CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

	Quarter ended		Year-to-date ended	
	31.03.2022 RM'000	31.03.2021 RM'000	31.03.2022 RM'000	31.03.2021 RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	391,230	353,653	391,230	353,653
Cost of sales	(318,024)	(283,267)	(318,024)	(283,267)
Gross profit	73,206	70,386	73,206	70,386
Other income	1,031	833	1,031	833
Distribution expenses	(16,716)	(16,687)	(16,716)	(16,687)
Selling and administrative expenses	(30,713)	(27,634)	(30,713)	(27,634)
Finance costs	(143)	(145)	(143)	(145)
	(47,572)	(44,466)	(47,572)	(44,466)
Profit before tax	26,665	26,753	26,665	26,753
Income tax expense				
- Current tax	(15,714)	(13,799)	(15,714)	(13,799)
- Deferred tax	9,221	7,159	9,221	7,159
Profit net of tax for the period,				
representing profit attributable to owners				
of the parent	20,172	20,113	20,172	20,113
Other comprehensive income:				
Foreign currency translation, representing				
other comprehensive income for the period, net of tax				
portion, first of tax	23	97	23	97
Total comprehensive income for the				
Total comprehensive income for the period, attributable to owners of the parent	20,195	20,210	20,195	20,210
Earnings per share attributable to owners of the parent (sen per share)				
- Basic and diluted	12.27	12.24	12.27	12.24

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	As at 31.03.2022 RM'000 (Unaudited)	As at 31.12.2021 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	52,672	53,769
Intangible assets	18,030	20,167
Right-of-use assets	8,584	9,152
Deferred tax assets	49,986	40,765
	129,272	123,853
Current assets		
Inventories	197,530	150,019
Tax recoverable	21	85
Trade and other receivables	32,535	25,272
Contract assets	658	483
Cash and cash equivalents	266,265	236,840
	497,009	412,699
TOTAL ASSETS	626,281	536,552
EQUITY AND LIABILITIES Equity		
Share capital	166,436	166,436
Foreign currency translation reserve	748	725
Retained earnings	54,144	48,767
Total equity attributable to owners of the parent	221,328	215,928
Non-current liability		
Lease liabilities	5,667	6,298
Current liabilities		
Trade and other payables	346,074	276,272
Contract liabilities	28,828	22,805
Lease liabilities	3,250	3,182
Current tax payable	21,134	12,067
	399,286	314,326
Total liabilities	404,953	320,624
TOTAL EQUITY AND LIABILITIES	626,281	536,552
Net Assets per share (RM)	1.35	1.31

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 31 MARCH 2022

Attributable to equity holders of the Company <-----> Non-distributable -----> Distributable Foreign currency **Share** translation Retained **Total** capital reserve earnings equity RM'000 RM'000 RM'000 RM'000 At 1 January 2022 166,436 725 48,767 215,928 Total comprehensive income for the period 23 20,172 20,195 Transaction with owners: Dividends on ordinary shares (14,795)(14,795)At 31 March 2022 166,436 748 221,328 54,144 At 1 January 2021 630 166,436 57,191 224,257 Total comprehensive income for the period 97 20,113 20,210 Transaction with owners: Dividends on ordinary shares (20,548)(20,548)At 31 March 2021 166,436 727 223,919 56,756

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 31 MARCH 2022

Cash flows from operating activities 31.03.2021 RM'000 (Unaudited) Profit before tax 26,665 26,753 Adjustments for: 26,665 26,753 Property, plant and equipment - Depreciation 1,109 1,176 - Gain on disposal - (1) - (1) - Written off - 2 1 Amortisation of intangible assets 2,323 2,172 Depreciation of right-of-use assets 914 823 Gain on lease modification - (1) 1 Firance costs 143 145 Interest income (1,029) (762) (Reversal of allowance)/Allowance for expected credit loss (80) 113 (Reversal of allowance)/Allowance for inventory obsolescence (2,046) 2,175 Inventories written off 1,400 901 Net changes in provision for assurance type warranties 597 817 Unrealised foreign exchange loss/(gain) 7 (44) Operating profit before working capital changes 30,002 34,269 Increase in inventories (4,865) (25		Year-to-date ended	
Profit before tax		31.03.2022	31.03.2021
Profit before tax		(Unaudited)	(Unaudited)
Adjustments for: Property, plant and equipment - Depreciation 1,109 1,176 - Cain on disposal (1) - - - 1			
Property, plant and equipment - Depreciation 1,109 1,176 - Cain on disposal (1) 1 1,009 1,176 1 1,009 1,176 1 1,009 1,176 - 1,000 1,176 - 1,000 1,176 - 1,000 1,176 - 1,000 1,176 - 1,000 1,176 - 1,000 1,176 - 1,000 1,176 - 1,000 1,176 - 1,000 1,176 - 1,000 1,176 - 1,000 1,130 - 1,000 1,130 - 1,000 1,130 - 1,000 1,130 - 1,000 1,130 - 1,000 1,130 - 1,000 - 1,000 - 1,000 - 1,000 - 1,000 - 1,000 - 1,000 - 1,000 - 1,000 - 1,000 - 1,000 -		26,665	26,753
Depreciation	•		
- Gain on disposal - Written off Amortisation of intangible assets	· · · · · · · · · · · · · · · · · · ·	4.400	4.470
