



**Condensed Consolidated Income Statement  
For The Quarter Ended 31 December 2023**

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Dec 2023 (Unaudited)	Preceding Year Corresponding Quarter 31 Dec 2022 (Unaudited)	Current Year 12 months ended 31 Dec 2023 (Unaudited)	Preceding Year Corresponding Period 31 Dec 2022 (Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	63,275	56,418	227,133	269,198
Cost of sales	(40,488)	(40,000)	(154,956)	(154,094)
<b>Gross profit</b>	<b>22,787</b>	<b>16,418</b>	<b>72,177</b>	<b>115,104</b>
Other operating income	322	671	3,718	1,708
Other operating expenses	(1,676)	(4,016)	(7,035)	(6,365)
<b>Operating profit</b>	<b>21,433</b>	<b>13,073</b>	<b>68,860</b>	<b>110,447</b>
Finance costs	-	-	(156)	(156)
Interest income	141	161	377	891
<b>Profit before tax</b>	<b>21,574</b>	<b>13,234</b>	<b>69,081</b>	<b>111,182</b>
Income tax expense	(4,942)	(3,591)	(15,618)	(28,558)
<b>Profit for the period attributable to equity holders of the company</b>	<b>16,632</b>	<b>9,643</b>	<b>53,463</b>	<b>82,624</b>
<b>Earnings per share attributable to equity holders of the Company:</b>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Basic	3.47	2.01	11.16	17.25
Diluted	3.47	2.01	11.16	17.25

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement of Other Comprehensive Income  
For The Quarter Ended 31 December 2023**

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Dec 2023 (Unaudited)	Preceding Year Corresponding Quarter 31 Dec 2022 (Unaudited)	Current Year 12 months ended 31 Dec 2023 (Unaudited)	Preceding Year Corresponding Period 31 Dec 2022 (Audited)
	RM'000	RM'000	RM'000	RM'000
Profit for the period	16,632	9,643	53,463	82,624
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period attributable to equity holders of the company</b>	<b>16,632</b>	<b>9,643</b>	<b>53,463</b>	<b>82,624</b>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement of Financial Position  
As at 31 December 2023**

	(Unaudited)	(Audited)
	End of Current Quarter 31 Dec 2023	Preceding Financial Year Ended 31 Dec 2022
	<u>RM'000</u>	<u>RM'000</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	341,183	343,975
Right-of-use assets	2,071	2,113
Biological assets	19,428	12,060
Other receivables	221	818
	<u>362,903</u>	<u>358,966</u>
<b>Current Assets</b>		
Inventories	8,791	13,731
Biological assets	4,174	4,171
Trade receivables	5,726	1,239
Other receivables	4,784	2,888
Fixed deposits with a licensed bank	594	582
Cash and bank balances	15,483	21,662
	<u>39,552</u>	<u>44,273</u>
<b>TOTAL ASSETS</b>	<u><u>402,455</u></u>	<u><u>403,239</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	239,675	239,675
Retained earnings	69,283	61,311
Total equity	<u>308,958</u>	<u>300,986</u>



**Condensed Consolidated Statement of Financial Position  
As at 31 December 2023 (Cont'd)**

	(Unaudited)	(Audited)
	End of Current Quarter 31 Dec 2023	Preceding Financial Year Ended 31 Dec 2022
	<b><u>RM'000</u></b>	<b><u>RM'000</u></b>
<b>EQUITY AND LIABILITIES (CONT'D)</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	68,182	68,182
Lease liabilities	2,026	2,065
	<u>70,208</u>	<u>70,247</u>
<b>Current liabilities</b>		
Trade payables	3,632	7,561
Other payables	17,042	17,113
Lease liabilities	42	45
Income tax payable	2,573	7,287
	<u>23,289</u>	<u>32,006</u>
Total liabilities	<u>93,497</u>	<u>102,253</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>402,455</u></u>	<u><u>403,239</u></u>

The Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement of Changes in Equity  
For the Financial Quarter ended 31 December 2023**

