

**SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE QUARTER ENDED 30 APRIL 2021**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/04/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2020 RM'000	CURRENT YEAR TO-DATE 30/04/2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2020 RM'000
1 Revenue	54,090	43,394	190,387	174,934
2 Profit before tax	8,108	5,436	23,282	19,943
3 Profit for the period	5,876	3,895	17,340	14,244
4 Profit attributable to ordinary equity holders of the parent	5,876	3,895	17,340	14,244
5 Basic earnings per share (sen)	7.35	4.87	21.67	17.81
6 Proposed/Declared dividend per share (sen)	25	30	25	30
		AS AT END OF CURRENT QUARTER 30/04/2021 RM		AS AT PRECEDING FINANCIAL YEAR END 30/04/2020 RM
7 Net assets per share attributable to ordinary equity holders of the parent		2.96		3.04

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/04/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2020 RM'000	CURRENT YEAR TO-DATE 30/04/2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2020 RM'000
1 Gross interest income	446	814	1,568	2,668
2 Gross interest expense	-	-	-	-

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 APRIL 2021**
(The figures have not been audited)

	UNAUDITED AS AT 30/04/2021 RM'000	AUDITED AS AT 30/04/2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	87,256	86,910
Investment properties	13,128	13,342
Other investments	6,462	6,631
Deferred tax assets	80	87
	<u>106,926</u>	<u>106,970</u>
Current assets		
Inventories	15,693	14,970
Trade and other receivables	26,734	26,291
Current tax assets	8	157
Short term funds	3,602	3,470
Cash and bank balances	107,648	111,692
	<u>153,685</u>	<u>156,580</u>
TOTAL ASSETS	<u>260,611</u>	<u>263,550</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	84,325	84,325
Retained profits	152,300	158,960
Total equity	<u>236,625</u>	<u>243,285</u>
Non-current liabilities		
Retirement benefits obligations	3,047	2,780
Deferred tax	7,137	8,083
	<u>10,184</u>	<u>10,863</u>
Current Liabilities		
Trade and other payables	11,711	9,086
Current tax liabilities	2,091	316
	<u>13,802</u>	<u>9,402</u>
Total liabilities	<u>23,986</u>	<u>20,265</u>
TOTAL EQUITY AND LIABILITIES	<u>260,611</u>	<u>263,550</u>
Net assets per share (RM)	<u>2.96</u>	<u>3.04</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2021**
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/04/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2020 RM'000	CURRENT PERIOD TO-DATE 30/04/2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2020 RM'000
Revenue	54,090	43,394	190,387	174,934
Cost of sales	(41,545)	(31,536)	(145,775)	(129,041)
Gross profit	<u>12,545</u>	<u>11,858</u>	<u>44,612</u>	<u>45,893</u>
Other income	3,260	3,077	7,317	4,059
Operating & other expenses	(7,697)	(9,499)	(28,647)	(30,009)
Profit before tax	<u>8,108</u>	<u>5,436</u>	<u>23,282</u>	<u>19,943</u>
Income tax expense	(2,232)	(1,541)	(5,942)	(5,699)
Profit for the period	<u><u>5,876</u></u>	<u><u>3,895</u></u>	<u><u>17,340</u></u>	<u><u>14,244</u></u>
Other comprehensive income				
Fair value gain on other investments	-	-	-	-
Total comprehensive income for the period	<u><u>5,876</u></u>	<u><u>3,895</u></u>	<u><u>17,340</u></u>	<u><u>14,244</u></u>
Profit for the period attributable to:				
Equity holders of the parent	5,876	3,895	17,340	14,244
Non-controlling interests	-	-	-	-
	<u><u>5,876</u></u>	<u><u>3,895</u></u>	<u><u>17,340</u></u>	<u><u>14,244</u></u>
Total comprehensive income for the period attributable to:				
Equity holders of the parent	5,876	3,895	17,340	14,244
Non-controlling interests	-	-	-	-
	<u><u>5,876</u></u>	<u><u>3,895</u></u>	<u><u>17,340</u></u>	<u><u>14,244</u></u>
Earnings per share (sen)				
(i) Basic	<u>7.35</u>	<u>4.87</u>	<u>21.67</u>	<u>17.81</u>
(ii) Fully diluted	<u>7.35</u>	<u>4.87</u>	<u>21.67</u>	<u>17.81</u>
Dividends per share (sen)	<u>30.00</u>	<u>20.00</u>	<u>30.00</u>	<u>20.00</u>

