

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2023

| | Quarter ended | | Year-to-date ended | |
|---|---------------|-------------|--------------------|-------------|
| | 30.06.2023 | 30.06.2022 | 30.06.2023 | 30.06.2022 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| Revenue | 343,693 | 354,618 | 716,508 | 745,848 |
| Cost of sales | (272,347) | (285,873) | (572,384) | (603,897) |
| Gross profit | 71,346 | 68,745 | 144,124 | 141,951 |
| Other income | 1,496 | 1,092 | 3,050 | 2,123 |
| Distribution expenses | (17,037) | (17,249) | (33,758) | (33,965) |
| Selling and administrative expenses | (32,016) | (32,420) | (63,723) | (63,133) |
| Finance costs | (139) | (148) | (284) | (291) |
| | (49,192) | (49,817) | (97,765) | (97,389) |
| Profit before tax | 23,650 | 20,020 | 49,409 | 46,685 |
| Income tax expense | | | | |
| - Current tax | (13,076) | (12,764) | (21,435) | (28,478) |
| - Deferred tax | 7,170 | 7,722 | 9,336 | 16,943 |
| Profit net of tax for the period, representing profit attributable to owners of the parent | 17,744 | 14,978 | 37,310 | 35,150 |
| Other comprehensive income: | | | | |
| Foreign currency translation, representing other comprehensive income for the period, net of tax | 355 | 93 | 457 | 116 |
| Total comprehensive income for the period, attributable to owners of the parent | 18,099 | 15,071 | 37,767 | 35,266 |
| Earnings per share attributable to owners of the parent (sen per share) | | | | |
| - Basic and diluted | 10.79 | 9.11 | 22.70 | 21.38 |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

| | As at | |
|--|--------------------|-------------------|
| | 30.06.2023 | 31.12.2022 |
| | RM'000 | RM'000 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 51,127 | 52,343 |
| Intangible assets | 6,649 | 10,524 |
| Right-of-use assets | 6,990 | 7,846 |
| Deferred tax assets | 51,027 | 41,691 |
| | <u>115,793</u> | <u>112,404</u> |
| Current assets | | |
| Inventories | 165,298 | 213,155 |
| Trade and other receivables | 42,501 | 48,057 |
| Contract assets | 641 | 862 |
| Cash and cash equivalents | 265,409 | 180,303 |
| | <u>473,849</u> | <u>442,377</u> |
| TOTAL ASSETS | 589,642 | 554,781 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 166,436 | 166,436 |
| Foreign currency translation reserve | 1,509 | 1,052 |
| Retained earnings | 77,478 | 86,195 |
| Total equity attributable to owners of the parent | 245,423 | 253,683 |
| Non-current liabilities | | |
| Contract liabilities | 710 | 554 |
| Lease liabilities | 4,508 | 5,085 |
| | <u>5,218</u> | <u>5,639</u> |
| Current liabilities | | |
| Trade and other payables | 297,939 | 261,301 |
| Contract liabilities | 25,161 | 25,913 |
| Lease liabilities | 3,008 | 3,282 |
| Current tax payable | 12,893 | 4,963 |
| | <u>339,001</u> | <u>295,459</u> |
| Total liabilities | 344,219 | 301,098 |
| TOTAL EQUITY AND LIABILITIES | 589,642 | 554,781 |
| Net Assets per share (RM) | 1.49 | 1.54 |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2023

| | Attributable to equity holders of the Company | | | |
|---|---|----------------------------------|--------------------------------|---------------------------|
| | <----- Non-distributable -----> | Foreign currency | | Distributable |
| | Share capital RM'000 | translation reserve RM'000 | Retained earnings RM'000 | Total equity RM'000 |
| At 1 January 2023 | 166,436 | 1,052 | 86,195 | 253,683 |
| Total comprehensive income for the period | - | 457 | 37,310 | 37,767 |
| Transaction with owners: | | | | |
| Dividends on ordinary shares | - | - | (46,027) | (46,027) |
| At 30 June 2023 | 166,436 | 1,509 | 77,478 | 245,423 |
| At 1 January 2022 | 166,436 | 725 | 48,767 | 215,928 |
| Total comprehensive income for the period | - | 116 | 35,150 | 35,266 |
| Transaction with owners: | | | | |
| Dividends on ordinary shares | - | - | (23,014) | (23,014) |
| At 30 June 2022 | 166,436 | 841 | 60,903 | 228,180 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2023

| | Year-to-date ended | |
|--|---------------------------|--------------------|
| | 30.06.2023 | 30.06.2022 |
| | RM'000 | RM'000 |
| | (Unaudited) | (Unaudited) |
| Cash flows from operating activities | | |
| Profit before tax | 49,409 | 46,685 |
| Adjustments for: | | |
| Property, plant and equipment | | |
| - Depreciation | 2,072 | 2,225 |
| - Gain on disposal | - | (1) |
| - Written off | - | 6 |
| Intangible assets | | |
| - Amortisation | 3,862 | 4,556 |
| - Written off | 13 | - |
| Depreciation of right-of-use assets | 1,829 | 1,864 |
| Finance costs | 284 | 291 |
| Interest income | (2,993) | (2,077) |
| Net allowance/(reversal of allowance) for expected credit loss | 222 | (77) |
| Net allowance/(reversal of allowance) for inventory obsolescence | 3,106 | (2,079) |
| Inventories written off | 1,460 | 1,836 |
| Net changes in provision for assurance type warranties | 830 | 1,172 |
| Unrealised foreign exchange gain | (60) | (14) |
| Operating profit before working capital changes | 60,034 | 54,387 |
| Decrease/(Increase) in inventories | 43,291 | (117,580) |
| Decrease/(Increase) in receivables and contract assets | 5,641 | (3,001) |
| Increase in payables and contract liabilities | 28,710 | 93,882 |
| Net changes in related companies balance | 6,452 | 436 |
| Net changes in penultimate holding company balance | - | 58 |
| Cash generated from operations | 144,128 | 28,182 |
| Finance cost paid | (233) | (249) |
| Tax refunded | - | 64 |
| Tax paid | (13,505) | (10,974) |
| Net cash generated from operating activities | 130,390 | 17,023 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (849) | (458) |
| Purchase of intangible assets | - | (259) |
| Proceeds from disposal of property, plant and equipment | - | 1 |
| Interest received | 2,993 | 2,077 |
| Net cash generated from investing activities | 2,144 | 1,361 |
| Cash flows from financing activities | | |
| Payment of principal portion of lease liabilities | (1,857) | (1,801) |
| Dividends paid | (46,027) | (23,014) |
| Net cash used in financing activities | (47,884) | (24,815) |
| Net increase/(decrease) in cash and cash equivalents | 84,650 | (6,431) |
| Effects of foreign exchange rate changes | 456 | 118 |
| Cash and cash equivalents at beginning of year | 180,303 | 236,840 |
| Cash and cash equivalents at 30 June | 265,409 | 230,527 |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.