# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2023

	Quarter ended		Year-to-date ended	
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	343,693	354,618	716,508	745,848
Cost of sales	(272,347)	(285,873)	(572,384)	(603,897)
Gross profit	71,346	68,745	144,124	141,951
Other income	1,496	1,092	3,050	2,123
Distribution expenses	(17,037)	(17,249)	(33,758)	(33,965)
Selling and administrative expenses	(32,016)	(32,420)	(63,723)	(63,133)
Finance costs	(139)	(148)	(284)	(291)
	(49,192)	(49,817)	(97,765)	(97,389)
Profit before tax	23,650	20,020	49,409	46,685
Income tax expense				
- Current tax	(13,076)	(12,764)	(21,435)	(28,478)
- Deferred tax	7,170	7,722	9,336	16,943
Profit net of tax for the period,				
representing profit attributable to				
owners of the parent	17,744	14,978	37,310	35,150
Other comprehensive income:				
Foreign currency translation,				
representing other comprehensive				
income for the period, net of tax	355	93	457	116
Total comprehensive income				
for the period, attributable to				
owners of the parent	18,099	15,071	37,767	35,266
Earnings per share attributable to				
owners of the parent (sen per share)				
- Basic and diluted	10.79	9.11	22.70	21.38

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	As	As at	
	30.06.2023 RM'000 (Unaudited)	31.12.2022 RM'000 (Audited)	
ASSETS			
Non-current assets			
Property, plant and equipment	51,127	52,343	
Intangible assets	6,649	10,524	
Right-of-use assets	6,990	7,846	
Deferred tax assets	51,027	41,691	
	115,793	112,404	
Current assets			
Inventories	165,298	213,155	
Trade and other receivables	42,501	48,057	
Contract assets	641	862	
Cash and cash equivalents	265,409	180,303	
	473,849	442,377	
TOTAL ASSETS	589,642	554,781	
EQUITY AND LIABILITIES			
Equity			
Share capital	166,436	166,436	
Foreign currency translation reserve	1,509	1,052	
Retained earnings	77,478	86,195	
Total equity attributable to owners of the parent	245,423	253,683	
Non-current liabilities			
Contract liabilities	710	554	
Lease liabilities	4,508	5,085	
	5,218	5,639	
Current liabilities			
Trade and other payables	297,939	261,301	
Contract liabilities	25,161	25,913	
Lease liabilities	3,008	3,282	
Current tax payable	12,893	4,963	
	339,001	295,459	
Total liabilities	344,219	301,098	
TOTAL EQUITY AND LIABILITIES	589,642	554,781	
Net Assets per share (RM)	1.49	1.54	

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

#### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 30 JUNE 2023

	Attributable to equity holders of the Company			
	< Non-distributable>		Distributable	
		Foreign currency		
	Share	translation	Retained	Total
	capital RM'000	reserve RM'000	earnings RM'000	equity RM'000
At 1 January 2023	166,436	1,052	86,195	253,683
Total comprehensive income for the period	-	457	37,310	37,767
Transaction with owners:				
Dividends on ordinary shares	-	-	(46,027)	(46,027)
At 30 June 2023	166,436	1,509	77,478	245,423
At 1 January 2022	166,436	725	48,767	215,928
Total comprehensive income for the period	<u>-</u>	116	35,150	35,266
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Transaction with owners:				
Dividends on ordinary shares	-	-	(23,014)	(23,014)
At 30 June 2022	166,436	841	60,903	228,180

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

#### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 30 JUNE 2023

RM'000 (Unaudited)RM'00 (Unaudited)Cash flows from operating activities49,40946,60Adjustments for:2,0722,22- Gain on disposal Written offIntangible assets13 Written off13 Armorisation3,8624,55- Written off13-Depreciation of right-of-use assets1,8291,80Finance costs28422Interest income(2,993)(2,00Net allowance/(reversal of allowance) for expected credit loss222(0,00Inventories written off1,4601,83Unrealised foreign exchange gain(60)(1Operating profit before working capital changes60,03454,33Decrease/(Increase) in receivables and contract assets5,641(3,00Increase in payables and contract assets28424Met changes in penultimate holding company balance-5Cash generated from operations144,12828,11Finance cost paid(233)(22130,390Tax refunded6Tax refunded6Cash flows from investing activities(13,505)(10,93)Net cash generated from operating activities2,9332,07Net cash generated from investing activities-6Purchase of intangible assets-6Purchase of intangible assets-6Proceeds from d		Year-to-date ended	