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2020 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2021**
(The figures have not been audited)

	Attributable to owners of the parent		
	Distributable		
	Share Capital RM '000	Retained Profits RM '000	Total RM '000
12 months ended 30 April 2021			
Balance as at 1 May 2020	84,325	158,960	243,285
Total comprehensive income for the period	-	17,340	17,340
Distribution of dividends	-	(24,000)	(24,000)
Balance as at 30 April 2021	84,325	152,300	236,625
12 months ended 30 April 2020			
Balance as at 1 May 2019	84,325	160,716	245,041
Total comprehensive income for the period	-	14,244	14,244
Distribution of dividends	-	(16,000)	(16,000)
Balance as at 30 April 2020	84,325	158,960	243,285

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2020 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 APRIL 2021**
(The figures have not been audited)

	←---- 12 months ended 30 Apr ----→	
	2021 RM'000	2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	23,282	19,942
Adjustments for:		
Bad debts written off	348	436
Depreciation of property, plant and equipment	9,062	9,257
Depreciation of investment properties	214	214
Unrealised gain on foreign currency translations	(1,150)	(404)
Fair Value (Gain) / Loss on Investment	(1,637)	2,142
Provision for retirement benefits	325	234
Interest income	(1,568)	(2,668)
Dividend income	(249)	(249)
Gain on disposal of other investments	(821)	(4)
Gain on disposal of property, plant and equipment	(84)	(38)
Reversal of impairment loss on property, plant and equipment	(1,063)	-
Operating profit before changes in working capital	26,659	28,862
Changes in working capital		
Inventories	(723)	642
Receivables	(829)	2,950
Payables	2,625	(459)
Cash generated from operations	27,732	31,995
Interest received	1,570	2,668
Income taxes paid	(6,115)	(6,627)
Income taxes refund	1,155	730
Retirement benefits paid	(58)	(27)
Net cash from operating activities	24,284	28,739
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends received	249	249
Purchase of:		
- other investments	(951)	(3,925)
- property, plant and equipment	(8,512)	(1,408)
Proceeds from disposal of other investments	3,578	334
Proceeds from disposal of property, plant and equipment	251	38
Net placement of short term fund	(132)	(109)
Net cash used in investing activities	(5,517)	(4,821)
CASH FLOWS FROM FINANCING ACTIVITY		
Dividends paid	(24,000)	(16,000)
Net cash used in financing activity	(24,000)	(16,000)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(5,233)	7,918
Currency translation differences	1,189	374
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	111,692	103,400
CASH AND CASH EQUIVALENTS AT END OF PERIOD	107,648	111,692

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2020 and the accompanying explanatory notes attached to the interim financial statements)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2021

**Part A: Explanatory Notes Pursuant To Malaysian Financial Reporting Standards (“MFRS”) 134
– Interim Financial Reporting**

A1. BASIS OF PREPARATION

The condensed interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 - Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa”) Listing Requirements.

The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the year ended 30 April 2020 and the explanatory notes attached to the interim financial statements.

A2. SIGNIFICANT ACCOUNTING POLICIES

THE SIGNIFICANT ACCOUNTING POLICIES AND METHODS OF COMPUTATION ADOPTED FOR THE INTERIM FINANCIAL STATEMENTS ARE CONSISTENT WITH THOSE ADOPTED FOR THE MOST RECENT ANNUAL AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020.

