

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/03/2024 RM '000	COMPARATIVE QUARTER ENDED 31/03/2023 RM '000	3 MONTHS CUMULATIVE TO DATE 31/03/2024 RM '000	COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2023 RM '000
Continuing Operations				
Revenue	11,019	8,328	11,019	8,328
Cost Of Sales	(6,518)	(5,774)	(6,518)	(5,774)
Gross Profit	4,501	2,554	4,501	2,554
Other Operating Income	137	116	137	116
Other Operating Expenses	(349)	(365)	(349)	(365)
Selling And Distribution Expenses	(884)	(713)	(884)	(713)
Administrative Expenses	(1,128)	(1,108)	(1,128)	(1,108)
Finance Costs	(110)	(121)	(110)	(121)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit Before Tax	2,167	363	2,167	363
Income Tax	(625)	-	(625)	-
Net Profit	1,542	363	1,542	363
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	1,542	363	1,542	363
Profit Attributable To: Owners Of The Parent	1,542	363	1,542	363
Total Comprehensive Income Attributable To: Owners Of The Parent	1,542	363	1,542	363
Earnings Per Share				
- Basic (Sen)	2.49	0.59	2.49	0.59
- Diluted (Sen)	2.49	0.59	2.49	0.59

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 31 MARCH 2024****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 31/03/2024 RM '000	AUDITED AS AT 31/12/2023 RM '000
Assets		
Non-current assets		
Property, plant and equipment	47,871	47,571
Investment property	300	307
Investment in an associate	71	71
Investment in securities	5	5
Deferred tax assets	712	1,197
	<u>48,959</u>	<u>49,151</u>
Current assets		
Inventories	13,886	13,592
Trade and other receivables	8,805	8,625
Prepayments	71	99
Tax recoverable	49	47
Cash and bank balances	2,044	1,527
	<u>24,855</u>	<u>23,890</u>
Total assets	<u><u>73,814</u></u>	<u><u>73,041</u></u>
Equity and Liabilities		
Non-current liability		
Borrowings	422	349
Current liabilities		
Trade and other payables	18,735	19,624
Tax payable	60	-
Borrowings	2,112	2,125
	<u>20,907</u>	<u>21,749</u>
Total liabilities	<u>21,329</u>	<u>22,098</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(16,736)	(18,278)
Total equity	<u>52,485</u>	<u>50,943</u>
Total equity and liabilities	<u><u>73,814</u></u>	<u><u>73,041</u></u>
Net assets per share (RM)	<u>0.8474</u>	<u>0.8225</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	3 MONTHS ENDED 31/03/2024 RM '000	3 MONTHS ENDED 31/03/2023 RM '000
Operating activities		
Profit before tax	2,167	363
Adjustments for:		
Depreciation of investment property	7	7
Depreciation of property, plant and equipment	578	579
Gain on disposal of property, plant and equipment	(57)	(50)
Interest expense	110	121
Interest income	(4)	-
Operating cash flows before changes in working capital	<u>2,801</u>	<u>1,020</u>
Inventories	(295)	(622)
Receivables	(147)	(167)
Payables	(955)	118
Cash flows generated from operations	<u>1,404</u>	<u>349</u>
Tax paid	(82)	(5)
Interest paid	(44)	(47)
Net cash flows generated from operating activities	<u>1,278</u>	<u>297</u>
Investing activities		
Placement of fixed deposit with maturity exceeding 3 months	(500)	-
Proceeds from disposal of property, plant and equipment	57	50
Purchase of property, plant and equipment	(731)	(118)
Net cash flows used in investing activities	<u>(1,174)</u>	<u>(68)</u>
Financing activities		
Change in pledged deposit	(6)	-
Repayment of bankers' acceptances	(7)	(20)
Repayment of obligations under hire purchase	(66)	(47)
Net cash flows used in financing activities	<u>(79)</u>	<u>(67)</u>
Net increase in cash and cash equivalents	25	162
Cash and cash equivalents brought forward	(1,236)	(1,198)
Cash and cash equivalents carried forward	<u><u>(1,211)</u></u>	<u><u>(1,036)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← ATTRIBUTABLE TO OWNERS OF THE PARENT →		
	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>3 months period ended 31 March 2023</u>			
Balance at 1 January 2023	69,221	(23,151)	46,070
Total comprehensive income	-	363	363
Balance at 31 March 2023	<u>69,221</u>	<u>(22,788)</u>	<u>46,433</u>
<u>3 months period ended 31 March 2024</u>			
Balance at 1 January 2024	69,221	(18,278)	50,943
Total comprehensive income	-	1,542	1,542
Balance at 31 March 2024	<u>69,221</u>	<u>(16,736)</u>	<u>52,485</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)