

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

Condensed Consolidated Income Statements
For the First Quarter Ended 30 June 2008
Except as disclosed otherwise, the figures have not been audited

| | Note | Individual Quarter | | Cumulative Quarter | |
|---|------|---------------------------------------|--|---------------------------------------|---|
| | | Current Year Quarter 30-06-2008 | Preceding Year Corresponding Quarter 30-06-2007 | Current Year To Date 30-06-2008 | Preceding Year Corresponding Period 30-06-2007 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | A9 | 92,215 | 74,527 | 92,215 | 74,527 |
| Cost of sales | | (53,082) | (48,175) | (53,082) | (48,175) |
| Gross profit | | 39,133 | 26,352 | 39,133 | 26,352 |
| Other income | | 584 | 674 | 584 | 674 |
| Administrative expenses | | (10,312) | (9,976) | (10,312) | (9,976) |
| Selling and marketing expenses | | (1,033) | (1,318) | (1,033) | (1,318) |
| Other expenses | | (3,029) | (4,148) | (3,029) | (4,148) |
| | | (14,374) | (15,442) | (14,374) | (15,442) |
| Finance cost | | (1,120) | (1,281) | (1,120) | (1,281) |
| Share of profit of associates | | 1,978 | 986 | 1,978 | 986 |
| Profit before taxation | A9 | 26,201 | 11,289 | 26,201 | 11,289 |
| Income tax expense | B5 | (7,140) | (3,662) | (7,140) | (3,662) |
| Profit for the period | | 19,061 | 7,627 | 19,061 | 7,627 |
| Attributable to : | | | | | |
| Equity holders of the parent | | 9,976 | 5,544 | 9,976 | 5,544 |
| Minority interests | | 9,085 | 2,083 | 9,085 | 2,083 |
| | | 19,061 | 7,627 | 19,061 | 7,627 |
| Earnings per share attributable to equity holders of the parent: | | | | | |
| Basic earnings per share (sen) | | 3.79 | 2.11 | 3.79 | 2.11 |

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

Condensed Consolidated Balance Sheets as at 30 June 2008
Except as disclosed otherwise, the figures have not been audited

| | As At End Of Current Quarter 30-06-2008 | As At Preceding Financial Year Ended 31-03-2008 (Audited) |
|--|---|---|
| | <u>RM'000</u> | <u>RM'000</u> |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 156,040 | 153,208 |
| Investment properties | 72,682 | 73,046 |
| Prepaid land lease payment | 50,650 | 50,746 |
| Biological assets | 81,148 | 79,815 |
| Interests in associates | 36,248 | 34,270 |
| Deferred tax assets | 2,760 | 1,660 |
| Goodwill on consolidation | 13,055 | 12,650 |
| | <u>412,583</u> | <u>405,395</u> |
| Current Assets | | |
| Inventories | 61,969 | 60,844 |
| Trade receivables | 72,277 | 82,889 |
| Other receivables | 23,152 | 14,612 |
| Cash and bank balances | 52,476 | 45,430 |
| | <u>209,874</u> | <u>203,775</u> |
| TOTAL ASSETS | <u>622,457</u> | <u>609,170</u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 263,160 | 263,160 |
| Reserves | 49,713 | 36,238 |
| | <u>312,873</u> | <u>299,398</u> |
| Minority interests | 117,225 | 110,252 |
| Total equity | <u>430,098</u> | <u>409,650</u> |
| Non-current liabilities | | |
| Long term borrowings | 32,007 | 35,880 |
| Retirement benefit obligations | 3,050 | 3,031 |
| Deferred tax liabilities | 17,377 | 16,263 |
| | <u>52,434</u> | <u>55,174</u> |
| Current Liabilities | | |
| Short term borrowings | 51,391 | 55,055 |
| Trade payables | 41,939 | 51,126 |
| Other payables | 40,708 | 35,601 |
| Taxation | 5,887 | 2,564 |
| | <u>139,925</u> | <u>144,346</u> |
| Total liabilities | <u>192,359</u> | <u>199,520</u> |
| TOTAL EQUITY AND LIABILITIES | <u>622,457</u> | <u>609,170</u> |
| | | |
| Net assets per share (RM) | <u>1.19</u> | <u>1.14</u> |

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim statements.

