


**QUARTERLY REPORT – Second Quarter Ended 30 June 2021**
**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the quarter ended 30 June 2021

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended 30 June		6 months ended 30 June	
	2021 RM'000	2020 RM'000	2021 RM'000	2020 RM'000
<i>In thousands of RM</i>				
<b>Continuing operations</b>				
<b>Revenue from contracts with customers</b>	<b>142,788</b>	<b>83,052</b>	<b>302,289</b>	<b>195,448</b>
Cost of contracts with customers	(127,921)	(75,651)	(271,977)	(175,206)
<b>Gross profit</b>	<b>14,867</b>	<b>7,401</b>	<b>30,312</b>	<b>20,242</b>
Other income	115	67	205	163
Administrative expenses	(4,317)	(3,574)	(8,676)	(7,763)
<b>Results from operating activities</b>	<b>10,665</b>	<b>3,894</b>	<b>21,841</b>	<b>12,642</b>
Finance income	1,518	1,508	2,854	2,886
Finance costs	(285)	-	(572)	-
Net finance income	1,233	1,508	2,282	2,886
<b>Profit before tax</b>	<b>11,898</b>	<b>5,402</b>	<b>24,123</b>	<b>15,528</b>
Tax expense	(3,127)	(1,431)	(6,248)	(3,983)
<b>Profit for the quarter/period</b>	<b>8,771</b>	<b>3,971</b>	<b>17,875</b>	<b>11,545</b>
<b>Other comprehensive expense, net of tax</b>	<b>103</b>	<b>-</b>	<b>197</b>	<b>-</b>
<b>Total comprehensive income for the quarter/period</b>	<b>8,874</b>	<b>3,971</b>	<b>18,072</b>	<b>11,545</b>
<b>Profit attributable to:</b>				
Owners of the Company	<b>8,759</b>	<b>3,953</b>	<b>17,851</b>	<b>11,506</b>
Non-controlling Interest	<b>12</b>	<b>18</b>	<b>24</b>	<b>39</b>
<b>Profit for the quarter/period</b>	<b>8,771</b>	<b>3,971</b>	<b>17,875</b>	<b>11,545</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	<b>8,862</b>	<b>3,953</b>	<b>18,048</b>	<b>11,506</b>
Non-controlling Interest	<b>12</b>	<b>18</b>	<b>24</b>	<b>39</b>
<b>Total comprehensive income for the quarter/period</b>	<b>8,874</b>	<b>3,971</b>	<b>18,072</b>	<b>11,545</b>
<b>Earnings per share from continuing operations</b>				
Basic/Diluted earnings per ordinary share (sen)	1.60	0.72	3.25	2.09

The notes set out on pages 5 to 10 form an integral part of, and should be read in conjunction with this interim financial report and the Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020



**QUARTERLY REPORT – Second Quarter Ended 30 June 2021**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

As at 30 June 2021

In thousands of RM

	<b>30 June 2021</b>	<b>31 December 2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	213,212	214,312
Investment properties	63,576	63,577
Inventories	184,320	185,606
Deferred tax assets	1,153	1,376
<b>Total non-current assets</b>	<b>462,261</b>	<b>464,871</b>
Inventories	133,896	146,241
Trade and other receivables	162,789	167,127
Contract assets	138,734	106,616
Deposits and prepayments	8,524	13,596
Current tax recoverable	159	155
Other investments	62,872	38,856
Cash and cash equivalents	245,966	251,724
<b>Total current assets</b>	<b>752,940</b>	<b>724,315</b>
<b>TOTAL ASSETS</b>	<b>1,215,201</b>	<b>1,189,186</b>
<b>EQUITY</b>		
Share capital	118,700	118,700
Retained earnings	780,039	762,188
Cash flow hedge	(536)	(733)
Treasury shares	(37,859)	(37,859)
<b>Total equity attributable to owners of the Company</b>	<b>860,344</b>	<b>842,296</b>
<b>Non-controlling interest</b>	<b>3,374</b>	<b>3,349</b>
<b>TOTAL EQUITY</b>	<b>863,718</b>	<b>845,645</b>
<b>LIABILITIES</b>		
Loans and borrowings	25,436	32,280
Deferred tax liabilities	17,926	17,637
Derivatives financial liabilities	191	330
<b>Total non-current liabilities</b>	<b>43,553</b>	<b>50,247</b>
Loans and borrowings	13,687	14,687
Trade and other payables	87,326	111,902
Provisions	6,384	4,799
Contract liabilities	198,843	159,944
Current tax payable	1,345	1,559
Derivatives financial liabilities	345	403
<b>Total current liabilities</b>	<b>307,930</b>	<b>293,294</b>
<b>TOTAL LIABILITIES</b>	<b>351,483</b>	<b>343,541</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,215,201</b>	<b>1,189,186</b>
<b>Net Assets Per Share Attributable to Ordinary Equity Owners (RM)</b>	<b>1.57</b>	<b>1.53</b>

