# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2022

	Quarter ended		Year-to-date ended	
	31.12.2022 RM'000 (Unaudited)	31.12.2021 RM'000 (Unaudited)	31.12.2022 RM'000 (Unaudited)	31.12.2021 RM'000 (Audited)
Revenue	397,136	392,414	1,514,774	1,485,912
Cost of sales	(317,131)	(330,889)	(1,204,020)	(1,219,619)
Gross profit	80,005	61,525	310,754	266,293
Other income	1,190	1,205	4,744	3,824
Distribution expenses	(19,444)	(18,626)	(71,579)	(69,724)
Selling and administrative expenses	(29,649)	(42,162)	(140,214)	(150,065)
Finance costs	(173)	(170)	(603)	(600)
	(49,266)	(60,958)	(212,396)	(220,389)
Profit before tax	31,929	1,772	103,102	49,728
Income tax expense				
- Current tax	9,824	14,099	(27,147)	(29,546)
- Deferred tax	(18,776)	(15,019)	926	16,599
Profit net of tax for the period/year, representing profit attributable to owners of the parent	22,977	852	76,881	36,781
Other comprehensive income: Foreign currency translation, representing other comprehensive income for the period/year, net of tax	70	24	227	05
, , ,	79_	34	327	95
Total comprehensive income for the period/year, attributable to owners of the parent	23,056	886	77,208	36,876
Earnings per share attributable to owners of the parent (sen per share)				
- Basic and diluted	13.98	0.52	46.77	22.37

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	As at 31.12.2022 RM'000 (Unaudited)	As at 31.12.2021 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	52,343	53,769
Intangible assets	10,524	20,167
Right-of-use assets	7,846	9,152
Deferred tax assets	41,691	40,765
	112,404	123,853
Current assets		
Inventories	213,155	150,019
Tax recoverable	-	85
Trade and other receivables	48,057	25,272
Contract assets	862	483
Cash and cash equivalents	180,303	236,840
	442,377	412,699
TOTAL ASSETS	554,781	536,552
EQUITY AND LIABILITIES Equity		
Share capital	166,436	166,436
Foreign currency translation reserve	1,052	725
Retained earnings	86,195	48,767
Total equity attributable to owners of the parent	253,683	215,928
Non-current liability		
Lease liabilities	5,085	6,298
Current liabilities		
Trade and other payables	261,301	276,272
Contract liabilities	26,467	22,805
Lease liabilities	3,282	3,182
Current tax payable	4,963	12,067
Canoni an payable	296,013	314,326
Total liabilities	301,098	320,624
TOTAL EQUITY AND LIABILITIES	554,781	536,552
Net Assets per share (RM)	1.54	1.31

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

	Attributable to equity holders of the Company			
	< Non-distri	<>		
		Foreign		
		currency	Retained earnings	
	Share	translation reserve		Total equity
	capital			
	RM'000	RM'000	RM'000	RM'000
At 1 January 2022	166,436	725	48,767	215,928
Total comprehensive income for the year	-	327	76,881	77,208
Transaction with owners:				
Dividends on ordinary shares	-	-	(39,453)	(39,453)
At 31 December 2022	166,436	1,052	86,195	253,683
At 1 January 2021	166,436	630	57,191	224,257
Total comprehensive income for the year	-	95	36,781	36,876
Transaction with owners:				
Dividends on ordinary shares	-	-	(45,205)	(45,205)
At 31 December 2021	166 436	725	48 767	215 928

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

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#### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

