

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2022**

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	<u>30.06.2022</u>	<u>30.06.2021</u>	<u>30.06.2022</u>	<u>30.06.2021</u>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Revenue</b>	354,618	355,912	745,848	709,565
Cost of sales	<u>(285,873)</u>	<u>(287,573)</u>	<u>(603,897)</u>	<u>(570,840)</u>
<b>Gross profit</b>	68,745	68,339	141,951	138,725
Other income	1,092	752	2,123	1,585
Distribution expenses	<u>(17,249)</u>	<u>(16,448)</u>	<u>(33,965)</u>	<u>(33,135)</u>
Selling and administrative expenses	<u>(32,420)</u>	<u>(41,840)</u>	<u>(63,133)</u>	<u>(69,474)</u>
Finance costs	<u>(148)</u>	<u>(142)</u>	<u>(291)</u>	<u>(287)</u>
	(49,817)	(58,430)	(97,389)	(102,896)
<b>Profit before tax</b>	<u>20,020</u>	<u>10,661</u>	<u>46,685</u>	<u>37,414</u>
Income tax expense				
- Current tax	(12,764)	(15,035)	(28,478)	(28,834)
- Deferred tax	<u>7,722</u>	<u>12,230</u>	<u>16,943</u>	<u>19,389</u>
<b>Profit net of tax for the period, representing profit attributable to owners of the parent</b>	14,978	7,856	35,150	27,969
<b>Other comprehensive income:</b>				
Foreign currency translation, representing other comprehensive income for the period, net of tax	<u>93</u>	<u>-</u>	<u>116</u>	<u>97</u>
<b>Total comprehensive income for the period, attributable to owners of the parent</b>	<u>15,071</u>	<u>7,856</u>	<u>35,266</u>	<u>28,066</u>
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
- Basic and diluted	<u>9.11</u>	<u>4.78</u>	<u>21.38</u>	<u>17.01</u>

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	<b>As at 30.06.2022 RM'000 (Unaudited)</b>	<b>As at 31.12.2021 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	51,996	53,769
Intangible assets	15,870	20,167
Right-of-use assets	9,185	9,152
Deferred tax assets	57,708	40,765
	<u>134,759</u>	<u>123,853</u>
<b>Current assets</b>		
Inventories	267,842	150,019
Tax recoverable	8	85
Trade and other receivables	28,116	25,272
Contract assets	435	483
Cash and cash equivalents	230,527	236,840
	<u>526,928</u>	<u>412,699</u>
<b>TOTAL ASSETS</b>	<u><u>661,687</u></u>	<u><u>536,552</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	166,436	166,436
Foreign currency translation reserve	841	725
Retained earnings	60,903	48,767
<b>Total equity attributable to owners of the parent</b>	<u>228,180</u>	<u>215,928</u>
<b>Non-current liability</b>		
Lease liabilities	5,963	6,298
<b>Current liabilities</b>		
Trade and other payables	369,527	276,272
Contract liabilities	24,911	22,805
Lease liabilities	3,548	3,182
Current tax payable	29,558	12,067
	<u>427,544</u>	<u>314,326</u>
<b>Total liabilities</b>	433,507	320,624
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>661,687</u></u>	<u><u>536,552</u></u>
<b>Net Assets per share (RM)</b>	<u>1.39</u>	<u>1.31</u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR-TO-DATE ENDED 30 JUNE 2022**

	Attributable to equity holders of the Company			
	<----- Non-distributable ----->	Distributable		Total equity RM'000
	Share capital RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	
<b>At 1 January 2022</b>	166,436	725	48,767	215,928
Total comprehensive income for the period	-	116	35,150	35,266
Transaction with owners:				
Dividends on ordinary shares	-	-	(23,014)	(23,014)
<b>At 30 June 2022</b>	166,436	841	60,903	228,180
<b>At 1 January 2021</b>	166,436	630	57,191	224,257
Total comprehensive income for the period	-	97	27,969	28,066
Transaction with owners:				
Dividends on ordinary shares	-	-	(28,767)	(28,767)
<b>At 30 June 2021</b>	166,436	727	56,393	223,556

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR-TO-DATE ENDED 30 JUNE 2022**

	<b>Year-to-date ended</b>	
	<b>30.06.2022</b>	<b>30.06.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Cash flows from operating activities</b>		
Profit before tax	46,685	37,414
Adjustments for:		
Property, plant and equipment		
- Depreciation	2,225	2,333
- Gain on disposal	(1)	-
- Written off	6	9
Amortisation of intangible assets	4,556	4,329
Depreciation of right-of-use assets	1,864	1,651
Gain on termination of lease	-	(2)
Finance costs	291	287
Interest income	(2,077)	(1,552)
Reversal of allowance for expected credit loss	(77)	(132)
(Reversal of allowance)/Allowance for inventory obsolescence	(2,079)	358
Inventories written off	1,836	1,112
Net changes in provision for assurance type warranties	1,172	1,198
Unrealised foreign exchange gain	(14)	(30)
	<u>54,387</u>	<u>46,975</u>
<b>Operating profit before working capital changes</b>		
Increase in inventories	(117,580)	(15,493)
Increase in receivables and contract assets	(3,001)	(10,213)
Increase in payables and contract liabilities	93,882	58,825
Net changes in related companies balance	436	14,921
Net changes in penultimate holding company balance	58	(6,848)
	<u>28,182</u>	<u>88,167</u>
<b>Cash generated from operations</b>		
Finance cost paid	(249)	(239)
Tax refund	64	-
Tax paid	(10,974)	(7,490)
Real property gains tax paid	-	(184)
	<u>17,023</u>	<u>80,254</u>
<b>Net cash generated from operating activities</b>		
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(458)	(573)
Purchase of intangible assets	(259)	(2,801)
Proceeds from disposal of property, plant and equipment	1	-
Interest received	2,077	1,552
	<u>1,361</u>	<u>(1,822)</u>
<b>Net cash generated from/(used in) investing activities</b>		
<b>Cash flows from financing activities</b>		
Payment of principal portion of lease liabilities	(1,801)	(1,606)
Dividends paid	(23,014)	(28,767)
	<u>(24,815)</u>	<u>(30,373)</u>
<b>Net cash used in financing activities</b>		
Net (decrease)/increase in cash and cash equivalents	(6,431)	48,059
Effects of foreign exchange rate changes	118	97
Cash and cash equivalents at beginning of year	236,840	173,698
<b>Cash and cash equivalents at end of period</b>	<u>230,527</u>	<u>221,854</u>

*The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021*