Cash flows from operating activities 49,409 46,60   Adjustments for: Property, plant and equipment 2,072 2,22   - Gain on disposal - -   - Written off - -   - Written off 13 -   - Written off 13 -   - Depreciation of right-of-use assets 284 22   - Written off 13 -   Depreciation of right-of-use assets 284 22   Interest income (2,093) (2,00   Net allowance/(reversal of allowance) for expected credit loss 222 (2,00   Net allowance/(reversal of allowance) for inventory obsolescence 3,106 (2,00   Interest income (2,093) (17,50 (2,00   Inventories written off 1,460 1,83 (17,50   Decrease/(Increase) in inventories 43,291 (117,50 (2,00   Decrease/(Increase) in inventories 43,291 (117,50 (2,00 (2,01   Increases in payable and contract assets 5,641 (3,00 (3,00 (17,55) (2,02   Decrease/(Increase) in inventories <t< th=""><th></th><th>RM'000</th><th>30.06.2022 RM'000 (Unaudited)</th></t<>		RM'000	30.06.2022 RM'000 (Unaudited)
Profit before tax49,40946,60Adjustments for:Property, plant and equipment- Depreciation2,072- Gain on disposal Written off-Intangible assets13- Amortisation3,862- Written off13Depreciation of right-of-use assets1,829Finance costs284Interest income(2,993)Interest income(2,993)Inventories on the other off1,460Inventories written off1,460Inventories written off1,460Inventories written off1,460Inventories written off1,460Inventories written off1,460Unrealised foreign exchange gain(60)Coperating profit before working capital changes60,034Decrease/(Increase) in reversal of allowance type warranties43,291Decrease/(Increase) in inventories43,291Decrease/(Increase) in inventories5,641Operating profit before working capital changes2,8,710Decrease/(Increase) in inventories2,8,710Decrease (Increase) in inventories4,52At changes in perultimate holding company balance-Cash generated from operating activities-Purchase of projecty, plant and equipment-Purchase of property, plant and equipment-Payment of	Cash flows from operating activities	(Ondudited)	(enadancea)
Property, plant and equipment 2,072 2,22   - Gain on disposal -   - Written off -   - Amortisation 3,862 4,53   - Amortisation 3,862 4,53   - Amortisation 3,862 4,53   - Written off 13 -   Depreciation of right-of-use assets 1,829 1,86   Finance costs 2,24 22   Interest income (2,993) (2,00   Net allowance/(reversal of allowance) for expected credit loss 222 (0   Interest income (2,993) (2,00   Net allowance/(reversal of allowance) for inventory obsolescence 3,106 (2,00   Inventories written off 1,460 1,88   Net changes in provision for assurance type warranties 830 1,11   Unrealised foreign exchange gain (60) (0 (0   Operating profit before working capital changes 60,034 54,33 Decrease/(Increase) in inventories 43,291 (117,55   Decrease/(Increase) in receivables and contract assets 5,641 (3,00 10,230 17,03   Increase in payabl		49,409	46,685
- Depreciation 2,072 2,22   - Gain on disposal -   - Written off -   Intangible assets -   - Amortisation 3,862 4,53   - Written off 13 -   Depreciation of right-of-use assets 1,829 1,86   Finance costs 284 22   Interest income (2,993) (2,00   Net allowance/(reversal of allowance) for expected credit loss 222 (0   Interest income (1,460 1,83   Net changes in provision for assurance type warranties 830 1,17   Unrealised foreign exchange gain (60) (117,56   Decrease/(Increase) in inventories 43,291 (117,56   Decrease/(Increase) in receivables and contract assets 5,641 (300   Increases in payables and contract assets 5,641 (300   Increases in payables and contract assets 2,870 93,88   Net changes in related companies balance - -   Ket changes in poultimate holding company balance - -   Gash generated from operating activities 130,390 17,00 <td>Adjustments for:</td> <td></td> <td></td>	Adjustments for:		
- Depreciation 2,072 2,22   - Gain on disposal -   - Written off -   Intangible assets -   - Amortisation 3,862 4,53   - Written off 13 -   Depreciation of right-of-use assets 1,829 1,86   Finance costs 284 22   Interest income (2,993) (2,00   Net allowance/(reversal of allowance) for expected credit loss 222 (0   Interest income (1,460 1,83   Net changes in provision for assurance type warranties 830 1,17   Unrealised foreign exchange gain (60) (117,56   Decrease/(Increase) in inventories 43,291 (117,56   Decrease/(Increase) in receivables and contract assets 5,641 (300   Increases in payables and contract assets 5,641 (300   Increases in payables and contract assets 2,870 93,88   Net changes in related companies balance - -   Ket changes in poultimate holding company balance - -   Gash generated from operating activities 130,390 17,00 <td>Property, plant and equipment</td> <td></td> <td></td>	Property, plant and equipment		