Cash flows from operating activities         31.12.2022         31.12.2021         RW0000         RW00000         RW00000         RW00000         RW00000         RW000000         RW000000         RW000000         RW0000000         RW00000000         RW000000000         RW000000000000         RW00000000000000000         RW000000000000000000000000000000         RW000000000000000000000000000000000000		Year ended		
Cash flows from operating activities         103,102         49,728           Profit before tax         103,102         49,728           Adjustments for:         Property, plant and equipment         4,507         4,630           - Depreciation         4,507         7,630           - Gain on disposal         (162)         (23)           - Written off         57         70           Intangible assets         3,836         8,703           - Amortisation         8,836         8,703           - Written off         1,312         -           Depreciation of right-of-use assets         3,528         3,551           Gain on lease modification         (2,08)         (3,608)           Interest income         (4,558)         (3,768)           Allowance for expected credit loss         138         55           Allowance for expected credit loss         138         55           Allowance/(Reversal of allowance) for inventory obsolescence         133         3,55           Inventories written off         4,244         3,965           Net changes in provision for assurance type warranties         2,341         3,233           Net changes in provision for inventory obsolescence         1,34         67,446           Ope		RM'000	RM'000	
Property, plant and equipment	Cash flows from operating activities	(Ciliadalica)	(* 12 2 10 2 2)	
Property, plant and equipment	Profit before tax	103,102	49,728	
. Depreciation	Adjustments for:			
- Gain on disposal         (162)         (23)           - Written off         57         70           Intangible assets         70           - Amortisation         8,836         8,703           - Written off         1,312         -           Depreciation of right-of-use assets         3,628         3,351           Gain on lease modification         -         (2)           Finance costs         603         600           Interest income         (4,558)         (3,763)           Allowance for expected credit loss         138         55           Allowance/(Reversal of allowance) for inventory obsolescence         213         (3,045)           Inventories written off         4,244         3,965           Net changes in provision for assurance type warranties         2,341         3,233           Net unrealised loss/(gain) on foreign exchange         104         (56)           Operating profit before working capital changes         124,365         67,446           Net changes in inventories         (67,593)         11,487           Net changes in inventories         (67,593)         11,487           Net changes in related companies balance         (20,200)         12,197           Net changes in related from oper				
- Written off Intangible assets - Amortisation	•	•	4,630	
Intangible assets	·		` '	
- Amortisation		57	70	
- Written off	•	0.000	0.700	
Depreciation of right-of-use assets		•	•	
Gain on lease modification         -         (2)           Finance costs         603         600           Interest income         (4,558)         (3,763)           Allowance for expected credit loss         138         55           Allowance/(Reversal of allowance) for inventory obsolescence         213         (3,045)           Inventories written off         4,244         3,965           Net changes in provision for assurance type warranties         2,341         3,233           Net unrealised loss/(gain) on foreign exchange         104         (56)           Operating profit before working capital changes         124,365         67,446           Net changes in inventories         (67,593)         11,487           Net changes in inventories         (67,593)         11,487           Net changes in inventories         (67,593)         11,487           Net changes in receivables and contract liabilities         6,770         45,868           Net changes in related companies balance         (20,200)         12,197           Net changes in related companies balance         (20,200)         12,197           Net changes in penultimate holding company balance         2         (6,850)           Tax refund         (50         (505)         (496)      <	***************************************	•		
Finance costs         603         600           Interest income         (4,558)         3,7633           Allowance for expected credit loss         138         55           Allowance/(Reversal of allowance) for inventory obsolescence         213         (3,045)           Inventories written off         4,244         3,965           Net changes in provision for assurance type warranties         2,341         3,233           Net unrealised loss/(gain) on foreign exchange         104         (56)           Operating profit before working capital changes         (67,593)         11,487           Net changes in inventories         (67,593)         11,487           Net changes in receivables and contract assets         (23,555)         8,165           Net changes in receivables and contract liabilities         6,770         45,868           Net changes in related companies balance         (20,200)         12,197           Net changes in related companies balance         20,2000         12,197           Net changes in penultimate holding company balance         2         (6,850)           Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         (64         -           Tax p		3,020		
Interest income		603		
