

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

	Quarter ended		Year-to-date ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	299,839	333,473	918,348	1,049,981
Cost of sales	(216,293)	(223,585)	(671,559)	(795,969)
Gross profit	<u>83,546</u>	<u>109,888</u>	<u>246,789</u>	<u>254,012</u>
Other income	2,749	2,145	7,471	5,195
Distribution expenses	(14,944)	(16,179)	(47,130)	(49,937)
Selling and administrative expenses	(27,262)	(35,372)	(86,654)	(99,095)
Finance costs	(374)	(142)	(807)	(426)
	<u>(42,580)</u>	<u>(51,693)</u>	<u>(134,591)</u>	<u>(149,458)</u>
Profit before tax	<u>43,715</u>	<u>60,340</u>	<u>119,669</u>	<u>109,749</u>
Income tax expense				
- Current tax	(7,189)	(9,893)	(31,284)	(31,328)
- Deferred tax	(3,646)	(4,236)	1,779	5,100
Profit net of tax for the period, representing profit attributable to owners of the parent	<u>32,880</u>	<u>46,211</u>	<u>90,164</u>	<u>83,521</u>
Other comprehensive income:				
(Item that may be reclassified subsequently to profit & loss)				
Foreign currency translation, representing other comprehensive (loss)/income for the period, net of tax	<u>(721)</u>	<u>(54)</u>	<u>(755)</u>	<u>403</u>
Total comprehensive income for the period, attributable to owners of the parent	<u>32,159</u>	<u>46,157</u>	<u>89,409</u>	<u>83,924</u>
Earnings per share attributable to owners of the parent (sen per share)				
- Basic	<u>20.00</u>	<u>28.11</u>	<u>54.85</u>	<u>50.81</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	As at	
	30.09.2024	31.12.2023
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	56,777	56,178
Intangible assets	5,275	4,143
Right-of-use assets	22,936	9,929
Deferred tax assets	37,164	35,385
	122,152	105,635
Current assets		
Inventories	171,925	121,269
Trade and other receivables	35,021	45,204
Contract assets	571	958
Cash and cash equivalents	288,386	338,598
	495,903	506,029
TOTAL ASSETS	618,055	611,664
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Foreign currency translation reserve	836	1,591
Retained earnings	139,409	139,656
Total equity attributable to owners of the parent	306,681	307,683
Non-current liabilities		
Other payables	2,359	1,881
Contract liabilities	726	818
Lease liabilities	18,939	7,302
	22,024	10,001
Current liabilities		
Trade and other payables	251,041	257,313
Contract liabilities	18,576	23,118
Lease liabilities	4,983	3,021
Current tax payable	14,750	10,528
	289,350	293,980
Total liabilities	311,374	303,981
TOTAL EQUITY AND LIABILITIES	618,055	611,664
Net Assets per share (RM)	1.87	1.87

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

	Attributable to equity holders of the Company			
	<----- Non-distributable ----->	Distributable		
	Share capital RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2024	166,436	1,591	139,656	307,683
Total comprehensive income for the period	-	(755)	90,164	89,409
Transaction with owners:				
Dividends on ordinary shares	-	-	(90,411)	(90,411)
At 30 September 2024	166,436	836	139,409	306,681
At 1 January 2023	166,436	1,052	86,195	253,683
Total comprehensive income for the period	-	403	83,521	83,924
Transaction with owners:				
Dividends on ordinary shares	-	-	(54,246)	(54,246)
At 30 September 2023	166,436	1,455	115,470	283,361

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2024

	Year-to-date ended	
	30.09.2024	30.09.2023
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	119,669	109,749
Adjustments for:		
Property, plant and equipment		
- Depreciation	3,756	3,059
- (Gain)/Loss on disposal	(20)	-
- Written off	1	3
Intangible assets		
- Amortisation	464	5,787
- Written off	-	13
Right-of-use assets		
- Depreciation	3,312	2,746
- Gain on termination of lease	(7)	-
Finance costs	807	426
Interest income	(7,066)	(5,109)
Net allowance for expected credit loss	58	167
Net (reversal of allowance)/allowance for inventory obsolescence	(2,003)	3,360
Inventories written off	1,158	2,324
Net changes in provision for assurance type warranties	(331)	726
Unrealised foreign exchange loss/(gain)	460	(71)
Operating profit before working capital changes	120,258	123,180
(Increase)/Decrease in inventories	(49,811)	64,192
Decrease in receivables and contract assets	10,423	10,040
(Decrease)/Increase in payables and contract liabilities	(11,452)	7,464
Net changes in related companies balance	994	25,897
Cash generated from operations	70,412	230,773
Finance cost paid	(692)	(349)
Tax paid	(27,064)	(19,015)
Net cash generated from operating activities	42,656	211,409
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,339)	(2,942)
Purchase of intangible assets	(1,596)	(9)
Interest received	7,066	5,109
Net cash generated from investing activities	1,131	2,158
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(2,831)	(2,792)
Dividends paid	(90,411)	(54,246)
Net cash used in financing activities	(93,242)	(57,038)
Net (decrease)/increase in cash and cash equivalents	(49,455)	156,529
Effects of foreign exchange rate changes	(757)	402
Cash and cash equivalents at beginning of year	338,598	180,303
Cash and cash equivalents at 30 September	288,386	337,234

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.