

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2024**

	Quarter ended		Year-to-date ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Revenue</b>	322,064	372,815	322,064	372,815
Cost of sales	(235,012)	(300,037)	(235,012)	(300,037)
<b>Gross profit</b>	87,052	72,778	87,052	72,778
Other income	2,533	1,554	2,533	1,554
Distribution expenses	(16,226)	(16,721)	(16,226)	(16,721)
Selling and administrative expenses	(29,959)	(31,707)	(29,959)	(31,707)
Finance costs	(204)	(145)	(204)	(145)
	(46,389)	(48,573)	(46,389)	(48,573)
<b>Profit before tax</b>	43,196	25,759	43,196	25,759
Income tax expense				
- Current tax	(12,170)	(8,359)	(12,170)	(8,359)
- Deferred tax	1,712	2,166	1,712	2,166
	(10,458)	(6,193)	(10,458)	(6,193)
<b>Profit net of tax for the period, representing profit attributable to owners of the parent</b>	32,738	19,566	32,738	19,566
<b>Other comprehensive income:</b>				
(Item that may be reclassified subsequently to profit & loss)				
Foreign currency translation, representing other comprehensive income for the period, net of tax	44	102	44	102
	44	102	44	102
<b>Total comprehensive income for the period, attributable to owners of the parent</b>	32,782	19,668	32,782	19,668
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
- Basic	19.92	11.90	19.92	11.90

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2024**

	As at	
	31.03.2024	31.12.2023
	RM'000	RM'000
	(Unaudited)	(Audited)
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	54,745	56,178
Intangible assets	3,955	4,143
Right-of-use assets	9,521	9,929
Deferred tax assets	37,097	35,385
	105,318	105,635
Current assets		
Inventories	122,570	121,269
Trade and other receivables	39,515	45,204
Contract assets	436	958
Cash and cash equivalents	281,396	338,598
	443,917	506,029
<b>TOTAL ASSETS</b>	<b>549,235</b>	<b>611,664</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	166,436	166,436
Foreign currency translation reserve	1,635	1,591
Retained earnings	98,420	139,656
<b>Total equity attributable to owners of the parent</b>	<b>266,491</b>	<b>307,683</b>
<b>Non-current liabilities</b>		
Other payables	1,967	1,881
Contract liabilities	763	818
Lease liabilities	7,216	7,302
	9,946	10,001
<b>Current liabilities</b>		
Trade and other payables	241,723	257,313
Contract liabilities	18,190	23,118
Lease liabilities	2,807	3,021
Current tax payable	10,078	10,528
	272,798	293,980
<b>Total liabilities</b>	282,744	303,981
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>549,235</b>	<b>611,664</b>
<b>Net Assets per share (RM)</b>	1.62	1.87

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR-TO-DATE ENDED 31 MARCH 2024**

	Attributable to equity holders of the Company			
	<----- Non-distributable ----->	Distributable		Total equity RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	
<b>At 1 January 2024</b>	166,436	1,591	139,656	307,683
Total comprehensive income for the period	-	44	32,738	32,782
Transaction with owners:				
Dividends on ordinary shares	-	-	(73,974)	(73,974)
<b>At 31 March 2024</b>	166,436	1,635	98,420	266,491
<b>At 1 January 2023</b>	166,436	1,052	86,195	253,683
Total comprehensive income for the period	-	102	19,566	19,668
Transaction with owners:				
Dividends on ordinary shares	-	-	(37,808)	(37,808)
<b>At 31 March 2023</b>	166,436	1,154	67,953	235,543

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR-TO-DATE ENDED 31 MARCH 2024**

	<b>Year-to-date ended</b>	
	<b>31.03.2024</b>	<b>31.03.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Cash flows from operating activities</b>		
Profit before tax	43,196	25,759
Adjustments for:		
Property, plant and equipment		
- Depreciation	1,569	1,016
- Written off	1	-
Intangible assets		
- Amortisation	202	1,931
- Written off	-	13
Depreciation of right-of-use assets	1,011	912
Finance costs	204	145
Interest income	(2,439)	(1,407)
Net allowance for expected credit loss	141	403
Net (reversal of allowance)/allowance for inventory obsolescence	(1,127)	1,674
Inventories written off	554	670
Net changes in provision for assurance type warranties	(36)	614
Unrealised foreign exchange gain	(93)	(147)
<b>Operating profit before working capital changes</b>	<b>43,183</b>	<b>31,583</b>
(Increase)/Decrease in inventories	(728)	11,614
Decrease in receivables and contract assets	6,583	5,758
Increase in payables and contract liabilities	332	19,041
Net changes in related companies balance	(21,216)	(2,060)
<b>Cash generated from operations</b>	<b>28,154</b>	<b>65,936</b>
Finance cost paid	(167)	(120)
Tax paid	(12,625)	(7,979)
<b>Net cash generated from operating activities</b>	<b>15,362</b>	<b>57,837</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(137)	(282)
Purchase of intangible assets	(14)	-
Interest received	2,439	1,407
<b>Net cash generated from investing activities</b>	<b>2,288</b>	<b>1,125</b>
<b>Cash flows from financing activities</b>		
Payment of principal portion of lease liabilities	(928)	(922)
Dividends paid	(73,974)	(37,808)
<b>Net cash used in financing activities</b>	<b>(74,902)</b>	<b>(38,730)</b>
Net (decrease)/increase in cash and cash equivalents	(57,252)	20,232
Effects of foreign exchange rate changes	50	102
Cash and cash equivalents at beginning of year	338,598	180,303
<b>Cash and cash equivalents at 31 March</b>	<b>281,396</b>	<b>200,637</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2023.*