The notes set out on pages 5 to 10 form an integral part of, and should be read in conjunction with this interim financial report and the Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020



**QUARTERLY REPORT – Second Quarter Ended 30 June 2021**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

For the period ended 30 June 2021

<i>In thousands of RM</i>	Period ended 30 June	
	2021 RM'000	2020 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation from continuing operations	24,123	15,528
<i>Adjustments for:-</i>		
Non-cash items	7,487	6,775
Non-operating items	(1,942)	(2,283)
<b>Operating profit before changes in working capital</b>	<b>29,668</b>	<b>20,020</b>
Change in inventories	13,631	3,944
Change in trade and other receivables, deposits and prepayments	60,286	137,533
Change in trade and other payables	(73,448)	(69,406)
Change in contract assets	(32,118)	(10,020)
Change in contract liabilities	38,899	18,450
<b>Cash generated from/(used in) operations</b>	<b>36,918</b>	<b>100,521</b>
Interest received	2,634	2,647
Interest paid	(895)	(603)
Income tax paid	(5,954)	(4,205)
Income tax refunded	-	-
<b>Net cash generated from/(used in) operating activities</b>	<b>32,703</b>	<b>98,360</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant & equipment	(5,940)	(3,848)
Acquisition of investment properties	(770)	(3,298)
Proceeds from disposal of property, plant & equipment	108	-
Net movements of deposits with original maturities exceeding three months	(24,016)	(20,363)
<b>Net cash used in investing activities</b>	<b>(30,618)</b>	<b>(27,509)</b>
<b>Cash flows from financing activities</b>		
Dividends paid to owners of the Company	-	-
Net movements on loans and borrowings	(7,843)	(6,843)
<b>Net cash (used in)/generated from financing activities</b>	<b>(7,843)</b>	<b>(6,843)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(5,758)</b>	<b>64,008</b>
<b>Cash and cash equivalents at 1 January 2021 / 1 January 2020</b>	<b>251,724</b>	<b>140,921</b>
<b>Cash and cash equivalents at 30 June 2021 / 30 June 2020</b>	<b>245,966</b>	<b>204,929</b>

**Cash and cash equivalents**

Cash and cash equivalents included in the condensed consolidated statements of cash flows comprise the following amounts in condensed consolidated statements of financial position:

<i>In thousands of RM</i>	Period ended 30 June	
	2021 RM'000	2020 RM'000
<b>Cash and bank balances</b>	47,721	34,259
<b>Deposits placed with licensed banks</b>	261,117	219,026
<b>Total</b>	<b>308,838</b>	<b>253,285</b>
<b>Fixed deposits with original maturities exceeding three months</b>	(62,872)	(48,356)
	<b>245,966</b>	<b>204,929</b>

The notes set out on pages 5 to 10 form an integral part of, and should be read in conjunction with this interim financial report and the Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020