- Written off -   Intangible assets -   - Amortisation 3,862 4,55   - Amortisation 13 -   Depreciation of right-of-use assets 1,829 1,88   Finance costs 284 22   Interest income (2,993) (2,00)   Net allowance/(reversal of allowance) for expected credit loss 222 (1   Inventories written off 1,460 1,82   Inventories written off 1,460 1,82   Net changes in provision for assurance type warranties 830 1,11   Unrealised foreign exchange gain 600.00 (11,7,50   Decrease/(Increase) in inventories 43,291 (117,56   Decrease/(Increase) in receivables and contract assets 5,641 (3,00)   Increase in payables and contract liabilities 28,710 93,88   Net changes in related companies balance - - -   Cash generated from operations 144,128 28,11   Finance cost paid (13,505) (10,92) -   Net cash generated from operating activities 130,390 17,02		2,072	2,225
- Written off -   Intangible assets 3,862 4,55   - Amortisation 3,862 4,55   - Written off 13 -   Depreciation of right-of-use assets 1,829 1,86   Finance costs 284 22   Interest income (2,993) (2,00   Net allowance/(reversal of allowance) for expected credit loss 222 (7   Net allowance/(reversal of allowance) for inventory obsolescence 3,106 (2,00)   Inventories written off 1,460 1,83   Net changes in provision for assurance type warranties 830 1,17   Unrealised foreign exchange gain (60) (0) (117,55   Decrease/(Increase) in inventories 43,291 (117,55   Decrease/(Increase) in related companies balance 6,452 43   Net changes in penultimate holding company balance - -   Cash generated from operations 144,128 28,11   Finance cost paid (13,505) (10,92)   Net cash generated from operating activities 130,390 17,02   Cash flows from investing activities 2,993 2,0	- Gain on disposal	-	(1)
- Amortisation 3,862 4,56   - Written off 13 -   Depreciation of right-of-use assets 1,829 1,86   Finance costs 284 22   Interest income (2,993) (2,00   Net allowance/(reversal of allowance) for expected credit loss 222 (7)   Inventories written off 1,460 1,83   Net changes in provision for assurance type warranties 830 1,11   Unrealised foreign exchange gain (60) (7)   Operating profit before working capital changes 60,034 54,33   Decrease/(Increase) in inventories 43,291 (117,56   Decrease/(Increase) in receivables and contract assets 5,641 (3,00   Increase in payables and contract liabilities 28,710 93,86   Net changes in related companies balance - 4,452 44   Net changes in penultimate holding company balance - - 4,522 44   Finance cost paid (233) (24 - - 6,452 44   Finance cost paid - - - 6,452 44 - <	- Written off	-	6
- Written off 13 -   Depreciation of right-of-use assets 1,829 1,86   Finance costs 284 22   Interest income (2,993) (2,07)   Net allowance/(reversal of allowance) for expected credit loss 222 (7)   Interest income (2,093) (2,07)   Inventories written off 1,460 1,88   Net changes in provision for assurance type warranties 830 1,11   Unrealised foreign exchange gain (60) (11,75)   Decrease/(Increase) in inventories 43,291 (11,75)   Decrease/(Increase) in receivables and contract assets 5,641 (3,00)   Increase in payables and contract liabilities 28,710 93,88   Net changes in related companies balance - 44,224   Net changes in penultimate holding company balance - -   Cash generated from operations 1144,128 28,11   Finance cost paid (233) (24)   Tax refunded - - -   Tax paid (13,505) (10,97) -   Proceeds from investing activities 2,144	Intangible assets		
Depreciation of right-of-use assets1,8291,829Finance costs28422Interest income(2,993)(2,07)Net allowance/(reversal of allowance) for expected credit loss222(1Inventories written off1,4601,88Net changes in provision for assurance type warranties8301,17Unrealised foreign exchange gain(60)(1Operating profit before working capital changes60,03454,33Decrease/(Increase) in inventories43,291(117,55Decrease/(Increase) in crecivables and contract assets5,641(3,00)Increase in payables and contract liabilities28,71093,88Net changes in penultimate holding company balance-26Cash generated from operating activities144,12828,114Finance cost paid(233)(22Tax refunded-6Purchase of property, plant and equipment(849)(44Purchase of property, plant and equipment-(24Proceeds from disposal of property, plant and equipment-(25Payment of principal portion of lease liabilities(1,857)(1,867)Dividends paid(46,027)(23,0)(24Net cash used in financing activities(1,857)(1,867)Net cash used in financing activities(47,884)(24,87)	- Amortisation	3,862	4,556
