

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2022

	Quarter ended		Year-to-date ended	
	30.09.2022 RM'000 (Unaudited)	30.09.2021 RM'000 (Unaudited)	30.09.2022 RM'000 (Unaudited)	30.09.2021 RM'000 (Unaudited)
Revenue	371,790	383,933	1,117,638	1,093,498
Cost of sales	(282,992)	(317,890)	(886,889)	(888,730)
Gross profit	88,798	66,043	230,749	204,768
Other income	1,431	1,034	3,554	2,619
Distribution expenses	(18,170)	(17,963)	(52,135)	(51,098)
Selling and administrative expenses	(47,432)	(38,429)	(110,565)	(107,903)
Finance costs	(139)	(143)	(430)	(430)
	(65,741)	(56,535)	(163,130)	(159,431)
Profit before tax	24,488	10,542	71,173	47,956
Income tax expense				
- Current tax	(8,493)	(14,811)	(36,971)	(43,645)
- Deferred tax	2,759	12,229	19,702	31,618
Profit net of tax for the period, representing profit attributable to owners of the parent	18,754	7,960	53,904	35,929
Other comprehensive income/(loss):				
Foreign currency translation, representing other comprehensive income/(loss) for the period, net of tax	132	(36)	248	61
Total comprehensive income for the period, attributable to owners of the parent	18,886	7,924	54,152	35,990
Earnings per share attributable to owners of the parent (sen per share)				
- Basic and diluted	11.41	4.84	32.79	21.86

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	As at 30.09.2022 RM'000 (Unaudited)	As at 31.12.2021 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	51,378	53,769
Intangible assets	13,680	20,167
Right-of-use assets	8,345	9,152
Deferred tax assets	60,467	40,765
	<u>133,870</u>	<u>123,853</u>
Current assets		
Inventories	269,811	150,019
Tax recoverable	-	85
Trade and other receivables	38,336	25,272
Contract assets	390	483
Cash and cash equivalents	237,308	236,840
	<u>545,845</u>	<u>412,699</u>
TOTAL ASSETS	<u><u>679,715</u></u>	<u><u>536,552</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Foreign currency translation reserve	973	725
Retained earnings	71,438	48,767
Total equity attributable to owners of the parent	<u>238,847</u>	<u>215,928</u>
Non-current liability		
Lease liabilities	5,158	6,298
Current liabilities		
Trade and other payables	381,870	276,272
Contract liabilities	24,772	22,805
Lease liabilities	3,497	3,182
Current tax payable	25,571	12,067
	<u>435,710</u>	<u>314,326</u>
Total liabilities	440,868	320,624
TOTAL EQUITY AND LIABILITIES	<u><u>679,715</u></u>	<u><u>536,552</u></u>
Net Assets per share (RM)	<u>1.45</u>	<u>1.31</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2022

	Attributable to equity holders of the Company			
	<----- Non-distributable ----->	Distributable		
	Share capital RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2022	166,436	725	48,767	215,928
Total comprehensive income for the period	-	248	53,904	54,152
Transaction with owners:				
Dividends on ordinary shares	-	-	(31,233)	(31,233)
At 30 September 2022	<u>166,436</u>	<u>973</u>	<u>71,438</u>	<u>238,847</u>
At 1 January 2021	166,436	630	57,191	224,257
Total comprehensive income for the period	-	61	35,929	35,990
Transaction with owners:				
Dividends on ordinary shares	-	-	(36,987)	(36,987)
At 30 September 2021	<u>166,436</u>	<u>691</u>	<u>56,133</u>	<u>223,260</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2022

	Year-to-date ended	
	30.09.2022	30.09.2021
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	71,173	47,956
Adjustments for:		
Property, plant and equipment		
- Depreciation	3,342	3,482
- Gain on disposal	(162)	(2)
- Written off	57	10
Amortisation of intangible assets	6,776	6,407
Depreciation of right-of-use assets	2,804	2,487
Gain on termination of lease	-	(2)
Finance costs	430	430
Interest income	(3,236)	(2,566)
Allowance for expected credit loss	9	602
Allowance for inventory obsolescence	1,367	496
Inventories written off	3,414	1,896
Net changes in provision for assurance type warranties	1,761	1,861
Unrealised foreign exchange gain	(117)	(47)
	<u>87,618</u>	<u>63,010</u>
Operating profit before working capital changes		
(Increase)/Decrease in inventories	(124,573)	4,001
Increase in receivables and contract assets	(12,712)	(17,567)
Increase in payables and contract liabilities	112,246	116,885
Net changes in related companies balance	(6,773)	39,046
Net changes in penultimate holding company balance	2	(6,848)
	<u>55,808</u>	<u>198,527</u>
Cash generated from operations		
Finance cost paid	(366)	(357)
Tax refund	64	-
Tax paid	(23,446)	(10,785)
Real property gains tax paid	-	(184)
	<u>32,060</u>	<u>187,201</u>
Net cash generated from operating activities		
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,008)	(1,039)
Purchase of intangible assets	(289)	(3,323)
Proceeds from disposal of property, plant and equipment	162	-
Interest received	3,236	2,566
	<u>2,101</u>	<u>(1,796)</u>
Net cash generated from/(used in) investing activities		
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(2,713)	(2,419)
Dividends paid	(31,233)	(36,987)
	<u>(33,946)</u>	<u>(39,406)</u>
Net cash used in financing activities		
Net increase in cash and cash equivalents	215	145,999
Effects of foreign exchange rate changes	253	61
Cash and cash equivalents at beginning of year	236,840	173,698
Cash and cash equivalents at end of period	<u>237,308</u>	<u>319,758</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021