

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2024**

	Quarter ended		Year-to-date ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Revenue</b>	296,445	343,693	618,509	716,508
Cost of sales	(220,254)	(272,347)	(455,266)	(572,384)
<b>Gross profit</b>	76,191	71,346	163,243	144,124
Other income	2,189	1,496	4,722	3,050
Distribution expenses	(15,960)	(17,037)	(32,186)	(33,758)
Selling and administrative expenses	(29,433)	(32,016)	(59,392)	(63,723)
Finance costs	(229)	(139)	(433)	(284)
	(45,622)	(49,192)	(92,011)	(97,765)
<b>Profit before tax</b>	32,758	23,650	75,954	49,409
Income tax expense				
- Current tax	(11,925)	(13,076)	(24,095)	(21,435)
- Deferred tax	3,713	7,170	5,425	9,336
<b>Profit net of tax for the period, representing profit attributable to owners of the parent</b>	24,546	17,744	57,284	37,310
<b>Other comprehensive income:</b>				
(Item that may be reclassified subsequently to profit & loss)				
Foreign currency translation, representing other comprehensive (loss)/income for the period, net of tax	(78)	355	(34)	457
<b>Total comprehensive income for the period, attributable to owners of the parent</b>	24,468	18,099	57,250	37,767
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
- Basic	14.93	10.79	34.85	22.70

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

	As at	
	30.06.2024	31.12.2023
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	54,591	56,178
Intangible assets	3,945	4,143
Right-of-use assets	11,138	9,929
Deferred tax assets	40,810	35,385
	110,484	105,635
Current assets		
Inventories	119,625	121,269
Trade and other receivables	29,911	45,204
Contract assets	464	958
Cash and cash equivalents	319,355	338,598
	469,355	506,029
<b>TOTAL ASSETS</b>	<b>579,839</b>	<b>611,664</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	166,436	166,436
Foreign currency translation reserve	1,557	1,591
Retained earnings	114,747	139,656
<b>Total equity attributable to owners of the parent</b>	<b>282,740</b>	<b>307,683</b>
<b>Non-current liabilities</b>		
Other payables	2,213	1,881
Contract liabilities	737	818
Lease liabilities	8,394	7,302
	11,344	10,001
<b>Current liabilities</b>		
Trade and other payables	249,360	257,313
Contract liabilities	17,183	23,118
Lease liabilities	3,283	3,021
Current tax payable	15,929	10,528
	285,755	293,980
<b>Total liabilities</b>	297,099	303,981
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>579,839</b>	<b>611,664</b>
<b>Net Assets per share (RM)</b>	1.72	1.87

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR-TO-DATE ENDED 30 JUNE 2024**

	Attributable to equity holders of the Company			
	<----- Non-distributable ----->	Foreign currency		Distributable
	Share capital RM'000	translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
<b>At 1 January 2024</b>	166,436	1,591	139,656	307,683
Total comprehensive income for the period	-	(34)	57,284	57,250
Transaction with owners:				
Dividends on ordinary shares	-	-	(82,193)	(82,193)
<b>At 30 June 2024</b>	166,436	1,557	114,747	282,740
<b>At 1 January 2023</b>	166,436	1,052	86,195	253,683
Total comprehensive income for the period	-	457	37,310	37,767
Transaction with owners:				
Dividends on ordinary shares	-	-	(46,027)	(46,027)
<b>At 30 June 2023</b>	166,436	1,509	77,478	245,423

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR-TO-DATE ENDED 30 JUNE 2024**

	<b>Year-to-date ended</b>	
	<b>30.06.2024</b>	<b>30.06.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Cash flows from operating activities</b>		
Profit before tax	75,954	49,409
Adjustments for:		
Property, plant and equipment		
- Depreciation	2,948	2,072
- Written off	1	-
Intangible assets		
- Amortisation	332	3,862
- Written off	-	13
Right-of-use assets		
- Depreciation	2,024	1,829
- Gain on termination of lease	(7)	-
Finance costs	433	284
Interest income	(4,677)	(2,993)
Net (reversal of allowance)/allowance for expected credit loss	40	222
Bad debts written off	-	-
Net (reversal of allowance)/allowance for inventory obsolescence	(2,942)	3,106
Inventories written off	874	1,460
Net changes in provision for assurance type warranties	92	830
Unrealised foreign exchange gain	(26)	(60)
<b>Operating profit before working capital changes</b>	<b>75,046</b>	<b>60,034</b>
Decrease in inventories	3,712	43,291
Decrease in receivables and contract assets	15,697	5,641
Increase in payables and contract liabilities	32,636	28,710
Net changes in related companies balance	(46,381)	6,452
<b>Cash generated from operations</b>	<b>80,710</b>	<b>144,128</b>
Finance cost paid	(357)	(233)
Tax paid	(18,702)	(13,505)
<b>Net cash generated from operating activities</b>	<b>61,651</b>	<b>130,390</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(1,368)	(849)
Purchase of intangible assets	(134)	-
Interest received	4,677	2,993
<b>Net cash generated from investing activities</b>	<b>3,175</b>	<b>2,144</b>
<b>Cash flows from financing activities</b>		
Payment of principal portion of lease liabilities	(1,856)	(1,857)
Dividends paid	(82,193)	(46,027)
<b>Net cash used in financing activities</b>	<b>(84,049)</b>	<b>(47,884)</b>
Net (decrease)/increase in cash and cash equivalents	(19,223)	84,650
Effects of foreign exchange rate changes	(20)	456
Cash and cash equivalents at beginning of year	338,598	180,303
<b>Cash and cash equivalents at 30 June</b>	<b>319,355</b>	<b>265,409</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.*