(i) New MFRSs adopted during the financial year

At the date of authorisation of the interim financial statements, the following standards and interpretation were issued and applied by the Group:

Effective for financial periods beginning on or after 1 January 2020:

Amendments to References to the Conceptual Framework in MFRS Standards	
Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 101 and MFRS 108	Definition of Material
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform

Effective for financial periods beginning on or after 17 August 2020:

Amendments to MFRS 4	Insurance Contracts – Extension of the Temporary Exemption from Applying MFRS 9
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Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

(ii) Standards and Interpretations issued but not yet effective

At the date of authorisation of the interim financial statements, the following standards and interpretation were issued but not yet effective and have not been applied by the Group:

Effective for financial periods beginning on or after 1 June 2020:

Amendment to MFRS 16	Covid-19-Related Rent Concessions
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NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2021

A2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(ii) Standards and Interpretations issued but not yet effective (continued)

Effective for financial periods beginning on or after 1 January 2021:

Interest Rate Benchmark Reform	Phase 2 (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)
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Deferred

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associates or Joint Venture
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Effective for financial periods beginning on or after 1 April 2021:

Amendment to MFRS 16	Covid-19-Related Rent Concessions beyond 30 June 2021
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Effective for financial periods beginning on or after 1 January 2022:

Annual Improvements to MFRS Standards 2018 - 2020	
Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract

Effective for financial periods beginning on or after 1 January 2023:

Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Disclosure of Accounting Policies (Amendment to MFRS 101 Presentation of Financial Statements)	
Definition of Accounting Estimates (Amendment to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)	

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The preceding year's audit report for the year ended 30 April 2020 was unqualified.

A4. SEASONAL OR CYCLICAL FACTORS

Seasonal or cyclical factors do not significantly affect the principal business operations of the Group.

A5. NATURE AND AMOUNT OF UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period under review.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2021

A6. CHANGES IN ESTIMATES

There were no material changes in the estimation methods in this interim reporting quarter which will have a material impact.

A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial period under review.

A8. DIVIDEND PAID

There was no dividend paid during the quarter under review.

A9. SEGMENT INFORMATION

Segment information is presented in respect of the Group's nature of principal activities. The segmental analysis is provided as follows:

	Manufacturing, marketing and distribution RM'000	Investment holding RM'000	Total RM'000
Revenue			
Total revenue	268,412	45,774	314,186
Inter-segment revenue	(123,799)	-	(123,799)
Revenue from external customers	144,613	45,774	190,387
Profit for reportable segments			17,165

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revaluation carried out on property, plant and equipment during the financial period under review.

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF INTERIM PERIOD

There were no material events subsequent to the end of interim period that would substantially affect the interim financial statements.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during this interim period.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2021**

A13. CONTINGENT LIABILITIES

There were no material changes in contingent liabilities since the last annual date of the statement of financial position as at 30 April 2020.

A14. CAPITAL COMMITMENTS

Capital expenditure not provided for in the interim financial statements as at 30 April 2021 is as follows:

	RM
Authorised and Contracted	931,000

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during this interim period.

Part B: Explanatory Notes Pursuant To Bursa Malaysia Securities Berhad (“Bursa”) Listing Requirements

B1. REVIEW OF PERFORMANCE AS COMPARED TO THE PRECEDING YEAR’S CORRESPONDING QUARTER

	Individual Period			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (%)	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (%)
	30/04/2021	30/04/2020		30/04/2021	30/04/2020	
	RM'000	RM'000		RM'000	RM'000	
Revenue	54,090	43,394	25%	190,387	174,934	9%
Profit before tax	8,108	5,436	49%	23,282	19,943	17%
Profit after tax	5,876	3,895	51%	17,340	14,244	22%
Profit attributable to ordinary equity holders of parent	5,876	3,895	51%	17,340	14,244	22%

For the current quarter ended 30 Apr 2021, the Group recorded a revenue of RM54.09 million, an increase of RM10.696 million as compared to RM43.394 million in the preceding year’s corresponding quarter. Higher revenue was mainly due to increase in local sales.