	<b>Share capital</b>	<b>Retained earnings</b>	<b>Total equity</b>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>At 1 January 2023</b>	239,675	61,311	300,986
Total comprehensive income for the period	-	53,463	53,463
Dividend on ordinary shares	-	(45,491)	(45,491)
<b>At 31 December 2023</b>	<u>239,675</u>	<u>69,283</u>	<u>308,958</u>
<b>At 1 January 2022</b>	239,675	84,036	323,711
Total comprehensive income for the period	-	82,624	82,624
Dividend on ordinary shares	-	(105,349)	(105,349)
<b>At 31 December 2022</b>	<u>239,675</u>	<u>61,311</u>	<u>300,986</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement of Cash Flows  
For the Quarter ended 31 December 2023**

	<b>12 months ended 31 Dec 2023 (Unaudited) <u>RM'000</u></b>	<b>12 months ended 31 Dec 2022 (Audited) <u>RM'000</u></b>
<b>Operating activities</b>		
Profit before tax	69,081	111,182
<u>Adjustments for :-</u>		
Depreciation of property, plant and equipment	24,857	23,022
Depreciation of right-of-use assets	42	44
Interest income	(377)	(891)
Interest expense	156	156
Property, plant and equipment written off	-	2
Gain on disposal of property, plant and equipment	(45)	(121)
Reversal of allowance for expected credit losses on other receivable	-	(85)
Fair value changes of biological assets	(3)	3,036
Total adjustments	<u>24,630</u>	<u>25,163</u>
<b>Operating cash flows before changes in working capital</b>	93,711	136,345
<u>Changes in working capital:</u>		
Increase in biological assets	(7,368)	(5,243)
Decrease/(increase) in inventories	4,940	(266)
(Increase)/decrease in receivables	(5,786)	1,450
(Decrease)/increase in payables	(4,000)	5,083
Total changes in working capital	<u>(12,214)</u>	<u>1,024</u>
<b>Cash generated from operating activities</b>	81,497	137,369
Interest received	377	891
Interest paid	(156)	(156)
Income tax paid	(20,332)	(26,063)
<b>Net cash generated from operating activities</b>	<u>61,386</u>	<u>112,041</u>
<b>Investing activities</b>		
Increase in pledged deposits	(12)	(9)
Purchase of property, plant and equipment	(22,065)	(19,273)
Proceeds from disposal of property, plant and equipment	45	121
<b>Net cash used in investing activities</b>	<u>(22,032)</u>	<u>(19,161)</u>



**Condensed Consolidated Statement of Cash Flows  
For the Quarter ended 31 December 2023 (Cont'd.)**

	<b>12 months ended 31 Dec 2023 (Unaudited) <u>RM'000</u></b>	<b>12 months ended 31 Dec 2022 (Audited) <u>RM'000</u></b>
<b>Financing activities</b>		
Payment of principal portion of lease liabilities	(42)	(45)
Dividends paid	(45,491)	(105,349)
<b>Net cash used in financing activities</b>	<u>(45,533)</u>	<u>(105,394)</u>
Net decrease in cash and cash equivalents	(6,179)	(12,514)
Cash and cash equivalents at beginning of year	21,662	34,176
<b>Cash and cash equivalents at end of year</b>	<u>15,483</u>	<u>21,662</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

### A. EXPLANATORY NOTES PURSUANT TO MFRS 134

#### 1. BASIS OF PREPARATION

The condensed consolidated interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard MFRS 134: Interim Financial Reporting and with IAS 34: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2022.

These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

#### 2. CHANGES IN ACCOUNTING POLICIES

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 31 December 2022, except for the adoption of the following new/revised MFRSs and amendments to MFRSs:

	Effective for annual periods beginning on or after
MFRS 17 Insurance Contracts and Amendments to MFRS 17	1 January 2023
Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101 and MFRS Practice Statement 2: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a single transaction	1 January 2023
Amendments to MFRS 16: Leases (Lease Liability in a Sale and Leaseback)	1 January 2024
Amendments to MFRS 101: Presentation of Financial Statements (Non-current Liabilities with Covenants)	1 January 2024
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above new standards and amendments are not expected to have significant impact on the Group’s financial statements in the year of initial application.





## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

### 3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2022 was not qualified.

### 4. SEGMENTAL INFORMATION

No segment information has been prepared as the Group is primarily engaged in the cultivation of oil palm and processing and sale of crude palm oil and palm kernel.

