



**Condensed Consolidated Income Statement
For The Quarter Ended 30 September 2024**

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 30 Sep 2024 (Unaudited)	Preceding Year Corresponding Quarter 30 Sep 2023 (Unaudited)	Current Year 9 months ended 30 Sep 2024 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2023 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	69,718	59,277	186,522	163,858
Cost of sales	(41,433)	(36,878)	(118,562)	(114,469)
Gross profit	28,285	22,399	67,960	49,389
Other operating income	1,614	1,021	4,383	3,396
Other operating expenses	(1,796)	(1,568)	(6,173)	(5,358)
Operating profit	28,103	21,852	66,170	47,427
Finance costs	-	-	(153)	(156)
Interest income	190	81	450	236
Profit before tax	28,293	21,933	66,467	47,507
Income tax expense	(6,677)	(5,000)	(15,547)	(10,675)
Profit for the period attributable to equity holders of the company	21,616	16,933	50,920	36,832
Earnings per share attributable to equity holders of the Company:	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Basic	4.51	3.54	10.63	7.69
Diluted	4.51	3.54	10.63	7.69

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement of Other Comprehensive Income
For The Quarter Ended 30 September 2024**

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 30 Sep 2024 (Unaudited)	Preceding Year Corresponding Quarter 30 Sep 2023 (Unaudited)	Current Year 9 months ended 30 Sep 2024 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2023 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Profit for the period	21,616	16,933	50,920	36,832
Other comprehensive income	-	-	-	-
Total comprehensive income for the period attributable to equity holders of the company	21,616	16,933	50,920	36,832

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement of Financial Position
As at 30 September 2024**

	(Unaudited)	(Audited)
	End of Current Quarter 30 Sep 2024	Preceding Financial Year Ended 31 Dec 2023
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	339,074	342,654
Right-of-use assets	2,027	2,069
Biological assets	26,399	19,428
Other receivables	102	535
	<u>367,602</u>	<u>364,686</u>
Current Assets		
Inventories	9,424	8,797
Biological assets	6,255	4,174
Investment securities	-	1,003
Trade receivables	9,644	5,410
Other receivables	5,063	1,653
Fixed deposits with a licensed bank	594	594
Cash and bank balances	19,345	15,488
	<u>50,325</u>	<u>37,119</u>
TOTAL ASSETS	<u>417,927</u>	<u>401,805</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	239,675	239,675
Retained earnings	79,624	68,210
Total equity	<u>319,299</u>	<u>307,885</u>



**Condensed Consolidated Statement of Financial Position
As at 30 September 2024 (Cont'd)**

	(Unaudited)	(Audited)
	End of Current Quarter 30 Sep 2024	Preceding Financial Year Ended 31 Dec 2023
	<u>RM'000</u>	<u>RM'000</u>
EQUITY AND LIABILITIES (CONT'D)		
Non-current liabilities		
Deferred tax liabilities	66,560	66,560
Lease liabilities	1,981	2,020
	<u>68,541</u>	<u>68,580</u>
Current liabilities		
Trade payables	2,320	4,018
Other payables	20,710	16,593
Lease liabilities	42	45
Income tax payable	7,015	4,684
	<u>30,087</u>	<u>25,340</u>
Total liabilities	<u>98,628</u>	<u>93,920</u>
TOTAL EQUITY AND LIABILITIES	<u>417,927</u>	<u>401,805</u>

The Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement of Changes in Equity
For the Financial Quarter ended 30 September 2024**

	Share capital	Retained earnings	Total equity
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
At 1 January 2024	239,675	68,210	307,885
Total comprehensive income for the period	-	50,920	50,920
Dividend on ordinary shares	-	(39,506)	(39,506)
At 30 September 2024	<u>239,675</u>	<u>79,624</u>	<u>319,299</u>
At 1 January 2023	239,675	61,311	300,986
Total comprehensive income for the period	-	36,832	36,832
Dividend on ordinary shares	-	(32,323)	(32,323)
At 30 September 2023	<u>239,675</u>	<u>65,820</u>	<u>305,495</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement of Cash Flows
For the Quarter ended 30 September 2024**