KUMPULAN FIMA BERHAD

(Company No.:11817-V)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Changes in Equity
For the First Quarter Ended 30 June 2008
Except as disclosed otherwise, the figures have not been audited

Attributable to Equity Holders of the Parent

Non-distributable

2008/9

| Group | Share capital | Share premium | Revaluation reserve | Capital reserve | Capital reserve arising from bonus issue in subsidiaries | Foreign exchange reserve | Accumulated losses | Total | Minority interests | Total equity |
|--|---------------|---------------|---------------------|-----------------|--|--------------------------|--------------------|---------|--------------------|--------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1-4-2008 | 263,160 | 12,161 | 44,527 | 437 | 26,758 | (1,270) | (46,375) | 299,398 | 110,252 | 409,650 |
| Translation gain | - | - | - | - | - | 3,519 | - | 3,519 | - | 3,519 |
| Net profit for the period | - | - | - | - | - | - | 9,976 | 9,976 | 9,085 | 19,061 |
| Acquisition of minority interest by a subsidiary | - | - | - | - | - | - | (20) | (20) | (1,728) | (1,748) |
| Purchase of treasury shares by a subsidiary | - | - | - | - | - | - | - | - | (384) | (384) |
| At 30-6-2008 | 263,160 | 12,161 | 44,527 | 437 | 26,758 | 2,249 | (36,419) | 312,873 | 117,225 | 430,098 |

| Group | Share capital | Share premium | Revaluation reserve | Capital reserve | Capital reserve arising from bonus issue in subsidiaries | Foreign exchange reserve | Accumulated losses | Total | Minority interests | Total equity |
|--|---------------|---------------|---------------------|-----------------|--|--------------------------|--------------------|----------|--------------------|--------------|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1-4-2007 | 263,160 | 12,161 | 44,527 | 437 | 26,758 | 11,542 | (72,767) | 285,818 | 78,973 | 364,791 |
| Translation loss | - | - | - | - | - | (12,812) | - | (12,812) | - | (12,812) |
| Net profit for the period | - | - | - | - | - | - | 30,287 | 30,287 | 12,987 | 43,274 |
| Acquisition of subsidiaries | - | - | - | - | - | - | - | - | 23,982 | 23,982 |
| Dividend paid | - | - | - | - | - | - | (3,895) | (3,895) | - | (3,895) |
| Dividend paid to minority shareholders of a subsidiary | - | - | - | - | - | - | - | - | (3,585) | (3,585) |
| Purchase of treasury shares by a subsidiary | - | - | - | - | - | - | - | - | (772) | (772) |
| Redemption of RCLS by minority shareholders | - | - | - | - | - | - | - | - | (1,333) | (1,333) |
| At 31-3-2008 | 263,160 | 12,161 | 44,527 | 437 | 26,758 | (1,270) | (46,375) | 299,398 | 110,252 | 409,650 |

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

KUMPULAN FIMA BERHAD

(Company No.:11817-V)

(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statements for the First Quarter Ended 30 June 2008**Except as disclosed otherwise, the figures have not been audited**

| | ← To Date → | |
|---|---------------|---------------|
| | 30-6-2008 | 30-6-2007 |
| | RM'000 | RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 26,201 | 11,289 |
| Adjustment for: | | |
| Non-cash items | 3,906 | 3,105 |
| Operating profit before working capital changes | 30,107 | 14,394 |
| Increase in inventories | (420) | (7,548) |
| Decrease in receivables | 2,874 | 3,430 |
| (Decrease)/increase in payables | (4,786) | 14,281 |
| Cash generated from operations | 27,775 | 24,557 |
| Interest paid | (1,097) | (1,549) |
| Taxes paid | (3,871) | (4,190) |
| Retirement benefits paid | (53) | (81) |
| Net cash generated from operating activities | 22,754 | 18,737 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Addition to biological assets | (226) | (589) |
| Proceeds from disposal of property, plant and equipment | 48 | 504 |
| Purchase of property, plant and equipment | (5,129) | (14,266) |
| Acquisition of subsidiaries | - | (23,771) |
| Acquisition of minority interest by a subsidiary | (1,971) | - |
| Interest received | 184 | 157 |
| Net cash used in investing activities | (7,094) | (37,965) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of revolving credit facility | (10,500) | - |
| Repayment of term loan of an acquired subsidiary | - | (57,768) |
| Advances to a related company | - | 34,951 |
| Net drawdown of borrowings | 5,573 | 30,244 |
| Acquisition of treasury shares by a subsidiary | (384) | - |
| Net cash generated (used in)/from financing activities | (5,311) | 7,427 |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 10,349 | (11,801) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD | 27,638 | 39,886 |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD | 37,987 | 28,085 |
| CASH AND CASH EQUIVALENTS COMPRISE: | | |
| Cash and bank balances | 26,651 | 27,270 |
| Fixed deposits with financial institutions * | 19,037 | 11,492 |
| Secured bank overdrafts | (7,701) | (10,677) |
| | 37,987 | 28,085 |
| * Fixed deposits with financial institutions comprise: | | |
| Fixed deposits | 25,825 | 18,084 |
| less : Deposits on lien | (6,788) | (6,592) |
| | 19,037 | 11,492 |