The Group’s pre-tax profit for the current quarter ended 30 Apr 2021 increased by RM2.672 million to RM8.108 million from RM5.436 million in the quarter ended 30 Apr 2020. The increase was mainly due to reversal of impairment loss on Property, Plant and Equipment and fair value gain on other investments.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2021

B2. COMPARISON WITH THE IMMEDIATE PRECEDING QUARTER'S RESULT

	Current Quarter	Immediate Preceding Quarter	Changes (%)
	30/04/2021	31/01/2021	
	RM'000	RM'000	
Revenue	54,090	43,012	26%
Profit before tax	8,108	4,284	89%
Profit after tax	5,876	3,513	67%
Profit attributable to ordinary equity holders of parent	5,876	3,513	67%

For the quarter ended 30 Apr 2021, the Group recorded a revenue of RM54.09 million, an increase of RM11.078 million as compared to RM43.012 million recorded in the preceding quarter. The increase in revenue was mainly due to increase in both local and export sales.

The Group's pre-tax profit had increased by RM3.824 million from RM4.284 million in the preceding quarter to RM8.108 million in this quarter. The increase was mainly due to increase in sales, lower cost of goods sold and the reversal of impairment loss on Property, Plant and Equipment in current quarter.

B3. CURRENT YEAR PROSPECTS

With the Covid-19 pandemic, the Board expects a slowdown in the local and global economy. The Group expects its operating environment to be more challenging in both the current and coming financial years. The Group will implement prudent measures and improve operational efficiency to sustain the business and results.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable.

B5. INCOME TAX EXPENSE

	Individual Period		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year Quarter	Preceding Year Corresponding Quarter
	30/04/2021	30/04/2020	30/04/2021	30/04/2020
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- current period	1,961	1,968	6,914	6,734
- prior period	(23)	(172)	(23)	(172)
	1,938	1,796	6,891	6,562
Deferred tax	294	(255)	(949)	(863)
	2,232	1,541	5,942	5,699

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2021

B6. ADDITIONAL DISCLOSURES

	Current Year Quarter Ended 30/04/2021 RM'000	Current Year- To-Date Ended 30/04/2021 RM'000
Interest income	(447)	(1,569)
Rental income	(104)	(407)
Dividend income	(17)	(248)
Bad debts written off	6	348
Depreciation of:		
- property, plant and equipment	2,417	9,062
- investment properties	53	214
Gain on disposal of other investments	(349)	(821)
Gain on foreign exchange:		
- realised	(70)	(51)
- unrealised	(401)	(1,150)

B7. CORPORATE PROPOSALS

There were no corporate proposals announced as at the end of the reporting period.

B8. GROUP BORROWINGS AND DEBT SECURITIES

There were no group borrowings and debt securities as at the end of the reporting period.

B9. DERIVATIVE FINANCIAL INSTRUMENTS

The Group does not have any outstanding derivative financial instruments as at the end of the quarter under review.

B10. GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There were no gains or losses arising from fair value changes of any financial liabilities during the quarter and financial period-to-date under review.

B11. MATERIAL LITIGATION

There was no material litigation as at the end of the quarter under review.

B12. DIVIDEND

The Board of Directors does not recommend the payment of any interim dividend for the financial quarter under review.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2021

B13. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit attributable to owners of the parent by the weighted number of ordinary shares in issue for the following periods:

	Individual Period		Cumulative Period	
	Current Year Quarter 30/04/2021 RM'000	Preceding Year Corresponding Quarter 30/04/2020 RM'000	Current Year Quarter 30/04/2021 RM'000	Preceding Year Corresponding Quarter 30/04/2020 RM'000
Profit attributable to owners of the parent	5,876	3,895	17,340	14,244
Weighted average number of ordinary shares in issue during the interim period ('000)	80,000	80,000	80,000	80,000
(i) Basic Basic earnings per share (sen)	7.35	4.87	21.67	17.81
(ii) Diluted Diluted earnings per share (sen)	7.35	4.87	21.67	17.81