Allowance for expected credit loss Allowance/(Reversal of allowance) for inventory obsolescence Allowance/(Reversal of allowance) for inventory obsolescence Inventories written off A 4,244 A 3,965 Net changes in provision for assurance type warranties Allowance/(Sayan) on foreign exchange Departing profit before working capital changes  Net unrealised loss/(gain) on foreign exchange  Operating profit before working capital changes  Net changes in inventories (67,593) All 1,487 Net changes in receivables and contract assets (23,555) Ret changes in receivables and contract assets (23,555) Al 65 Net changes in receivables and contract liabilities Allowance (20,200) Allowan				
Allowance/(Reversal of allowance) for inventory obsolescence Inventories written off Inventories written off 4,244 3,965         4,244 3,965           Net changes in provision for assurance type warranties 2,341 3,233         3,233           Net unrealised loss/(gain) on foreign exchange 104 (56)         66           Operating profit before working capital changes (67,593) 11,487         124,365         67,446           Net changes in inventories (67,593) 11,487         (67,593) 11,487         11,487           Net changes in receivables and contract assets (23,555) 8,165         (67,593) 45,868         124,365         67,770 45,868           Net changes in related companies balance (20,200) 12,197         45,868         19,770 45,868         19,789         138,313           Finance cost paid (505) (6,850)         5,770 45,868         19,789         138,313           Finance cost paid (505) (496) 12,197         64 - 13,789         138,313           Finance cost paid (505) (496) 12,197         64 - 13,789         138,313           Finance cost paid (505) (496) 12,194         64 - 13,789         138,313           Finance cost paid (505) (496) 12,194         64 - 13,789         138,313           Fundamental property gains tax paid (505) (496) 12,194         64 - 13,789         113,796           Cash flows from investing activities (505) (49,50) 12,194         113,796         113,796 <tr< td=""><td></td><td>, ,</td><td>, ,</td></tr<>		, ,	, ,	
Inventories written off				
Net changes in provision for assurance type warranties Net unrealised loss/(gain) on foreign exchange         2,341 (56)         3,233 (56)           Operating profit before working capital changes         124,365         67,446           Net changes in inventories         (67,593)         11,487 (55)           Net changes in receivables and contract assets         (23,555)         8,165 (67,70)           Net changes in payables and contract liabilities         6,770 (45,868 (6,850))         45,868 (6,850)           Net changes in penultimate holding company balance         (20,200)         12,197 (6,850)           Net changes in penultimate holding company balance         2 (6,850)         (6,850)           Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763			` ' '	
Net unrealised loss/(gain) on foreign exchange         104         (56)           Operating profit before working capital changes         124,365         67,446           Net changes in inventories         (67,593)         11,487           Net changes in receivables and contract assets         (23,555)         8,165           Net changes in payables and contract liabilities         6,770         45,868           Net changes in related companies balance         (20,200)         12,197           Net changes in penultimate holding company balance         2         (6,850)           Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         (3,138)         (1,561)           Purchase of property, plant and equipment         (3,138)         (1,561)           Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23		·		
Operating profit before working capital changes         124,365         67,446           Net changes in inventories         (67,593)         11,487           Net changes in receivables and contract lassets         (23,555)         8,165           Net changes in payables and contract liabilities         6,770         45,868           Net changes in penultimate holding companies balance         (20,200)         12,197           Net changes in penultimate holding company balance         2         (6,850)           Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         (3,138)         (1,561)           Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270) <t< td=""><td></td><td>•</td><td></td></t<>		•		
Net changes in inventories         (67,593)         11,487           Net changes in receivables and contract assets         (23,555)         8,165           Net changes in payables and contract liabilities         6,770         45,868           Net changes in related companies balance         (20,200)         12,197           Net changes in penultimate holding company balance         2         (6,850)           Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         (3,138)         (1,561)           Purchase of property, plant and equipment         (3,138)         (1,561)           Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cas	Hot amounous 1999 (gam) on 1919 gh exemange	101	(00)	
Net changes in receivables and contract labilities         (23,555)         8,165           Net changes in payables and contract liabilities         6,770         45,868           Net changes in related companies balance         (20,200)         12,197           Net changes in related companies balance         2         (6,850)           Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         -         (3,138)         (1,561)           Purchase of property, plant and equipment         (3,138)         (1,561)           Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         3,612         (3,274)	Operating profit before working capital changes	124,365	67,446	
Net changes in receivables and contract labilities         (23,555)         8,165           Net changes in payables and contract liabilities         6,770         45,868           Net changes in related companies balance         (20,200)         12,197           Net changes in related companies balance         2         (6,850)           Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         (3,138)         (1,561)           Purchase of property, plant and equipment         (3,138)         (1,561)           Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         (3,612)         (3,274) <td< td=""><td>Net changes in inventories</td><td>(67,593)</td><td>11,487</td></td<>	Net changes in inventories	(67,593)	11,487	
