

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2023

	Quarter ended		Year-to-date ended	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	333,473	371,790	1,049,981	1,117,638
Cost of sales	(223,585)	(282,992)	(795,969)	(886,889)
Gross profit	109,888	88,798	254,012	230,749
Other income	2,145	1,431	5,195	3,554
Distribution expenses	(16,179)	(18,170)	(49,937)	(52,135)
Selling and administrative expenses	(35,372)	(47,432)	(99,095)	(110,565)
Finance costs	(142)	(139)	(426)	(430)
	(51,693)	(65,741)	(149,458)	(163,130)
Profit before tax	60,340	24,488	109,749	71,173
Income tax expense				
- Current tax	(9,893)	(8,493)	(31,328)	(36,971)
- Deferred tax	(4,236)	2,759	5,100	19,702
Profit net of tax for the period, representing profit attributable to owners of the parent	46,211	18,754	83,521	53,904
Other comprehensive income:				
Foreign currency translation, representing other comprehensive (loss)/income for the period, net of tax	(54)	132	403	248
Total comprehensive income for the period, attributable to owners of the parent	46,157	18,886	83,924	54,152
Earnings per share attributable to owners of the parent (sen per share)				
- Basic and diluted	28.11	11.41	50.81	32.79

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	As at	
	30.09.2023	31.12.2022
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	52,229	52,343
Intangible assets	4,733	10,524
Right-of-use assets	7,229	7,846
Deferred tax assets	46,791	41,691
	110,982	112,404
Current assets		
Inventories	143,279	213,155
Trade and other receivables	38,402	48,057
Contract assets	411	862
Cash and cash equivalents	337,234	180,303
	519,326	442,377
TOTAL ASSETS	630,308	554,781
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Foreign currency translation reserve	1,455	1,052
Retained earnings	115,470	86,195
Total equity attributable to owners of the parent	283,361	253,683
Non-current liabilities		
Contract liabilities	228	554
Lease liabilities	4,782	5,085
	5,010	5,639
Current liabilities		
Trade and other payables	295,994	261,301
Contract liabilities	25,687	25,913
Lease liabilities	2,980	3,282
Current tax payable	17,276	4,963
	341,937	295,459
Total liabilities	346,947	301,098
TOTAL EQUITY AND LIABILITIES	630,308	554,781
Net Assets per share (RM)	1.72	1.54

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2023

	Attributable to equity holders of the Company			
	<----- Non-distributable ----->	Distributable		Total equity RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	
At 1 January 2023	166,436	1,052	86,195	253,683
Total comprehensive income for the period	-	403	83,521	83,924
Transaction with owners:				
Dividends on ordinary shares	-	-	(54,246)	(54,246)
At 30 September 2023	166,436	1,455	115,470	283,361
At 1 January 2022	166,436	725	48,767	215,928
Total comprehensive income for the period	-	248	53,904	54,152
Transaction with owners:				
Dividends on ordinary shares	-	-	(31,233)	(31,233)
At 30 September 2022	166,436	973	71,438	238,847

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2023

	Year-to-date ended	
	30.09.2023	30.09.2022
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	109,749	71,173
Adjustments for:		
Property, plant and equipment		
- Depreciation	3,059	3,342
- Gain on disposal	-	(162)
- Written off	3	57
Intangible assets		
- Amortisation	5,787	6,776
- Written off	13	-
Depreciation of right-of-use assets	2,746	2,804
Finance costs	426	430
Interest income	(5,109)	(3,236)
Net allowance for expected credit loss	167	9
Net allowance for inventory obsolescence	3,360	1,367
Inventories written off	2,324	3,414
Net changes in provision for assurance type warranties	726	1,761
Unrealised foreign exchange gain	(71)	(117)
Operating profit before working capital changes	123,180	87,618
Decrease/(Increase) in inventories	64,192	(124,573)
Decrease/(Increase) in receivables and contract assets	10,040	(12,712)
Increase in payables and contract liabilities	7,464	112,246
Net changes in related companies balance	25,897	(6,773)
Net changes in penultimate holding company balance	-	2
Cash generated from operations	230,773	55,808
Finance cost paid	(349)	(366)
Tax refunded	-	64
Tax paid	(19,015)	(23,446)
Net cash generated from operating activities	211,409	32,060
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,942)	(1,008)
Purchase of intangible assets	(9)	(289)
Proceeds from disposal of property, plant and equipment	-	162
Interest received	5,109	3,236
Net cash generated from investing activities	2,158	2,101
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(2,792)	(2,713)
Dividends paid	(54,246)	(31,233)
Net cash used in financing activities	(57,038)	(33,946)
Net increase in cash and cash equivalents	156,529	215
Effects of foreign exchange rate changes	402	253
Cash and cash equivalents at beginning of year	180,303	236,840
Cash and cash equivalents at 30 September	337,234	237,308

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.