**QUARTERLY REPORT – Second Quarter Ended 30 June 2021**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

For the period ended 30 June 2021

	Non-distributable	----- Distributable -----			TOTAL	NON-CONTROLLING INTEREST	TOTAL EQUITY
		SHARE CAPITAL	CASH FLOW HEDGE RESERVE	TREASURY SHARES			
<i>In thousands of RM</i>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Period ended 30 June 2021</b>							
<b>At 1 January 2021</b>	<b>118,700</b>	<b>(733)</b>	<b>(37,859)</b>	<b>762,188</b>	<b>842,296</b>	<b>3,350</b>	<b>845,646</b>
Profit for the period	-	-	-	17,851	17,851	24	17,875
Cash flow hedge	-	197	-	-	197	-	197
Total comprehensive income for the period	-	197	-	17,851	18,048	24	18,072
Treasury shares, at cost	-	-	-	-	-	-	-
<b>At 30 June 2021</b>	<b>118,700</b>	<b>(536)</b>	<b>(37,859)</b>	<b>780,039</b>	<b>860,344</b>	<b>3,374</b>	<b>863,718</b>
<b>Period ended 30 June 2020</b>							
<b>At 1 January 2020</b>	<b>118,700</b>	-	<b>(37,859)</b>	<b>737,109</b>	<b>817,950</b>	<b>3,283</b>	<b>821,233</b>
Profit and total comprehensive income for the period	-	-	-	11,506	11,506	39	11,545
Treasury shares, at cost	-	-	-	-	-	-	-
<b>At 30 June 2020</b>	<b>118,700</b>	-	<b>(37,859)</b>	<b>748,615</b>	<b>829,456</b>	<b>3,322</b>	<b>832,778</b>

The notes set out on pages 5 to 10 form an integral part of, and should be read in conjunction with this interim financial report and the Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020



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## QUARTERLY REPORT – Second Quarter Ended 30 June 2021

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### NOTES TO THE INTERIM FINANCIAL REPORT

For the quarter ended 30 June 2021

#### 1. Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and Malaysian Financial Reporting Standard (MFRS) 134, Interim Financial Reporting issued by Malaysian Accounting Standard Board. They do not include all the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2020.

#### 2. Significant accounting policies

These condensed consolidated interim financial statements have been prepared in accordance with the same accounting policies applied in the 2020 financial statements except for the adoption of the amendments to MFRSs that are applicable to the Group for the financial period beginning 1 January 2021. The adoption of these amendments to MFRSs does not have any material impact on the financial statements of the Group.

#### 3. Seasonality and Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors except that the level of construction activities in the first quarter of the year and during rainy season is generally lower. However, the Group's business activities are affected by the Covid-19 pandemic and the second round of Movement Control Order (MCO) which were imposed on almost all parts of Malaysia since January 2021. On 10 May 2021, the whole of Malaysia was placed under MCO followed by Total Lockdown (FMCO) from 1 June 2021 to 14 June 2021 and such has been extended indefinitely until further notice. On 15 June 2021, National Recovery Plan (NRP) was introduced which contains a 4-phase exit strategy to transition out to the Covid-19 crisis. Under NRP, Sarawak is categorised under Phase 3 while southern region was placed under Phase 2 during the quarter which means partial opening up of various economic and social activities.

#### 4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial period to date except that the Group's business activities are affected by the Covid-19 pandemic and the re-imposition of MCO or FMCO in Malaysia including Sarawak.

#### 5. Changes in estimates

There were no changes in estimates reported in prior financial years that have a material effect in the current interim period.

#### 6. Debt and Equity Securities etc

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities except for the following:

##### Share Buy Back

During the current quarter under review, the Company did not buy back any shares.

As at 30 June 2021, the number of treasury shares held were 33,158,781 shares at a total cost of RM37,858,954 and all the repurchase transactions were financed by internally generated funds. None of the shares purchased back was resold or cancelled during the quarter under review.

#### 7. Operating Segment

The Group has two reportable segments, as described below, which are the Group's strategic units.