Finance costs284284Interest income(2,993)(2,003)Net allowance/(reversal of allowance) for expected credit loss222(2003)Net allowance/(reversal of allowance) for inventory obsolescence3,106(2,003)Inventories written off1,4601,863Net changes in provision for assurance type warranties8301,11Unrealised foreign exchange gain(60)(70)Operating profit before working capital changes60,03454,33Decrease/(Increase) in inventories43,201(117,56)Decrease/(Increase) in receivables and contract assets5,641(3,00)Increase in payables and contract liabilities28,71093,88Net changes in related companies balance6,452432Net changes in penultimate holding company balance-6Cash generated from operations144,12828,116Finance cost paid(233)(242)-Tax refunded6Tax paid(13,505)(10,99)Net cash generated from operating activities-(243)Purchase of property, plant and equipment-(249)Proceeds from disposal of property, plant and equipment-(25)Net cash generated from investing activities2,1141,36Cash flows from financing activities(1,857)(1,86)Payment of principal portion of lease liabilities(1,857)(1,86)Dividends paid(46,027)(23,0)Net cash used in financing activit	- Written off	13	-
Interest income(2,993)(2,07)Net allowance/(reversal of allowance) for expected credit loss222(1Net allowance/(reversal of allowance) for inventory obsolescence3,106(2,07)Inventories written off1,4601,88Net changes in provision for assurance type warranties8301,17Unrealised foreign exchange gain(60)(1Operating profit before working capital changes60,03454,33Decrease/(Increase) in inventories43,291(117,55Decrease/(Increase) in receivables and contract assets5,641(3,00Increase in payables and contract liabilities28,71093,86Net changes in related companies balance6,45243Vet changes in peultimate holding company balance-6Cash generated from operations144,12828,11Finance cost paid(233)(24Tax refunded-6Tax paid(13,505)(10,97)Net cash generated from operating activities130,39017,02Cash flows from investing activities-(24Purchase of property, plant and equipment-(24Interest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,86Dividends paid(46,027)(23,07(23,07Net cash used in financing activities(46,027)(23,07Net cash used in financing activities(47,884)(24,87 </td <td>Depreciation of right-of-use assets</td> <td>1,829</td> <td>1,864</td>	Depreciation of right-of-use assets	1,829	1,864
Net allowance/(reversal of allowance) for expected credit loss222(1)Net allowance/(reversal of allowance) for inventory obsolescence3,106(2,00Inventories written off1,4601,88Net changes in provision for assurance type warranties8301,11Unrealised foreign exchange gain(60)(1)Operating profit before working capital changes60,03454,38Decrease/(Increase) in inventories43,291(117,56Decrease/(Increase) in inventories28,71093,88Net changes in related companies balance6,45243Vet changes in related companies balance6,45244Cash generated from operations144,12828,11Finance cost paid(233)(24Tax refunded-64Tax paid(13,505)(10,97)Net cash generated from operating activities130,39017,02Cash flows from investing activities2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Payment of principal	Finance costs	284	291
Net allowance/(reversal of allowance) for inventory obsolescence3,106(2,0)Inventories written off1,4601,85Net changes in provision for assurance type warranties8301,11Unrealised foreign exchange gain(60)(7)Operating profit before working capital changes60,03454,33Decrease/(Increase) in inventories43,291(117,56Decrease/(Increase) in receivables and contract assets5,641(3,00Increase in payables and contract liabilities28,71093,88Net changes in related companies balance6,45242Net changes in related companies balance-6Cash generated from operations144,12828,11Finance cost paid(233)(24Tax refundedTax paid(13,505)(10,97)Net cash generated from operating activities130,39017,02Cash flows from investing activities-(24Purchase of property, plant and equipment-(24Interest received2,9932,00Net cash generated from investing activities2,1441,36Cash flows from financing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Payment of principal portion of lease liabilities(46,027)(23,07Net cash used in financing activities(47,884)(24,884)Devidends paid(46,027)(23,07Net cash used in financing activities(47,884)(24,884) </td <td>Interest income</td> <td>(2,993)</td> <td>(2,077)</td>	Interest income	(2,993)	(2,077)