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

- PART A - FRS 134 requirements
- PART B - Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

PART A - REQUIREMENT OF FRSs

A1. Accounting policies

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2008. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2008.

A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the statutory audited financial statements for the financial year ended 31 March 2008, except for the adoption of the following new or revised Financial Reporting Standards ("FRSs"), Amendments to FRSs and Issues Committee Interpretations ("IC Interpretation") that are effective for the Group's financial statements commencing 1 April 2008.

FRS 107 Cash flow statements
FRS 111 Construction contracts
FRS 118 Revenue
FRS 119 Employee benefits
FRS 120 Accounting for government grants and disclosure of government assistance
FRS 126 Accounting and reporting by retirement benefits plans
FRS 129 Financial reporting in hyperinflationary economies
FRS 134 Interim financial reporting
FRS 137 Provisions, contingent liabilities and contingent assets
Amendment to FRS 121: The effects of changes in foreign exchanges rates
- net investment in foreign operation
IC Interpretation 1 : Changes in existing decommissioning, restoration and similar liabilities
IC Interpretation 2 : Members' shares in co-operative entities and similar instruments
IC Interpretation 5 : Rights to interest arising from decommissioning, restoration and environment rehabilitation funds
IC Interpretation 6 : Liabilities arising from participating in a specific market
- waste electrical and electronic equipment
IC Interpretation 7 : Applying the restatement approach under FRS 129₂₀₀₄
- financial reporting in hyperinflationary economies
IC Interpretation 8 : Scope of FRS 2

The adoption of the above FRSs and IC Interpretation does not have any significant financial impact to the Group.

A3. Auditors' Report on Preceding Annual Financial Statements.

The financial statements of the Group for the financial year ended 31 March 2008 were not subject to any audit qualification.

A4. Seasonal and cyclical factors

The manufacturing segment is affected by cyclical changes in volumes of certain jobs whilst the plantation segment is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items affecting the financial statements

There were no unusual items affecting the financial statements of the Group for the current quarter.

A6. Changes in estimates

There were no changes in estimates arising from the adoption of the new and/or revised FRSs, that have had a material effect on the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current quarter.

A8. Dividend paid

There was no dividend paid during the current quarter (30 June 2007: Nil).

A9. Segmental revenue and results for business segments

| | Individual Quarter | | Cumulative Quarter | |
|------------------------------------|---------------------------------------|--|---------------------------------------|---|
| | Current Year Quarter 30-06-2008 | Preceding Year Corresponding Quarter 30-06-2007 | Current Year To Date 30-06-2008 | Preceding Year Corresponding Period 30-06-2007 |
| Revenue | RM'000 | RM'000 | RM'000 | RM'000 |
| Manufacturing* | 38,302 | 35,646 | 38,302 | 35,646 |
| Property investment | 1,192 | 1,079 | 1,192 | 1,079 |
| Bulking | 11,992 | 9,946 | 11,992 | 9,946 |
| Food | 13,365 | 18,923 | 13,365 | 18,923 |
| Plantation | 25,331 | 7,033 | 25,331 | 7,033 |
| Trading | 1,964 | 1,830 | 1,964 | 1,830 |
| Others | 298 | 353 | 298 | 353 |
| | 92,444 | 74,810 | 92,444 | 74,810 |
| Elimination of inter-segment sales | (229) | (283) | (229) | (283) |
| | 92,215 | 74,527 | 92,215 | 74,527 |