- Written off	·	=	1,176
Amortisation of intangible assets 2,323 2,172 Depreciation of right-of-use assets 914 823 Gain on lease modification - (1) Finance costs 143 145 Interest income (1,029) (762) (Reversal of allowance)/Allowance for expected credit loss (80) 113 (Reversal of allowance)/Allowance for inventory obsolescence (2,046) 2,175 Inventories written off 1,400 901 Net changes in provision for assurance type warranties 597 817 Unrealised foreign exchange loss/(gain) 7 (44) Operating profit before working capital changes 30,002 34,269 Increase in inventories (46,865) (25,836) (Increase)/Decrease in receivables and contract assets (5,663) 1,925 Increase in payables and contract liabilities 67,833 22,053 Net changes in related companies balance 5,651 (9,314) Net changes in payables and contract liabilities 67,833 22,053 Net cash generated from operations 50,960 16,249		(1)	-
Depreciation of right-of-use assets 914 823 Gain on lease modification - (1) Finance costs 143 145 Interest income (1,029) (762) (Reversal of allowance)/Allowance for expected credit loss (80) 113 (Reversal of allowance)/Allowance for inventory obsolescence (2,046) 2,175 Inventories written off 1,400 901 Net changes in provision for assurance type warranties 597 817 Unrealised foreign exchange loss/(gain) 7 (44) Operating profit before working capital changes 30,002 34,269 Increase in inventories (46,865) (25,836) (Increase)/Decrease in receivables and contract assets (5,663) 1,925 Increase in payables and contract liabilities 67,833 22,053 Net changes in releated companies balance 5,651 (9,314) Net changes in penultimate holding company balance 2 (6,848) Finance cost paid (122) (121) Tax refund 64 - Real property gains t		-	•
Gain on lease modification - (1) Finance costs 143 145 Interest income (1,029) (762) (Reversal of allowance)/Allowance for expected credit loss (80) 113 (Reversal of allowance)/Allowance for inventory obsolescence (2,046) 2,175 Inventories written off 1,400 901 Net changes in provision for assurance type warranties 597 817 Unrealised foreign exchange loss/(gain) 7 (44) Operating profit before working capital changes 30,002 34,269 Increase in inventories (46,865) (25,836) (Increase)/Decrease in receivables and contract assets (5,663) 1,925 Increase in payables and contract liabilities 67,833 2,053 Net changes in related companies balance 5,651 (9,314) Net changes in penultimate holding company balance 2 (6,849) Cash generated from operations 50,960 16,249 Finance cost paid (122) (121) Tax refund 64 - Tax paid (•	•
Finance costs 143 145 Interest income (1,029) (762	· · · · · · · · · · · · · · · · · · ·	914	
Interest income (Reversal of allowance)/Allowance for expected credit loss (80) 113 (Reversal of allowance)/Allowance for inventory obsolescence (2,046) 2,175 (2,046) 1,1400 901 Net changes in provision for assurance type warranties 597 817 Unrealised foreign exchange loss/(gain) 7 (44)		1/13	
(Reversal of allowance)/Allowance for expected credit loss (80) 113 (Reversal of allowance)/Allowance for inventory obsolescence (2,046) 2,175 Inventories written off 1,400 901 Net changes in provision for assurance type warranties 597 817 Unrealised foreign exchange loss/(gain) 7 (44) Operating profit before working capital changes 30,002 34,269 Increase in inventories (46,865) (25,836) (Increase)/Decrease in receivables and contract assets (5,663) 1,925 Increase in payables and contract liabilities 67,833 22,053 Net changes in related companies balance 5,651 (9,314) Net changes in penultimate holding company balance 2 (6,848) Cash generated from operations 50,960 16,249 Finance cost paid (122) (121) Tax refund 64 - Tax paid (6,647) (4,192) Real property gains tax paid - (184) Net cash generated from operating activities 44,255 11,752 <t< td=""><td></td><td></td><td></td></t<>			
(Reversal of allowance)/Allowance for inventory obsolescence Inventories written off Inventories Inventories Inventories Increase in inventories Increase in inventories Increase in inventories Increase in payables and contract liabilities Increase In payables and contract liabilities Increase In payables and contract liabilities Increase Increase In payables and contract liabilities Increase Increase In payables and contract Inventories Increase Increase In payables and contract Inventories Increase Increase In payables and contract Inventories Increase Increase Increase In payables and contract Inventories Increase Increas		, ,	, ,