Inventories written off1,4601,85Net changes in provision for assurance type warranties8301,11Unrealised foreign exchange gain(60)(1Operating profit before working capital changes60,03454,33Decrease/(Increase) in inventories43,291(117,55Decrease/(Increase) in receivables and contract assets5,641(3,00Increase in payables and contract liabilities28,71093,86Net changes in related companies balance6,45244Net changes in related companies balance-2,23Cash generated from operations144,12828,11Finance cost paid(233)(24Tax refundedTax paid(13,505)(10,97)Net cash generated from operating activities130,39017,02Cash flows from investing activities-(25Purchase of property, plant and equipment-(25Proceeds from disposal of property, plant and equipment-(25Interest received2,9932,07(14Net cash generated from investing activities2,1441,33Cash flows from financing activities(1,857)(1,867)Payment of principal portion of lease liabilities(46,027)(23,07Net cash used in financing activities(47,884)(24,884)Lister as used in financing activities(47,884)(24,884)	Net allowance/(reversal of allowance) for expected credit loss	222	(77)
Net changes in provision for assurance type warranties8301,11Unrealised foreign exchange gain(60)(7)Operating profit before working capital changes60,03454,33Decrease/(Increase) in inventories43,291(117,55Decrease/(Increase) in receivables and contract assets5,641(3,00)Increase in payables and contract liabilities28,71093,84Net changes in related companies balance6,45244Net changes in penultimate holding company balance-6Cash generated from operations144,12828,11Finance cost paid(233)(24Tax refunded-6Tax paid(13,505)(10,92)Net cash generated from operating activities130,39017,02Cash flows from investing activities-(25Proceeds from disposal of property, plant and equipment-(24Purchase of intangible assets-(25Proceeds from disposal of property, plant and equipment-(25Interest received2,9932,002,993Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Net allowance/(reversal of allowance) for inventory obsolescence	3,106	(2,079)
Unrealised foreign exchange gain(60)(7)Operating profit before working capital changes60,03454,33Decrease/(Increase) in inventories43,291(117,55Decrease/(Increase) in receivables and contract assets5,641(3,00)Increase in payables and contract liabilities28,71093,83Net changes in related companies balance6,45244Net changes in penultimate holding company balanceCash generated from operations144,12828,11Finance cost paid(233)(24Tax refundedTax paid(13,505)(10,92)Net cash generated from operating activities130,39017,02Cash flows from investing activities-(25Purchase of property, plant and equipmentInterest received2,9932,00Net cash generated from investing activities2,1441,366Dividends paid(46,027)(23,02)Net cash used in financing activities(1,857)(1,867)Net cash used in financing activities(46,027)(23,02)Net cash used in financing activities(46,027)(23,02)Net cash used in financing activities(47,884)(24,82)	Inventories written off	1,460	1,836
Operating profit before working capital changes60,03454,33Decrease/(Increase) in inventories43,291(117,56Decrease/(Increase) in receivables and contract assets5,641(3,00Increase in payables and contract liabilities28,71093,88Net changes in related companies balance6,45243Net changes in penultimate holding company balance-6Cash generated from operations1144,12828,18Finance cost paid(233)(24Tax refunded-6Tax paid(13,505)(10,92Net cash generated from operating activities130,39017,02Verchase of property, plant and equipment(849)(44Purchase of intangible assets-(22Proceeds from disposal of property, plant and equipment-(28Interest received2,9932,007Net cash generated from investing activities2,1441,36Cash flows from financing activities(18,57)(1,867)Net cash generated from investing activities2,1441,36Cash flows from financing activities(46,027)(23,07)Net cash generated from investing activities2,1441,36Cash flows from financing activities(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Net changes in provision for assurance type warranties	830	1,172