Construction	: Marine and civil engineering works and construction
Property development	: Development of residential and commercial properties



**QUARTERLY REPORT – Second Quarter Ended 30 June 2021**

**For the period ended 30 June 2021**

*In thousands of RM*

**Segment profit**

*Revenue from external customers*  
*Segment profit before tax, interest, depreciation and other material non-cash items*

Depreciation and amortisation  
Interest income from bank balances  
Interest income from other financial assets  
Interest expense on bank balances  
Interest expense on other financial liabilities

**Segment profit before tax**

Income tax expense

**Profit for the period**

	Construction	Property Development	General Trading	Other non-Reportable segment	Inter-Segment elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
	248,937	36,790	15,976	586	-	302,289
	20,836	6,879	1,046	764	-	29,525
	(6,442)	(49)	-	(1,192)	-	(7,683)
	2,038	786	-	30	-	2,854
	-	-	-	-	-	-
	-	-	-	(573)	-	(573)
	-	-	-	-	-	-
	<b>16,432</b>	<b>7,616</b>	<b>1,046</b>	<b>(971)</b>	-	<b>24,123</b>
						(6,248)
						<b>17,875</b>

**Segment assets**

	647,530	436,527	16,381	123,586	(8,823)	1,215,201
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**Segment liabilities**

	271,707	47,778	10,615	30,050	(8,667)	351,483
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**For the period ended 30 June 2020**

*In thousands of RM*

**Segment profit**

*Revenue from external customers*  
*Segment profit before tax, interest, depreciation and other material non-cash items*

Depreciation and amortisation  
Interest income from bank balances  
Interest income from other financial assets  
Interest expense on bank balances  
Interest expense on other financial liabilities

**Segment profit before tax**

Income tax expense

**Profit for the period**

	Construction	Property Development	General Trading	Other non-Reportable segment	Inter-Segment elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
	175,223	20,144	-	81	-	195,448
	14,233	5,177	-	(5)	-	19,405
	(6,507)	(40)	-	(216)	-	(6,763)
	1,986	654	-	244	-	2,884
	2	-	-	-	-	2
	-	-	-	-	-	-
	-	-	-	-	-	-
	<b>9,714</b>	<b>5,791</b>	-	<b>23</b>	-	<b>15,528</b>
						(3,983)
						<b>11,545</b>

**Segment assets**

	600,161	408,742	-	118,348	(218)	1,127,033
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**Segment liabilities**

	238,038	24,406	-	31,867	(56)	294,255
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The activities of the Group are carried out in Malaysia and as such, segmental reporting by geographical locations is not presented.

**8. Dividend Paid**

There was no dividend paid during the quarter ended 30 June 2021.



**QUARTERLY REPORT – Second Quarter Ended 30 June 2021**

**9. Subsequent Material Events**

The business activities of the Group continued to be affected by the re-imposition of MCO or FMCO in Malaysia including Sarawak since January 2021.

**10. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

**11. Contingent Liabilities**

There were no contingent liabilities in respect of the Group that have arisen since 30 June 2021 till the date of this quarterly report.

**12. Property, plant and equipment**

The acquisitions and disposals of property, plant and equipment for the period ended 30 June 2021 were as follows:-

<i>In thousands of RM</i>	<u>6 months ended 30 June</u>	
	<b>2021</b>	<b>2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Acquisitions of property, plant and equipment, at cost	5,940	3,848
Disposals of property, plant and equipment, at carrying amount	127	-

**13. Commitment**

The amounts of commitment not provided for in the interim financial report as at 30 June 2021 were as follows:-

<i>In thousands of RM</i>	<u>As at 30 June</u>	
	<b>2021</b>	<b>2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Property, plant and equipment</b>		
Contracted but not provided for	1,297	6,556
Authorised but not contracted for	955	921
	<u>2,252</u>	<u>7,477</u>
<b>Investment property</b>		
Contracted but not provided for	-	2,541

**14. Recurrent Related Party Transactions**

The aggregate gross value of significant recurrent related party transactions for the period ended 30 June 2021 were as follows:-

<i>In thousands of RM</i>	<u>6 months ended 30 June</u>	
	<b>2021</b>	<b>2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Aggregate gross value of significant recurrent related party transactions	<u>61,853</u>	<u>44,629</u>

The significant related party transactions comprise transactions with companies controlled by or connected to certain substantial shareholders and/or Directors of the Company, namely Yu Chee Hoe, Tony Yu Yuong Wee, Lau Kiing Kang and Lau Kiing Yiing.

