes that the realisation of assets and settlement of liabilities will occur in the ordinary course of business. The appropriateness of preparing the financial statements of the Group and of the Company on going concern basis is dependent upon:

- (i) Formulation of a viable plan to regularise the financial conditions of the Group and of the Company (“Regularisation Plan) for submission to Bursa Securities and other relevant authorities for approval;
- (ii) Approvals obtained from all relevant parties on the Regularisation Plan;
- (iii) Timely and successful implementation of the Regularisation Plan; and
- (iv) Ability of the Group and of the Company to achieve sustainable and viable operations to generate sufficient cash flows to enable them to meet their obligations as and when they fall due.

In view of the uncertainties involving the timing and successful formulation and implementation of the Regularisation Plan, we were unable to obtain sufficient appropriate audit evidence to determine whether the management’s use of the going concern basis in the preparation of the financial statements of the Group and of the Company was appropriate.

- (b) As at 30 June 2021, a trade receivable of the Group amounting to RM13.11 million has been overdue. The Group has made allowance for impairment losses amounting to RM1.86 million in prior year in respect of this trade receivable. During the financial year, the Group has made an additional allowance for impairment losses amounting to RM3.74 million. As at the date of this report, we were unable to obtain sufficient appropriate audit evidence on the full recovery of this trade receivable as well as whether the additional allowance for impairment losses recognised during the financial year ended 30 June 2021 is adequate.

A3. SEASONALITY OR CYCLICALITY OF OPERATIONS

There were no significant seasonal and cyclical factors that affect the business of the Group.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial period ended.

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A5. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates of amount reported in prior financial year that have a material effect during the current financial period ended under review.

A6. DEBTS AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the financial period ended under review.

A7. DIVIDEND PAID

There was no dividend paid during the financial period ended under review.

A8. SEGMENTAL REPORTING

The segmental analysis for the Group for the financial period ended as follows:-

Results for 3 months ended 30 September 2021

Description	Property Development RM'000	Investment Property RM'000	Elimination RM'000	Consolidation RM'000
Revenue				
- External Sales	1,567	-	-	1,567
- Inter-Segement Sales	-	-	-	-
Group's Revenue	1,567	-	-	1,567
Results				
Segment Results	420	(420)	-	-
Finance Costs	(6)	(7)	-	(13)
Profit/(Loss) Before Tax	414	(427)	-	(13)
Taxation	33	-	-	33
Profit/(Loss) After Tax	447	(427)	-	20

Results for 3 months ended 30 September 2020

Description	Property Development RM'000	Investment Property RM'000	Elimination RM'000	Consolidation RM'000
Revenue				
- External Sales	3,355	-	-	3,355
- Inter-Segement Sales	-	-	-	-
Sub Total	3,355	-	-	3,355
Results				
Segment Results	992	(474)	-	518
Finance Costs	(4)	(9)	-	(13)
Loss Before Tax	988	(483)	-	505
Taxation	-	-	-	-
(Loss)/Profit After Tax	988	(483)	-	505

A9. VALUATION OF LAND, PROPERTY, PLANT AND EQUIPMENT

Base on the certificate of the update valuation issued by Ian Scott International (M) Sdn Bhd dated 21 May 2021. The market value of 34 parcels of freehold agricultural and commercial lands with an approximate aggregate land area of 17.72 million square foot amounting to RM414.37 million or average RM23.37 per square foot, based on “as is” basis by using comparison method, making reference relevant comparable transactions in the market. As such management is in view that no impairment is required for land held for property development.

On the assumptions that all the 34 parcels of land are converted into residential and commercial use and issued with separate unencumbered freehold land titles with all premiums and relevant statutory fees are fully paid. The market value of the 34 parcels freehold agricultural and commercial land amounting to RM554.40 million or average RM31.29 per square foot.

A10. SIGNIFICANT AND SUBSEQUENT MATERIAL EVENTS

Save and disclosed below, there were no material events subsequent to the end of the financial period ended under review.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period ended under review.

A12. CHANGES IN CONTINGENT LIABILITIES/ASSETS

There were no material contingent liabilities or contingent assets for the financial period ended under review.

A13. NOTES TO THE CONDENSED CONSOLIDATED STATEMENTS OF INCOME

PROFIT/(LOSS) BEFORE TAX

	Individual period 3 months ended 30-09-2021 RM'000	Cumulative period 3 months ended 30-09-2021 RM'000
Depreciation of property, plant and equipment	127	127
Interest expenses	13	13
Recovery on receivables	(125)	(125)
Interest income	(1)	(1)

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A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions have been entered into the normal course of business under normal trade terms except for advances from Top Lander Offshore Inc.

