

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/09/2023 RM '000	COMPARATIVE QUARTER ENDED 30/09/2022 RM '000	9 MONTHS CUMULATIVE TO DATE 30/09/2023 RM '000	COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2022 RM '000
Continuing Operations				
Revenue	11,424	7,510	25,031	21,159
Cost Of Sales	(6,642)	(5,543)	(17,094)	(15,463)
Gross Profit	4,782	1,967	7,937	5,696
Other Operating Income	102	52	251	309
Other Operating Expenses	(373)	(408)	(1,119)	(1,222)
Selling And Distribution Expenses	(890)	(738)	(2,102)	(2,187)
Administrative Expenses	(1,080)	(1,022)	(3,065)	(3,078)
Finance Costs	(121)	(87)	(356)	(339)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit/(Loss) Before Tax	2,420	(236)	1,546	(821)
Income Tax	-	-	-	-
Net Profit/(Loss)	2,420	(236)	1,546	(821)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income/(Loss) For The Year	2,420	(236)	1,546	(821)
Profit/(Loss) Attributable To: Owners Of The Parent	2,420	(236)	1,546	(821)
Total Comprehensive Income/(Loss) Attributable To: Owners Of The Parent	2,420	(236)	1,546	(821)
Earnings Per Share				
- Basic (Sen)	3.91	(0.38)	2.50	(1.33)
- Diluted (Sen)	3.91	(0.38)	2.50	(1.33)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 SEPTEMBER 2023****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/09/2023 RM '000	AUDITED AS AT 31/12/2022 RM '000
Assets		
Non-current assets		
Property, plant and equipment	48,048	48,432
Investment property	314	335
Investment in an associate	73	73
Investment in securities	5	5
	<u>48,440</u>	<u>48,845</u>
Current assets		
Inventories	13,102	11,858
Trade and other receivables	7,659	6,662
Prepayments	125	106
Tax recoverable	48	56
Cash and bank balances	509	476
	<u>21,443</u>	<u>19,158</u>
Total assets	<u>69,883</u>	<u>68,003</u>
Equity and Liabilities		
Non-current liability		
Trade and other payables	3,839	3,619
Borrowings	325	202
	<u>4,164</u>	<u>3,821</u>
Current liabilities		
Trade and other payables	16,069	15,946
Borrowings	2,034	2,166
	<u>18,103</u>	<u>18,112</u>
Total liabilities	<u>22,267</u>	<u>21,933</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(21,605)	(23,151)
Total equity	<u>47,616</u>	<u>46,070</u>
Total equity and liabilities	<u>69,883</u>	<u>68,003</u>
Net assets per share (RM)	<u>0.7688</u>	<u>0.7438</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	9 MONTHS ENDED 30/09/2023 RM '000	9 MONTHS ENDED 30/09/2022 RM '000
Operating activities		
Profit/(Loss) before tax	1,546	(821)
Adjustments for:		
Depreciation of investment property	21	21
Depreciation of property, plant and equipment	1,748	1,783
Gain on disposal of property, plant and equipment	(137)	(105)
Interest expense	356	339
Interest income	(9)	(6)
Reversal of impairment loss on trade receivables	-	(26)
Operating cash flows before changes in working capital	<u>3,525</u>	<u>1,185</u>
Inventories	(1,245)	(989)
Receivables	(1,019)	(847)
Payables	124	3,867
Cash flows generated from operations	<u>1,385</u>	<u>3,216</u>
Tax paid	(13)	(14)
Tax refund	21	21
Interest paid	(137)	(178)
Net cash flows generated from operating activities	<u>1,256</u>	<u>3,045</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	181	105
Purchase of property, plant and equipment	(1,108)	(542)
Net cash flows used in investing activities	<u>(927)</u>	<u>(437)</u>
Financing activities		
Proceeds from/(Repayment of) bankers' acceptances	108	(248)
Repayment of obligations under hire purchase	(137)	(139)
Net cash flows used in financing activities	<u>(29)</u>	<u>(387)</u>
Net increase in cash and cash equivalents	300	2,221
Cash and cash equivalents brought forward	(1,198)	(3,000)
Cash and cash equivalents carried forward	<u><u>(898)</u></u>	<u><u>(779)</u></u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>9 months period ended 30 September 2022</u>			
Balance at 1 January 2022	69,221	(22,418)	46,803
Total comprehensive loss	-	(821)	(821)
Balance at 30 September 2022	<u>69,221</u>	<u>(23,239)</u>	<u>45,982</u>
<u>9 months period ended 30 September 2023</u>			
Balance at 1 January 2023	69,221	(23,151)	46,070
Total comprehensive income	-	1,546	1,546
Balance at 30 September 2023	<u>69,221</u>	<u>(21,605)</u>	<u>47,616</u>

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