The above transactions have been entered into in the ordinary course of business and are on terms not more favourable to the Related Party than those generally available to the public.

**15. Key Management Personnel Compensation**

<i>In thousands of RM</i>	<u>6 months ended 30 June</u>	
	<b>2021</b>	<b>2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Directors' compensation	1,628	1,720
Other key management personnel compensation	<u>2,272</u>	<u>2,176</u>



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## QUARTERLY REPORT – Second Quarter Ended 30 June 2021

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### **ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS**

For the quarter ended 30 June 2021

#### **16. Review of Performance**

The Group derives revenue from construction and property development activities.

Revenue for the quarter under review is RM142.79 million as compared to the preceding year corresponding quarter's figure of RM83.05 million. The construction segment contributed RM114.81 million (80%), the property development segment registered a contribution of RM19.50 million (14%) whilst the general trading segment contributed RM8.48 million (6%) to the Group's revenue during the quarter.

The net profit before tax of the Group for the current quarter is RM11.90 million as compared to RM5.40 million for the preceding year's corresponding quarter.

The changes in revenue and net profit before tax were contributed by the following segments:

Construction segment: For the 3-month period ended 30 June 2021, the revenue and net profit before tax are RM114.81 million and RM7.01 million compared to the previous year's corresponding quarter figures of RM74.05 million and RM3.06 million respectively.

Property development segment: For the 3-month period ended 30 June 2021, the revenue and net profit before tax are RM19.50 million and RM4.21 million compared to the previous year's corresponding quarter figures of RM9.00 million and RM2.34 million respectively.

General trading segment: For the 3-month period ended 30 June 2021, the revenue and net profit before tax are RM8.48 million and RM0.68 million respectively.

#### **17. Variation of Results against Immediate Preceding Quarter**

The net profit before tax of the Group for the current quarter is RM11.90 million compared to RM12.23 million for the immediate preceding quarter on the back of the Group's revenue of RM142.79 million and RM159.50 million respectively, both have decreased.

#### **18. Current Year Prospects**

The Covid-19 pandemic continues its global torment, and registering higher cases of infection in Malaysia as well as in Sarawak. The national mass vaccination programme has made much progress with Sarawak State having one of the highest population vaccination rates in Malaysia. Such health care measures have reduced the number of severed covid infection cases but huge infection numbers remain a great challenge to the opening up of social economic sector and allowing uninterrupted business operations and the availability of a smooth supply chain.

Our focus now is to work on replenishing our order book, which is on-going and, at the same time, manage our project execution efficiently given the circumstances and constraints having completed some substantial projects in 2020. The mega project of Miri Wastewater Project is almost complete, while more than two-thirds of the Package Seven of Pan Borneo Highway is completed.

The problems that has plagued the construction industries since last year remained unresolved, these include acute labour shortage, travel movement restriction and disruption to material supplies. There has been an increase in operating costs and fixed overheads arising from various Movement Controls Order.

The Group is working under strict compliance to Safe Operating Procedure. We were not able to maintained the level of business activities and profits achieved during the preceding year quarter due to disruptions from Covid 19. Going forward, work will have to be carried out in the midst of challenging circumstances.

#### **19. Actual profit vs forecast profit / Profit guarantee**

This note is not applicable, as no profit forecast was published and the Group is not required to give any profit guarantee.