A9. Segmental revenue and results for business segments (contd)

| | Individual Quarter | | Cumulative Quarter | |
|-------------------------------|---------------------------------------|--|---------------------------------------|---|
| | Current Year Quarter 30-06-2008 | Preceding Year Corresponding Quarter 30-06-2007 | Current Year To Date 30-06-2008 | Preceding Year Corresponding Period 30-06-2007 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit before taxation | | | | |
| Manufacturing* | 10,411 | 8,864 | 10,411 | 8,864 |
| Property investment | (169) | (385) | (169) | (385) |
| Bulking | 5,777 | 3,544 | 5,777 | 3,544 |
| Food | 77 | 1,206 | 77 | 1,206 |
| Plantation | 9,534 | (1,412) | 9,534 | (1,412) |
| Trading | 634 | 369 | 634 | 369 |
| Others | (2,041) | (1,883) | (2,041) | (1,883) |
| | 24,223 | 10,303 | 24,223 | 10,303 |
| Associated companies | 1,978 | 986 | 1,978 | 986 |
| | 26,201 | 11,289 | 26,201 | 11,289 |

* Production and trading of security documents.

A10. Valuation of property, plant and equipment

The valuations of land and building have been brought forward from the last financial statements for the year ended 31 March 2008.

A11. Subsequent material events

There were no material events subsequent to the end of current quarter.

A12. Inventories

During the quarter, there were no material write-back or write down of inventories.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to date including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinued operations other than the following:

On 8 April 2008, Fima Palmbulk Services Sdn Bhd ("FPSSB"), a wholly owned subsidiary of the Company had further acquired the remaining balance of 1,680,000 unit ordinary shares of RM1 each in Boustead Oil Bulking Sdn. Bhd. ("BOB") from Integrated Formation Sdn. Bhd. ("IFSB"). The acquisition represents 24% of the issued and paid up share capital of BOB, for a cash consideration of approximately RM1.97 million.

Pursuant to the above, BOB is deemed to be a wholly-owned subsidiary of FPSSB.

A14. Changes in contingent liabilities

There were no additional contingent liabilities during the current quarter, except as disclosed in Note B11 herein.

A15. Significant acquisition of property, plant and equipment

As at end of the current quarter the Group's significant acquisitions of property, plant and equipment are as follows :

| | Current Year To Date RM'000 |
|-----------------------------------|-----------------------------------|
| Plant and equipment | 619 |
| Vehicles | 1,711 |
| Furniture, fittings and computers | 369 |
| Work-in-progress : | |
| Biodiesel plants | 2,430 |
| | <u>5,129</u> |

A16. Capital commitments

The amount of commitments not provided for in the interim financial statements as at 30 June 2008 were as follows:

| | Current Year To Date RM'000 |
|---------------------------------|-----------------------------------|
| Property, plant and equipment | |
| Approved and contracted for | 10,933 |
| Approved but not contracted for | 27,806 |
| | <u>38,739</u> |

A17. Related party transactions

The Group's material related party transactions at the end of current quarter were as follows:

| KFB and its subsidiaries | Transacting parties | Relationship | Nature of transactions | RM'000 |
|--------------------------|---|-----------------------------------|--|--------|
| Kumpulan Fima Berhad | BHR Enterprise Sdn Bhd | Common Shareholders/ Directors | Advisory services | (30) |
| Fima Corporation Berhad | Nationwide Express Courier Services Bhd | Common Shareholders | Purchase made - delivery services | (53) |
| | | | Rental income | 26 |
| | Nationwide Freight Forwarders Sdn Bhd | Common Shareholders | Purchase made - forwarding services | (71) |

PART B - BURSA SECURITIES LISTING REQUIREMENTS

B1. Review of performance

The revenue for the Group of RM92.22 million recorded for the 3 months period ended 30 June 2008 was higher as compared to RM74.53 million recorded in the previous corresponding period. The increase of 24% or RM17.69 million was mainly contributed by higher revenue generated by the Plantation segment.

The Group's profit before taxation ("PBT") for the period stood at RM26.20 million, which was RM14.91 million or 132% higher than last year's of RM11.29 million. The increase was mainly due to higher profit recorded by Plantation segment.

B2. Comparison with preceding quarter's results

The Group's PBT for the current quarter of RM26.20 million is RM10.96 million (or 72%) higher as compared to PBT of RM15.24 million recorded in the preceding quarter. This significant increase was mainly due to better performance registered by Plantation and Manufacturing segments.

B3. Prospects

The Directors expect the performance of the Group to be satisfactory for the remainder of the ensuing financial year ended 31 March 2009.