Net changes in payables and contract liabilities         6,770         45,868           Net changes in related companies balance         (20,200)         12,197           Net changes in penultimate holding company balance         2         (6,850)           Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         (505)         (4,495)           Purchase of property, plant and equipment         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         3,612)         (3,274)           Dividends paid         (39,453)         (45,205)           Net cash used in financing activities         (43,065)         (48,479)           Net changes in	· · · · · · · · · · · · · · · · · · ·	, , ,	8,165	
Net changes in related companies balance         (20,200)         12,197           Net changes in penultimate holding company balance         2         (6,850)           Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         (3,138)         (1,561)           Purchase of property, plant and equipment         (3,138)         (1,561)           Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         (3,612)         (3,274)           Dividends paid         (39,453)         (45,205)           Net cash used in financing activities         (43,065)         (48,479)           Net changes in cash and cash	Net changes in payables and contract liabilities	, ,	45,868	
Cash generated from operations         19,789         138,313           Finance cost paid         (505)         (496)           Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         3,138         (1,561)           Purchase of property, plant and equipment         (3,138)         (1,561)           Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         3,612         (3,274)           Dividends paid         (39,453)         (45,205)           Net cash used in financing activities         (43,065)         (48,479)           Net changes in cash and cash equivalents         (56,885)         63,047           Effects of foreign exchange rate changes         348         95           Cash and cash equivalents at beginning of yea		(20,200)		
Finance cost paid       (505)       (496)         Tax refund       64       -         Tax paid       (34,245)       (23,838)         Real property gains tax paid       -       (183)         Net cash (used in)/generated from operating activities       (14,897)       113,796         Cash flows from investing activities       (3,138)       (1,561)         Purchase of property, plant and equipment       (3,138)       (1,561)         Purchase of intangible assets       (505)       (4,495)         Proceeds from disposal of property, plant and equipment       162       23         Interest received       4,558       3,763         Net cash generated from/(used in) investing activities       1,077       (2,270)         Cash flows from financing activities       (3,612)       (3,274)         Dividends paid       (39,453)       (45,205)         Net cash used in financing activities       (43,065)       (48,479)         Net changes in cash and cash equivalents       (56,885)       63,047         Effects of foreign exchange rate changes       348       95         Cash and cash equivalents at beginning of year       236,840       173,698		2	(6,850)	
Tax refund         64         -           Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         Standard Frame (1,897)         (1,561)           Purchase of property, plant and equipment (1,902)         (3,138)         (1,561)           Purchase of intangible assets (505)         (4,495)         (4,495)           Proceeds from disposal of property, plant and equipment (162)         23         1,077         (2,270)           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         (3,612)         (3,274)           Dividends paid         (39,453)         (45,205)           Net cash used in financing activities         (43,065)         (48,479)           Net changes in cash and cash equivalents         (56,885)         63,047           Effects of foreign exchange rate changes         348         95           Cash and cash equivalents at beginning of year         236,840         173,698	Cash generated from operations	19,789	138,313	
Tax paid         (34,245)         (23,838)           Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         8         (1,561)           Purchase of property, plant and equipment Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment Interest received         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         (3,612)         (3,274)           Dividends paid         (39,453)         (45,205)           Net cash used in financing activities         (43,065)         (48,479)           Net changes in cash and cash equivalents         (56,885)         63,047           Effects of foreign exchange rate changes         348         95           Cash and cash equivalents at beginning of year         236,840         173,698	Finance cost paid	(505)	(496)	
Real property gains tax paid         -         (183)           Net cash (used in)/generated from operating activities         (14,897)         113,796           Cash flows from investing activities         User cash of property, plant and equipment and equipment assets         (3,138)         (1,561)           Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment activities         1,077         (2,270)           Cash flows from financing activities         (3,612)         (3,274)           Dividends paid         (39,453)         (45,205)           Net cash used in financing activities         (43,065)         (48,479)           Net changes in cash and cash equivalents         (56,885)         63,047           Effects of foreign exchange rate changes         348         95           Cash and cash equivalents at beginning of year         236,840         173,698	Tax refund		-	
