

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

| | CURRENT QUARTER ENDED 30/09/2024 RM '000 | COMPARATIVE QUARTER ENDED 30/09/2023 RM '000 | 9 MONTHS CUMULATIVE TO DATE 30/09/2024 RM '000 | COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2023 RM '000 |
|---|---|---|---|---|
| Continuing Operations | | | | |
| Revenue | 11,166 | 11,424 | 33,114 | 25,031 |
| Cost Of Sales | (6,479) | (6,642) | (19,591) | (17,094) |
| Gross Profit | 4,687 | 4,782 | 13,523 | 7,937 |
| Other Operating Income | 224 | 102 | 583 | 251 |
| Other Operating Expenses | (325) | (373) | (1,027) | (1,119) |
| Selling And Distribution Expenses | (1,022) | (890) | (2,826) | (2,102) |
| Administrative Expenses | (1,370) | (1,080) | (3,637) | (3,065) |
| Finance Costs | (14) | (121) | (161) | (356) |
| Share Of Profit Of Associated Companies | - | - | - | - |
| Other Investment Income | - | - | - | - |
| Profit Before Tax | 2,180 | 2,420 | 6,455 | 1,546 |
| Income Tax | (634) | - | (1,860) | - |
| Net Profit | 1,546 | 2,420 | 4,595 | 1,546 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income For The Year | 1,546 | 2,420 | 4,595 | 1,546 |
| Profit Attributable To: Owners Of The Parent | 1,546 | 2,420 | 4,595 | 1,546 |
| Total Comprehensive Income Attributable To: Owners Of The Parent | 1,546 | 2,420 | 4,595 | 1,546 |
| Earnings Per Share | | | | |
| - Basic (Sen) | 2.50 | 3.91 | 7.42 | 2.50 |
| - Diluted (Sen) | 2.50 | 3.91 | 7.42 | 2.50 |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 SEPTEMBER 2024****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

| | UNAUDITED AS AT 30/09/2024 RM '000 | AUDITED AS AT 31/12/2023 RM '000 |
|--|---|---|
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 47,889 | 47,571 |
| Investment property | 287 | 307 |
| Investment in an associate | 71 | 71 |
| Investment in securities | 5 | 5 |
| Deferred tax assets | - | 1,197 |
| | <u>48,252</u> | <u>49,151</u> |
| Current assets | | |
| Inventories | 14,894 | 13,592 |
| Trade and other receivables | 8,810 | 8,625 |
| Prepayments | 119 | 99 |
| Tax recoverable | 49 | 47 |
| Cash and bank balances | 3,068 | 1,527 |
| | <u>26,940</u> | <u>23,890</u> |
| Total assets | <u><u>75,192</u></u> | <u><u>73,041</u></u> |
| Equity and Liabilities | | |
| Non-current liabilities | | |
| Borrowings | 432 | 349 |
| Deferred tax liabilities | 139 | - |
| | <u>571</u> | <u>349</u> |
| Current liabilities | | |
| Trade and other payables | 18,648 | 19,624 |
| Tax payable | 124 | - |
| Borrowings | 311 | 2,125 |
| | <u>19,083</u> | <u>21,749</u> |
| Total liabilities | <u>19,654</u> | <u>22,098</u> |
| Equity attributable to equity holders of the parent | | |
| Share capital | 69,221 | 69,221 |
| Accumulated losses | (13,683) | (18,278) |
| Total equity | <u>55,538</u> | <u>50,943</u> |
| Total equity and liabilities | <u><u>75,192</u></u> | <u><u>73,041</u></u> |
| Net assets per share (RM) | <u><u>0.8967</u></u> | <u><u>0.8225</u></u> |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

| | 9 MONTHS ENDED 30/09/2024 RM '000 | 9 MONTHS ENDED 30/09/2023 RM '000 |
|---|--|--|
| Operating activities | | |
| Profit before tax | 6,455 | 1,546 |
| Adjustments for: | | |
| Depreciation of investment property | 21 | 21 |
| Depreciation of property, plant and equipment | 1,823 | 1,748 |
| Gain on disposal of property, plant and equipment | (212) | (137) |
| Interest expense | 161 | 356 |
| Interest income | (31) | (9) |
| Operating cash flows before changes in working capital | 8,217 | 3,525 |
| Inventories | (1,302) | (1,245) |
| Receivables | (174) | (1,019) |
| Payables | (1,065) | 124 |
| Cash flows generated from operations | 5,676 | 1,385 |
| Tax paid | (402) | (13) |
| Tax refund | - | 21 |
| Interest paid | (72) | (137) |
| Net cash flows generated from operating activities | 5,202 | 1,256 |
| Investing activities | | |
| Net changes in fixed deposits with licensed banks | (1,263) | - |
| Proceeds from disposal of property, plant and equipment | 212 | 181 |
| Purchase of property, plant and equipment | (1,884) | (1,108) |
| Net cash flows used in investing activities | (2,935) | (927) |
| Financing activities | | |
| Change in pledged deposit | (13) | - |
| (Repayment of)/Proceeds from bankers' acceptances | (486) | 108 |
| Repayment of obligations under hire purchase | (228) | (137) |
| Net cash flows used in financing activities | (727) | (29) |
| Net increase in cash and cash equivalents | 1,540 | 300 |
| Cash and cash equivalents brought forward | (1,236) | (1,198) |
| Cash and cash equivalents carried forward | 304 | (898) |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

| | SHARE CAPITAL | ACCUMULATED LOSSES | TOTAL EQUITY |
|---|--------------------------|-------------------------------|-------------------------|
| | RM'000 | RM'000 | RM'000 |
| <u>9 months period ended 30 September 2023</u> | | | |
| Balance at 1 January 2023 | 69,221 | (23,151) | 46,070 |
| Total comprehensive income | - | 1,546 | 1,546 |
| Balance at 30 September 2023 | <u>69,221</u> | <u>(21,605)</u> | <u>47,616</u> |
| <u>9 months period ended 30 September 2024</u> | | | |
| Balance at 1 January 2024 | 69,221 | (18,278) | 50,943 |
| Total comprehensive income | - | 4,595 | 4,595 |
| Balance at 30 September 2024 | <u>69,221</u> | <u>(13,683)</u> | <u>55,538</u> |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)