B4. Explanatory notes on variances with profit forecasts or profit guarantee

The Group did not issue any profit forecast and/or profit guarantee to the public.

B5. Taxation

Taxation comprises the following:

| | Individual Quarter | | Cumulative Quarter | |
|------------------|---------------------------------------|--|---------------------------------------|---|
| | Current Year Quarter 30-06-2008 | Preceding Year Corresponding Quarter 30-06-2007 | Current Year To Date 30-06-2008 | Preceding Year Corresponding Period 30-06-2007 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Current taxation | 7,140 | 3,662 | 7,140 | 3,662 |

Note :

The effective tax rate of the Group is comparatively higher than the statutory tax rate due to a higher tax rate of 30% applicable to a subsidiary in Indonesia, as well as non utilisation of the Group tax relief.

B6. Profits/(losses) on sale of unquoted investments and/or properties

There were no sale of unquoted investments and/or properties during the current quarter.

B7. Purchase or disposal of quoted securities

There were no purchase or disposal of quoted securities during the current quarter.

B8. Corporate proposals

There were no changes in the composition of the Group for the current quarter and financial period to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring and discontinued operations except as disclosed in Note A12 above.

B9. Borrowings and debt securities

| | As at 30-06-2008 RM'000 | As at 31-03-2008 RM'000 |
|-----------------|--------------------------------------|--------------------------------------|
| Secured: | | |
| Current | 51,391 | 55,055 |
| Non-current | 32,007 | 35,880 |
| | <u>83,398</u> | <u>90,935</u> |

B10. Off balance sheet financial instruments

As at the reporting date, the Group does not have any off balance sheet financial instruments.

B11. Change in material litigations

Pending material litigations since preceeding quarter are as follows:

- (a) Following the termination of the Tenancy Agreement by Malaysia Airports Holding Berhad ("MAHB") on 11 May 2000, a subsidiary of Kumpulan Fima Berhad ("KFima"), Fima Corporation Berhad ("FimaCorp"), as the Principal Tenant issued a termination notice dated 15 May 2000 to all its respective sub-tenants at Airtel Complex.

Pursuant to the above, on 28 September 2001, FimaCorp was served a Writ of Summons dated 9 August 2001 from a tenant ("Plaintiff") claiming for a compensation sum of approximately RM2.12 million being the renovation costs and general damages arising from the early termination of the Tenancy Agreement at Airtel Complex, in Subang. The Board of FimaCorp had sought the advice of the solicitors and was of the opinion that there should be no compensation payable to the Plaintiff as the demised premises was acquired by a relevant authority, MAHB, which was provided in the Tenancy Agreement between FimaCorp and the Plaintiff.

On 24 June 2002, the Plaintiff filed its amended Writ of Summons and Statement of Claim, naming MAHB as the Second Defendant and on 14 January 2003, served the same to FimaCorp. On 20 January 2003, FimaCorp's solicitors filed an amended Statement of Defence and on 22 April 2003, the Second Defendant obtained an order in terms from Courts to strike out the Plaintiff's claim.

The Plaintiff served its Application for Summons in Chambers on FimaCorp on 15 December 2003. Subsequently, FimaCorp replied to the Plaintiff on 16 December 2003 expressly stipulating that the Rules of the High Court requires the Plaintiff to file a Notice of Pre-Trial Case Management seeking the directions of the Judge as to the further conduct of the matter.

B11. Change in material litigations (contd)

- (a) On 4 February 2004, the Plaintiff had withdrawn their Application for Summons in Chambers and the Court had directed the Plaintiff to file the necessary application in order to continue the proceeding. The Court had fixed the matter for decision on 10 September 2008.

As at 30 June 2008, no provision has been recognised in the financial statements.

- (b) A wholly-owned subsidiary of FimaCorp ("Plaintiffs") had served a Writ of Summons against a third party for arrears of rental income and other expenses amounting to RM1.70 million. The Defendant filed their Statement of Defence denying the tenancy contract and counter claim for over payment of RM2.06 million.

On 7 February 2003, the High Court ruled in the Plaintiff's favour in respect of Plaintiff's application for Summary Judgement for the sum of RM1.18 million. The High Court also ordered that the remaining claim of RM0.52 million be proceeded with full trial.