Inventories written off 1,400 901 Net changes in provision for assurance type warranties 597 817 Unrealised foreign exchange loss/(gain) 7 (44) Operating profit before working capital changes 30,002 34,269 Increase in inventories (46,865) (25,836) ((Increase)/Decrease in receivables and contract assets (5,663) 1,925 Increase in payables and contract liabilities 67,833 22,053 Net changes in related companies balance 5,651 (9,314) Net changes in penultimate holding company balance 2 (6,848) Cash generated from operations 50,960 16,249 Finance cost paid (122) (121) Tax refund 64 -			
Net changes in provision for assurance type warranties 597 817 Unrealised foreign exchange loss/(gain) 7 (44) Operating profit before working capital changes 30,002 34,269 Increase in inventories (46,865) (25,836) (Increase)/Decrease in receivables and contract assets (5,663) 1,925 Increase in payables and contract liabilities 67,833 22,053 Net changes in related companies balance 5,651 (9,314) Net changes in penultimate holding company balance 2 (6,848) Cash generated from operations 50,960 16,249 Finance cost paid (122) (121) Tax refund 64 - Tax paid (6,647) (4,192) Real property gains tax paid - (184) Net cash generated from operating activities 44,255 11,752 Cash flows from investing activities (12) (539) Purchase of property, plant and equipment (12) (539) Purchase of intangible assets (186) (2,071) Proceeds from dis		· · · · · ·	,
Unrealised foreign exchange loss/(gain) 7 (44) Operating profit before working capital changes 30,002 34,269 Increase in inventories (Increase in receivables and contract assets (Increase in payables and contract liabilities (Increase)		=	
Increase in inventories			
(Increase)/Decrease in receivables and contract assets (5,663) 1,925 Increase in payables and contract liabilities 67,833 22,053 Net changes in related companies balance 5,651 (9,314) Net changes in penultimate holding company balance 2 (6,848) Cash generated from operations 50,960 16,249 Finance cost paid (122) (121) Tax refund 64 - Tax paid (6,647) (4,192) Real property gains tax paid - (184) Net cash generated from operating activities 44,255 11,752 Cash flows from investing activities (12) (539) Purchase of property, plant and equipment (12) (539) Purchase of intangible assets (186) (2,071) Proceeds from disposal of property, plant and equipment 1 - Interest received 1,029 762 Net cash generated from/(used in) investing activities 832 (1,848) Cash flows from financing activities (890) (799) Dividends paid	Operating profit before working capital changes	30,002	34,269
Increase in payables and contract liabilities	Increase in inventories	(46,865)	(25,836)
Net changes in related companies balance 5,651 (9,314) Net changes in penultimate holding company balance 2 (6,848) Cash generated from operations 50,960 16,249 Finance cost paid (122) (121) Tax refund 64 - Tax paid (6,647) (4,192) Real property gains tax paid - (184) Net cash generated from operating activities 44,255 11,752 Cash flows from investing activities (12) (539) Purchase of property, plant and equipment 1 - Interest received 1,029 762 Net cash generated from/(used in) investing activities 832 (1,848) Cash flows from financing activities 832 (1,848) Cash flows from financing activities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities (15,685) (21,347) Net increase/(decrease) in cash and cash equivalents 29,402 (11,443) Effects of foreign exchange rate changes 23	(Increase)/Decrease in receivables and contract assets	(5,663)	1,925
Net changes in penultimate holding company balance 2 (6,848) Cash generated from operations 50,960 16,249 Finance cost paid (122) (121) Tax refund 64 - Tax paid (6,647) (4,192) Real property gains tax paid - (184) Net cash generated from operating activities 44,255 11,752 Cash flows from investing activities 44,255 11,752 Purchase of property, plant and equipment (12) (539) Purchase of intangible assets (186) (2,071) Proceeds from disposal of property, plant and equipment 1 - Interest received 1,029 762 Net cash generated from/(used in) investing activities 832 (1,848) Cash flows from financing activities 832 (1,848) Cash flows from financing activities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities (15,685) (21,347) Net increase/(decrease) in cash and cash equivalents	Increase in payables and contract liabilities	67,833	22,053
Cash generated from operations 50,960 16,249 Finance cost paid (122) (121) Tax refund 64 - Tax paid (6,647) (4,192) Real property gains tax paid - (184) Net cash generated from operating activities 44,255 11,752 Cash flows from investing activities (12) (539) Purchase of property, plant and equipment (12) (539) Purchase of intangible assets (186) (2,071) Proceeds from disposal of property, plant and equipment 1 - Interest received 1,029 762 Net cash generated from/(used in) investing activities 832 (1,848) Cash flows from financing activities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities (15,685) (21,347) Net increase/(decrease) in cash and cash equivalents 29,402 (11,443) Effects of foreign exchange rate changes 23 97 Cash and cash equivalents at beginning of year 236	Net changes in related companies balance	5,651	(9,314)