	As At End Of Current Quarter 30-09-2021 (Unaudited) RM'000	As At Preceding Financial Year Ended 30-06-2021 (Audited) RM'000
	<hr/>	<hr/>
Repayment to Top Lander Offshore Inc. (net)	-	(80)
	<hr/>	<hr/>

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SECTION B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

The Group's revenue for the current financial quarter ended 30 September 2021 registered revenue of RM1.57 million as compare to the preceding year's corresponding quarter ended 30 September 2020 of RM3.36 million. The revenue decreased of RM1.79 million for the current quarter was mainly due to slow construction progress for the joint venture project.

The Group's registered pre-tax loss for the current quarter of RM13 thousand as compared to pre-tax profit in the preceding year's corresponding period ended 30 September 2020 of RM0.51 million. The loss was mainly due to low revenue recognition from the joint venture project.

As on the year to date basis, the Group revenue decreased by RM1.79 million to RM1.57 million as compare to the proceeding year's corresponding financial period ended 30 September 2020 of RM3.36 million. The decrease in revenue for the current financial year was mainly due to slow construction progress for the joint venture project.

The Group recorded pre-tax loss for the current financial period of RM13 thousand as compared to pre-tax profit in the preceding year's corresponding period ended 30 September 2020 of RM0.55 million. The loss was mainly due to low revenue recognition from the joint venture project.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current Quarter Ended 30-09-2021 RM'000	Preceding Quarter Ended 30-06-2021 RM'000	Difference	
			RM'000	%
Revenue	1,567	1,801	(234)	(12.99)
Loss before tax	(13)	(6,697)	6,684	(99.81)

As compare to preceding quarter, the Group revenue decreased by RM0.23 million from preceding quarter of RM1.80 million. The decrease in revenue was mainly due to the slow construction work progress during the financial quarter under review.

The Group's registered pre-tax loss of RM13 thousand as compare to the preceding quarter pre-tax loss of RM6.70 million. The decrease in loss was mainly due to provision of impairment of receivable and provision of litigation claim on the interest claimed by the purchaser of Wisma MPL who made full settlement on behalf of the Company to RHB Bank Berhad in previous quarter.

B3. PROSPECTS AND OUTLOOK FOR THE FINANCIAL YEAR

The Board believes that the prospect for the financial year will be challenging due to global and local economic has been deeply impacted by the Covid-19 pandemic. Sluggish property market conditions to continue in year 2022. And it is crucial to submit comprehensive regularisation plan for Practice Note 17 including to address the going concern issue.

B4. VARIANCES ON ACTUAL PROFIT FROM FORECAST PROFIT

This is not applicable to the Group.

B5. TAXATION

No provision for taxation for the current financial period ended as the Group of companies have no chargeable income and adjustment and non-recognition of deferred tax liabilities for temporary differences.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30-09-2021 RM'000	Preceding Year Corresponding Quarter 30-09-2020 RM'000	Current Year To Date 30-09-2021 RM'000	Preceding Year Corresponding Period 30-09-2020 RM'000
Income tax expense for the year	-	-	-	-
Deferred Tax	(33)	-	(33)	-
	<u>(33)</u>	<u>-</u>	<u>(33)</u>	<u>-</u>

Malaysian income tax is calculated at the statutory tax rate of 24% of the estimated assessable profits for the financial year ended

B6. GROUP BORROWINGS

Total Group's borrowings as at 30 September 2021 are as follow:-

	Short Term Secured RM'000	Long Term Secured RM'000	Total RM'000
Lease liabilities	<u>384</u>	<u>585</u>	<u>969</u>

All the borrowings are denominated in Ringgit Malaysia ("RM")

B7. MATERIAL LITIGATION UPDATES

a) Kuala Lumpur High Court Summon No. WA-22NCC-41-01/2020

Asia New Ventures Sdn Bhd (“Asia New Ventures” or “Plaintiff”) vs Malaysia Pacific Corporation Berhad (“The Company” or “Defendant”)

On 18 August 2021, the Company has appealed against the decision of the Court. The 1st Case Management for the Appeal is fixed on 4 October 2021. And the 2nd Case Management for the Appeal is fixed on 1 December 2021.

On 23 November 2021, the Court fixed the Hearing date on 5th January 2022.

b) Shah Alam High Court Winding Up Petition No: BA-28NCC-480-10/2021

Asia New Venture Capital Holdings Sdn Bhd (Asia New Venture Or "The Petitioner") vs MPCorp (The Company Or "The Respondent")

On 5 October 2021, the Company was served with a Winding-Up Petition by Asia New Venture through their solicitors, Messrs Mahathir.

