

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2021**

|   | <u>Quarter ended</u>                    |   | <u>Year-to-date ended</u>               |   |
|---|---|---|---|---|
|   | <u>31.03.2021</u><br><u>(Unaudited)</u> | <u>31.03.2020</u><br><u>(Unaudited)</u> | <u>31.03.2021</u><br><u>(Unaudited)</u> | <u>31.03.2020</u><br><u>(Unaudited)</u> |
|   | <u>RM'000</u>                           | <u>RM'000</u>                           | <u>RM'000</u>                           | <u>RM'000</u>                           |
| <b>Revenue</b>  | 353,653                                 | 234,636                                 | 353,653                                 | 234,636                                 |
| Cost of sales   | <u>(283,267)</u>                        | <u>(184,490)</u>                        | <u>(283,267)</u>                        | <u>(184,490)</u>                        |
| <b>Gross profit</b>   | 70,386                                  | 50,146                                  | 70,386                                  | 50,146                                  |
| Other income  | 833                                     | 1,385                                   | 833                                     | 1,385                                   |
| Distribution expenses   | <u>(16,687)</u>                         | <u>(11,793)</u>                         | <u>(16,687)</u>                         | <u>(11,793)</u>                         |
| Selling and administrative expenses   | <u>(27,634)</u>                         | <u>(25,689)</u>                         | <u>(27,634)</u>                         | <u>(25,689)</u>                         |
| Finance costs   | <u>(145)</u>                            | <u>(165)</u>                            | <u>(145)</u>                            | <u>(165)</u>                            |
|   | <u>(44,466)</u>                         | <u>(37,647)</u>                         | <u>(44,466)</u>                         | <u>(37,647)</u>                         |
| <b>Profit before tax</b>  | <u>26,753</u>                           | <u>13,884</u>                           | <u>26,753</u>                           | <u>13,884</u>                           |
| Income tax expense  |   |   |   |   |
| - Current tax   | (13,799)                                | (4,348)                                 | (13,799)                                | (4,348)                                 |
| - Deferred tax  | <u>7,159</u>                            | <u>669</u>                              | <u>7,159</u>                            | <u>669</u>                              |
| <b>Profit net of tax for the period, representing profit attributable to owners of the parent</b>         | <u><u>20,113</u></u>                    | <u><u>10,205</u></u>                    | <u><u>20,113</u></u>                    | <u><u>10,205</u></u>                    |
| <b>Other comprehensive income / (loss):</b>   |   |   |   |   |
| Foreign currency translation, representing other comprehensive income / (loss) for the period, net of tax | <u>97</u>                               | <u>(22)</u>                             | <u>97</u>                               | <u>(22)</u>                             |
| <b>Total comprehensive income for the period, attributable to owners of the parent</b>                    | <u><u>20,210</u></u>                    | <u><u>10,183</u></u>                    | <u><u>20,210</u></u>                    | <u><u>10,183</u></u>                    |
| <b>Earnings per share attributable to owners of the parent (sen per share)</b>                            |   |   |   |   |
| - Basic and diluted   | <u><u>12.24</u></u>                     | <u><u>6.21</u></u>                      | <u><u>12.24</u></u>                     | <u><u>6.21</u></u>                      |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

|  | <b>As at<br/>31.03.2021<br/>(Unaudited)</b> | <b>As at<br/>31.12.2020<br/>(Audited)</b> |
|--|---|---|
|  | <b>RM'000</b>                               | <b>RM'000</b>                             |
| <b>ASSETS</b>  |   |   |
| <b>Non-current assets</b>                                |   |   |
| Property, plant and equipment                            | 56,270                                      | 56,908                                    |
| Intangible assets  | 24,274                                      | 24,375                                    |
| Right-of-use assets                                      | 7,919                                       | 7,747                                     |
| Deferred tax assets                                      | 31,325                                      | 24,166                                    |
|  | <u>119,788</u>                              | <u>113,196</u>                            |
| <b>Current assets</b>                                    |   |   |
| Inventories  | 185,186                                     | 162,426                                   |
| Tax recoverable  | 64  | 64  |
| Trade and other receivables                              | 32,111                                      | 33,672                                    |
| Contract assets  | 448   | 970                                       |
| Cash and cash equivalents                                | 162,352                                     | 173,698                                   |
|  | <u>380,161</u>                              | <u>370,830</u>                            |
| <b>TOTAL ASSETS</b>                                      | <u><u>499,949</u></u>                       | <u><u>484,026</u></u>                     |
| <b>EQUITY AND LIABILITIES</b>                            |   |   |
| <b>Equity</b>  |   |   |
| Share capital  | 166,436                                     | 166,436                                   |
| Foreign currency translation reserves                    | 727   | 630                                       |
| Retained earnings  | 56,756                                      | 57,191                                    |
| <b>Total equity attributable to owners of the parent</b> | <u>223,919</u>                              | <u>224,257</u>                            |
| <b>Non-current liability</b>                             |   |   |
| Lease liabilities  | <u>5,293</u>                                | <u>5,049</u>                              |
| <b>Current liabilities</b>                               |   |   |
| Trade and other payables                                 | 231,573                                     | 223,291                                   |
| Contract liabilities                                     | 20,347                                      | 22,170                                    |
| Lease liabilities  | 2,872                                       | 2,921                                     |
| Current tax payable                                      | 15,945                                      | 6,338                                     |
|  | <u>270,737</u>                              | <u>254,720</u>                            |
| <b>Total liabilities</b>                                 | <u>276,030</u>                              | <u>259,769</u>                            |
| <b>TOTAL EQUITY AND LIABILITIES</b>                      | <u><u>499,949</u></u>                       | <u><u>484,026</u></u>                     |
| <b>Net Assets per share (RM)</b>                         | <u><u>1.36</u></u>                          | <u><u>1.36</u></u>                        |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR-TO-DATE ENDED 31 MARCH 2021**