**QUARTERLY REPORT – Second Quarter Ended 30 June 2021**

**20. Income Tax Expense**

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 June		6 months ended 30 June	
	2021	2020	2021	2020
<i>In thousands of RM</i>	RM'000	RM'000	RM'000	RM'000
Current Tax Expense - Malaysian				
Current quarter/period	2,739	1,381	5,736	3,922
(Over)/Under provision in prior year	-	-	-	-
Deferred Tax Expense - Malaysian				
Current quarter/period	386	50	510	61
Under provision in prior year	2	-	2	-
<b>Income tax expense</b>	<b>3,127</b>	<b>1,431</b>	<b>6,248</b>	<b>3,983</b>

**Reconciliation of effective tax expense**

Profit for the quarter/period	8,771	3,971	17,875	11,545
Total income tax expense	3,127	1,431	6,248	3,983
<b>Profit before taxation</b>	<b>11,898</b>	<b>5,402</b>	<b>24,123</b>	<b>15,528</b>
Income tax using Malaysian tax rates	2,856	1,296	5,796	3,727
Non-deductible expenses	263	135	464	256
Movement in unrecognised deferred tax assets	6	-	(14)	-
Under provision in prior year	2	-	2	-
<b>Income tax expense</b>	<b>3,127</b>	<b>1,431</b>	<b>6,248</b>	<b>3,983</b>

**21. Status of Corporate Proposals**

There was no corporate proposal announced but not completed at the date of this quarterly report.

**22. Group Borrowings and Debt Securities**

The Group has loans and borrowings as at 30 June 2021 as follows:-

	As at 30 June	
	2021	2020
<i>In thousands of RM</i>	RM'000	RM'000
<b>Non-current</b>		
Term Loan – Secured	20,436	24,123
Term Loan – Unsecured	5,000	15,000
	<u>25,436</u>	<u>39,123</u>
<b>Current</b>		
Term Loan – Secured	3,687	3,687
Term Loan – Unsecured	10,000	10,000
	<u>13,687</u>	<u>13,687</u>
Total	<u>39,123</u>	<u>52,810</u>

**23. Material Litigation**

There was no material litigation pending since 30 June 2021 till the date of this Quarterly Report.

**24. Dividend**

The Board has decided not to declare any dividend as a prudent measure in view of the pandemic to preserve our cash reserves to sustain on-going operations.



**QUARTERLY REPORT – Second Quarter Ended 30 June 2021**

**25. Earnings per ordinary share**

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 June		6 months ended 30 June	
	2021	2020	2021	2020
Net profit attributable to ordinary owners of the Company (RM'000)	8,759	3,953	17,851	11,506
Weighted average number of ordinary shares ('000)	549,517	549,517	549,517	549,517
Basic earnings per ordinary share (sen)	1.60	0.72	3.25	2.09

**26. Profit before tax**

Profit before tax is arrived at after charging/(crediting) the followings:

<i>In thousands of RM</i>	Individual Quarter		Cumulative Quarter	
	3 months ended 30 June		6 months ended 30 June	
	2021 RM,000	2020 RM,000	2021 RM,000	2020 RM,000
Interest income from bank balances	1,517	1,507	2,854	2,884
Interest income from other financial assets	-	1	-	2
Other income including investment income	61	36	119	104
Interest expense on bank balances	608	281	895	603
Interest expense on other financial liabilities	-	-	-	-
Depreciation and amortisation	3,836	3,356	7,684	6,763
Provision for and write off of receivables	-	-	-	-
Provision for and write off of inventories	-	-	-	-
Gain/(loss) on disposal of property, plant and equipment	(5)	-	(17)	-
Gain/(loss) on disposal of investments	-	-	-	-
Impairment/(Reversal of impairment) of financial assets	-	-	-	-
Foreign exchange gain/(loss)	(1)	14	(2)	20
Gain/(loss) on derivatives	-	-	-	-
Exceptional item	-	-	-	-

**27. Derivative Financial Instruments**

There were no derivative financial instruments as at 30 June 2021.

**28. Gains/Losses arising from fair value changes of financial liabilities**

There were no gains or losses arising from fair value changes of the financial liabilities for the current quarter and financial period ended 30 June 2021.

**29. Audit Report**

The auditors have expressed an unqualified opinion on the Group's and Company's statutory financial statements for the year ended 31 December 2020 in their report dated 31 March 2021.

**30. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 23 September 2021.

Issue Date: 23 September 2021