Decrease/(Increase) in inventories43,291(117,56)Decrease/(Increase) in receivables and contract assets5,641(3,00)Increase in payables and contract liabilities28,71093,88Net changes in related companies balance6,45243Net changes in penultimate holding company balanceCash generated from operations144,12828,116Finance cost paid(233)(22Tax refundedTax paid(13,505)(10,97)Net cash generated from operating activities130,39017,02Cash flows from investing activities130,39017,02Purchase of property, plant and equipment-(24Proceeds from disposal of property, plant and equipment-Interest received2,9932,07Net cash generated from investing activities2,144Payment of principal portion of lease liabilities(1,857)Dividends paid(46,027)(23,0)Net cash used in financing activities(47,884)Dividends paid(47,884)Dividends paid(47,884)Net cash used in financing activities-	Unrealised foreign exchange gain	(60)	(14)
Decrease/(Increase) in receivables and contract assets5,641(3,00Increase in payables and contract liabilities28,71093,86Net changes in related companies balance6,45243Net changes in penultimate holding company balance-2 <b>Cash generated from operations</b> 144,12828,18Finance cost paid(233)(24Tax refunded-6Tax paid(13,505)(10,92)Net cash generated from operating activities130,39017,02 <b>Cash flows from investing activities</b> -(25Purchase of property, plant and equipment(849)(44Purchase of intangible assets-(25Proceeds from disposal of property, plant and equipment-(25Interest received2,9932,00Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Net cash generated from investing activities(1,857)(1,867)Net cash generated from investing activities(46,027)(23,07)Net cash used in financing activities(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Operating profit before working capital changes	60,034	54,387
Increase in payables and contract liabilities28,71093,86Net changes in related companies balance6,45243Net changes in penultimate holding company balanceCash generated from operations144,12828,16Finance cost paid(233)(24Tax refundedTax paid(13,505)(10,97)Net cash generated from operating activities130,39017,02Cash flows from investing activities130,39017,02Purchase of property, plant and equipment(849)(44Purchase of intangible assets-(25Proceeds from disposal of property, plant and equipmentInterest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Payment of principal portion of lease liabilities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Decrease/(Increase) in inventories	43,291	(117,580)
Net changes in related companies balance6,45244Net changes in penultimate holding company balanceCash generated from operations144,12828,18Finance cost paid(233)(24Tax refundedTax paid(13,505)(10,97Net cash generated from operating activities130,39017,02Net cash generated from operating activities130,39017,02Cash flows from investing activities-(25Purchase of property, plant and equipmentInterest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Net cash used in financing activities(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Decrease/(Increase) in receivables and contract assets	5,641	(3,001)
Net changes in penultimate holding company balance	Increase in payables and contract liabilities	28,710	93,882
Cash generated from operations144,12828,18Finance cost paid(233)(24Tax refunded-(6Tax paid(13,505)(10,97Net cash generated from operating activities130,39017,02Cash flows from investing activities130,39017,02Purchase of property, plant and equipment(849)(44Purchase of intangible assets-(25Proceeds from disposal of property, plant and equipment-Interest received2,9932,07Net cash generated from investing activities2,144Interest received2,144Net cash generated from investing activities(1,857)Payment of principal portion of lease liabilities(1,857)Dividends paid(46,027)Net cash used in financing activities(47,884)Cash used in financing activities(47,884)	Net changes in related companies balance	6,452	436
