

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2021

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	<u>30.09.2021</u>	<u>30.09.2020</u>	<u>30.09.2021</u>	<u>30.09.2020</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
	<u>(Unaudited)</u>	<u>(Unaudited)</u>	<u>(Unaudited)</u>	<u>(Unaudited)</u>
Revenue	383,933	321,950	1,093,498	837,395
Cost of sales	(317,890)	(261,753)	(888,730)	(677,024)
Gross profit	<u>66,043</u>	<u>60,197</u>	<u>204,768</u>	<u>160,371</u>
Other income	1,034	5,152	2,619	7,542
Distribution expenses	(17,963)	(16,127)	(51,098)	(43,031)
Selling and administrative expenses	(38,429)	(27,880)	(107,903)	(67,094)
Finance costs	(143)	(156)	(430)	(482)
	<u>(56,535)</u>	<u>(44,163)</u>	<u>(159,431)</u>	<u>(110,607)</u>
Profit before tax	<u>10,542</u>	<u>21,186</u>	<u>47,956</u>	<u>57,306</u>
Income tax expense				
- Current tax	(14,811)	(4,713)	(43,645)	(23,313)
- Real property gains tax	-	(298)	-	(298)
- Deferred tax	12,229	(564)	31,618	8,932
	<u>10,542</u>	<u>21,186</u>	<u>47,956</u>	<u>57,306</u>
Profit net of tax for the period, representing profit attributable to owners of the parent	<u>7,960</u>	<u>15,611</u>	<u>35,929</u>	<u>42,627</u>
Other comprehensive (loss)/income:				
Foreign currency translation, representing other comprehensive (loss)/income for the period, net of tax	(36)	(58)	61	(4)
	<u>(36)</u>	<u>(58)</u>	<u>61</u>	<u>(4)</u>
Total comprehensive income for the period, attributable to owners of the parent	<u>7,924</u>	<u>15,553</u>	<u>35,990</u>	<u>42,623</u>
Earnings per share attributable to owners of the parent (sen per share)				
- Basic and diluted	<u>4.84</u>	<u>9.50</u>	<u>21.86</u>	<u>25.93</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	As at 30.09.2021 RM'000 (Unaudited)	As at 31.12.2020 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	54,457	56,908
Intangible assets	21,291	24,375
Right-of-use assets	8,199	7,747
Deferred tax assets	55,784	24,166
	<u>139,731</u>	<u>113,196</u>
Current assets		
Inventories	156,033	162,426
Tax recoverable	128	64
Trade and other receivables	51,678	33,672
Contract assets	450	970
Cash and cash equivalents	319,758	173,698
	<u>528,047</u>	<u>370,830</u>
TOTAL ASSETS	<u><u>667,778</u></u>	<u><u>484,026</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Foreign currency translation reserves	691	630
Retained earnings	56,133	57,191
Total equity attributable to owners of the parent	<u>223,260</u>	<u>224,257</u>
Non-current liability		
Lease liabilities	5,026	5,049
Current liabilities		
Trade and other payables	355,922	223,291
Contract liabilities	40,846	22,170
Lease liabilities	3,462	2,921
Current tax payable	39,262	6,338
	<u>439,492</u>	<u>254,720</u>
Total liabilities	444,518	259,769
TOTAL EQUITY AND LIABILITIES	<u><u>667,778</u></u>	<u><u>484,026</u></u>
Net Assets per share (RM)	<u>1.36</u>	<u>1.36</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2021

	Attributable to equity holders of the Company			
	Share capital RM'000	Foreign currency translation reserves RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2021	166,436	630	57,191	224,257
Total comprehensive income for the period	-	61	35,929	35,990
Transaction with owners:				
Dividends on ordinary shares	-	-	(36,987)	(36,987)
At 30 September 2021	166,436	691	56,133	223,260
At 1 January 2020	166,436	642	55,500	222,578
Total comprehensive income for the period	-	(4)	42,627	42,623
Transaction with owners:				
Dividends on ordinary shares	-	-	(36,987)	(36,987)
At 30 September 2020	166,436	638	61,140	228,214

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2021

	Year-to-date ended	
	30.09.2021	30.09.2020
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	47,956	57,306
Adjustments for:		
Property, plant and equipment		
- Depreciation	3,482	3,581
- Gain on disposal	(2)	(4,102)
- Written off	10	82
Amortisation of intangible assets	6,407	187
Depreciation of right-of-use assets	2,487	2,502
Gain on termination of lease liability	(2)	-
Finance costs	430	482
Interest income	(2,566)	(3,415)
Allowance/(Reversal of allowance) for expected credit loss	602	(40)
Allowance/(Reversal of allowance) for inventory obsolescence	496	(1,385)
Inventories written off	1,896	1,336
Net changes in provision for assurance type warranties	1,861	589
Unrealised foreign exchange (gain)/loss	(47)	52
Operating profit before working capital changes	63,010	57,175
Decrease/(Increase) in inventories	4,001	(16,098)
Increase in receivables and contract assets	(17,567)	(20,335)
Increase in payables and contract liabilities	116,885	116,827
Net changes in related companies balance	39,046	(23,694)
Net changes in penultimate holding company balance	(6,848)	1,237
Cash generated from operations	198,527	115,112
Finance cost paid	(357)	(362)
Tax paid	(10,785)	(12,427)
Real property gains tax paid	(184)	(191)
Net cash generated from operating activities	187,201	102,132
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,039)	(2,025)
Purchase of intangible assets	(3,323)	(6,305)
Proceeds from disposal of property, plant and equipment	-	6,166
Interest received	2,566	3,415
Net cash (used in)/generated from investing activities	(1,796)	1,251
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(2,419)	(2,381)
Dividends paid	(36,987)	(36,987)
Net cash used in financing activities	(39,406)	(39,368)
Net increase in cash and cash equivalents	145,999	64,015
Effects of foreign exchange rate changes	61	(6)
Cash and cash equivalents at beginning of period	173,698	183,398
Cash and cash equivalents at end of period	319,758	247,407

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.