### 5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 December 2023.

### 6. CHANGES IN ESTIMATES

There were no changes in estimates that had a material effect in the current quarter results.

### 7. SEASONAL OR CYCLICAL FACTORS

The effects of seasonal or cyclical fluctuations, if any, are explained under Paragraphs 1 and 2 of Part B i.e. Explanatory Notes pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

### 8. DIVIDENDS PAID

The amounts of dividends paid during the period ended 31 December 2023:

	<b>2023</b>
	<u>RM'000</u>
In respect of financial year ended 31 December 2022:	
Fourth interim single-tier dividend of 2.5 sen per ordinary share paid on 21 March 2023	11,971
In respect of financial year ended 31 December 2023:	
First interim single-tier dividend of 2 sen per ordinary share paid on 28 June 2023	9,577
In respect of financial year ended 31 December 2023:	
Second interim single-tier dividend of 2.25 sen per ordinary share paid on 21 September 2023	10,775



## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

In respect of financial year ended 31 December 2023:

Third interim single-tier dividend of 2.75 sen per ordinary share  
paid on 22 December 2023

13,168

45,491

### 9. CARRYING AMOUNT OF PROPERTY, PLANT AND EQUIPMENT

There were no brought forward valuations of property, plant and equipment from the financial year ended 31 December 2022 and there were no valuations of property, plant and equipment carried out during the financial period ended 31 December 2023.

### 10. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale, and repayments of debt and equity securities during the financial period ended 31 December 2023.

### 11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial quarter.

### 12. DISCONTINUED OPERATION

There were no discontinued operations for the Group during the current financial quarter.

### 13. CAPITAL COMMITMENTS

The amount of capital commitments not provided for in the interim financial statements as at 31 December 2023 are as follows:

Capital expenditure:	<b>2023</b>
Property, plant and equipment:	<u>RM'000</u>
Approved and contracted for	<u>6,764</u>



## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

### 14. CONTINGENT LIABILITIES

Claim made by Benta Wawasan Sdn. Bhd.

Based on the Agreement for Oil Palm Plantation entered between Benta Wawasan Sdn. Bhd. (“Benta”) and SJI dated 18 November 2005 together with the 1<sup>st</sup> and 2<sup>nd</sup> supplemental agreements (the “AOPP Agreements”), SJI would need to pay a variable lease payment based on FFB production starting 2017. On 9 July 2018, SJI and Benta entered into a 3<sup>rd</sup> supplemental agreement (the “3<sup>rd</sup> Supplemental Agreement”), whereby both parties mutually agreed that SJI should pay rental on the land for oil palm plantation of RM2,201,502 covering the period from year 2018 to year 2070 in an equal annual payment of RM41,538 and interest on the total outstanding rental sum at the rate of 8% per annum on a reducing balance basis.

Via a letter dated 10 January 2019, Benta has informed SJI that the 3<sup>rd</sup> Supplemental Agreement was not approved by the board of directors of Benta. Subsequently, Benta issued a letter dated 6 March 2019 and an invoice dated 8 March 2019, claiming for the variable lease payments for year 2017 and year 2018 amounted to RM5,288,459 and RM4,261,721 respectively, based on the terms of the AOPP Agreements. The rental for year 2017 of RM5,288,459 has been recognised by the Group. For the financial year ended 31 December 2018, other than the fixed rental amount of RM41,538, no variable lease payment was recognised. The variable lease payments for the financial years ended 31 December 2019, 2020, 2021, 2022 and 2023 should the terms in AOPP Agreements be applied amounted to approximately RM3,210,593, RM6,322,110, RM14,706,925, RM19,519,265 and RM15,480,031 respectively. These amounts were also not recognised in these financial statements as the Group believes that the 3<sup>rd</sup> Supplemental Agreement is a valid and binding agreement mutually agreed between the parties.

Subsequently, there were various correspondences between the parties and a meeting has been arranged to discuss the matter. Based on latest correspondences in early 2020, both parties are interested to arrive at a sound and sensible solution to the issue without further delay and expense.