	9 months ended 30 Sep 2024 (Unaudited) RM'000	9 months ended 30 Sep 2023 (Unaudited) RM'000
Operating activities		
Profit before tax	66,467	47,507
<u>Adjustments for :-</u>		
Depreciation of property, plant and equipment	20,336	18,508
Depreciation of right-of-use assets	42	42
Interest income	(450)	(236)
Interest expense	153	156
Property, plant and equipment written off	1	-
Gain on disposal of property, plant and equipment	(79)	(40)
Fair value changes of biological assets	(2,081)	(919)
Total adjustments	<u>17,922</u>	<u>17,511</u>
Operating cash flows before changes in working capital	84,389	65,018
<u>Changes in working capital:</u>		
Increase in biological assets	(6,971)	(5,052)
(Increase)/decrease in inventories	(627)	1,605
Increase in receivables	(7,211)	(2,534)
Increase/(decrease) in payables	2,419	(2,864)
Total changes in working capital	<u>(12,390)</u>	<u>(8,845)</u>
Cash flow from operations	71,999	56,173
Interest received	450	236
Interest paid	(153)	(156)
Income tax paid	(13,216)	(16,206)
Net cash flows generated from operating activities	<u>59,080</u>	<u>40,047</u>
Investing activities		
Acquisition of investment securities	(10,000)	-
Proceeds from disposal of investment securities	11,003	-
Purchase of property, plant and equipment	(16,834)	(18,735)
Proceeds from disposal of property, plant and equipment	156	40
Net cash flows used in investing activities	<u>(15,675)</u>	<u>(18,695)</u>



**Condensed Consolidated Statement of Cash Flows
For the Quarter ended 30 September 2024 (Cont'd.)**

	9 months ended 30 Sep 2024 (Unaudited) <u>RM'000</u>	9 months ended 30 Sep 2023 (Unaudited) <u>RM'000</u>
Financing activities		
Payment of principal portion of lease liabilities	(42)	(42)
Dividends paid	<u>(39,506)</u>	<u>(32,323)</u>
Net cash flows used in financing activities	<u>(39,548)</u>	<u>(32,365)</u>
Net increase/(decrease) in cash and cash equivalents	3,857	(11,013)
Cash and cash equivalents at beginning of year	<u>15,488</u>	<u>21,662</u>
Cash and cash equivalents at end of period	<u><u>19,345</u></u>	<u><u>10,649</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

A. EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard MFRS 134: Interim Financial Reporting and with IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023.

These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

2. CHANGES IN ACCOUNTING POLICIES

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 31 December 2023, except for the adoption of the following new/revised MFRSs and amendments to MFRSs:

	Effective for annual periods beginning on or after
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 16: Leases (Lease Liability in a Sale and Leaseback)	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above new standards and amendments are not expected to have significant impact on the Group’s financial statements in the year of initial application.

3. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the financial statements for the year ended 31 December 2023 was not qualified.



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

4. SEGMENTAL INFORMATION

No segment information has been prepared as the Group is primarily engaged in the cultivation of oil palm, processing of FFB and sale of crude palm oil and palm kernel.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 September 2024.

6. CHANGES IN ESTIMATES

There were no changes in estimates that had a material effect in the current quarter results.

7. SEASONAL OR CYCLICAL FACTORS

The effects of seasonal or cyclical fluctuations, if any, are explained under Paragraphs 1 and 2 of Part B i.e. Explanatory Notes pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

8. DIVIDENDS PAID

The amounts of dividends paid during the period ended 30 September 2024:

	2024 <u>RM'000</u>
In respect of financial year ended 31 December 2023:	
Fourth interim single-tier dividend of 3.0 sen per ordinary share paid on 21 March 2024	14,366
In respect of financial year ending 31 December 2024:	
First interim single-tier dividend of 2.25 sen per ordinary share paid on 28 June 2024	10,774
In respect of financial year ending 31 December 2024:	
Second interim single-tier dividend of 3.00 sen per ordinary share paid on 20 September 2024	<u>14,366</u> <u>39,506</u>



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

9. CARRYING AMOUNT OF PROPERTY, PLANT AND EQUIPMENT

There were no brought forward valuations of property, plant and equipment from the financial year ended 31 December 2023 and there were no valuations of property, plant and equipment carried out during the financial period ended 30 September 2024.

10. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale, and repayments of debt and equity securities during the financial period ended 30 September 2024.

11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial quarter.

12. DISCONTINUED OPERATION

There were no discontinued operations for the Group during the current financial quarter.

13. CAPITAL COMMITMENTS

The amount of capital commitments not provided for in the interim financial statements as at 30 September 2024 are as follows:

Capital expenditure:	2024
Property, plant and equipment:	<u>RM'000</u>
Approved and contracted for	<u>5,640</u>



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

14. CONTINGENT LIABILITIES

Claim made by Benta Wawasan Sdn. Bhd.

Based on the Agreement for Oil Palm Plantation entered between Benta Wawasan Sdn. Bhd. (“Benta”) and SJI dated 18 November 2005 together with the 1st and 2nd supplemental agreements (the “AOPP Agreements”), SJI would need to pay a variable lease payment based on FFB production starting 2017. On 9 July 2018, SJI and Benta entered into a 3rd supplemental agreement (the “3rd Supplemental Agreement”), whereby both parties mutually agreed that SJI should pay rental on the land for oil palm plantation of RM2,201,502 covering the period from year 2018 to year 2070 in an equal annual payment of RM41,538 and interest on the total outstanding rental sum at the rate of 8% per annum on a reducing balance basis.