|  | <----- Attributable to equity holders of the Company -----> |   |                      |                 |
|--|---|---|----------------------|-----------------|
|  | <-----Non Distributable ----->                              | Distributable                                 |                      |                 |
|  | Share<br>Capital  | Foreign<br>Currency<br>Translation<br>Reserve | Retained<br>Earnings | Total<br>Equity |
|  | <b>RM'000</b>   | <b>RM'000</b>                                 | <b>RM'000</b>        | <b>RM'000</b>   |
| <b>At 1 January 2021</b>                               | 166,436   | 630   | 57,191               | 224,257         |
| Total comprehensive income<br>for the financial period | -   | 97  | 20,113               | 20,210          |
| Dividends on ordinary shares                           | -   | -   | (20,548)             | (20,548)        |
| <b>At 31 March 2021</b>                                | 166,436   | 727   | 56,756               | 223,919         |
| <b>At 1 January 2020</b>                               | 166,436   | 642   | 55,500               | 222,578         |
| Total comprehensive income<br>for the financial period | -   | (22)  | 10,205               | 10,183          |
| Dividends on ordinary shares                           | -   | -   | (20,548)             | (20,548)        |
| <b>At 31 March 2020</b>                                | 166,436   | 620   | 45,157               | 212,213         |

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.**

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
**Registration No. 199501011153 (340354-U)**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR-TO-DATE ENDED 31 MARCH 2021**

|   | <b>Year-to-date ended</b> |                    |
|---|---------------------------|--------------------|
|   | <b>31.03.2021</b>         | <b>31.03.2020</b>  |
|   | <b>RM'000</b>             | <b>RM'000</b>      |
|   | <b>(Unaudited)</b>        | <b>(Unaudited)</b> |
| <b>Cash flows from operating activities</b>                   |                           |                    |
| Profit before tax   | 26,753                    | 13,884             |
| Adjustments for:  |                           |                    |
| Property, plant and equipment                                 |                           |                    |
| - Depreciation  | 1,176                     | 1,174              |
| - Written off   | 1                         | 7                  |
| Amortisation of intangible assets                             | 2,172                     | 69                 |
| Depreciation of right-of-use assets                           | 823                       | 789                |
| Gain on termination of lease liability                        | (1)                       | -                  |
| Finance costs   | 145                       | 165                |
| Interest income   | (762)                     | (1,240)            |
| Allowance of expected credit loss                             | 113                       | 3                  |
| Allowance/(reversal) for inventory obsolescence               | 2,175                     | (1,614)            |
| Inventories written off                                       | 901                       | 208                |
| Net changes in provision for assurance type warranties        | 817                       | 265                |
| Unrealised foreign exchange gain                              | (44)                      | (115)              |
| <b>Operating profit before working capital changes</b>        | <b>34,269</b>             | <b>13,595</b>      |
| (Increase)/decrease in inventories                            | (25,836)                  | 6,575              |
| Decrease in receivables and contract assets                   | 1,925                     | 3,694              |
| Increase in payables and contract liabilities                 | 22,053                    | 18,212             |
| Net changes in related companies balance                      | (9,314)                   | (28,981)           |
| Net changes in penultimate holding company balance            | (6,848)                   | 1,229              |
| <b>Cash generated from operations</b>                         | <b>16,249</b>             | <b>14,324</b>      |
| Finance cost paid   | (121)                     | (137)              |
| Tax paid  | (4,192)                   | (4,931)            |
| Real property gains tax paid                                  | (184)                     | -                  |
| <b>Net cash generated from operating activities</b>           | <b>11,752</b>             | <b>9,256</b>       |
| <b>Cash flows from investing activities</b>                   |                           |                    |
| Purchase of property, plant and equipment                     | (539)                     | (746)              |
| Purchase of intangible assets                                 | (2,071)                   | (66)               |
| Interest received   | 762                       | 1,240              |
| <b>Net cash (used in)/generated from investing activities</b> | <b>(1,848)</b>            | <b>428</b>         |
| <b>Cash flows from financing activities</b>                   |                           |                    |
| Payment of lease liabilities                                  | (799)                     | (787)              |
| Dividends paid  | (20,548)                  | (20,548)           |
| <b>Net cash used in financing activities</b>                  | <b>(21,347)</b>           | <b>(21,335)</b>    |
| Net decrease in cash and cash equivalents                     | (11,443)                  | (11,651)           |
| Effects of foreign exchange rate changes                      | 97                        | 64                 |
| Cash and cash equivalents at beginning of year                | 173,698                   | 183,398            |
| <b>Cash and cash equivalents at 31 March</b>                  | <b>162,352</b>            | <b>171,811</b>     |

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2020.