On 8 November 2021, the Company filed an application for stay of execution of the Judgment dated 19 July 2021 pending the full and final disposal of the Appeal (“the Stay Application”). The Case Management for the Stay Application is fixed on 23 November 2021.

The Court fixed next Case Management date on 15 December 2021 for parties to exhaust all affidavits and file Written Submissions.

c) Shah Alam High Court Suit No. BA-21NCVC-86-08/2021

Kerajaan Malaysia ("plaintiff") Vs Malaysia Pacific Corporation Berhad (“the Company” or “Defendant”)

The Company has been served with a Writ Summons and Statement of Claim dated 11 August 2021 and 9 August 2021 respectively on 1 September 2021, by Kerajaan Malaysia (“the Plaintiff”) through Lembaga Hasil Dalam Negeri Malaysia.

On 13 September 2021, the Company has been instructed by the Court to file Statement of Defence by 24 September 2021. The next Case Management will be held on 21 October 2021

B7. MATERIAL LITIGATION UPDATES (CONT'D)

d) Shah Alam High Court Suit No. BA-21NCVC-118-09/2021

Kerajaan Malaysia ("plaintiff") vs ASA Enterprise Sdn. Bhd ("the Defendant")

Indirect wholly-owned subsidiary, ASA Enterprise Sdn. Bhd. ("the Defendant"), has been served with a Writ Summons and Statement of Claim dated 19 September 2021 and 3 September 2021 respectively on 14 October 2021, by Kerajaan Malaysia ("the Plaintiff") through Lembaga Hasil Dalam Negeri Malaysia.

e) Shah Alam High Court Suit No. BA-A71NCvC-495-09/2021

Kerajaan Malaysia ("plaintiff") vs Oriental Pearl City Properties Sdn. Bhd ("the Defendant")

Indirect wholly-owned subsidiary, Oriental Pearl City Properties Sdn. Bhd. ("the Defendant"), has been served with a Writ Summons and Statement of Claim dated 6 September 2021 and 1 September 2021 respectively on 14 October 2021, by Kerajaan Malaysia ("the Plaintiff") through Lembaga Hasil Dalam Negeri Malaysia.

f) Shah Alam High Court Suit No. BA-22NCVC-381-09/2021

Lakehill Resort Development Sdn. Bhd. ("Plaintiff") Vs 1. Bina Puri Properties Sdn. Bhd. 2. Bina Puri Holdings Berhad ("Defendants")

Indirect wholly owned subsidiary, Lakehill Resort Development Sdn. Bhd. ("LRDSB") ("Plaintiff") has through their solicitors, Messrs. Lee Hishammuddin Allen & Gledhill, on 29 September 2021 filed a Writ of Summons ("Writ") and Statement of Claim ("SOC") against Bina Puri Properties Sdn. Bhd. ("1st Defendant") and Bina Puri Holdings Berhad ("2nd Defendant") (collectively known as "Defendants").

The Defendants have been instructed by the Court to file Statement of Defence by 12 November 2021 and LRDSB required to file their reply by 26 November 2021.

The next Case Management will be held on 26 November 2021

B8. DIVIDEND

The Board does not recommend any interim dividend for the current financial period ended.

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B9. (LOSS)/ PROFIT PER ORDINARY SHARE

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-09-2021	Preceding Year Corresponding Quarter 30-09-2020	Current Year To Date 30-09-2021	Preceding Year Corresponding Period 30-09-2020
(a) Basic Earnings Per Share				
(Loss)/Profit attributable to members of the Company (RM'000)	20	505	20	505
Weighted average number of ordinary shares in issue ('000)	287,660	287,660	287,660	287,660
Basic (loss)/profit per share (sen)	0.01	0.18	0.01	0.18

(b) Diluted

The Group and the Company has no dilution in its loss per ordinary share as there is no dilutive potential ordinary share. There have been no other transactions involving ordinary shares or potential ordinary shares since the end of the financial period ended and before the authorisation of these financial statements.

B10. PROFITS/ (LOSSES) ON SALE OF UNQUOTED INVESTMENTS AND/ OR PROPERTIES

There was no disposal of unquoted investments and/or properties for the current financial period ended.

B11. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There was no disposal of quoted securities for the current financial period ended.

B12. STATUS OF CORPORATE PROPOSAL

There are no corporate proposals announced as at the date of this report.

B13. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors on 26 November 2021.