

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022**

	Quarter ended		Year-to-date ended	
	31.03.2022 RM'000 (Unaudited)	31.03.2021 RM'000 (Unaudited)	31.03.2022 RM'000 (Unaudited)	31.03.2021 RM'000 (Unaudited)
<b>Revenue</b>	391,230	353,653	391,230	353,653
Cost of sales	(318,024)	(283,267)	(318,024)	(283,267)
<b>Gross profit</b>	<u>73,206</u>	<u>70,386</u>	<u>73,206</u>	<u>70,386</u>
Other income	1,031	833	1,031	833
Distribution expenses	(16,716)	(16,687)	(16,716)	(16,687)
Selling and administrative expenses	(30,713)	(27,634)	(30,713)	(27,634)
Finance costs	(143)	(145)	(143)	(145)
	<u>(47,572)</u>	<u>(44,466)</u>	<u>(47,572)</u>	<u>(44,466)</u>
<b>Profit before tax</b>	<u>26,665</u>	<u>26,753</u>	<u>26,665</u>	<u>26,753</u>
Income tax expense				
- Current tax	(15,714)	(13,799)	(15,714)	(13,799)
- Deferred tax	9,221	7,159	9,221	7,159
	<u>20,172</u>	<u>20,113</u>	<u>20,172</u>	<u>20,113</u>
<b>Profit net of tax for the period, representing profit attributable to owners of the parent</b>	<u>20,172</u>	<u>20,113</u>	<u>20,172</u>	<u>20,113</u>
<b>Other comprehensive income:</b>				
Foreign currency translation, representing other comprehensive income for the period, net of tax	23	97	23	97
	<u>20,195</u>	<u>20,210</u>	<u>20,195</u>	<u>20,210</u>
<b>Total comprehensive income for the period, attributable to owners of the parent</b>	<u>20,195</u>	<u>20,210</u>	<u>20,195</u>	<u>20,210</u>
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
- Basic and diluted	<u>12.27</u>	<u>12.24</u>	<u>12.27</u>	<u>12.24</u>

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	As at 31.03.2022 RM'000 (Unaudited)	As at 31.12.2021 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	52,672	53,769
Intangible assets	18,030	20,167
Right-of-use assets	8,584	9,152
Deferred tax assets	49,986	40,765
	<u>129,272</u>	<u>123,853</u>
<b>Current assets</b>		
Inventories	197,530	150,019
Tax recoverable	21	85
Trade and other receivables	32,535	25,272
Contract assets	658	483
Cash and cash equivalents	266,265	236,840
	<u>497,009</u>	<u>412,699</u>
<b>TOTAL ASSETS</b>	<u><u>626,281</u></u>	<u><u>536,552</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	166,436	166,436
Foreign currency translation reserve	748	725
Retained earnings	54,144	48,767
<b>Total equity attributable to owners of the parent</b>	<u>221,328</u>	<u>215,928</u>
<b>Non-current liability</b>		
Lease liabilities	5,667	6,298
<b>Current liabilities</b>		
Trade and other payables	346,074	276,272
Contract liabilities	28,828	22,805
Lease liabilities	3,250	3,182
Current tax payable	21,134	12,067
	<u>399,286</u>	<u>314,326</u>
<b>Total liabilities</b>	404,953	320,624
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>626,281</u></u>	<u><u>536,552</u></u>
<b>Net Assets per share (RM)</b>	<u><u>1.35</u></u>	<u><u>1.31</u></u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR-TO-DATE ENDED 31 MARCH 2022**

	Attributable to equity holders of the Company			
	<----- Non-distributable ----->	Foreign currency translation reserve		Distributable
	Share capital RM'000	RM'000	Retained earnings RM'000	Total equity RM'000
<b>At 1 January 2022</b>	166,436	725	48,767	215,928
Total comprehensive income for the period	-	23	20,172	20,195
Transaction with owners:				
Dividends on ordinary shares	-	-	(14,795)	(14,795)
<b>At 31 March 2022</b>	166,436	748	54,144	221,328
<b>At 1 January 2021</b>	166,436	630	57,191	224,257
Total comprehensive income for the period	-	97	20,113	20,210
Transaction with owners:				
Dividends on ordinary shares	-	-	(20,548)	(20,548)
<b>At 31 March 2021</b>	166,436	727	56,756	223,919

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021*

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR-TO-DATE ENDED 31 MARCH 2022**

	<b>Year-to-date ended</b>	
	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Cash flows from operating activities</b>		
Profit before tax	26,665	26,753
Adjustments for:		
Property, plant and equipment		
- Depreciation	1,109	1,176
- Gain on disposal	(1)	-
- Written off	-	1
Amortisation of intangible assets	2,323	2,172
Depreciation of right-of-use assets	914	823
Gain on lease modification	-	(1)
Finance costs	143	145
Interest income	(1,029)	(762)
(Reversal of allowance)/Allowance for expected credit loss	(80)	113
(Reversal of allowance)/Allowance for inventory obsolescence	(2,046)	2,175
Inventories written off	1,400	901
Net changes in provision for assurance type warranties	597	817
Unrealised foreign exchange loss/(gain)	7	(44)
<b>Operating profit before working capital changes</b>	<b>30,002</b>	<b>34,269</b>
Increase in inventories	(46,865)	(25,836)
(Increase)/Decrease in receivables and contract assets	(5,663)	1,925
Increase in payables and contract liabilities	67,833	22,053
Net changes in related companies balance	5,651	(9,314)
Net changes in penultimate holding company balance	2	(6,848)
<b>Cash generated from operations</b>	<b>50,960</b>	<b>16,249</b>
Finance cost paid	(122)	(121)
Tax refund	64	-
Tax paid	(6,647)	(4,192)
Real property gains tax paid	-	(184)
<b>Net cash generated from operating activities</b>	<b>44,255</b>	<b>11,752</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(12)	(539)
Purchase of intangible assets	(186)	(2,071)
Proceeds from disposal of property, plant and equipment	1	-
Interest received	1,029	762
<b>Net cash generated from/(used in) investing activities</b>	<b>832</b>	<b>(1,848)</b>
<b>Cash flows from financing activities</b>		
Payment of principal portion of lease liabilities	(890)	(799)
Dividends paid	(14,795)	(20,548)
<b>Net cash used in financing activities</b>	<b>(15,685)</b>	<b>(21,347)</b>
Net increase/(decrease) in cash and cash equivalents	29,402	(11,443)
Effects of foreign exchange rate changes	23	97
Cash and cash equivalents at beginning of year	236,840	173,698
<b>Cash and cash equivalents at 31 March</b>	<b>266,265</b>	<b>162,352</b>

*The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021*