

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2023

	Quarter ended		Year-to-date ended	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	372,815	391,230	372,815	391,230
Cost of sales	(300,037)	(318,024)	(300,037)	(318,024)
Gross profit	<u>72,778</u>	<u>73,206</u>	<u>72,778</u>	<u>73,206</u>
Other income	1,554	1,031	1,554	1,031
Distribution expenses	(16,721)	(16,716)	(16,721)	(16,716)
Selling and administrative expenses	(31,707)	(30,713)	(31,707)	(30,713)
Finance costs	(145)	(143)	(145)	(143)
	<u>(48,573)</u>	<u>(47,572)</u>	<u>(48,573)</u>	<u>(47,572)</u>
Profit before tax	<u>25,759</u>	<u>26,665</u>	<u>25,759</u>	<u>26,665</u>
Income tax expense				
- Current tax	(8,359)	(15,714)	(8,359)	(15,714)
- Deferred tax	2,166	9,221	2,166	9,221
	<u>19,566</u>	<u>20,172</u>	<u>19,566</u>	<u>20,172</u>
Profit net of tax for the period, representing profit attributable to owners of the parent	<u>19,566</u>	<u>20,172</u>	<u>19,566</u>	<u>20,172</u>
Other comprehensive income:				
Foreign currency translation, representing other comprehensive income for the period, net of tax	102	23	102	23
	<u>19,668</u>	<u>20,195</u>	<u>19,668</u>	<u>20,195</u>
Total comprehensive income for the period, attributable to owners of the parent	<u>19,668</u>	<u>20,195</u>	<u>19,668</u>	<u>20,195</u>
Earnings per share attributable to owners of the parent (sen per share)				
- Basic and diluted	<u>11.90</u>	<u>12.27</u>	<u>11.90</u>	<u>12.27</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	As at	
	31.03.2023	31.12.2022
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	51,611	52,343
Intangible assets	8,580	10,524
Right-of-use assets	7,853	7,846
Deferred tax assets	43,857	41,691
	111,901	112,404
Current assets		
Inventories	199,197	213,155
Trade and other receivables	41,990	48,057
Contract assets	769	862
Cash and cash equivalents	200,637	180,303
	442,593	442,377
TOTAL ASSETS	554,494	554,781
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Foreign currency translation reserve	1,154	1,052
Retained earnings	67,953	86,195
Total equity attributable to owners of the parent	235,543	253,683
Non-current liabilities		
Contract liabilities	543	554
Lease liabilities	5,106	5,085
	5,649	5,639
Current liabilities		
Trade and other payables	279,933	261,301
Contract liabilities	24,740	25,913
Lease liabilities	3,286	3,282
Current tax payable	5,343	4,963
	313,302	295,459
Total liabilities	318,951	301,098
TOTAL EQUITY AND LIABILITIES	554,494	554,781
Net Assets per share (RM)	1.43	1.54

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2023

	Attributable to equity holders of the Company			
	<----- Non-distributable ----->	Foreign currency		Distributable
	Share capital RM'000	translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2023	166,436	1,052	86,195	253,683
Total comprehensive income for the period	-	102	19,566	19,668
Transaction with owners:				
Dividends on ordinary shares	-	-	(37,808)	(37,808)
At 31 March 2023	166,436	1,154	67,953	235,543
At 1 January 2022	166,436	725	48,767	215,928
Total comprehensive income for the period	-	23	20,172	20,195
Transaction with owners:				
Dividends on ordinary shares	-	-	(14,795)	(14,795)
At 31 March 2022	166,436	748	54,144	221,328

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2023

	Year-to-date ended	
	31.03.2023	31.03.2022
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	25,759	26,665
Adjustments for:		
Property, plant and equipment		
- Depreciation	1,016	1,109
- Gain on disposal	-	(1)
Intangible assets		
- Amortisation	1,931	2,323
- Written off	13	-
Depreciation of right-of-use assets	912	914
Finance costs	145	143
Interest income	(1,407)	(1,029)
Net allowance/(reversal of allowance) for expected credit loss	403	(80)
Net allowance/(reversal of allowance) for inventory obsolescence	1,674	(2,046)
Inventories written off	670	1,400
Net changes in provision for assurance type warranties	614	597
Unrealised foreign exchange (gain)/loss	(147)	7
Operating profit before working capital changes	31,583	30,002
Decrease/(Increase) in inventories	11,614	(46,865)
Decrease/(Increase) in receivables and contract assets	5,758	(5,663)
Increase in payables and contract liabilities	19,041	67,833
Net changes in related companies balance	(2,060)	5,651
Net changes in penultimate holding company balance	-	2
Cash generated from operations	65,936	50,960
Finance cost paid	(120)	(122)
Tax refunded	-	64
Tax paid	(7,979)	(6,647)
Net cash generated from operating activities	57,837	44,255
Cash flows from investing activities		
Purchase of property, plant and equipment	(282)	(12)
Purchase of intangible assets	-	(186)
Proceeds from disposal of property, plant and equipment	-	1
Interest received	1,407	1,029
Net cash generated from/(used in) investing activities	1,125	832
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(922)	(890)
Dividends paid	(37,808)	(14,795)
Net cash used in financing activities	(38,730)	(15,685)
Net increase in cash and cash equivalents	20,232	29,402
Effects of foreign exchange rate changes	102	23
Cash and cash equivalents at beginning of year	180,303	236,840
Cash and cash equivalents at 31 March	200,637	266,265

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2022.