Via a letter dated 10 January 2019, Benta has informed SJI that the 3rd Supplemental Agreement was not approved by the board of directors of Benta. Subsequently, Benta issued a letter dated 6 March 2019 and an invoice dated 8 March 2019, claiming for the variable lease payments for year 2017 and year 2018 amounted to RM5,288,459 and RM4,261,721 respectively, based on the terms of the AOPP Agreements. The rental for year 2017 of RM5,288,459 has been recognised by the Group. For the financial year ended 31 December 2018, other than the fixed rental amount of RM41,538, no variable lease payment was recognised. The variable lease payments for the financial years ended 31 December 2019, 2020, 2021, 2022 and 2023 should the terms in AOPP Agreements be applied amounted to approximately RM3,210,593, RM6,322,110, RM14,706,925, RM19,519,265 and RM15,480,031 respectively. These amounts were also not recognised in these financial statements as the Group believes that the 3rd Supplemental Agreement is a valid and binding agreement mutually agreed between the parties.

Subsequently, there were various correspondences between the parties and a meeting has been arranged to discuss the matter. Based on latest correspondences in early 2020, both parties are interested to arrive at a sound and sensible solution to the issue without further delay and expense.

SJI has been advised by its legal counsel that SJI has a strong case to continue and to maintain that the 3rd Supplemental Agreement is valid and binding. Accordingly, no additional provision on variable lease payments for the year 2018 to year 2070 have been made in these financial statements.



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

15. MATERIAL RELATED PARTY TRANSACTIONS

Group	2024 <u>RM'000</u>
Trade transactions	
Transaction with related parties:	
Rental paid to TSH Resources Bhd., a company in which a director of the Company has an interest.	93
Sales of crude palm oil to TSH-Wilmar Sdn. Bhd.	168,932
Sales of palm kernel to TSH-Wilmar Sdn. Bhd.	17,212
Sales of oil palm fresh fruit bunches to TSH Plantation Management Sdn. Bhd.	396
Purchase of seedlings from TSH Biotech Sdn. Bhd.	553
Company	
Trade transactions:	
Management fees paid to subsidiary - Serijaya Industri Sdn. Bhd.	79
Transaction with related party - Rental paid to Yayasan Sabah	43

16. MATERIAL LITIGATION

There were no material litigation at the end of this quarter and as at the date of this report.

17. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD REPORTED

There were no material events subsequent to the end of the period that have not been reflected in the interim financial statements for the period.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER			CUMULATIVE YEAR TO DATE		
	Current Year Quarter 30 Sep 2024	Preceding Year Quarter 30 Sep 2023	Variance	Current Year 9 months ended 30 Sep 2024	Preceding Year Period 30 Sep 2023	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
FINANCIAL INFORMATION:						
Revenue	69,718	59,277	18%	186,522	163,858	14%
Operating Profit	28,103	21,852	29%	66,170	47,427	40%
Profit Before Tax	28,293	21,933	29%	66,467	47,507	40%
Profit After Tax	21,616	16,933	28%	50,920	36,832	38%
Profit Attributable to Equity Holders of the Company	21,616	16,933	28%	50,920	36,832	38%
OPERATION STATISTICS:						
Palm Products:						
FFB Production (MT)	71,610	71,982	(1%)	197,356	194,200	2%
CPO Production (MT)	15,747	14,291	10%	41,812	38,657	8%
PK Production (MT)	2,619	2,438	7%	7,246	6,448	12%
CPO Sold (MT)	15,923	14,320	11%	42,281	38,795	9%
PK Sold (MT)	2,605	2,392	9%	7,235	6,470	12%
CPO Oil Extraction Rate (%)	21.94	20.01	10%	21.30	19.69	8%
PK Extraction Rate (%)	3.65	3.41	7%	3.69	3.28	13%
Average CPO Price Per MT (RM)	3,957	3,807	4%	3,996	3,893	3%
Average PK Price Per MT (RM)	2,575	1,993	29%	2,379	1,984	20%



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

1. PERFORMANCE REVIEW (CONT'D.)

The Group recorded revenue of RM69.718 million and profit before tax of RM28.293 million for the current quarter ended 30 September 2024, representing an increase of 18% and 29% respectively as compared to preceding year corresponding quarter. The increase was primarily attributed to the higher sales volume of both CPO and PK, as well as an increase in the average selling prices of CPO and PK by 4% and 29%, respectively.

For the current year to-date, the Group recorded revenue of RM186.522 million compared to RM163.858 million in preceding year corresponding period, an increase of 14%. Profit before tax for the year-to-date also recorded an increase of 40% as compared to preceding year corresponding period. The increase in revenue and profit before tax was primarily driven by a higher sales volume of both CPO and PK by 9% and 12% respectively, resulting from improved OER and KER, coupled with an increase in the average selling prices of CPO by 3% and PK by 20%.