Finance cost paid(233)(24Tax refunded-(6Tax paid(13,505)(10,97)Net cash generated from operating activities130,39017,02Cash flows from investing activities130,39017,02Purchase of property, plant and equipment(849)(44Purchase of intangible assets-(25Proceeds from disposal of property, plant and equipment-(25Interest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Net changes in penultimate holding company balance	-	58
Tax refundedTax paid(13,505)(10,97)Net cash generated from operating activities130,39017,02Cash flows from investing activities130,390(45)Purchase of property, plant and equipment(849)(44)Purchase of intangible assets-(25)Proceeds from disposal of property, plant and equipment-(25)Interest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Cash generated from operations	144,128	28,182
Tax paid(13,505)(10,97)Net cash generated from operating activities130,39017,02Cash flows from investing activities(849)(48)Purchase of property, plant and equipment(849)(48)Purchase of intangible assets-(25)Proceeds from disposal of property, plant and equipment-Interest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,80)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Finance cost paid	(233)	(249)
Net cash generated from operating activities130,39017,02Cash flows from investing activities130,39017,02Purchase of property, plant and equipment(849)(45Purchase of intangible assets-(25Proceeds from disposal of property, plant and equipment-(26Interest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,80Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Tax refunded	-	64
Cash flows from investing activitiesPurchase of property, plant and equipment(849)Purchase of intangible assets-Proceeds from disposal of property, plant and equipment-Interest received2,993Net cash generated from investing activities2,144Cash flows from financing activities(1,857)Payment of principal portion of lease liabilities(1,857)Dividends paid(46,027)Net cash used in financing activities(47,884)	Tax paid	(13,505)	(10,974)
Purchase of property, plant and equipment(849)(44Purchase of intangible assets-(25Proceeds from disposal of property, plant and equipmentInterest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Net cash generated from operating activities	130,390	17,023
Purchase of property, plant and equipment(849)(44Purchase of intangible assets-(25Proceeds from disposal of property, plant and equipmentInterest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activitiesPayment of principal portion of lease liabilities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Cash flows from investing activities		
Purchase of intangible assets-(28Proceeds from disposal of property, plant and equipmentInterest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Payment of principal portion of lease liabilities(46,027)(23,07)Dividends paid(47,884)(24,87)	-	(849)	(458)
Proceeds from disposal of property, plant and equipment Interest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities2,1441,36Payment of principal portion of lease liabilities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)		-	(259)
Interest received2,9932,07Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,867)Payment of principal portion of lease liabilities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)		-	1
Net cash generated from investing activities2,1441,36Cash flows from financing activities(1,857)(1,80Payment of principal portion of lease liabilities(1,857)(1,80Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)		2.993	2,077
Payment of principal portion of lease liabilities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Net cash generated from investing activities		1,361
Payment of principal portion of lease liabilities(1,857)(1,867)Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)	Cash flows from financing activities		
Dividends paid(46,027)(23,07)Net cash used in financing activities(47,884)(24,87)		(1,857)	(1,801)
Net cash used in financing activities (47,884) (24,83)	Dividends paid		(23,014)
Net increase/(decrease) in each and each any ivelents	Net cash used in financing activities	(47,884)	(24,815)
increase/(uecrease) in cash and cash equivalents 84.650 (6.4)	Net increase/(decrease) in cash and cash equivalents	84,650	(6,431)
			118
			236,840
			230,527

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.