Finance cost paid (122) (121) Tax refund 64 - Tax paid (6,647) (4,192) Real property gains tax paid - (184) Net cash generated from operating activities 44,255 11,752 Cash flows from investing activities - (12) (539) Purchase of property, plant and equipment (12) (539) Purchase of intangible assets (186) (2,071) Proceeds from disposal of property, plant and equipment 1 - Interest received 1,029 762 Net cash generated from/(used in) investing activities 832 (1,848) Cash flows from financing activities 832 (1,848) Cash flows from financing activities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities (15,685) (21,347) Net increase/(decrease) in cash and cash equivalents 29,402 (11,443) Effects of foreign exchange rate changes 23 97 Cash and cash equivalents at beginning of ye	Net changes in penultimate holding company balance	2	(6,848)
Tax refund 64 - Tax paid (6,647) (4,192) Real property gains tax paid - (184) Net cash generated from operating activities 44,255 11,752 Cash flows from investing activities \$\text{Purchase of property, plant and equipment} \tag{12}\$ (539) (186) (2,071) Purchase of intangible assets (186) (2,071) - - Proceeds from disposal of property, plant and equipment 1 - - Interest received 1,029 762 Net cash generated from/(used in) investing activities 832 (1,848) Cash flows from financing activities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities (15,685) (21,347) Net increase/(decrease) in cash and cash equivalents 29,402 (11,443) Effects of foreign exchange rate changes 23 97 Cash and cash equivalents at beginning of year 236,840 173,698	Cash generated from operations	50,960	16,249
Tax paid (6,647) (4,192) Real property gains tax paid - (184) Net cash generated from operating activities 44,255 11,752 Cash flows from investing activities 8 (12) (539) Purchase of property, plant and equipment purchase of intangible assets (186) (2,071) Proceeds from disposal of property, plant and equipment purchase received 1 - Interest received 1,029 762 Net cash generated from/(used in) investing activities 832 (1,848) Cash flows from financing activities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities (15,685) (21,347) Net increase/(decrease) in cash and cash equivalents 29,402 (11,443) Effects of foreign exchange rate changes 23 97 Cash and cash equivalents at beginning of year 236,840 173,698	Finance cost paid	(122)	(121)
Real property gains tax paid-(184)Net cash generated from operating activities44,25511,752Cash flows from investing activities2Purchase of property, plant and equipment(12)(539)Purchase of intangible assets(186)(2,071)Proceeds from disposal of property, plant and equipment1-Interest received1,029762Net cash generated from/(used in) investing activities832(1,848)Cash flows from financing activities832(1,848)Payment of principal portion of lease liabilities(890)(799)Dividends paid(14,795)(20,548)Net cash used in financing activities(15,685)(21,347)Net increase/(decrease) in cash and cash equivalents29,402(11,443)Effects of foreign exchange rate changes2397Cash and cash equivalents at beginning of year236,840173,698			-
Net cash generated from operating activities44,25511,752Cash flows from investing activities2Purchase of property, plant and equipment(12)(539)Purchase of intangible assets(186)(2,071)Proceeds from disposal of property, plant and equipment1-Interest received1,029762Net cash generated from/(used in) investing activities832(1,848)Cash flows from financing activities(890)(799)Dividends paid(14,795)(20,548)Net cash used in financing activities(15,685)(21,347)Net increase/(decrease) in cash and cash equivalents29,402(11,443)Effects of foreign exchange rate changes2397Cash and cash equivalents at beginning of year236,840173,698		(6,647)	
Cash flows from investing activities Purchase of property, plant and equipment (12) (539) Purchase of intangible assets (186) (2,071) Proceeds from disposal of property, plant and equipment 1 - Interest received 1,029 762 Net cash generated from/(used in) investing activities 832 (1,848) Cash flows from financing activities Payment of principal portion of lease liabilities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities (15,685) (21,347) Net increase/(decrease) in cash and cash equivalents 29,402 (11,443) Effects of foreign exchange rate changes 23 97 Cash and cash equivalents at beginning of year 236,840 173,698	Real property gains tax paid	-	(184)