SJI has been advised by its legal counsel that SJI has a strong case to continue and to maintain that the 3<sup>rd</sup> Supplemental Agreement is valid and binding. Accordingly, no additional provision on variable lease payments for the year 2018 to year 2070 have been made in these financial statements.



## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

### 15. MATERIAL RELATED PARTY TRANSACTIONS

<b>Group</b>	<b>2023</b>
	<u>RM'000</u>
<b>Trade transactions</b>	
Transaction with related parties:	
Rental paid to TSH Resources Bhd., a company in which a director of the Company has an interest.	124
Sales of crude palm oil to TSH-Wilmar Sdn. Bhd.	208,353
Sales of palm kernel to TSH-Wilmar Sdn. Bhd.	18,780
Purchase of oil palm fresh fruit bunches from Benta Wawasan Sdn. Bhd.	2,028
Purchase of seedlings from TSH Biotech Sdn. Bhd.	870
<b>Company</b>	
<b>Trade transactions:</b>	
Management fees paid to subsidiary - Serijaya Industri Sdn. Bhd.	106
Transaction with related party - Rental paid to Yayasan Sabah	43

### 16. MATERIAL LITIGATION

There were no material litigation at the end of this quarter and as at the date of this report.

### 17. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD REPORTED

There were no material events subsequent to the end of the period that have not been reflected in the interim financial statements for the period.



## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### 1. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER			CUMULATIVE YEAR TO DATE		
	Current Year Quarter 31 Dec 2023	Preceding Year Quarter 31 Dec 2022	Variance	Current Year 12 months ended 31 Dec 2023	Preceding Year Period 31 Dec 2022	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
<b>FINANCIAL INFORMATION:</b>						
Revenue	63,275	56,418	12%	227,133	269,198	(16%)
Operating Profit	21,433	13,073	64%	68,860	110,447	(38%)
Profit Before Tax	21,574	13,234	63%	69,081	111,182	(38%)
Profit After Tax	16,632	9,643	72%	53,463	82,624	(35%)
Profit Attributable to Equity Holders of the Company	16,632	9,643	72%	53,463	82,624	(35%)
<b>OPERATION STATISTICS:</b>						
<b>Palm Products:</b>						
FFB Production (MT)	77,293	68,856	12%	271,493	245,189	11%
CPO Production (MT)	15,810	13,413	18%	54,467	48,197	13%
PK Production (MT)	2,982	2,268	31%	9,430	8,126	16%
CPO Sold (MT)	15,629	13,413	17%	54,424	48,838	11%
PK Sold (MT)	3,039	2,327	31%	9,509	8,091	18%
CPO Oil Extraction Rate (%)	20.15	18.88	7%	19.82	19.67	1%
PK Extraction Rate (%)	3.80	3.19	19%	3.43	3.32	3%
Average CPO Price Per MT (RM)	3,668	3,840	(4%)	3,828	4,968	(23%)
Average PK Price Per MT (RM)	1,956	2,109	(7%)	1,975	3,129	(37%)



## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

### 1. PERFORMANCE REVIEW (CONT'D.)

The Group recorded revenue of RM63.275 million and profit before tax of RM21.574 million for the current quarter ended 31 December 2023, representing an increase of 12% and 63% respectively as compared to preceding year corresponding quarter. The increase was mainly due to higher sales volume in both CPO and PK arising from higher production volume of FFB.

For the current year to-date, the Group recorded revenue of RM227.133 million compared to RM269.198 million in preceding year corresponding period, a decrease of 16%. Profit before tax for the year-to-date also recorded a decrease of 38% as compared to preceding year corresponding period. The decrease in revenue and profit before tax was mainly due to a significant decline in the average selling price of CPO and PK by 23% and 37% respectively.