2. MATERIAL CHANGES IN PROFIT BEFORE TAXATION

	INDIVIDUAL QUARTER		
	Current Year Quarter 30 Sep 2024	Immediate Preceding Quarter 30 Jun 2024	Variance
	RM'000	RM'000	%
FINANCIAL INFORMATION:			
Revenue	69,718	61,109	14%
Operating Profit	28,103	22,730	24%
Profit Before Tax	28,293	22,857	24%
Profit After Tax	21,616	17,492	24%
Profit Attributable to Equity of the Company	21,616	17,492	24%
OPERATION STATISTICS:			
FFB Production (MT)	71,610	64,531	11%
CPO Production (MT)	15,747	13,788	14%
PK Production (MT)	2,619	2,324	13%
CPO Sold (MT)	15,923	13,676	16%
PK Sold (MT)	2,605	2,339	11%
CPO Oil Extraction Rate (%)	21.94	21.62	1%
PK Extraction Rate (%)	3.65	3.65	-
Average CPO Price Per MT (RM)	3,957	4,063	(3%)
Average PK Price Per MT (RM)	2,575	2,372	9%



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

2. MATERIAL CHANGES IN PROFIT BEFORE TAXATION (CONT'D)

The Group recorded a profit before tax of RM28.293 million for the current quarter, an increase of 24% as compared to RM22.857 million in the immediate preceding quarter. The increase was primarily attributed to the higher sales volume of both CPO and PK, driven by higher FFB production by 11% due to seasonal trend.

3. COMMENTARY ON PROSPECT FOR 2024

Palm oil prices are expected to remain high due to limited supplies from both Indonesia and Malaysia, coupled with the proposed implementation of Indonesia's B40 biodiesel mandate. However, this upward momentum may be moderated by a seasonal decline in palm oil import demand in the northern hemisphere. Additionally, palm oil prices could face downward pressure from the unusual price premium that palm oil has held over soybean oil since early September 2024. Given the current level of CPO and PK prices, the Board is confident of achieving good profit in the coming quarter.

The proposed increase in minimum wages from RM1500 to RM1700 per month is likely to exert cost pressure on the group. Management will continue to remain focus on productivity and efficiency improvements to reduce unit cost of production.

4. PROFIT FORECAST OR PROFIT GUARANTEE

There were no profit forecasts or profit guarantees released to the public.



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

5. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 30 Sep 2024 (Unaudited)	Preceding Year Corresponding Quarter 30 Sep 2023 (Unaudited)	Current Year 9 months ended 30 Sep 2024 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2023 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Current year tax:				
Malaysian income tax	6,677	5,006	15,547	10,681
Deferred tax	-	-	-	-
	<u>6,677</u>	<u>5,006</u>	<u>15,547</u>	<u>10,681</u>
(Over)/underprovided in prior years:				
Malaysian income tax	-	(6)	-	(6)
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u><u>6,677</u></u>	<u><u>5,000</u></u>	<u><u>15,547</u></u>	<u><u>10,675</u></u>

6. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no sales/disposals of unquoted investments and properties during the current financial quarter and period ended 30 September 2024.

7. QUOTED SECURITIES

- (a) There were no purchase and sale of quoted securities for the current financial quarter ended 30 September 2024.
- (b) There were no investments in quoted shares as at 30 September 2024.

8. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals for the current financial quarter ended 30 September 2024.



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

9. UTILISATION OF PROCEEDS

No proceed were raised by the Company from any corporate exercise during the period.

10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 30 September 2024.

11. DIVIDEND

A third interim single-tier tax-exempt dividend of 3.80 sen in respect of financial year ending 31 December 2024 was declared on 25 November 2024 and payable on 23 December 2024.

12. EARNINGS PER SHARE

(a) Basic earnings per share

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period:

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 30 Sep 2024 (Unaudited)	Preceding Year Corresponding Quarter 30 Sep 2023 (Unaudited)	Current Year 9 months ended 30 Sep 2024 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2023 (Unaudited)
Profit attributable to ordinary equity holders of the parent	RM'000 21,616	RM'000 16,933	RM'000 50,920	RM'000 36,832
Weighted average number of ordinary shares in issue ('000)	478,858	478,858	478,858	478,858
Basic earnings per share	<u>Sen</u> 4.51	<u>Sen</u> 3.54	<u>Sen</u> 10.63	<u>Sen</u> 7.69



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

12. EARNINGS PER SHARE (CONT'D)

(b) Diluted earnings per share

The Group has no dilution in its earnings per ordinary share for the financial period under review as there are no dilutive potential ordinary shares.

13. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 25 November 2024.