Purchase of property, plant and equipment (12) (539) Purchase of intangible assets (186) (2,071) Proceeds from disposal of property, plant and equipment Interest received 1,029 Net cash generated from/(used in) investing activities Payment of principal portion of lease liabilities Payment of principal portion of lease liabilities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities Net increase/(decrease) in cash and cash equivalents Effects of foreign exchange rate changes Cash and cash equivalents at beginning of year 236,840 173,698	Net cash generated from operating activities	44,255	11,752
Purchase of intangible assets Proceeds from disposal of property, plant and equipment Interest received Net cash generated from/(used in) investing activities Payment of principal portion of lease liabilities Payment of principal portion of lease liabilities Net cash used in financing activities Net cash used in financing activities Net increase/(decrease) in cash and cash equivalents Effects of foreign exchange rate changes Cash and cash equivalents at beginning of year (186) (2,071) (1,029) (1,848) (1,848) (890) (799) (14,795) (20,548) (21,347) (21,347)	Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment Interest received 1,029 762 Net cash generated from/(used in) investing activities 832 (1,848) Cash flows from financing activities Payment of principal portion of lease liabilities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities (15,685) (21,347) Net increase/(decrease) in cash and cash equivalents 29,402 (11,443) Effects of foreign exchange rate changes 23 97 Cash and cash equivalents at beginning of year 236,840 173,698	Purchase of property, plant and equipment	(12)	(539)
Interest received1,029762Net cash generated from/(used in) investing activities832(1,848)Cash flows from financing activities890(799)Payment of principal portion of lease liabilities(890)(799)Dividends paid(14,795)(20,548)Net cash used in financing activities(15,685)(21,347)Net increase/(decrease) in cash and cash equivalents29,402(11,443)Effects of foreign exchange rate changes2397Cash and cash equivalents at beginning of year236,840173,698		(186)	(2,071)
Net cash generated from/(used in) investing activities832(1,848)Cash flows from financing activities(890)(799)Payment of principal portion of lease liabilities(890)(20,548)Net cash used in financing activities(15,685)(21,347)Net increase/(decrease) in cash and cash equivalents29,402(11,443)Effects of foreign exchange rate changes2397Cash and cash equivalents at beginning of year236,840173,698		•	-
Cash flows from financing activitiesPayment of principal portion of lease liabilities(890)(799)Dividends paid(14,795)(20,548)Net cash used in financing activities(15,685)(21,347)Net increase/(decrease) in cash and cash equivalents29,402(11,443)Effects of foreign exchange rate changes2397Cash and cash equivalents at beginning of year236,840173,698	Interest received	1,029	762
Payment of principal portion of lease liabilities (890) (799) Dividends paid (14,795) (20,548) Net cash used in financing activities (15,685) (21,347) Net increase/(decrease) in cash and cash equivalents 29,402 (11,443) Effects of foreign exchange rate changes 23 97 Cash and cash equivalents at beginning of year 236,840 173,698	Net cash generated from/(used in) investing activities	832	(1,848)
Dividends paid(14,795)(20,548)Net cash used in financing activities(15,685)(21,347)Net increase/(decrease) in cash and cash equivalents29,402(11,443)Effects of foreign exchange rate changes2397Cash and cash equivalents at beginning of year236,840173,698	Cash flows from financing activities		
Net cash used in financing activities(15,685)(21,347)Net increase/(decrease) in cash and cash equivalents29,402(11,443)Effects of foreign exchange rate changes2397Cash and cash equivalents at beginning of year236,840173,698	Payment of principal portion of lease liabilities	(890)	(799)
Net increase/(decrease) in cash and cash equivalents 29,402 (11,443) Effects of foreign exchange rate changes 23 97 Cash and cash equivalents at beginning of year 236,840 173,698	Dividends paid	(14,795)	(20,548)
Effects of foreign exchange rate changes2397Cash and cash equivalents at beginning of year236,840173,698	Net cash used in financing activities	(15,685)	(21,347)
Cash and cash equivalents at beginning of year 236,840 173,698		29,402	(11,443)
Cash and cash equivalents at 31 March 266,265 162,352			
	Cash and cash equivalents at 31 March	266,265	162,352

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2021

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