### 2. MATERIAL CHANGES IN PROFIT BEFORE TAXATION

	INDIVIDUAL QUARTER		
	Current Year Quarter 31 Dec 2023	Immediate Preceding Quarter 30 Sep 2023	Variance
	RM'000	RM'000	%
<b>FINANCIAL INFORMATION:</b>			
Revenue	63,275	59,277	7%
Operating Profit	21,433	21,852	(2%)
Profit Before Tax	21,574	21,933	(2%)
Profit After Tax	16,632	16,933	(2%)
Profit Attributable to Equity of the Company	16,632	16,933	(2%)
<b>OPERATION STATISTICS:</b>			
FFB Production (MT)	77,293	71,982	7%
CPO Production (MT)	15,810	14,291	11%
PK Production (MT)	2,982	2,438	22%
CPO Sold (MT)	15,629	14,320	9%
PK Sold (MT)	3,039	2,392	27%
CPO Oil Extraction Rate (%)	20.15	20.01	1%
PK Extraction Rate (%)	3.80	3.41	11%
Average CPO Price Per MT (RM)	3,668	3,807	(4%)
Average PK Price Per MT (RM)	1,956	1,993	(2%)



## **EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023**

### **2. MATERIAL CHANGES IN PROFIT BEFORE TAXATION (CONT'D)**

The Group recorded profit before tax of RM21.574 million for the current quarter, a slight decrease of 2% as compared to RM21.933 million in the immediate preceding quarter. The decrease was mainly due to a slight decline in the average selling prices of both CPO and PK, despite a 7% increase in production volume of FFB.

### **3. COMMENTARY ON PROSPECT FOR 2024**

FFB production in coming quarter is expected to decrease due to seasonal trend. However the price outlook for palm oil remains optimistic in 2024 despite grappling with significant challenges such as shortage of labour and unpredictable weather conditions. Given the current level of CPO and PK prices, the Board is confident of achieving a reasonable profit in the coming quarter.

Management will continue to remain focus on productivity and efficiency improvement to reduce unit cost of production.

### **4. PROFIT FORECAST OR PROFIT GUARANTEE**

There were no profit forecasts or profit guarantees released to the public.



## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

### 5. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Dec 2023 (Unaudited)	Preceding Year Corresponding Quarter 31 Dec 2022 (Unaudited)	Current Year 12 months ended 31 Dec 2023 (Unaudited)	Preceding Year Corresponding Period 31 Dec 2022 (Audited)
	RM'000	RM'000	RM'000	RM'000
Current year tax:				
Malaysian income tax	4,942	3,591	15,624	30,487
Deferred tax	-	-	-	(2,454)
	<u>4,942</u>	<u>3,591</u>	<u>15,624</u>	<u>28,033</u>
(Over)/underprovided in prior years:				
Malaysian income tax	-	-	(6)	(112)
Deferred tax	-	-	-	637
Total	<u><u>4,942</u></u>	<u><u>3,591</u></u>	<u><u>15,618</u></u>	<u><u>28,558</u></u>

### 6. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no sales/disposals of unquoted investments and properties during the current financial quarter and period ended 31 December 2023.

### 7. QUOTED SECURITIES

- (a) There were no purchase and sale of quoted securities for the current financial quarter ended 31 December 2023.
- (b) There were no investments in quoted shares as at 31 December 2023.

### 8. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals for the current financial quarter ended 31 December 2023.





## EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023

### 9. UTILISATION OF PROCEEDS

No proceed were raised by the Company from any corporate exercise during the period.

### 10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 31 December 2023.

### 11. DIVIDEND

A fourth interim single-tier tax-exempt dividend of 3.00 sen in respect of financial year ended 31 December 2023 was declared on 23 February 2024 and payable on 21 March 2024.

### 12. EARNINGS PER SHARE

#### (a) Basic earnings per share

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period:

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Dec 2023 (Unaudited)	Preceding Year Corresponding Quarter 31 Dec 2022 (Unaudited)	Current Year 12 months ended 31 Dec 2023 (Unaudited)	Preceding Year Corresponding Period 31 Dec 2022 (Audited)
Profit attributable to ordinary equity holders of the parent	RM'000 16,632	RM'000 9,643	RM'000 53,463	RM'000 82,624
Weighted average number of ordinary shares in issue ('000)	478,858	478,858	478,858	478,858
Basic earnings per share	<u>Sen</u> 3.47	<u>Sen</u> 2.01	<u>Sen</u> 11.16	<u>Sen</u> 17.25



## **EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023**

### **12. EARNINGS PER SHARE (CONT'D)**

#### **(b) Diluted earnings per share**

The Group has no dilution in its earnings per ordinary share for the financial period under review as there are no dilutive potential ordinary shares.

### **13. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 23 February 2024.