

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2021

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	<u>30.06.2021</u> RM'000 (Unaudited)	<u>30.06.2020</u> RM'000 (Unaudited)	<u>30.06.2021</u> RM'000 (Unaudited)	<u>30.06.2020</u> RM'000 (Unaudited)
Revenue	355,912	280,809	709,565	515,445
Cost of sales	(287,573)	(230,781)	(570,840)	(415,271)
Gross profit	<u>68,339</u>	<u>50,028</u>	<u>138,725</u>	<u>100,174</u>
Other income	752	1,005	1,585	2,390
Distribution expenses	(16,448)	(15,111)	(33,135)	(26,904)
Selling and administrative expenses	(41,840)	(13,525)	(69,474)	(39,214)
Finance costs	(142)	(161)	(287)	(326)
	<u>(58,430)</u>	<u>(28,797)</u>	<u>(102,896)</u>	<u>(66,444)</u>
Profit before tax	<u>10,661</u>	<u>22,236</u>	<u>37,414</u>	<u>36,120</u>
Income tax expense				
- Current tax	(15,035)	(14,252)	(28,834)	(18,600)
- Deferred tax	<u>12,230</u>	<u>8,827</u>	<u>19,389</u>	<u>9,496</u>
Profit net of tax for the period, representing profit attributable to owners of the parent	<u>7,856</u>	<u>16,811</u>	<u>27,969</u>	<u>27,016</u>
Other comprehensive income:				
Foreign currency translation, representing other comprehensive income for the period, net of tax	<u>-</u>	<u>76</u>	<u>97</u>	<u>54</u>
Total comprehensive income for the period, attributable to owners of the parent	<u>7,856</u>	<u>16,887</u>	<u>28,066</u>	<u>27,070</u>
Earnings per share attributable to owners of the parent (sen per share)				
- Basic and diluted	<u>4.78</u>	<u>10.23</u>	<u>17.01</u>	<u>16.43</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	As at 30.06.2021 RM'000 (Unaudited)	As at 31.12.2020 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	55,139	56,908
Intangible assets	22,847	24,375
Right-of-use assets	8,185	7,747
Deferred tax assets	43,555	24,166
	<u>129,726</u>	<u>113,196</u>
Current assets		
Inventories	176,449	162,426
Tax recoverable	64	64
Trade and other receivables	44,635	33,672
Contract assets	231	970
Cash and cash equivalents	221,854	173,698
	<u>443,233</u>	<u>370,830</u>
TOTAL ASSETS	<u><u>572,959</u></u>	<u><u>484,026</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Foreign currency translation reserves	727	630
Retained earnings	56,393	57,191
Total equity attributable to owners of the parent	<u>223,556</u>	<u>224,257</u>
Non-current liability		
Lease liabilities	4,978	5,049
Current liabilities		
Trade and other payables	288,075	223,291
Contract liabilities	25,195	22,170
Lease liabilities	3,473	2,921
Current tax payable	27,682	6,338
	<u>344,425</u>	<u>254,720</u>
Total liabilities	349,403	259,769
TOTAL EQUITY AND LIABILITIES	<u><u>572,959</u></u>	<u><u>484,026</u></u>
Net Assets per share (RM)	<u><u>1.36</u></u>	<u><u>1.36</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2021

	Attributable to equity holders of the Company			
	Share capital RM'000	Foreign currency translation reserves RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2021	166,436	630	57,191	224,257
Total comprehensive income for the period	-	97	27,969	28,066
Transaction with owners:				
Dividends on ordinary shares	-	-	(28,767)	(28,767)
At 30 June 2021	166,436	727	56,393	223,556
At 1 January 2020	166,436	642	55,500	222,578
Total comprehensive income for the period	-	54	27,016	27,070
Transaction with owners:				
Dividends on ordinary shares	-	-	(28,767)	(28,767)
At 30 June 2020	166,436	696	53,749	220,881

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2021

	Year-to-date ended	
	30.06.2021	30.06.2020
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	37,414	36,120
Adjustments for:		
Property, plant and equipment		
- Depreciation	2,333	2,406
- Written off	9	7
Amortisation of intangible assets	4,329	128
Depreciation of right-of-use assets	1,651	1,671
Gain on termination of lease liability	(2)	-
Finance costs	287	326
Interest income	(1,552)	(2,316)
Net reversal of expected credit loss	(132)	(108)
Allowance for inventory obsolescence	358	821
Inventories written off	1,112	504
Net changes in provision for assurance type warranties	1,198	468
Unrealised foreign exchange (gain)/loss	(30)	21
	46,975	40,048
Operating profit before working capital changes		
(Increase)/decrease in inventories	(15,493)	1,161
Increase in receivables and contract assets	(10,213)	(31,377)
Increase in payables and contract liabilities	58,825	86,384
Net changes in related companies balance	14,921	(22,489)
Net changes in penultimate holding company balance	(6,848)	1,296
	88,167	75,023
Cash generated from operations		
Finance cost paid	(239)	(299)
Tax paid	(7,490)	(8,678)
Real property gains tax paid	(184)	-
	80,254	66,046
Net cash generated from operating activities		
Cash flows from investing activities		
Purchase of property, plant and equipment	(573)	(1,357)
Purchase of intangible assets	(2,801)	(3,240)
Interest received	1,552	2,316
	(1,822)	(2,281)
Net cash used in investing activities		
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(1,606)	(1,583)
Dividends paid	(28,767)	(20,548)
	(30,373)	(22,131)
Net cash used in financing activities		
Net increase in cash and cash equivalents	48,059	41,634
Effects of foreign exchange rate changes	97	27
Cash and cash equivalents at beginning of period	173,698	183,398
Cash and cash equivalents at end of period	221,854	225,059

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.