Net cash (used in)/generated from operating activities(14,897)113,796Cash flows from investing activities9urchase of property, plant and equipment (50,50)(3,138)(1,561)Purchase of intangible assets (505)(505)(4,495)Proceeds from disposal of property, plant and equipment (50,50)16223Interest received (50,50)4,5583,763Net cash generated from/(used in) investing activities (50,50)1,077(2,270)Cash flows from financing activities1,077(2,270)Payment of principal portion of lease liabilities (3,412)(3,274)Dividends paid (39,453)(45,205)Net cash used in financing activities (43,065)(48,479)Net changes in cash and cash equivalents (56,885)63,047Effects of foreign exchange rate changes (56,885)63,047Effects of foreign exchange rate changes (56,885)63,047Cash and cash equivalents at beginning of year (236,840)173,698	Tax paid	(34,245)	(23,838)	
Cash flows from investing activities           Purchase of property, plant and equipment         (3,138)         (1,561)           Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         (3,612)         (3,274)           Dividends paid         (39,453)         (45,205)           Net cash used in financing activities         (43,065)         (48,479)           Net changes in cash and cash equivalents         (56,885)         63,047           Effects of foreign exchange rate changes         348         95           Cash and cash equivalents at beginning of year         236,840         173,698	Real property gains tax paid	-	(183)	
Purchase of property, plant and equipment Purchase of intangible assets (505) Proceeds from disposal of property, plant and equipment Interest received Inte	Net cash (used in)/generated from operating activities	(14,897)	113,796	
Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         (3,612)         (3,274)           Payment of principal portion of lease liabilities         (39,453)         (45,205)           Net cash used in financing activities         (43,065)         (48,479)           Net changes in cash and cash equivalents         (56,885)         63,047           Effects of foreign exchange rate changes         348         95           Cash and cash equivalents at beginning of year         236,840         173,698	Cash flows from investing activities			
Purchase of intangible assets         (505)         (4,495)           Proceeds from disposal of property, plant and equipment         162         23           Interest received         4,558         3,763           Net cash generated from/(used in) investing activities         1,077         (2,270)           Cash flows from financing activities         (3,612)         (3,274)           Payment of principal portion of lease liabilities         (39,453)         (45,205)           Net cash used in financing activities         (43,065)         (48,479)           Net changes in cash and cash equivalents         (56,885)         63,047           Effects of foreign exchange rate changes         348         95           Cash and cash equivalents at beginning of year         236,840         173,698	Purchase of property, plant and equipment	(3,138)	(1,561)	
Interest received 4,558 3,763  Net cash generated from/(used in) investing activities 1,077 (2,270)  Cash flows from financing activities Payment of principal portion of lease liabilities (3,612) (3,274) Dividends paid (39,453) (45,205)  Net cash used in financing activities (43,065) (48,479)  Net changes in cash and cash equivalents (56,885) 63,047  Effects of foreign exchange rate changes 348 95  Cash and cash equivalents at beginning of year 236,840 173,698	Purchase of intangible assets	(505)	(4,495)	
Net cash generated from/(used in) investing activities1,077(2,270)Cash flows from financing activities(3,612)(3,274)Payment of principal portion of lease liabilities(39,453)(45,205)Net cash used in financing activities(43,065)(48,479)Net changes in cash and cash equivalents(56,885)63,047Effects of foreign exchange rate changes34895Cash and cash equivalents at beginning of year236,840173,698	Proceeds from disposal of property, plant and equipment	162	23	
Cash flows from financing activitiesPayment of principal portion of lease liabilities(3,612)(3,274)Dividends paid(39,453)(45,205)Net cash used in financing activities(43,065)(48,479)Net changes in cash and cash equivalents(56,885)63,047Effects of foreign exchange rate changes34895Cash and cash equivalents at beginning of year236,840173,698	Interest received	4,558	3,763	
Payment of principal portion of lease liabilities (3,274) Dividends paid (39,453) (45,205)  Net cash used in financing activities (43,065) (48,479)  Net changes in cash and cash equivalents (56,885) 63,047  Effects of foreign exchange rate changes 348 95  Cash and cash equivalents at beginning of year 236,840 173,698	Net cash generated from/(used in) investing activities	1,077	(2,270)	
Payment of principal portion of lease liabilities (3,274) Dividends paid (39,453) (45,205)  Net cash used in financing activities (43,065) (48,479)  Net changes in cash and cash equivalents (56,885) 63,047  Effects of foreign exchange rate changes 348 95  Cash and cash equivalents at beginning of year 236,840 173,698	Cash flows from financing activities			
Net cash used in financing activities(43,065)(48,479)Net changes in cash and cash equivalents(56,885)63,047Effects of foreign exchange rate changes34895Cash and cash equivalents at beginning of year236,840173,698		(3,612)	(3,274)	
Net changes in cash and cash equivalents (56,885) 63,047 Effects of foreign exchange rate changes 348 95 Cash and cash equivalents at beginning of year 236,840 173,698	Dividends paid	(39,453)	(45,205)	
Effects of foreign exchange rate changes34895Cash and cash equivalents at beginning of year236,840173,698	Net cash used in financing activities	(43,065)	(48,479)	
Effects of foreign exchange rate changes34895Cash and cash equivalents at beginning of year236,840173,698	Net changes in cash and cash equivalents	(56,885)	63.047	
Cash and cash equivalents at beginning of year 236,840 173,698		, ,		

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

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