On March 2003, the Defendant has filed their Notice of Appeal to the Court of Appeal against the High Court decision. The Hearing date for the Defendant's appeal had been fixed on 5 January 2009. On 7 December 2008, the proceeding claim on the balance sum outstanding of RM0.52 million has been fixed for mention on 5 December 2008, pending the Defendant's appeal to the Court of Appeal.

In view of the uncertainty of recovering the amount awarded to the subsidiary, the amount approximately RM1.18 million has not been recognised in the income statement of the Group in the current financial period.

- (c) The Company ("Defendant") was served with a Writ of Summons together with a Statement of Claim on 29 September 2005 by the ex-employees of the Company ("Plaintiffs"). The Plaintiffs claimed for an alleged sum of RM1.73 million together with 8.0% interest per annum under the Defendant's Employment Benefit Scheme pursuant to the Trust Deed dated 16 June 1992.

The Defendant had appointed Messrs. Gideon Tan Razali Zaini who had entered appearance on the Company's behalf on 7 October 2005 to defend the case.

On 10 April 2006, the solicitors had filed the Defendant's application to strike out the Plaintiffs' suit. However, the Court had dismissed the application on 6 August 2007.

On 21 April 2006, the Plaintiffs had filed an application for summary judgment pursuant to Order 14 of Rules of High Court 1980 but later withdrew the application on 17 September 2007.

The Defendant had, on 14 August 2007 filed Notice of Appeal to the Judge in Chambers against the Senior Assistant Registrar's decision to dismiss the Defendant's application to strike out suit on the grounds that the Plaintiff's claim is time barred.

On 2 July 2008, the Court had dismissed the defendant's appeal and directed both parties to attend case management of this matter which has been fixed on 28 September 2008.

No provision has been made in the financial statements as at 30 June 2008 as the directors, based on legal advice, are of the opinion that the probability of the liabilities crystallising is remote.

B12. Dividends

The Directors of the Company do not recommend any interim dividend during the current quarter.

B13. Earnings per share

The basic earnings per share are calculated as follows:

| | Individual Quarter | | Cumulative Quarter | |
|--|--|--|--|---|
| | Current Year Quarter 30-06-2008 | Preceding Year Corresponding Quarter 30-06-2007 | Current Year To Date 30-06-2008 | Preceding Year Corresponding Period 30-06-2007 |
| Profit attributable to ordinary equity holders of the parent (RM'000) | 9,976 | 5,544 | 9,976 | 5,544 |
| Number of ordinary shares in issue ('000) | 263,160 | 263,160 | 263,160 | 263,160 |
| Basic earnings per share (sen) | <u>3.79</u> | <u>2.11</u> | <u>3.79</u> | <u>2.11</u> |

By order of the Board

MOHD YUSOF BIN PANDAK YATIM (MIA 4110)

JASMIN BINTI HOOD (LS0009071)

Company Secretaries

Kuala Lumpur

Dated : 25 Aug 2008

KUMPULAN FIMA BERHAD
(Company No.:11817-V)
(Incorporated in Malaysia)

Summary of Key Financial Information for the financial period ended 30 June 2008

Part A2 : Summary of Key Financial Information

| | Individual Quarter | | Cumulative Quarter | |
|---|--|--|--|---|
| | Current Year Quarter 30-06-2008 RM 000 | Preceding year Corresponding Quarter 30-06-2007 RM 000 | Current Year To date 30-06-2008 RM 000 | Preceding year Corresponding Period 30-06-2007 RM 000 |
| Revenue | 92,215 | 74,527 | 92,215 | 74,527 |
| Profit before taxation | 26,201 | 11,289 | 26,201 | 11,289 |
| Profit for the period | 19,061 | 7,627 | 19,061 | 7,627 |
| Profit attributable to ordinary equity holders of the parent. | 9,976 | 5,544 | 9,976 | 5,544 |
| Basic earnings per share (sen) | 3.79 | 2.11 | 3.79 | 2.11 |
| Proposed/declared dividend per share (sen) | - | - | - | - |
| | AS AT END OF CURRENT QUARTER | | AS AT PRECEDING FINANCIAL YEAR | |
| Net assest per share attributable to ordinary equity holders of the parent (RM) | <u>1.19</u> | | <u>1.09</u> | |

Part A3 : Additional Information

| | | | | |
|------------------------|---------|---------|---------|---------|
| Gross interest income | 184 | 200 | 184 | 200 |
| Gross interest expense | (1,098) | (1,281) | (1,098) | (1,281) |